

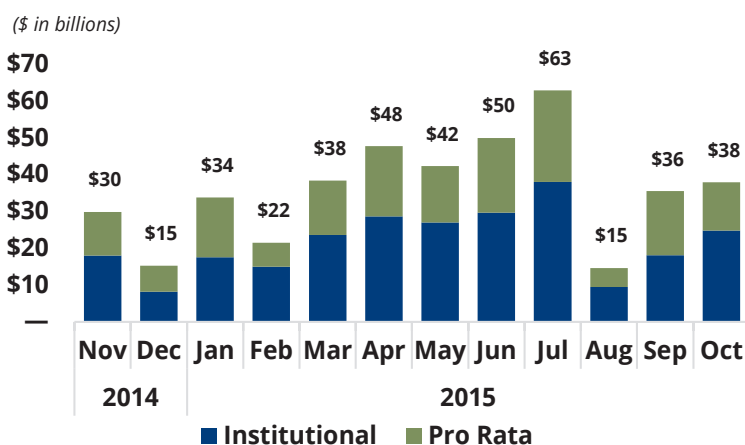
Key Market Indicators

Indices	2015				Oct 2014
	Oct	Sep	Aug	Jul	
10-Year Treasury	2.16%	2.06%	2.21%	2.20%	2.35%
DJIA	17,664	16,285	16,528	17,690	17,391
S&P 500	2,079	1,920	1,972	2,104	2,018
NASDAQ	5,054	4,620	4,777	5,128	4,631
iShares HY Corporate Bond Fund	85.2	82.8	85.8	87.8	92.4
iShares Barclays Aggregate Bond Index	109.3	109.5	108.9	109.4	109.9
Total Return*					
10-Year Treasury	(0.82%)	1.31%	(0.24%)	2.66%	0.66%
DJIA	8.67%	1.51%	(6.20%)	(0.31%)	3.60%
S&P 500	8.21%	0.49%	(6.03%)	1.37%	3.81%
NASDAQ	9.27%	(0.27%)	(6.70%)	2.33%	4.76%
iShares HY Corporate Bond Fund	3.90%	(2.68%)	(1.52%)	(0.51%)	0.95%
iShares Barclays Aggregate Bond Index	(0.01%)	0.51%	(0.34%)	1.12%	1.45%

Commodities	2015				Oct 2014
	Oct	Sep	Aug	Jul	
Crude Oil	\$46.59	\$45.09	\$49.20	\$47.12	\$80.54
Natural Gas	\$2.32	\$2.52	\$2.69	\$2.72	\$3.96
Gold	\$1,141	\$1,115	\$1,132	\$1,095	\$1,172
Currencies	2015				Oct 2014
	Oct	Sep	Aug	Jul	
GBP in USD	\$1.55	\$1.51	\$1.54	\$1.56	\$1.60
EUR in USD	\$1.10	\$1.12	\$1.12	\$1.10	\$1.25
USD in JPY	120.76	119.74	121.30	123.88	112.09
USD in CNY	6.32	6.36	6.38	6.21	6.11
Average New-Issue Pricing - B+/B					
Total Spread	586.2	542.0	484.6	501.8	577.0
YTM	6.07%	5.72%	5.13%	5.30%	5.96%

