


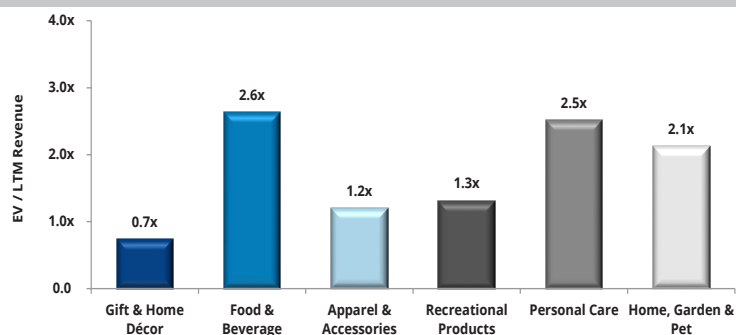




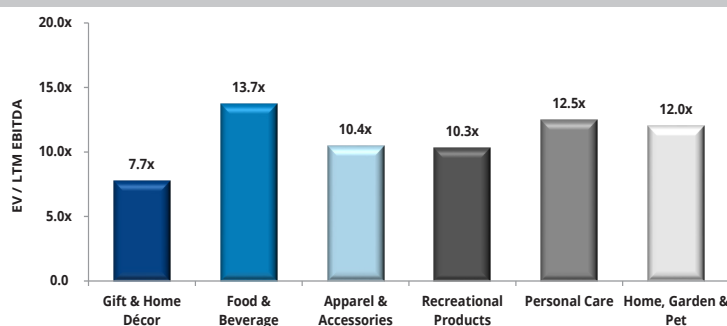
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Gift & Home Décor 			<ul style="list-style-type: none"> Bed Bath & Beyond Inc. (NasdaqGS:BBBY), a home furnishing retailer, acquired PersonalizationMall.com, Inc., for \$190 million PersonalizationMall.com, Inc. is an online retailer of personalized gifts
Food & Beverage 			<ul style="list-style-type: none"> Dr Pepper Snapple Group, Inc. (NYSE:DPS), a marketer of non-alcoholic beverages, agreed to acquire Bai Brands, LLC for \$1.7 billion Bai Brands, LLC markets antioxidant infused beverages including enhanced water, carbonated flavored water, coconut water and premium ready-to-drink teas
Apparel & Accessories 			<ul style="list-style-type: none"> Investor Group comprised of funds managed by Bain Capital Private Equity and Bow Street LLC, agreed to acquire Blue Nile, Inc. (NasdaqGS:NILE) for approximately \$500 million, representing a 1.1x EV/Revenue multiple Blue Nile, Inc. is an online retailer of diamonds and fine jewelry
Recreational Products 			<ul style="list-style-type: none"> Smith & Wesson Holding Corporation (NasdaqGS:SWHC), a marketer of firearm products and accessories, acquired Ultimate Survival Technologies, Inc. for \$32.3 million Ultimate Survival Technologies, Inc. is a provider of high quality survival and camping equipment
Personal Care 			<ul style="list-style-type: none"> The Estée Lauder Companies Inc. (NYSE:EL), a marketer of skin care, makeup, fragrance, and hair care products, acquired Too Faced Cosmetics, LLC for \$1.45 billion, representing a 5.4x EV/Revenue multiple Too Faced Cosmetics, LLC is a marketer of cosmetic products
Home, Garden & Pet 			<ul style="list-style-type: none"> NIBE Industrier AB (OM:NIBE B), a Sweden based heating technology company, acquired FPI Fireplace Products International Ltd. FPI Fireplace Products International, dba Regency Fireplace Products, is a Canadian provider of fireplace and woodstove products

