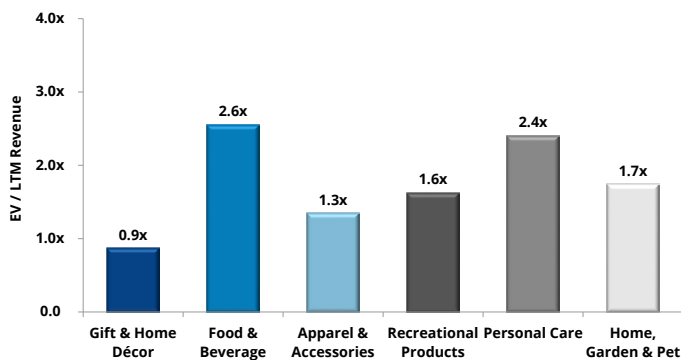




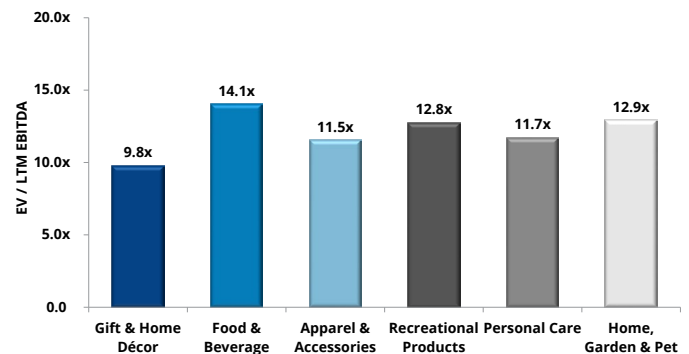
Consumer Headline Transactions

Target	Acquiror	Acquisition Synopsis
Gift & Home Décor 	WNA We bring more to the table.® JARDEN corporation	<ul style="list-style-type: none"> Jarden Corporation (NYSE:JAH), a diversified consumer products company, acquired WNA, Inc. for \$1.4 billion WNA, Inc. is a provider of plastic disposable drinkware, dinnerware, servingware, cutlery and custom packaging products
Food & Beverage 	MEIOMI Constellation Brands	<ul style="list-style-type: none"> Constellation Brands Inc. (NYSE:STZ), a marketer of beer, wine and spirits, acquired the Meiomi wine brand for \$315 million The Meiomi brand is comprised of high-growth, luxury Pinot Noir and Chardonnay wine brands
Apparel & Accessories 	BEN SHERMAN MARQUEE BRANDS	<ul style="list-style-type: none"> Marquee Brands LLC, a brand management firm sponsored by Neuberger Berman Private Equity, acquired the Ben Sherman brand for \$63.6 million The Ben Sherman brand is a British menswear brand which is best known for its uniquely designed button-down shirts
Recreational Products 	CAMELBAK ® VISTA OUTDOOR	<ul style="list-style-type: none"> Vista Outdoor (NYSE:VSTO), a marketer of recreational products, acquired CamelBak Products for \$413 million, representing a 12.0x EV/EBITDA and 2.6x EV/Revenue multiple CamelBak Products is a provider of hands-free hydration solutions for outdoor, recreation and military use
Personal Care 	LIZ EARLE NATURALLY ACTIVE™ Walgreens Boots Alliance	<ul style="list-style-type: none"> Walgreens Boots Alliance (Nasdaq: WBA), a pharmacy-led, health and wellbeing company, acquired Liz Earle Beauty Co. from Avon Products for \$215 million Liz Earle Beauty Co. is a UK based manufacturer and marketer of skincare, bath and body, hair care, fragrance and make up products
Home, Garden & Pet 	AGA RANGEMASTER Group THE MIDDLEBY CORPORATION	<ul style="list-style-type: none"> Middleby (NasdaqGS:MIDD), a provider of foodservice equipment, agreed to acquire Aga Rangemaster (LSE:AGA) for \$200 million, representing a 0.5x EV/Revenue multiple Aga Rangemaster Group (LSE:AGA) is a UK based manufacturer of residential kitchen equipment including ranges, ovens and refrigeration