*Includes dividend / interest payments, when applicable

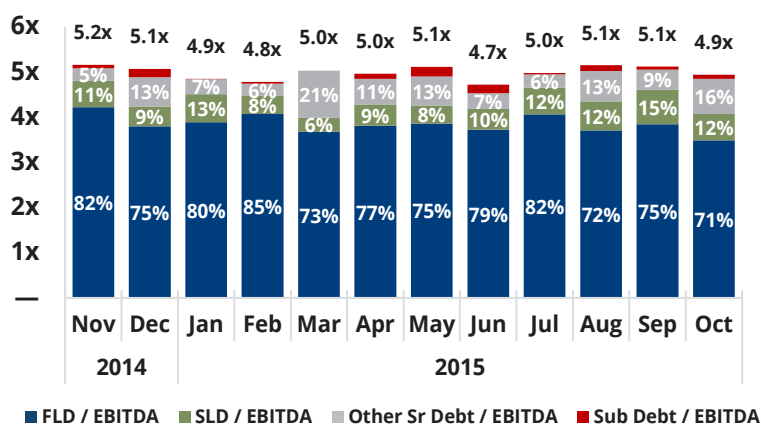
New-Issue Loan Volume by Month



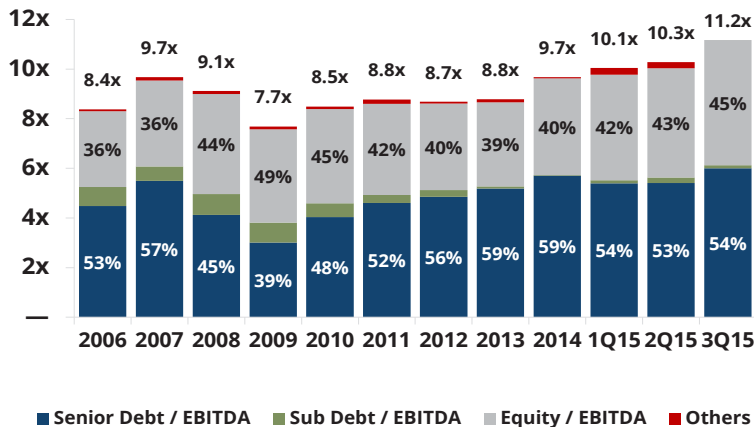
Default Rates of Leveraged Loans



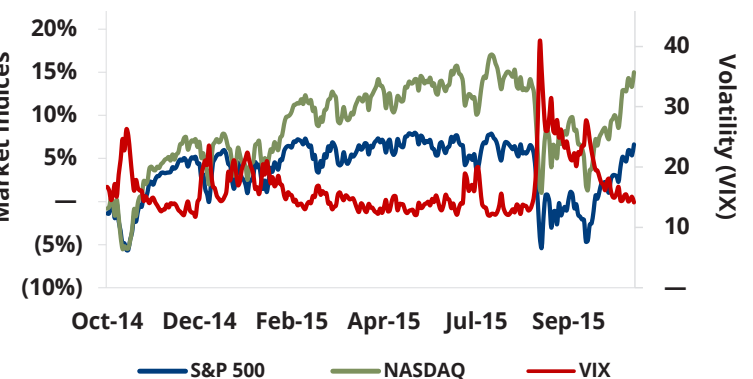
Average Debt Multiples of Highly Leveraged Loans (% of Total)



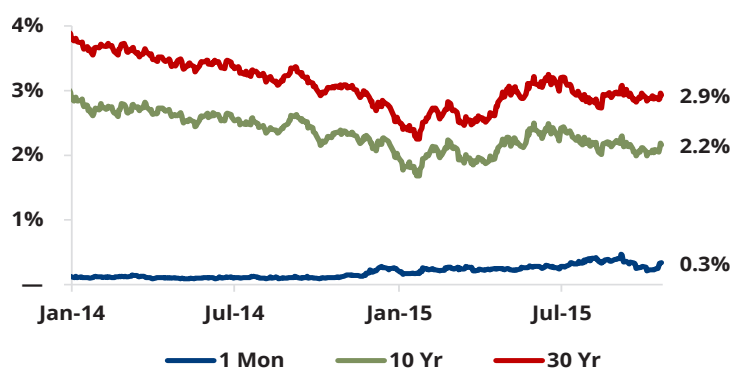
LBO Purchase Price Multiples - All (% of Total Purchase Price)



