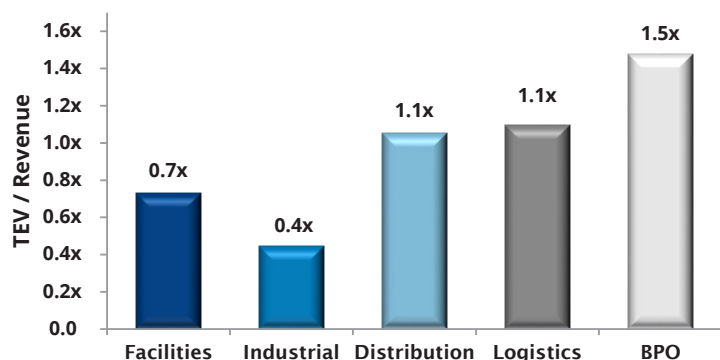




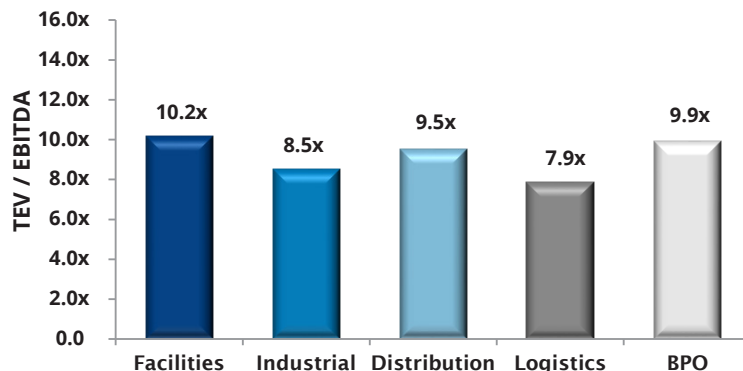
Business Services Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Facilities	corrigo	JLL	<ul style="list-style-type: none"> Jones Lang LaSalle acquired Corrigo, a provider of real-time, cloud-based facility management solutions that improve productivity, increase transparency and provide advanced business analytics The acquisition adds technology automation capabilities for JLL's clients to transform the way they initiate and track work orders, manage bids and monitor project completion and invoicing JLL is expected to remain aggressive following an active year of acquisitions in numerous key service areas
Industrial	Infinity Group	WOOD GROUP PSN	<ul style="list-style-type: none"> Wood Group PSN, a subsidiary of John Wood Group PLC, acquired The Infinity Group, an industrial construction and maintenance contractor, for \$192m (7.3x EBITDA) The acquisition adds brownfield service offerings to Wood's downstream energy and petrochemical markets, complementing the Company's existing capabilities within the refining, chemicals and LNG sectors
Distribution	Beacon Roofing Supply, Inc.	RCI Roofing Supply Company Inc. Roofing & Insulation Supply STATEWIDE WHOLESALE, INC.	<ul style="list-style-type: none"> Beacon Roofing Supply acquired RCI Roofing Supply, Roofing & Insulation Supply and Statewide Wholesale in three separate transactions RCI (Colorado), Roofing & Insulation Supply (Texas) and Statewide (Nebraska) all distribute roofing materials and other building supplies for commercial and residential applications These acquisitions will be integrated with Roofing Supply Group, a platform acquired by Beacon in July
Logistics	Bear Transportation Services	ABF Logistics ArcBest Corporation	<ul style="list-style-type: none"> ABF Logistics, the third-party logistics subsidiary of ArcBest Corporation, acquired Bear Transportation Services, a transportation brokerage company, for \$26m (0.2x Revenue) Bear is a technology-focused, asset light, full truckload brokerage firm based in Texas ABF has experienced rapid growth since it was formed in 2013 - this acquisition was its second in 2015
BPO	SIMOS Business. Re-engineered.	TRUEBLUE	<ul style="list-style-type: none"> TrueBlue, a provider of staffing, recruitment process outsourcing and managed services, acquired SIMOS Insourcing Solutions, a labor management solutions provider, for \$67.5m (0.4x Revenue) The deal significantly expands TrueBlue's workforce management group, providing on-premise staffing solutions for various Fortune 500 companies that use contingent labor to increase performance

