
















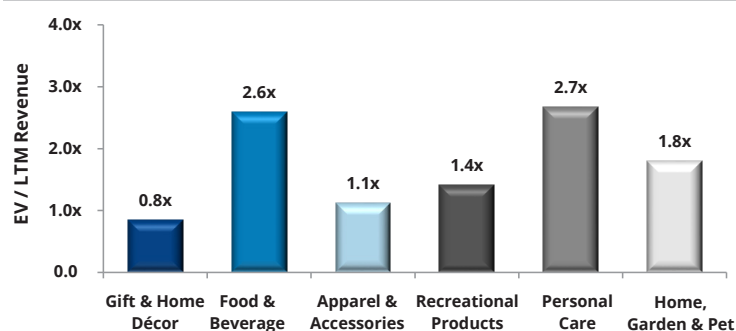




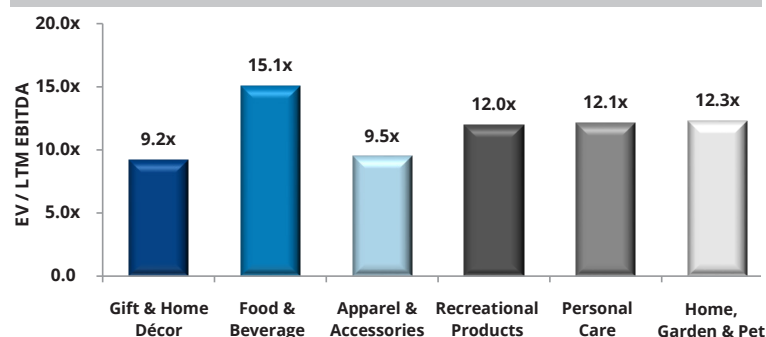
## Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
<b>Gift &amp; Home Décor</b> 			<ul style="list-style-type: none"> <li>Balmoral Funds LLC, a private equity firm, acquired Enesco, LLC from Tinicum Incorporated</li> <li>Enesco distributes giftware, plush toys, and home and garden décor products to customers worldwide</li> </ul>
<b>Food &amp; Beverage</b> 			<ul style="list-style-type: none"> <li>Treehouse Foods, Inc. (NYSE:THS), a food and beverage manufacturer, agreed to acquire Ralcorp Holdings for <b>\$2.7 billion, representing a 0.8x EV/Revenue multiple</b></li> <li>Ralcorp Holdings is a manufacturer, distributor and marketer of various private label food products</li> </ul>
<b>Apparel &amp; Accessories</b> 			<ul style="list-style-type: none"> <li>Fossil Group, Inc. (NasdaqGS:FOSL) a marketer of consumer fashion accessories, agreed to acquire Misfit, Inc. for <b>\$260 million</b></li> <li>Misfit provides wearable and smart home products including activity trackers, sport bands, sport necklaces, leather bands and sleep monitors</li> </ul>
<b>Recreational Products</b> 			<ul style="list-style-type: none"> <li>Implus Corporation, a manufacturer of footwear, outdoor and fitness accessories, acquired FuelBelt, Inc.</li> <li>FuelBelt is a manufacturer of hydration belts and running accessories for athletes including waist packs, handhelds, bottles, race gears and cycling products</li> </ul>
<b>Personal Care</b> 	 Beauty and Personal Care Business		<ul style="list-style-type: none"> <li>Coty Inc. (NYSE:COTY), a manufacturer and marketer of beauty products, agreed to acquire Hypermarchas' Beauty and Personal Care Business for <b>\$1.0 billion</b></li> <li>Hypermarchas' Beauty and Personal Care Business, based in Brazil, comprises color cosmetics, hair care, body care, deodorant and men's grooming brands</li> </ul>
<b>Home, Garden &amp; Pet</b> 			<ul style="list-style-type: none"> <li>ShelterLogic Corp., provider of outdoor products and portfolio company of RFE Investment Partners and Charter Oak Equity, acquired Arrow Storage Products Inc.</li> <li>Arrow Storage Products is a designer and manufacturer of DIY outdoor steel storage solutions</li> </ul>

