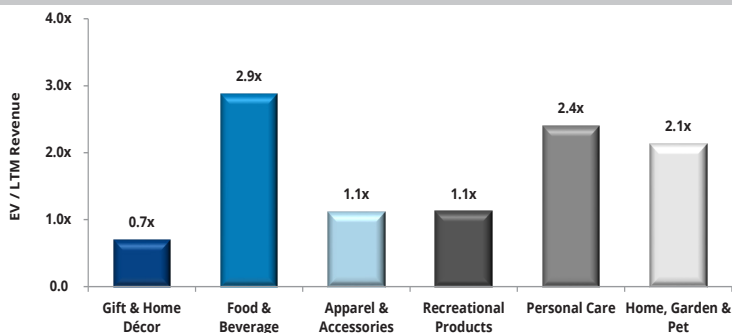




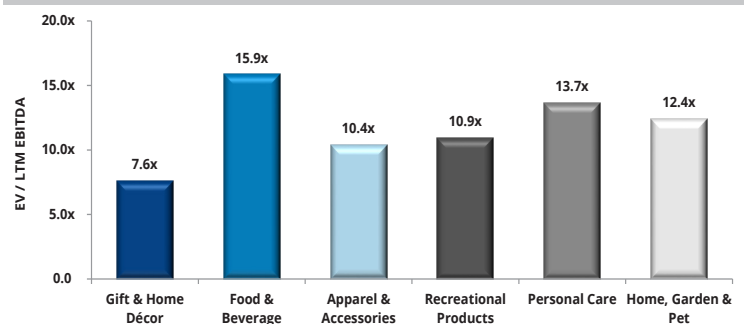
Consumer Headline Transactions

| | Target | Acquiror | Acquisition Synopsis |
|--------------------------------------|--------|----------|--|
| Gift & Home Décor | | | <ul style="list-style-type: none"> Steinhoff International Holdings N.V. (JSE:SNH), a South African provider of furniture, household goods and clothing, agreed to acquire a 50% interest in Cofel SAS Cofel is a French manufacturer of bed related products |
| Food & Beverage | | | <ul style="list-style-type: none"> Gores Holdings (NasdaqCM:GRSH), a special purpose acquisition company, and private investors agreed to acquire Hostess Brands. The transaction will result in Hostess being listed as a public company, with an expected initial enterprise value of \$2.3 billion, representing a valuation of 10.4x EV/EBITDA Hostess, the maker of Twinkies, Ding Dongs and CupCakes, is one of the largest packaged food companies focused on the sweet baked goods market in the U.S. |
| Apparel & Accessories | | | <ul style="list-style-type: none"> G-III Apparel Group, Ltd. (NASDAQ:GIII), a marketer of branded apparel and accessories, agreed to acquire Donna Karan International, Inc. for \$650 million Donna Karan International is a marketer of women's and men's clothing, sportswear, accessories and shoes under the Donna Karan and DKNY brand names |
| Recreational Products | | | <ul style="list-style-type: none"> Smith & Wesson Holding Corporation (NasdaqGS:SWHC), a manufacturer of firearm products and accessories, acquired Crimson Trace Corporation for \$95 million Crimson Trace Corporation is a provider of laser sighting systems and tactical lighting for firearms |
| Personal Care | | | <ul style="list-style-type: none"> L'Oreal SA (ENXTPA:OR), a French marketer of cosmetic products, agreed to acquire It Cosmetics, LLC for \$1.2 billion IT Cosmetics is a prestige makeup and skincare brand |
| Home, Garden & Pet | | | <ul style="list-style-type: none"> BC Partners, a UK based private equity firm, agreed to acquire Keter Plastic Ltd. Keter Plastic is an Israeli based manufacturer of resin-based household and garden consumer products |

