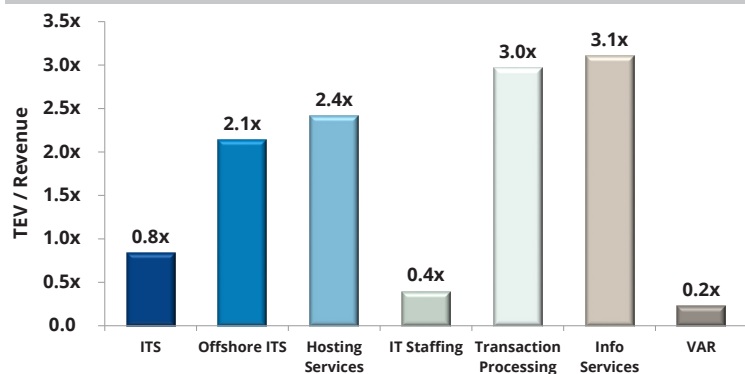




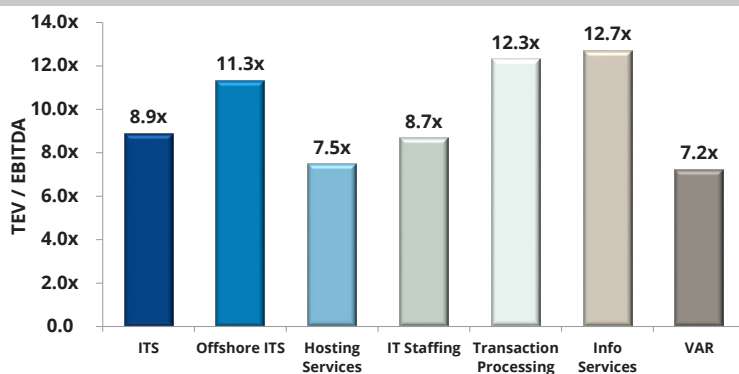
Tech-Enabled Services Headline Transactions

	Target	Acquirer	Acquisition Synopsis
Mgd. Svs.	viawest™	Shaw)	<ul style="list-style-type: none"> ViaWest is a provider of colocation and managed data center services, including web hosting, server colocation and outsourced business applications and network services Shaw Communications, a publicly-traded telecom company based in Canada, acquired ViaWest for a TTV of \$1.2 billion to expand its business and service offering in North America
Mgd. Svs.	tarshan	ENABIL solutions	<ul style="list-style-type: none"> Tarshan offers professional consulting services for the Oracle Communications Suite of products and managed services for the Communications BSS/OSS market ENABIL provides cloud-based managed services; as the ORCL Communications Suite faces convergence, the acquisition of Tarshan enables the Company to offer larger-scale consulting and SI services
ITS	ATCO I-Tek	WIPRO Applying Thought	<ul style="list-style-type: none"> Atco I-Tek provides information technology services specializing in enterprise asset management solutions, managed services and customer care Wipro acquired Atco I-Tek for \$195 million to expand its geographic footprint and strengthen its consulting and process implementation capabilities; Atco is Wipro's 2nd-largest acquisition since 2007
ITS	DayNine CONSULTING	PAMLICO CAPITAL	<ul style="list-style-type: none"> DayNine is a provider of HR management services; the Company offers Workday enterprise services for deploying and optimizing Workday human capital management, payroll and financial management DayNine received \$20 million to accelerate the development of proprietary tools and build market share in the Workday ecosystem; Pamlico's investment represents DayNine's first institutional funding
Mgd. Svs.	FORESITE	MONEO TECHNOLOGY SOLUTIONS	<ul style="list-style-type: none"> Foresite provides network solutions and managed services, including security monitoring and alerting, security device management, incident response and helpdesk support Moneo acquired Foresite as part of an accelerated growth strategy that included the acquisition of IGX Global, a network infrastructure provider, to help broaden its data center and security capabilities