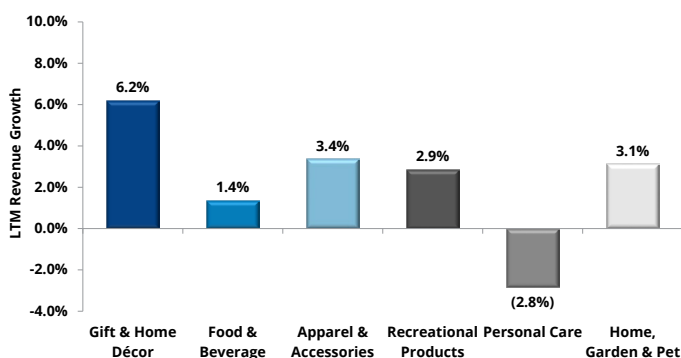
Enterprise Value / LTM Revenue



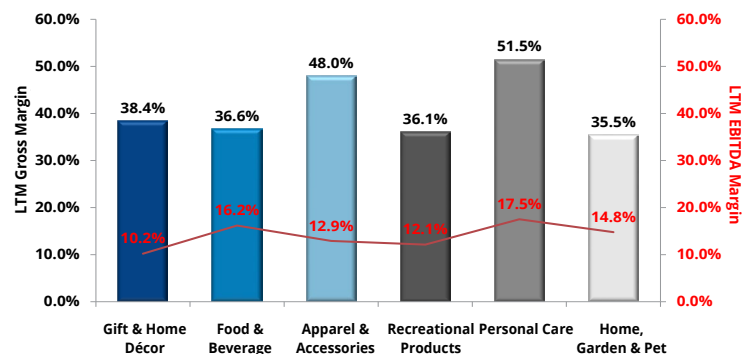
Enterprise Value / LTM EBITDA



LTM Revenue Growth

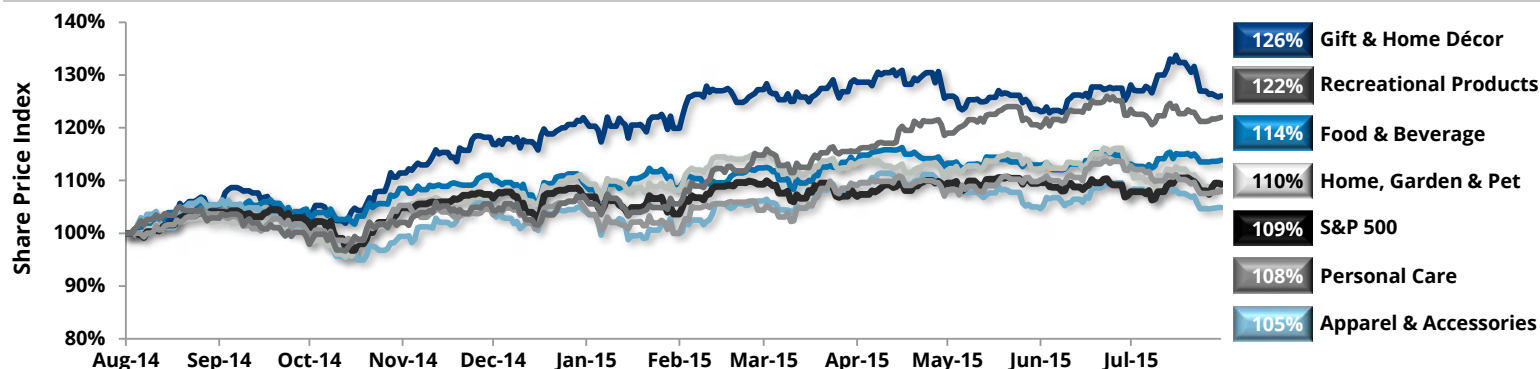


LTM Gross & EBITDA Margins



Note: EBITDA Margins in red

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

Target	Acquiror	Transaction Description
Wayfair Australia Pty Ltd.	Temple & Webster Pty Ltd.	Temple & Webster, an Australian online furniture and homeware merchant, acquired the Australian arm of Wayfair, an online décor and home furnishing retailer
Artissimo Designs Inc.	Excelsior Capital Partners	Excelsior Capital, a private equity firm, acquired Artissimo Designs, a designer and manufacturer of wall décor products sold through retail channels