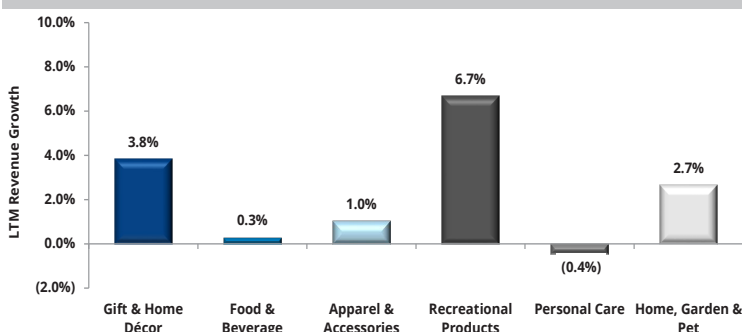
Enterprise Value / LTM Revenue



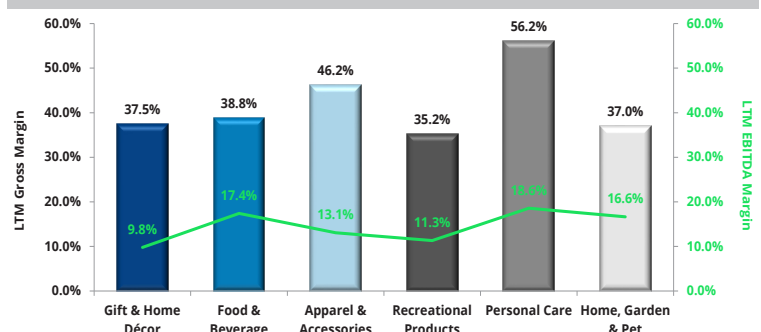
Enterprise Value / LTM EBITDA



LTM Revenue Growth

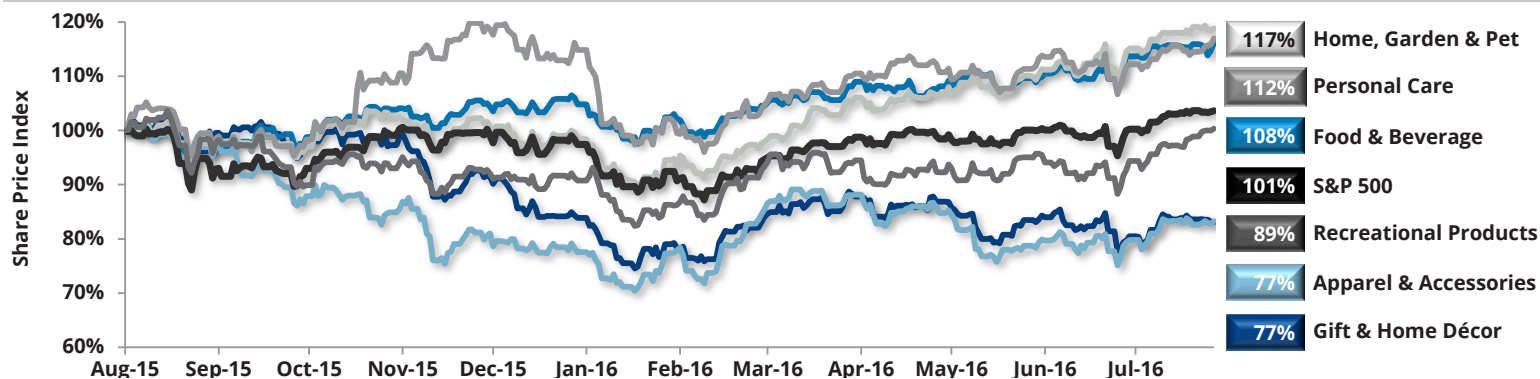


LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

| Target | Acquiror | Transaction Description |
|---------------------------|---|--|
| Belfield Furnishings Ltd. | Northedge Capital Partners and Management | Northedge Capital Partners, a UK based private equity firm and management, acquired Belfield Furnishings, a UK based manufacturer of furniture and furnishings |
| Lumens.com, Inc. | YDesign Group, LLC | YDesign Group, an online retailer of lighting products, acquired Lumens.com, a retailer of furniture and home accessories |

Apparel & Accessories

| Target | Acquiror | Transaction Description |
|-------------------|----------------------------------|---|
| Atlas for Men | Activa Capital | Activa Capital, a French private equity firm, agreed to acquire Atlas for Men, a French based provider of men's outdoor clothing |
| Peds Legwear Inc. | Gildan Activewear Inc. (TSX:GIL) | Gildan Activewear, a Canadian marketer of apparel products, acquired Peds Legwear, a Canadian marketer of foot apparel and legwear products |

Personal Care

| Target | Acquiror | Transaction Description |
|-------------------------|---------------------------|---|
| Dollar Shave Club, Inc. | Unilever PLC (LSE:ULVR) | Unilever, a provider of consumer products, acquired Dollar Shave Club, a subscription service that delivers razors and other shaving products, for \$1.0 billion |
| KAS Direct, LLC | S. C. Johnson & Son, Inc. | S. C. Johnson, a provider of household products, acquired KAS Direct, a provider of household and personal care products doing business under the Babyganics brand |

Food & Beverage

| Target | Acquiror | Transaction Description |
|---|----------------------------|---|
| The WhiteWave Foods Company (NYSE:WWAV) | Danone (ENXTPA:BN) | Danone, a global food company, agreed to acquire The WhiteWave Foods Company, a provider of organic foods, for \$12.5 billion, representing a 21.2x EV/EBITDA multiple |
| Lawler Foods, Ltd. | The Original Cakerie, Ltd. | The Original Cakerie, a Canadian provider of frozen food service desserts, acquired Lawler Foods, a provider of gourmet cheesecakes, cakes and pies |

Recreational Products

| Target | Acquiror | Transaction Description |
|------------------------|--|---|
| Daisy Outdoor Products | Bruckmann, Rosser, Sherrill & Co. | Bruckmann, Rosser, Sherrill & Co., a private equity firm, acquired Daisy Outdoor, a manufacturer of youth airguns and accessories |
| Taylor Brands, LLC | Smith & Wesson Holding Corporation (NasdaqGS:SWHC) | Smith & Wesson, a manufacturer of firearm products and accessories, acquired Taylor Brands, a manufacturer of knives and specialty tools, for \$85.0 million |

Home, Garden & Pet

| Target | Acquiror | Transaction Description |
|------------------------------|----------------------|--|
| Continentale Nutrition S.A. | C&D Foods Ltd. | C&D Foods, a French pet food manufacturer, acquired Continentale Nutrition, a French provider of moist cat and dog food |
| Precision Pet Products, Inc. | Petmate Holdings Co. | Petmate, a provider of pet care products, acquired Precision Pet Products, a provider of wire crates, wooden dog houses and chicken coops, dog beds and puppy pads |

Selected TM Capital Consumer Experience

has been acquired by

has sold the exclusive rights to operate

Starbucks Puerto Rico

to

Baristas Del Caribe, LLC

an affiliate of

Empresas Fonalledas Inc.

the makers of

Summer's Eve Pedia-Lax

has been acquired by

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