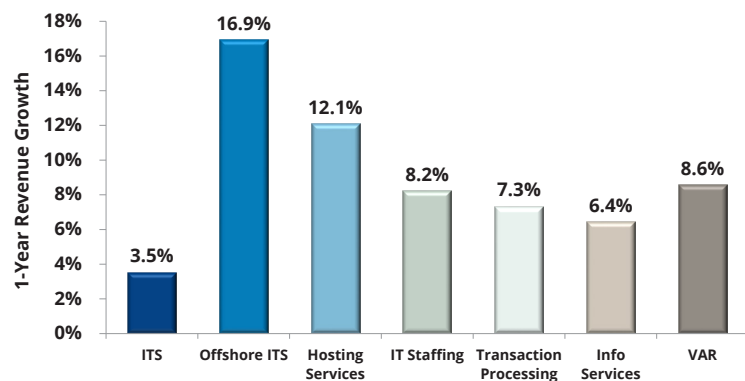
TEV / Revenue



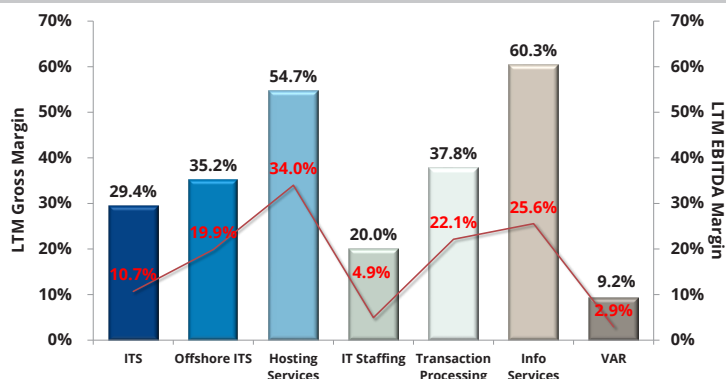
TEV / EBITDA



1-Year Revenue Growth

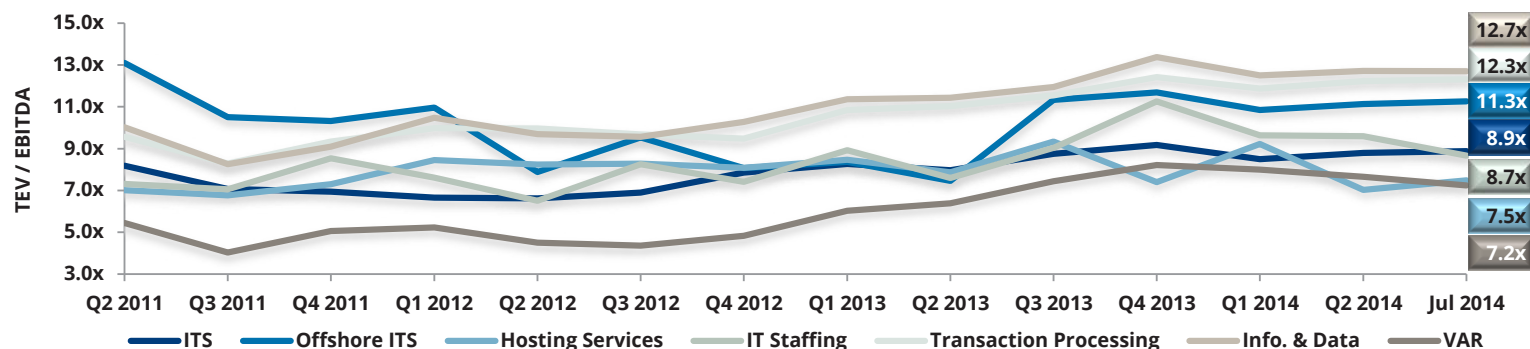


LTM Gross & EBITDA Margins



Note: EBITDA Margins in red

TEV / EBITDA Multiples Over Time



Select Tech-Enabled Services Transactions Announced in July 2014

Annc. Date	Sector	Acquirer	Target	Target Description	Enterprise Value	Comments
07/14/14	Hosting Services	BYTEGRID Holdings LLC	NetRiver, Inc.	Provider of network-neutral data centers and interconnection services	NA	BYTEGRID acquired NetRiver to expand its footprint to the West Coast; the acquisition is part of BYTEGRID's strategic growth plan and adds 170+ clients to its expanding portfolio
07/10/14	Hosting Services	Elite Comms Group	Wi-Manx Limited	Provides network, data center, cloud, voice and hosting solutions, including servers, colocation, managed, SAN (storage) and disaster recovery services	NA	Elite Comms acquired Wi-Manx as part of a strategic vision to strengthen its connectivity and hosting portfolio; Elite Comms is the Isle of Man's only fully Manx-owned communications business
07/09/14	Managed Services	Carrier Access, Inc.	Tektivity Inc.	Offers technology assessment, network audit, business process and system design, network administration and telecommunications services	NA	Acquisition of Tektivity enables Carrier Access to expand its footprint throughout the Midwest and widen the breadth of its managed services capabilities
07/02/14	Transaction Processing	Ingenico S.A.	GlobalCollect BV	Provides local e-payment services for international customer non-present channels (eg. Internet, mail and telephone orders, etc.)	\$1,119.4	Acquisition of GlobalCollect would further expand Ingenico's recurring services business and enable the Company to better position itself competitively; the acquisition requires antitrust approval
07/02/14	Hosting Services	Nokia Networks, Inc.	SAC Wireless, LLC	Provider of implementation, modification and maintenance services of wireless network infrastructure	NA	Nokia Networks acquired SAC Wireless to bolster its presence in the network implementation sector; the acquisition is expected to close in 3Q 2014
07/02/14	Managed Services	Peach Telecom Ltd.	Nexus Business Group Ltd.	Offers IT hardware, services, systems and support for small and medium-sized businesses	NA	Peach Telecom, a UK-based telecom company, acquired Nexus Business Group to strengthen the Company's managed services capabilities as the telecom and ITS industries converge
07/01/14	Hosting Services	Aceco TI S.A.	Innovative Engenharia de Data Center S/S Ltda.	Provides testing services for data centers, specializing in the planning, consulting and commissioning of mission-critical facilities	NA	Innovative would enable Aceco to offer data center services throughout Latin America specializing in mission-critical environments; Innovative marks Aceco's second acquisition this year

Notes: USD in millions

Source: Capital IQ, Company SEC Filings, industry research and TM Capital estimates

Select TM Capital Tech-Enabled Services Experience

 has divested to 	 software • done right has been acquired by 	 has divested certain assets to Delivering Legendary Service
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TM Capital's Tech-Enabled Services Contacts



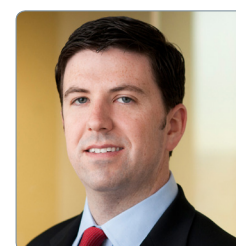
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