Food & Beverage

Target	Acquiror	Transaction Description
Spartan Foods Of America, Inc.	B&G Foods Inc. (NYSE:BGS)	B&G, a provider of food and household products, acquired Spartan Foods, a provider of branded pizza crusts, for \$50.0 million, representing a 6.7x EV/EBITDA multiple
Seabrook Crisps Ltd.	LDC (Managers) Ltd.	LDC, a UK based private equity firm, acquired Seabrook Crisps, a UK based provider of potato crisps, for \$54.6 million, representing a 1.2x EV/Revenue multiple

Apparel & Accessories

Target	Acquiror	Transaction Description
Backcountry.com, LLC	TSG Consumer Partners	TSG Consumer Partners, a private equity firm, acquired Backcountry.com, an online specialty retailer of outdoor gear and apparel
Maier Sports GmbH & Co. KG	Findos Investor	Findos Investor, a German private equity firm, acquired Maier Sports, a German manufacturer of clothing for outdoor sports and skiing

Recreational Products

Target	Acquiror	Transaction Description
Jimmy Styks, LLC	Vista Outdoor Inc. (NYSE:VSTO)	Vista Outdoor, a marketer of recreational products, acquired Jimmy Styks, a provider of paddle boards, for \$40 million, representing a 5.5x EV/EBITDA multiple
SCIFIT Systems, Inc.	Brunswick Corporation (NYSE:BC)	Brunswick Corporation, a marketer of recreational products, acquired SCIFIT Systems, a provider of fitness equipment

Personal Care

Target	Acquiror	Transaction Description
Murad, Inc.	Unilever United States, Inc.	Unilever, a provider of food, home and personal care products, agreed to acquire Murad, a provider of skincare products and dietary supplements
Advanced Beauty Systems, Inc.	PDC Brands	PDC Brands, a supplier of fragrances, body lotions, body washes and beauty products, acquired Advanced Beauty, a provider of health and beauty products

Home, Garden & Pet

Target	Acquiror	Transaction Description
Merrick Pet Care, Inc.	Nestlé Purina PetCare Company	Nestlé Purina, a supplier of nutrition, health, and food products for cats and dogs, agreed to acquire Merrick Pet Care, a producer of pet food products
Lantmännen Doggy AB	NDX Group	NDX, a Lithuanian investment firm, acquired Lantmännen Doggy, a Swedish producer of cat and dog food

Selected TM Capital Consumer Experience

STARBUCKS®
has agreed to sell the exclusive rights to operate
Starbucks Puerto Rico
to
Baristas Del Caribe, LLC
an affiliate of
Empresas Fonolladas Inc.

has completed a management-led leveraged recapitalization used to fund the repurchase of stock owned by
LINEAGE CAPITAL, LLC
with Senior Secured and Senior Subordinated debt facilities provided by
SUNTRUST **Monroe Capital** **FIFTH THIRD BANK**

the makers of
Summer's Eve **Pedia-Lax** **ROUTE 54 BUTTER PASTE**
has been acquired by
GRYPHON INVESTORS

TM Capital's Consumer Industry Contacts



James S. Grien
Managing Director
jgrien@tmcapital.com
404-995-6235



Craig M. Gibson
Managing Director
cgibson@tmcapital.com
617-259-2204



Philip S. Krieger
Vice President
pkrieger@tmcapital.com
404-995-6242

New York
641 Lexington Avenue
30th Floor
New York, NY 10022
Tel: 212.809.1360

Boston
201 Washington Street
32nd Floor
Boston, MA 02108
Tel: 617.259.2200

Atlanta
3575 Piedmont Rd NE
Suite 1010
Atlanta, GA 30305
Tel: 404.995.6230



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