

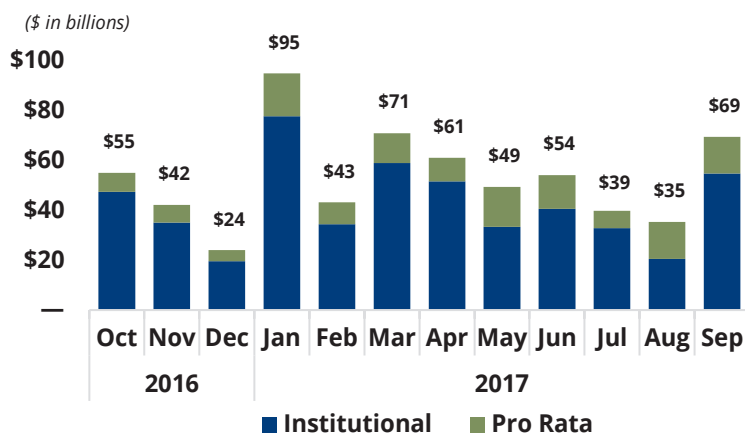
Key Market Indicators

| Indices | 2017 | | | | Sep 2016 |
|---------------------------------------|---------|---------|--------|---------|----------|
| | Sep | Aug | Jul | Jun | |
| 10-Year Treasury | 2.33% | 2.12% | 2.30% | 2.31% | 1.60% |
| DJIA | 22,405 | 21,948 | 21,891 | 21,350 | 18,308 |
| S&P 500 | 2,519 | 2,472 | 2,470 | 2,423 | 2,168 |
| NASDAQ | 6,496 | 6,429 | 6,348 | 6,140 | 5,312 |
| iShares HY Corporate Bond Fund | 88.3 | 87.9 | 88.6 | 88.1 | 86.5 |
| iShares Barclays Aggregate Bond Index | 109.6 | 110.4 | 109.6 | 109.4 | 112.4 |
| Total Return* | | | | | |
| 10-Year Treasury | (1.24%) | 1.50% | 0.31% | (0.45%) | (0.15%) |
| DJIA | 1.98% | 0.27% | 2.23% | 0.88% | (0.52%) |
| S&P 500 | 1.85% | 0.05% | 1.71% | (0.12%) | 0.02% |
| NASDAQ | 1.00% | 1.00% | 2.85% | (1.36%) | 1.69% |
| iShares HY Corporate Bond Fund | 0.50% | (0.03%) | 0.85% | (0.13%) | 0.88% |
| iShares Barclays Aggregate Bond Index | (0.35%) | 0.55% | 0.28% | 0.02% | (0.27%) |

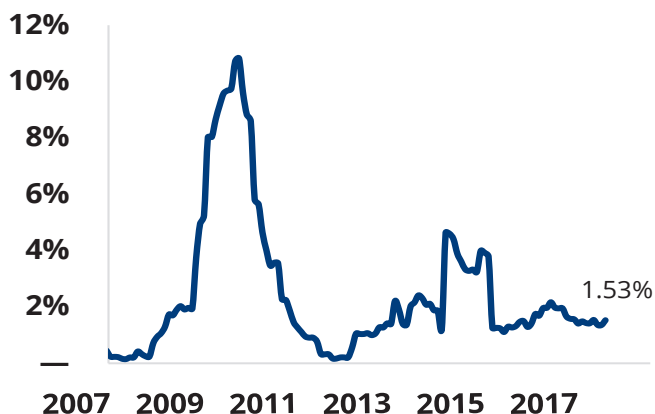
*Includes dividend / interest payments, when applicable

| Commodities | 2017 | | | | Sep 2016 |
|---|---------|---------|---------|---------|----------|
| | Sep | Aug | Jul | Jun | |
| Crude Oil | \$51.67 | \$47.23 | \$50.17 | \$46.04 | \$48.24 |
| Natural Gas | \$3.01 | \$3.04 | \$2.79 | \$3.04 | \$2.91 |
| Gold | \$1,285 | \$1,322 | \$1,270 | \$1,242 | \$1,317 |
| Currencies | | | | | |
| GBP in USD | \$1.34 | \$1.29 | \$1.32 | \$1.30 | \$1.30 |
| EUR in USD | \$1.18 | \$1.19 | \$1.18 | \$1.14 | \$1.12 |
| USD in JPY | 112.61 | 110.17 | 110.49 | 112.34 | 101.28 |
| USD in CNY | 6.65 | 6.59 | 6.73 | 6.78 | 6.67 |
| Average New-Issue Loan Pricing - B+/B | | | | | |
| Total Spread | 388.0 | 395.0 | 421.0 | 383.0 | 446.5 |
| YTM | 5.23% | 5.32% | 5.47% | 5.09% | 5.33% |
| New-Issue Clearing Yields - Middle Market (last 90 days) | | | | | |
| Deal Count | 285 | 253 | 284 | 298 | 186 |
| Clearing Yield | 5.88% | 5.76% | 5.60% | 5.48% | 5.31% |

