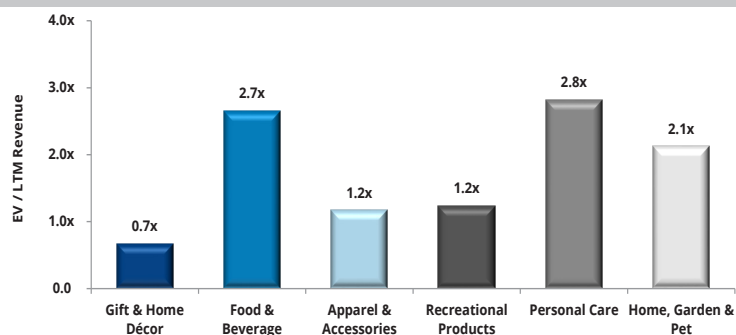




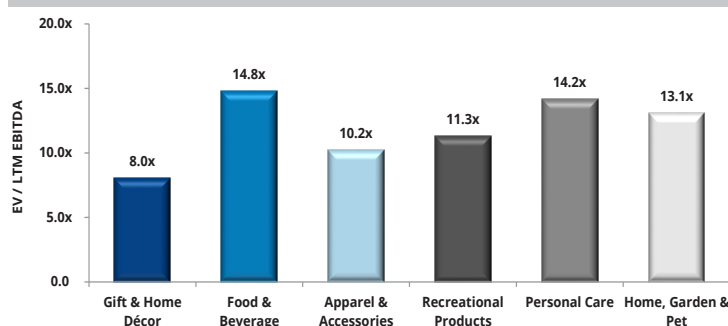
## Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
<b>Food &amp; Beverage</b> 			<ul style="list-style-type: none"> <li>Groupe Lactalis, the world's largest dairy provider and holding company for cheese brands such as President and Sargento, acquired Stonyfield Farm for <b>\$875 million, representing an EV / Revenue multiple of approximately 2.4x</b></li> <li>Danone divested of Stonyfield, a provider of organic yogurt, to comply with the antitrust stipulations of its \$10 billion acquisition of WhiteWave foods in April 2017</li> </ul>
<b>Gift &amp; Home Décor</b> 			<ul style="list-style-type: none"> <li>QVC Group (NasdaqGS: QVCA), a marketer of consumer products through television programs, agreed to acquire HSN, Inc. (NasdaqGS: HSN) for <b>\$2.1 billion, representing an EV / EBITDA multiple of 9.2x</b></li> <li>HSN is a multi-channel retailer specializing in online and television channels</li> </ul>
<b>Apparel &amp; Accessories</b> 			<ul style="list-style-type: none"> <li>Michael Kors Holdings Limited (NYSE: KORS), a provider of luxury apparel and accessories, has agreed to acquire Jimmy Choo PLC (LSE: CHOO) for <b>\$1.2 billion, representing an EV / EBITDA multiple of 15.2x</b></li> <li>Jimmy Choo is a U.K.-based provider of shoes and accessories for men and women and was a subsidiary of JAB Holding Company</li> </ul>
<b>Recreational Products</b> 			<ul style="list-style-type: none"> <li>Birch Hill Equity Partners, a private equity firm, agreed to acquire CCM Hockey, Inc. for <b>\$110 million</b></li> <li>CCM is a provider of hockey equipment and was a subsidiary of Adidas AG (DB: ADS)</li> </ul>
<b>Personal Care</b> 			<ul style="list-style-type: none"> <li>Church &amp; Dwight Co. (NYSE: CHD), a provider of household and personal products, agreed to acquire Water Pik, Inc. for <b>\$1 billion, representing an EV / EBITDA multiple of 12.9x</b></li> <li>Water Pik manufactures and markets oral healthcare products</li> </ul>
<b>Home, Garden &amp; Pet</b> 			<ul style="list-style-type: none"> <li>Thermos LLC, a provider of insulated food and beverage containers, acquired Lifefactory, Inc.</li> <li>Lifefactory is a provider of bottles and reusable beverage containers, and received investments from Big Sky Partners, Greenhouse Capital Partners, Silas Capital, dCapital LLC, and FOFM LLC</li> </ul>