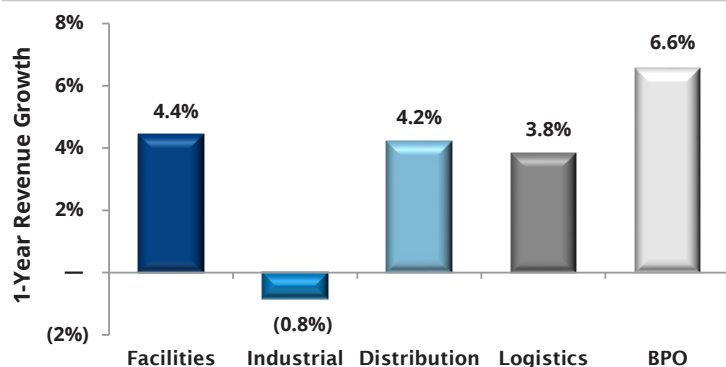
Enterprise Value / LTM Revenue



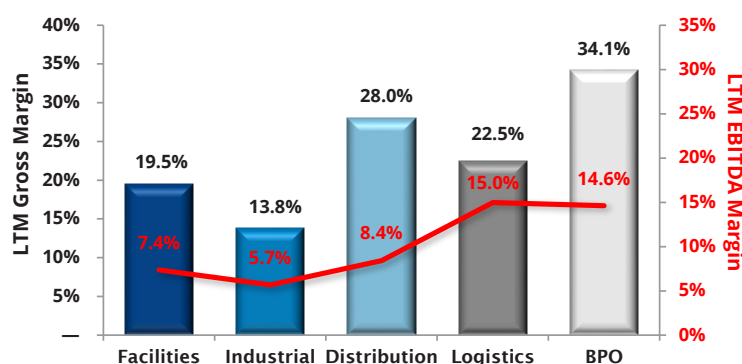
Enterprise Value / LTM EBITDA



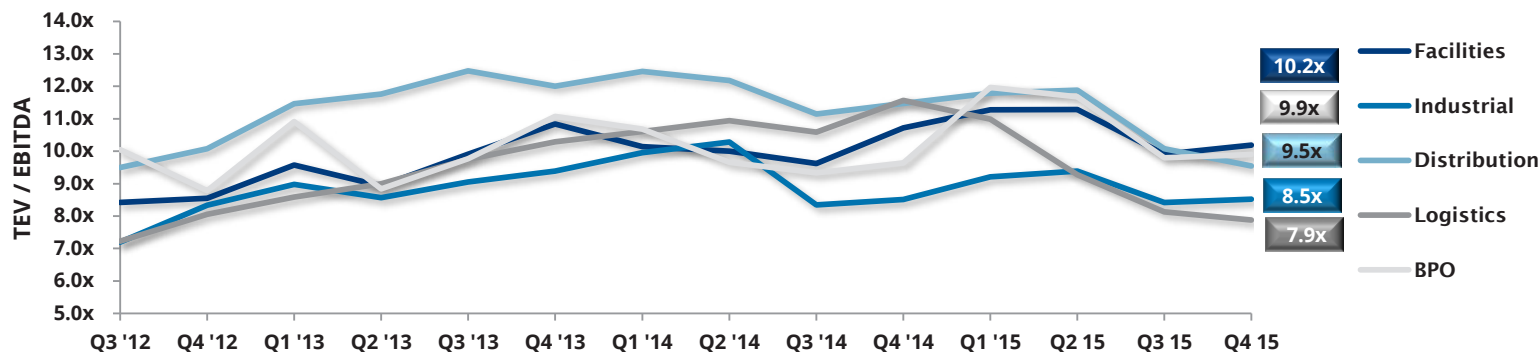
LTM Revenue Growth



LTM Gross & EBITDA Margins



EBITDA Multiples Over Time



Facilities Services Transactions

Target	Acquiror	Target Description
JENSEN HUGHES, Inc.	Gryphon Investors	Provides life safety and fire protection consulting, engineering and design services
White Fire Extinguisher, Inc.	Cintas Corporation	Provides fire extinguishers, fire system services and training services
EG Systems, Inc. (d.b.a. Scotts LawnService)	Trugreen Holding Corporation	Provides residential lawn services such as fertilization, crabgrass prevention, weed control, lawn aeration and more

Distribution Transactions

Target	Acquiror	Target Description
Tubular Steel, Inc.	Reliance Steel & Aluminum Co.	Distributes carbon, alloy and stainless steel pipes, tubing and bar products in the United States
G Davis Robert & Associates Inc.	Trane U.S. Inc.	Supplies and distributes commercial and industrial HVAC products, services and total system solutions
Udike Supply, Inc.	NOW Inc.	Distributes industrial maintenance, repair and operating (MRO) supplies

BPO Transactions

Target	Acquiror	Target Description
Beacon Consulting Group, Inc.	Accenture plc	Provides advisory and management consulting services to financial and investment firms
Viteos Capital Market Services Limited	Wipro Ltd.	Provides securities processing and fund administration and consulting services to the global capital markets industry
The Bartech Group, Inc.	Impellam Group PLC	Offers workforce solutions in the areas of managed service provider staffing, vendor solution management and more

Industrial Services Transactions

Target	Acquiror	Target Description
Blount International Inc.	American Securities; P2 Capital Partners	Designs and markets equipment, replacement and component parts and accessories to the agriculture and construction sectors
Red Valve Company, Inc.	Process Equipment Group, Inc.	Manufactures and supplies pinch valves for municipalities and industrial plants
J. L. Patterson & Associates, Inc.	Jacobs Engineering Group Inc.	Provides engineering design, construction management and staff augmentation services for public and private sector clients

Logistics Transactions

Target	Acquiror	Target Description
CARPROOF Corporation	IHS Inc.	Offers used vehicle history reports including an overview of the vehicle's life, accident/damage details, lien status and more
N.B. LTD. (d.b.a. Kinek)	PUDO Inc.	Provides parcel collection, storage and delivery services across the United States and Canada
WCD Trucking	Leonard's Express, Inc.	Specializes in fresh food and refrigerated freight transportation services for fresh food commodities and frozen products

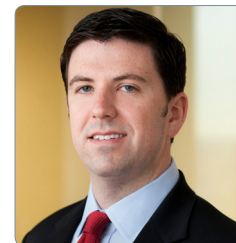
TM Capital's Business Services Contacts



Jarrad S. Zalkin
Managing Director
jzalkin@tmcapital.com
617-259-2207



James S. Grien
Managing Director
jgrien@tmcapital.com
404-995-6235



Andrew O. Redmond
Vice President
aredmond@tmcapital.com
617-259-2215

New York
641 Lexington Avenue
30th Floor
New York, NY 10022
Tel: 212.809.1360

Boston
201 Washington Street
32nd Floor
Boston, MA 02108
Tel: 617.259.2200

Atlanta
3575 Piedmont Road NE
Suite 1010
Atlanta, GA 30305
Tel: 404.995.6230

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