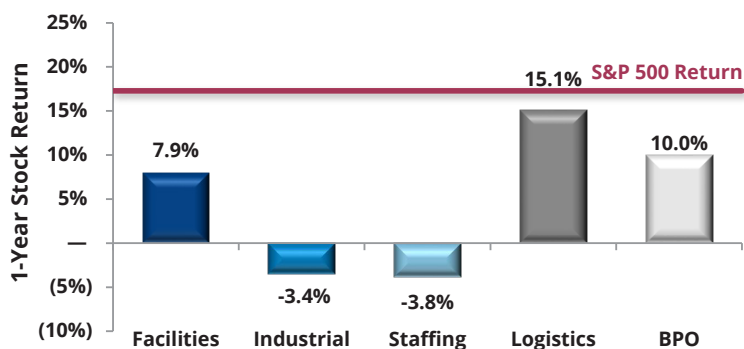




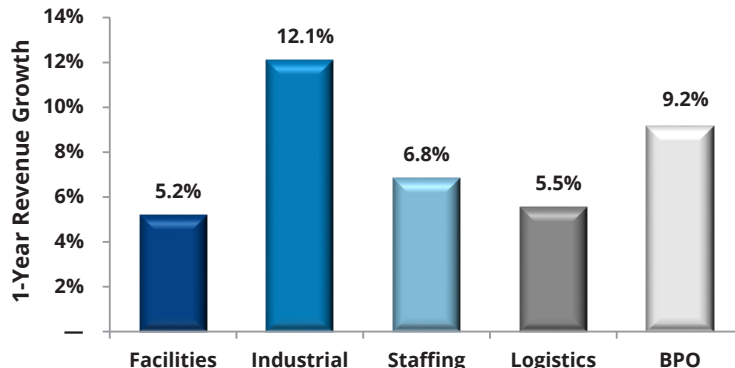
Business Services Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Facilities	 KELLERMAYER BERGENSONS SERVICES	 GI PARTNERS	<ul style="list-style-type: none"> GI Partners, a San Francisco-based PE firm, acquired KBS, a leading provider of cleaning and janitorial services to 15,000+ customers in North America; KBS was previously a portfolio company of Kohlberg & Co. GI believes KBS is poised for strong growth given its nationwide presence, hybrid delivery model, data-driven orientation and significant expansion opportunities in new markets and service lines
Industrial	 NOVA safety and environmental	 TRC Results you can rely on	<ul style="list-style-type: none"> TRC, a leading engineering, consulting and construction firm in the energy and environmental sectors, acquired NOVA Safety & Environmental, a provider of oil spill remediation and safety training services NOVA's 60+ employees and footprint in the Permian Basin enhance TRC's position in the rapidly expanding market for oil and gas environmental consulting
Staffing	 CVPARTNERS	 Addison Group	<ul style="list-style-type: none"> Addison Group, a professional staffing firm and portfolio company of Trilantic Capital Partners, acquired CVPartners, a staffing firm that specializes in executive search services for F&A, IT and HR job functions With offices in Seattle and San Francisco, CVPartners provides a West Coast presence that complements Addison's existing ten locations throughout the Midwest, South, Mid-Atlantic and Northeast regions
Logistics	 TransNET INC.	 RADIANT	<ul style="list-style-type: none"> Radiant, a provider of non-asset based transportation and logistics services, acquired Trans-NET, a US-based provider of customized logistics solutions with significant operations in Russia's oil and gas industry Radiant will utilize Trans-NET's Russian affiliate, TNIL, to facilitate Eastern European market expansion, providing integrated logistics solutions to several key industrial sectors
BPO	 www.motivcom.com	 sodexo Motivation Solutions UK Limited	<ul style="list-style-type: none"> Sodexo, a global facilities services firm, will acquire Motivcom, a 3rd party provider of incentive and loyalty programs; Sodexo plans to integrate the Company into its employee benefits and rewards subsidiary Sodexo will pay approximately \$59 million (or 8.0x LTM EBITDA) for the Company Motivcom's incentive program expertise in the UK can be leveraged across Sodexo's global customer base