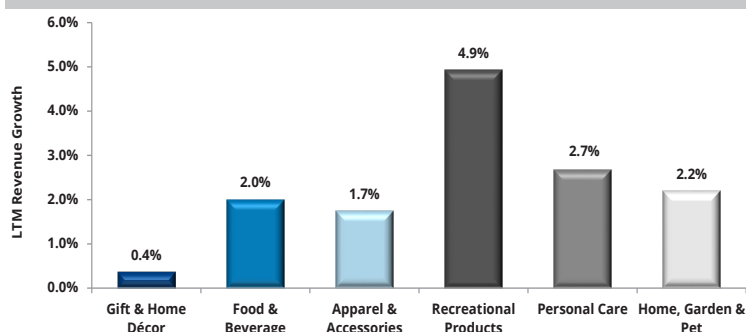
### Enterprise Value / LTM Revenue



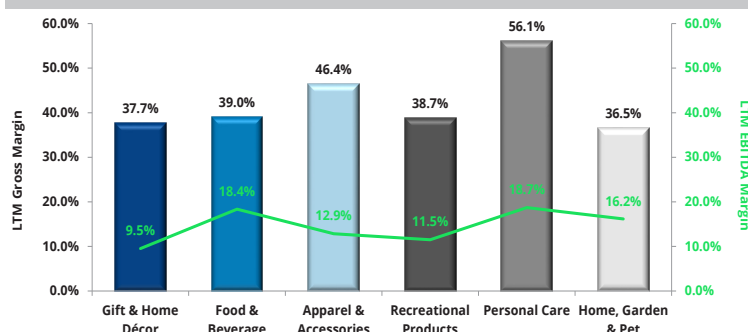
### Enterprise Value / LTM EBITDA



### LTM Revenue Growth

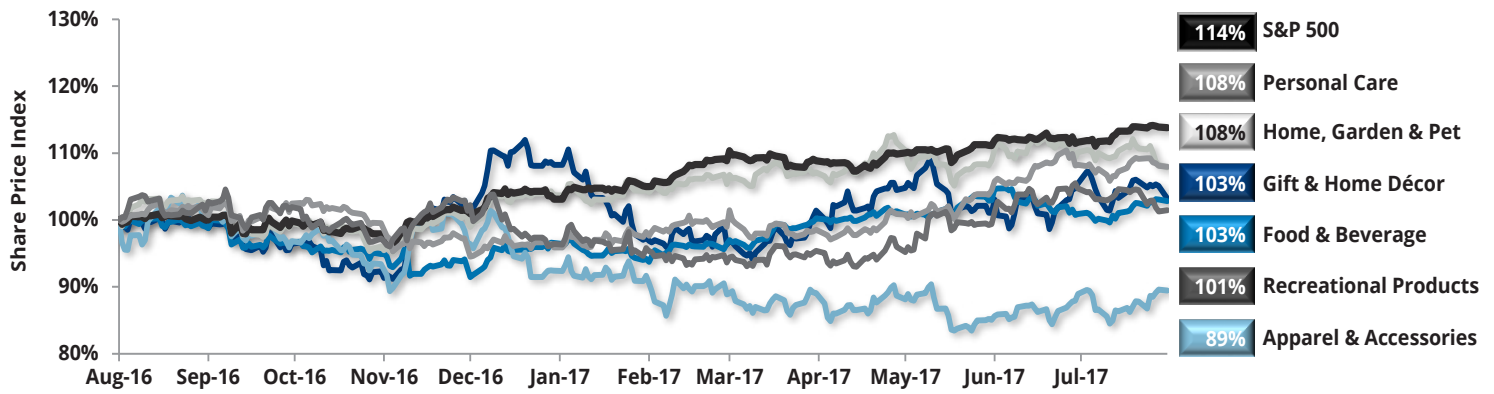


### LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Décor

Target	Acquiror	Transaction Description
BK Home Furniture, LLC	M Design Village, LLC	M Design Village, a provider of household furniture, acquired BK Home Furniture, a provider of home furnishings
Brintons Carpets Limited	Argand Partners, LLC	Argand Partners, a private equity firm, acquired Brintons Carpets, a UK-based provider of carpets for residential and commercial markets; Brintons was a portfolio company of The Carlyle Group

### Apparel & Accessories

Target	Acquiror	Transaction Description
JLB Brands Limited	Movado Group, Inc. (NYSE: MOV)	Movado Group, a provider of luxury wristwatches, acquired JLB Brands, a provider of watches and fashion jewelry operating under the trade name Olivia Burton, for <b>\$78 million</b>
O2 Partners, LLC	Trilantic Capital Management LLC	Trilantic Capital, a private equity firm, agreed to acquire O2 Partners, a provider of foam insoles and lining for shoes and boots operating under the Ortholite brand; O2 Partners is a portfolio company of Blue Point Capital Partners

### Personal Care

Target	Acquiror	Transaction Description
Mineral Fusion Natural Brands, LLC	BWX Limited (ASX:BXW)	BWX Limited, an Australian provider of hair and skin care products, acquired Mineral Fusion Natural Brands, a provider of mineral-based cosmetics, for <b>\$38.4 million</b> ; the Company was owned by North Castle Partners
Woodbury Products Inc.	Convatec Group Plc (LSE:CTEC)	Convatec Group, a UK-based provider of medical products, agreed to acquire WPI Holdings, a distributor of healthcare products doing business as Woodbury Products, for <b>\$120.5 million</b> ; Woodbury Products was a portfolio company of MTS Health Investors

### Food & Beverage

Target	Acquiror	Transaction Description
Albertville Quality Foods	OK Foods	OK Foods, a subsidiary of Industrias Bachoco SAB (NYSE: IBA) and a provider of frozen chicken products, agreed to acquire Albertville Quality Foods, a provider of processed meats and portfolio company of H.I.G. Capital, for <b>\$140 million</b>
Creekstone Farms Premium Beef, LLC	Marubeni Corporation (TSE: 8002)	Marubeni, a Japanese trading company, acquired Creekstone Farms Premium Beef, a producer and exporter of Black Angus beef and other high value meat products for <b>\$170 million</b> ; Creekstone Farms was a portfolio company of Sun Capital Partners

### Recreational Products

Target	Acquiror	Transaction Description
Aerobie, Inc.	Swimways Corporation	Swimways, a provider of leisure and recreational water products and subsidiary of Spin Master Corp (TSX: TOY), acquired Aerobie, a provider of flying disc toys
Superior International Industries, Inc.	PlayCore Holdings, Inc.	PlayCore, a provider of playscapes and playground equipment, acquired Superior International Industries, a provider of playground and park structures and components

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Best S.p.A.	AB Electrolux (OM:ELUX B)	Electrolux, a Swedish provider of household appliances, agreed to acquire Best S.p.A., an Italian provider of kitchen cooking hoods
Chemsyn Chemical Corporation	Citron Hygiene Canada Limited	Citron Hygiene, a provider of washroom hygiene chemicals and services, acquired Chemsyn Chemical Corporation, a provider of commercial warewash and laundry products

## Selected TM Capital Consumer Experience

 has been acquired by  a portfolio company of Thomas H. Lee Partners	 a portfolio company of  has been acquired by 	 a portfolio company of Private Equity Investments has been acquired by Textile Light Industry Co., Ltd.
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