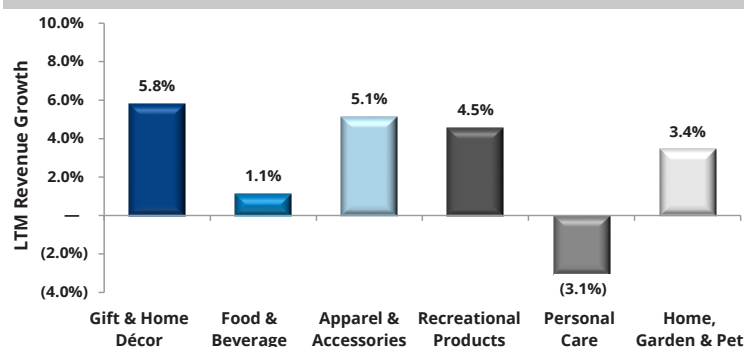
### Enterprise Value / LTM Revenue



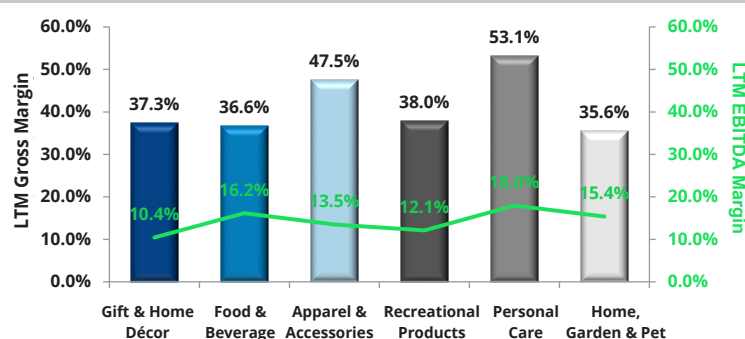
### Enterprise Value / LTM EBITDA



### LTM Revenue Growth

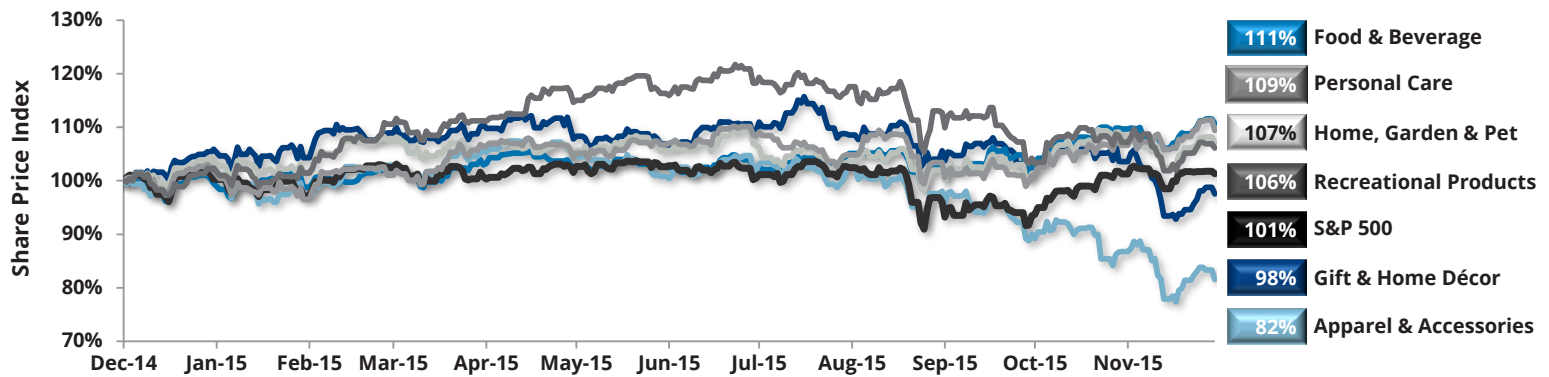


### LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Décor

Target	Acquiror	Transaction Description
Sleepy's, LLC	Mattress Firm Holding Corp. (NasdaqGS:MFRM)	Mattress Firm, a retailer of mattresses and related products, agreed to acquire Sleepy's, a retailer of specialty mattresses, for <b>\$780 million</b>
Gradus Ltd.	Midfloor SAS	Midfloor, a French provider of carpet tile, broadloom and impervious backed carpets, acquired Gradus, a UK based provider of carpet tile, broadloom and impervious backed carpets