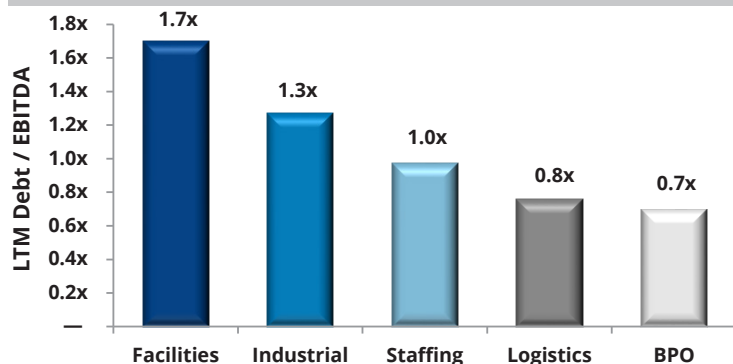
1-Year Stock Returns



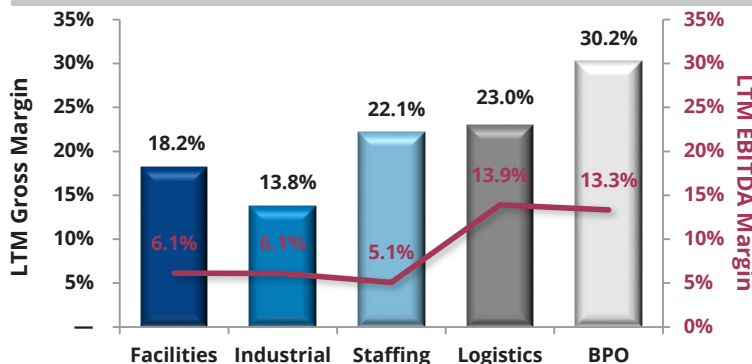
1-Year Revenue Growth



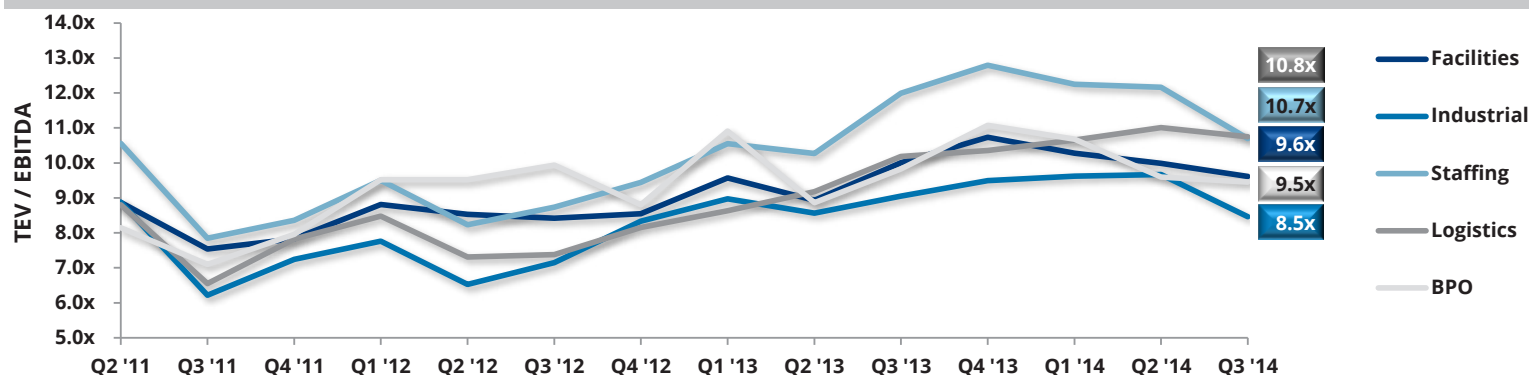
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Facilities Services Transactions (Sept. 2014)

Target	Acquiror	Target Description
ISS Facility Services GmbH (Security Services Assets)	KÖTTER GmbH & Co	Comprises security service contracts and assignments for manned security services including static guard and patrol services
Sun & Sun Industries Inc	Eco-Shift Power Corp	Provides energy efficient lighting services including relamping and retrofit services for businesses and government facilities in the US
Svensk Bevaknings-Tjänst AB	Nokas AS	Operates as a security company in Sweden that provides remote monitoring services and patrolling / stationary guarding
Groupe Cameron Inc	Terminix International	Provides pest management services for a range of industries in Canada and internationally

Industrial Services Transactions (Sept. 2014)

Target	Acquiror	Target Description
Natural Resource Group LLC	Environmental Resources Management Ltd	Provides environmental consulting services for energy projects in the areas of feasibility, permitting and field surveys and compliance
SABRE Health & Safety LLC	SafeBridge Consultants Inc (Sub. of Trinity Consultants)	Provider of full service health and safety consulting services including chemical exposure assessment and indoor air quality testing
Muskeg Environmental Consulting Ltd	Gemini Corp	Provides soil handling and reclamation services in Canada
Navus Environmental Inc	Vertex Resource Group Ltd	Provides environmental consulting services to upstream oil and gas, coal mining and government industries in Canada

Staffing Services Transactions (Sept. 2014)

Target	Acquiror	Target Description
Axeo LLC	The Fahrenheit Group LLC	Operates as a professional services company that provides HR management effectiveness and outsourced recruitment services
Redwood Global Inc	S.I. Systems Ltd	Offers contract staffing, permanent placement and contract to permanent placement services
Kwik Jobs Inc	Labor Smart Inc	Provides temporary skilled and unskilled workers for general contractors and related companies
Synergy Seven LLC	Xtreme Consulting Group Inc	Provides contract technical placement, direct hiring and HR services in Arizona

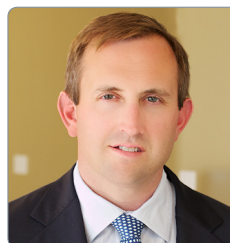
Distribution & Logistics Transactions (Sept. 2014)

Target	Acquiror	Target Description
CTL Logistics	PKP Cargo	Provides rail and intermodal transportation services in Poland and internationally
Advanced World Transport	PKP Cargo	Provides transportation and logistics services primarily in Europe and the Middle East
Imperial Tankers Ltd	Suttons Transport Group Ltd	Provides transportation services for manufacturers and distributors, engaging in bulk road transport of chemicals, gases and oils
Interlog USA Inc	Network F.O.B. Inc	Provides international and domestic transportation and shipping services

BPO Services Transactions (Sept. 2014)

Target	Acquiror	Target Description
Benefits Resource LLC	Digital Benefit Advisors Inc	Operates as an employee benefits brokerage and consulting company in the Southern California region
Everett James Inc	Arthur J Gallagher & Co	Provides management and employee benefits consulting services
Throgmorton UK Ltd	Capita Asset Services Ltd	Provides financial and administrative outsourcing services for the financial services sector in the US and UK
The File Annex Inc	Access Information Management Shared Services	Provides records management services including storage, retrieval and delivery and electronic imaging conversion for paper documents

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