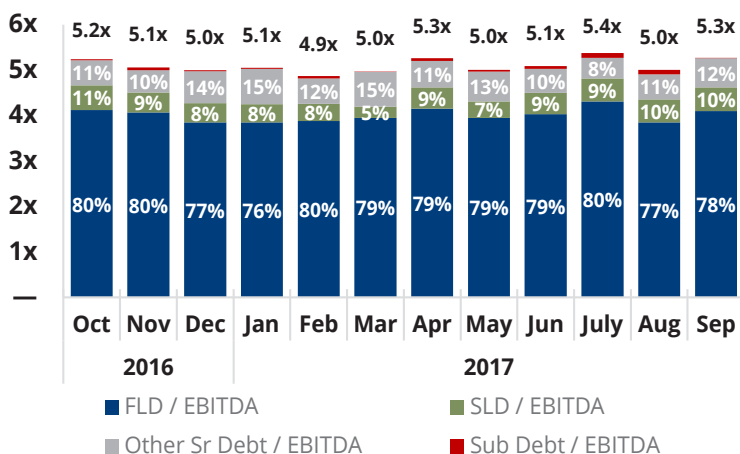
New-Issue Loan Volume by Month



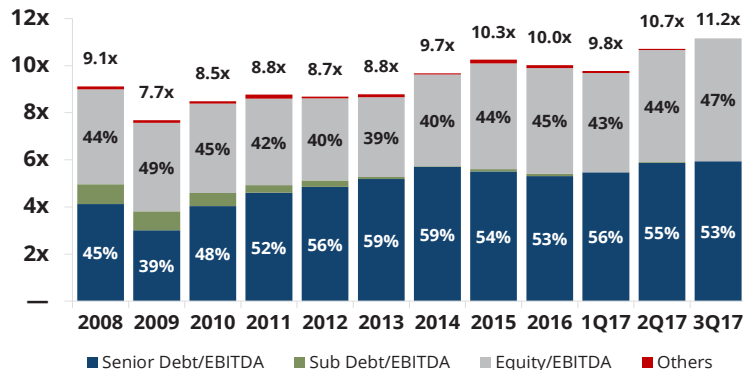
Default Rates of Leveraged Loans



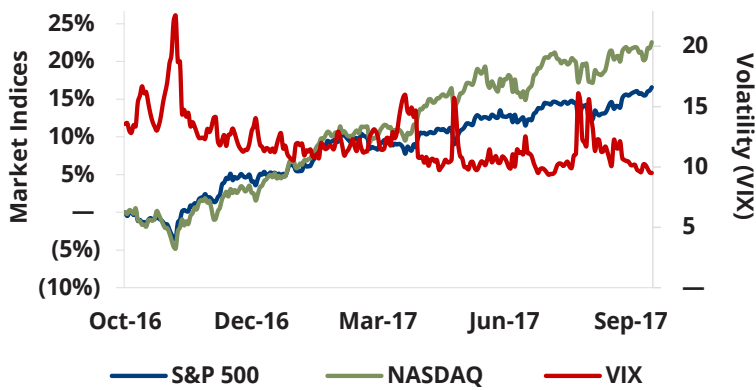
Average Debt Multiples of Highly Leveraged Loans (% of Total)



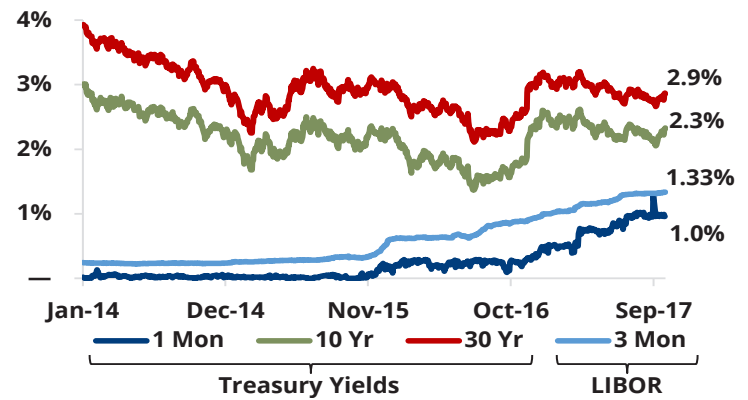
LBO Purchase Price Multiples - All (% of Total Purchase Price)