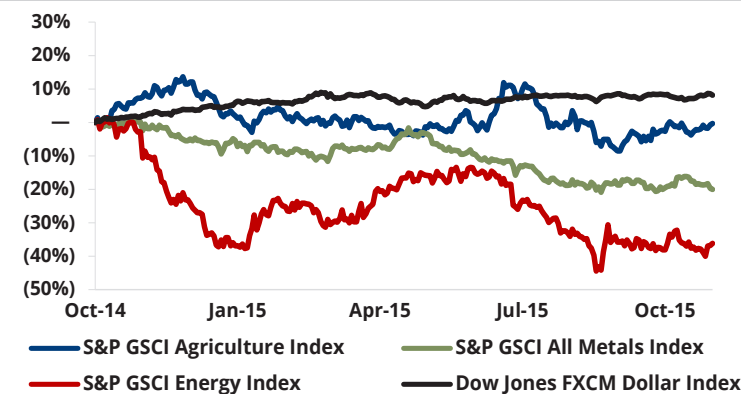
Stock Market Indices



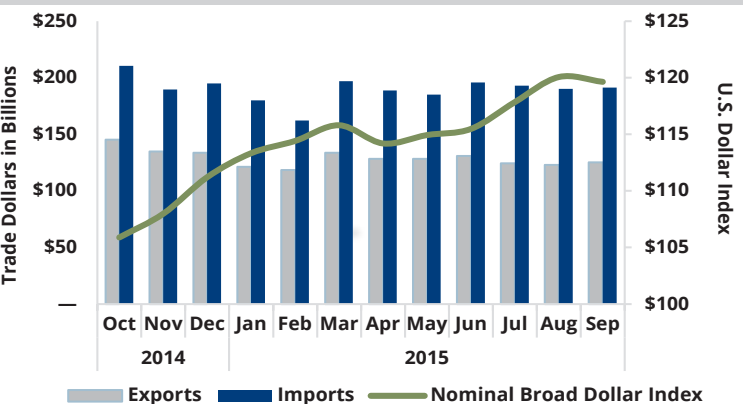
U.S. Treasury Yields



Commodities Prices



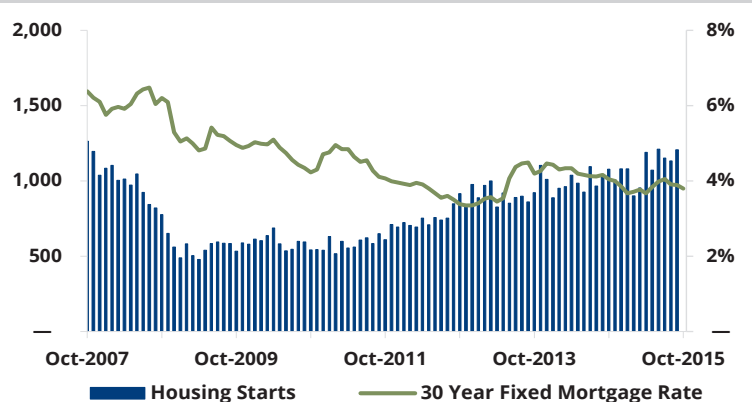
U.S. Trade Deficit & Dollar Index



Consumer Confidence Index & % Change in DPI



Housing Starts & Mortgage Rates

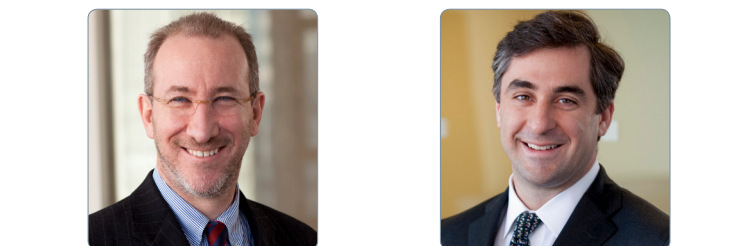


Sources: S&P LCD, Capital IO, US Census Bureau, TM Capital

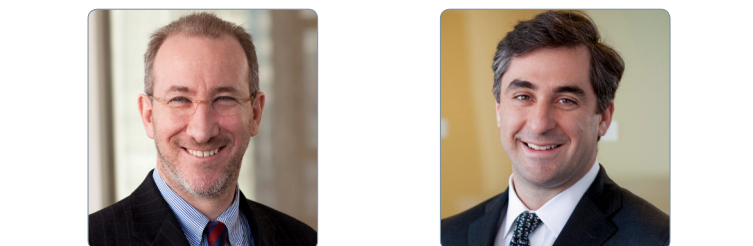
Recent TM Capital Financing Experience



TM Capital's Leveraged Finance Contacts



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