### Apparel & Accessories

Target	Acquiror	Transaction Description
Roger Vivier Brand	Tod's SpA (BIT:TOD)	Tod's an Italian provider of shoes, accessories and apparel, agreed to acquire the Roger Vivier luxury footwear brand, for <b>\$442 million</b>
J. McLaughlin	Brentwood Associates, Inc.	Brentwood Associates, a private equity firm, acquired J. McLaughlin, a multi-channel retailer of classic American sportswear

### Personal Care

Target	Acquiror	Transaction Description
Grupo Mabe	Ontex Group N.V. (ENXTBR:ONTEX)	Ontex Group, a Belgium manufacturer of disposable hygiene products, agreed to acquire Grupo Mabe, a Mexican manufacturer of disposable hygiene products, for <b>\$434 million</b>
DenTek Oral Care, Inc.	Prestige Brands Holdings, Inc. (NYSE:PBH)	Prestige, a provider of healthcare and household cleaning products, agreed to acquire DenTek Oral Care, a provider of dental care products, from TSG Consumer Partners

### Food & Beverage

Target	Acquiror	Transaction Description
Boulder Brands, Inc. (NasdaqGS:BDDB)	Pinnacle Foods Inc. (NYSE:PF)	Pinnacle Foods, a provider of food products, agreed to acquire Boulder Brands, a provider of health and wellness food products, for <b>\$975 million, representing a 15.7x EV/EBITDA multiple</b>
The Original Cakerie, Ltd.	Gryphon Investors	Gryphon Investors, a private equity firm, agreed to acquire The Original Cakerie, a manufacturer and supplier of frozen food service desserts

### Recreational Products

Target	Acquiror	Transaction Description
AquaBlue International, LLC	Vortex Aquatic Structures International Inc.	Vortex Aquatic, a Canadian manufacturer of aquatic play landscapes and entertainment solutions, acquired AquaBlue, a manufacturer of waterslides and water play equipment
Ribble Cycles	True Capital Partners	True Capital, a UK based private equity firm, acquired Ribble Cycles, a UK based manufacturer of bicycles

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Dallas Manufacturing Company	Central Garden & Pet Company (NasdaqGS:CENT)	Central Garden & Pet, a provider of pet, lawn and garden products, acquired Dallas Manufacturing, a provider of pet supplies and pet bedding products, for <b>\$61.0 million</b>
Belson Outdoors, LLC	PlayCore Holdings, Inc.	PlayCore, a manufacturer of playground equipment, acquired Belson Outdoors, a manufacturer of indoor and outdoor park and recreation equipment

## Selected TM Capital Consumer Experience

**STARBUCKS®**  
has sold the exclusive rights to operate  
**Starbucks Puerto Rico**  
to  
**Baristas Del Caribe, LLC**  
an affiliate of  
**Empresas Fonalledas Inc.**

a portfolio company of  
**Baird Capital Partners**  
has been acquired by  
**Aterian**  
INVESTMENT PARTNERS

has completed a management-led leveraged recapitalization used to fund the repurchase of stock owned by  
**LINEAGE CAPITAL, LLC**  
with Senior Secured and Senior Subordinated debt facilities provided by  
**SUNTRUST** **Monroe Capital** **FIFTH THIRD BANK**

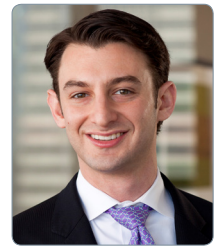
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