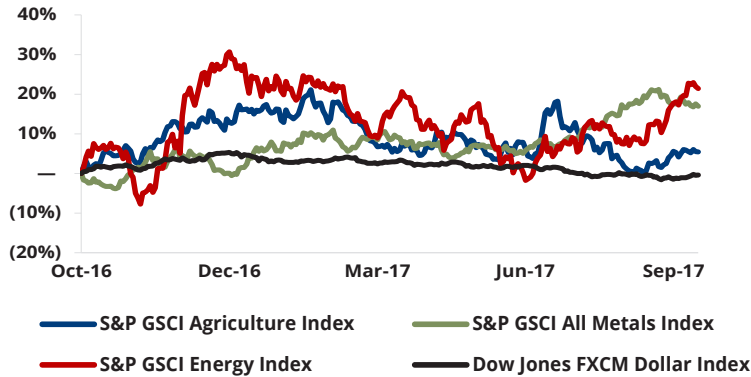
Stock Market Indices



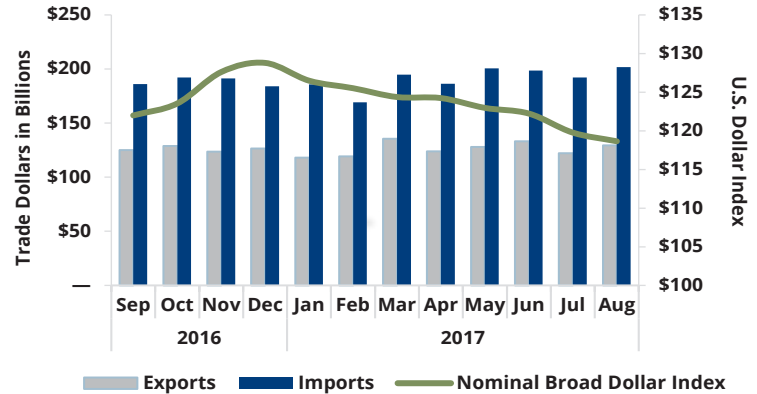
U.S. Treasury Yields & LIBOR



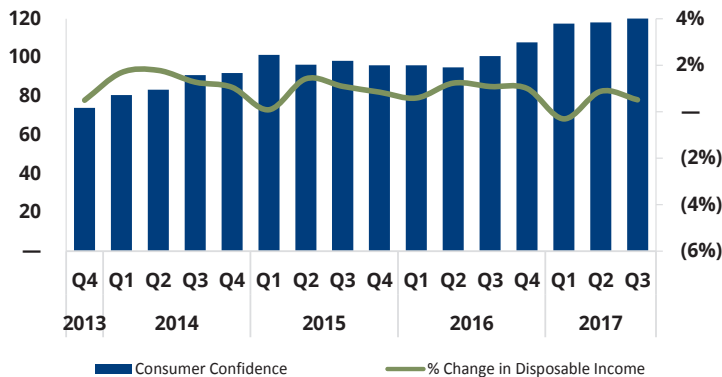
Commodities Prices



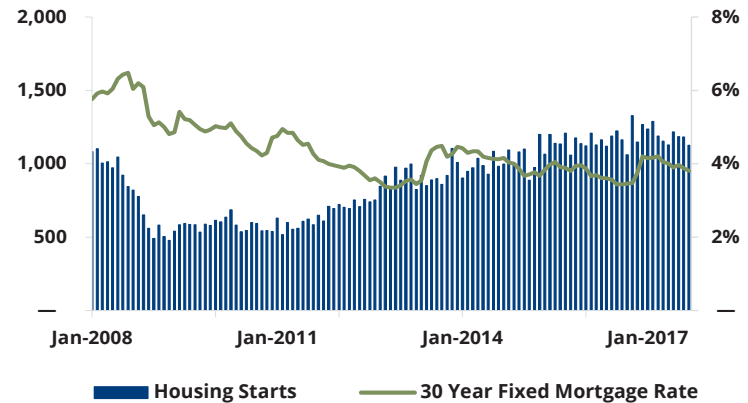
U.S. Trade Deficit & Dollar Index



Consumer Confidence Index & % Change in DPI



Housing Starts & Mortgage Rates



Sources: S&P LCD, Capital IQ, US Census Bureau, TM Capital

Recent TM Capital Financing Experience



has completed a leveraged recapitalization with



has received a \$10.5 million Series A investment from



has completed a management-led leveraged recapitalization used to fund the repurchase of stock owned by



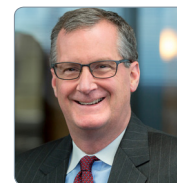
with Senior Secured and Senior Subordinated debt facilities provided by



Robert C. Grien
Managing Director
rgrien@tmcapital.com
212-809-1434



Jerome S. Romano
Managing Director
jromano@tmcapital.com
617-259-2206



David M. Felts
Managing Director
dfelts@tmcapital.com
404-995-6252



Vidur Kapur
Associate
vkapur@tmcapital.com
212-809-1422

TM Capital's Leveraged Finance Contacts

New York
641 Lexington Avenue
30th Floor
New York, NY 10022
Tel: 212.809.1360

Boston
201 Washington Street
32nd Floor
Boston, MA 02108
Tel: 617.259.2200

Atlanta
1230 Peachtree Street NE
Suite 550
Atlanta, GA 30305
Tel: 404.995.6230



www.tmcapital.com