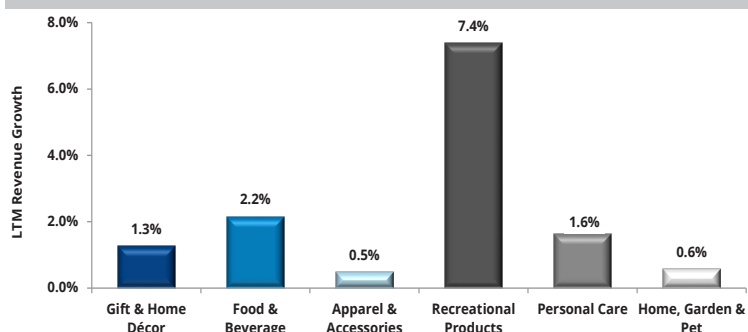
Enterprise Value / LTM Revenue



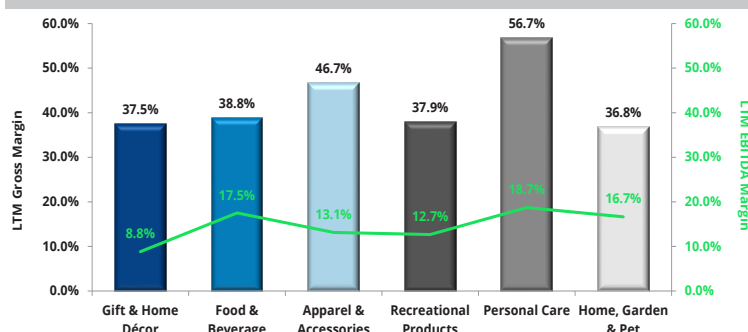
Enterprise Value / LTM EBITDA



LTM Revenue Growth

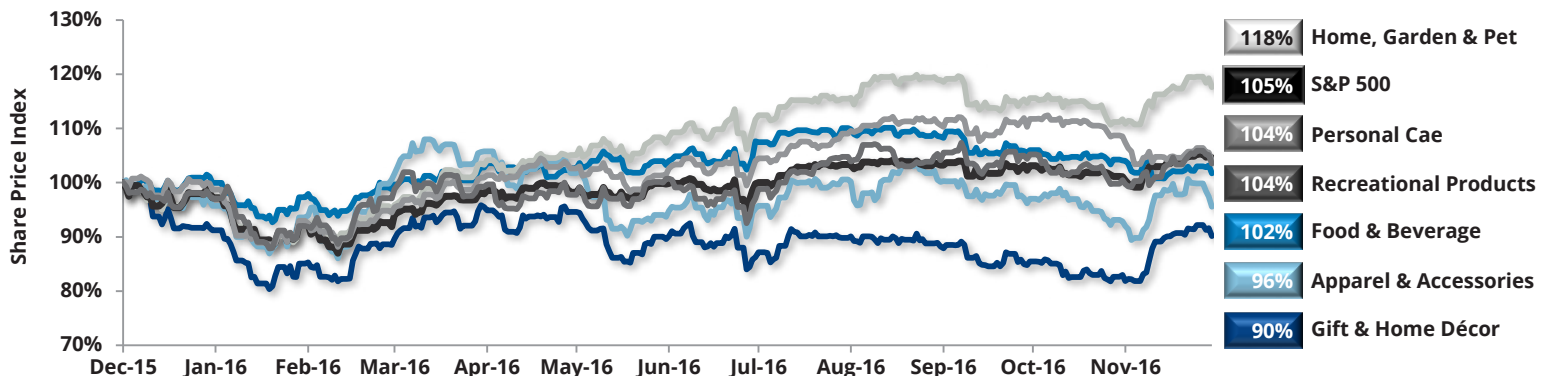


LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

Target	Acquiror	Transaction Description
Stanton Carpet Corporation	Quad-C Management, Inc.	Quad-C Management, a private equity firm, acquired Stanton Carpet, a designer and distributor of branded carpet and custom rugs and runners
West Bend Electrics division of Focus Products Group	The Legacy Companies	The Legacy Companies, a food service and consumer products company, agreed to acquire the West Bend Electrics division of Focus Products Group, a provider of kitchen appliances

Apparel & Accessories

Target	Acquiror	Transaction Description
American Apparel	Gildan Activewear Inc. (TSX:GIL)	Gildan Activewear, a Canadian marketer of apparel products, agreed to acquire the IP rights related to the American Apparel brand and certain assets, for \$66 million
Hi-Tec Sports International Holdings BV	Cherokee Inc. (NasdaqGS:CHKE)	Cherokee, a marketer of fashion and lifestyle brands, acquired Hi-Tec Sports, a Netherlands based marketer of footwear, for \$95.8 million

Personal Care

Target	Acquiror	Transaction Description
Fragrance Resources, Inc.	International Flavors & Fragrances Inc. (NYSE:IFF)	International Flavors & Fragrances, a marketer of flavors and fragrances, agreed to acquire Fragrance Resources, a marketer of perfumes
Fuel Hair LLC	Beauty Elite Group, Inc.	Beauty Elite Group, a marketer of hair and skin care products, acquired Fuel Hair, a marketer of hair styling products

Food & Beverage

Target	Acquiror	Transaction Description
KeVita, Inc.	PepsiCo, Inc. (NYSE: PEP)	PepsiCo, a marketer of food and beverage products, agreed to acquire KeVita, a marketer of coconut-based organic probiotic drinks
Snyder's-Lance, Inc. (NASDAQ:LNCE), Nut Business	Blue Road Capital	Blue Road Capital, a private equity firm, agreed to acquire Snyder's-Lance's Diamond of California® culinary nut business

Recreational Products

Target	Acquiror	Transaction Description
Do Outdoors, Inc.	Peak Rock Capital	Peak Rock Capital, a private equity firm, acquired Do Outdoors, dba Lew's Fishing, a supplier of branded fishing reels, rods and accessories
Pyramyd Air, Ltd.	Gen Cap America, Inc.	Gen Cap America, a private equity firm, acquired Pyramyd Air, a provider of air guns, airsoft guns, bb guns, and related parts and accessories

Home, Garden & Pet

Target	Acquiror	Transaction Description
Lasko Holdings, Inc.	Comvest Partners and JW Levin Management Partners LLC	An investor group comprised of Comvest Partners and JW Levin Management Partners, agreed to acquire Lasko, a provider of portable fans and heaters
WylidlifePets.com	Chew.Club LLC	Chew.Club, a marketer of pet foods, acquired WylidlifePets.com, a marketer of natural pet food for dogs

Selected TM Capital Consumer Experience

a portfolio company of

has been acquired by

has been acquired by

a portfolio company of

has been acquired by

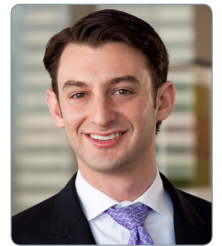
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