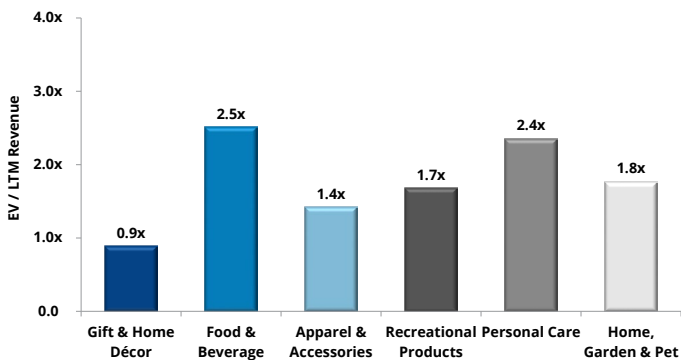




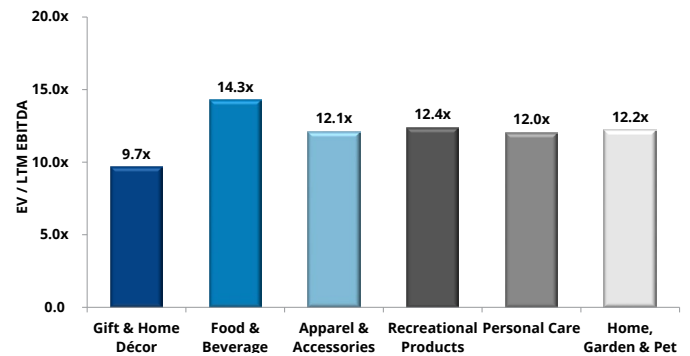
## Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
<b>Gift &amp; Home Décor</b> 	 <small>INSPIRING FLOORS</small>	<b>LONE STAR FUNDS</b>	<ul style="list-style-type: none"> <li>Lone Star Funds, a private equity firm, agreed to acquire Balta Group from Doughty Hanson and Management</li> <li>Balta Group, based in Belgium, is Europe's leading manufacturer and marketer of textile floor coverings</li> </ul>
<b>Food &amp; Beverage</b> 			<ul style="list-style-type: none"> <li>WhiteWave Foods (NYSE:WWAV), a marketer of food and beverage products, agreed to acquire Vega for approximately <b>\$550 million, representing a 5.5x EV/Revenue multiple</b></li> <li>Vega is Canadian marketer of plant-based nutrition products including powdered shakes and snack bars</li> </ul>
<b>Apparel &amp; Accessories</b> 			<ul style="list-style-type: none"> <li>K-Swiss Inc., a marketer of footwear, apparel, and accessories, acquired One Distribution from Bertram Capital and private investors</li> <li>One Distribution is a skate-inspired apparel and footwear manufacturer and parent company of KR3W Denim Co. (KR3W) and SUPRA Footwear (SUPRA) brands</li> </ul>
<b>Recreational Products</b> 			<ul style="list-style-type: none"> <li>One Industries, a marketer of protective gear, helmets, gloves, graphics and racewear for action sports, acquired Bravo Sports from Swander Pace Capital</li> <li>Bravo Sports is a provider of outdoor recreational and sporting goods including skateboards, scooters, skates, trampolines and instant canopies</li> </ul>
<b>Personal Care</b> 	 <b>Three Beauty Businesses</b>		<ul style="list-style-type: none"> <li>Coty Inc. (NYSE:COTY), a marketer of cosmetic products, agreed to acquire three beauty businesses from Procter &amp; Gamble (NYSE:PG) for approximately <b>\$12.5 billion</b></li> <li>Procter &amp; Gamble's three beauty businesses comprise 43 brands of hair-care, fragrance and cosmetics products</li> </ul>
<b>Home, Garden &amp; Pet</b> 			<ul style="list-style-type: none"> <li>Centerbridge Partners, a private equity firm, agreed to acquire KIK Custom Products from CI Capital Partners</li> <li>KIK Custom Products is a manufacturer and marketer of household, personal care and pool treatment products</li> </ul>

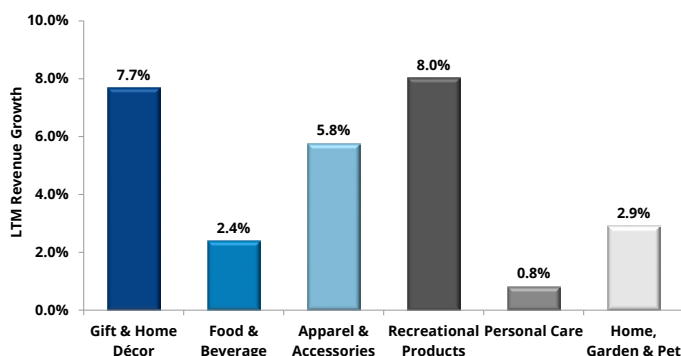
### Enterprise Value / LTM Revenue



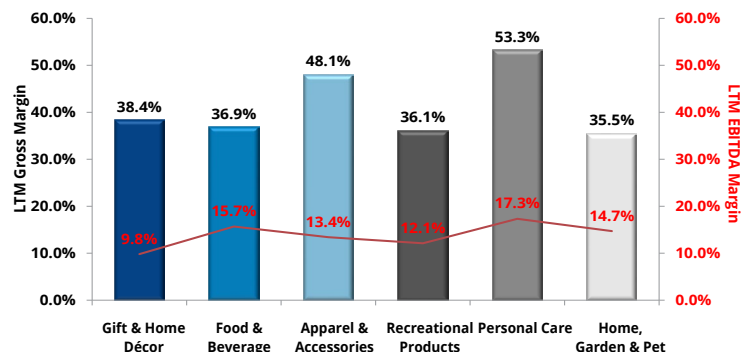
### Enterprise Value / LTM EBITDA



### LTM Revenue Growth

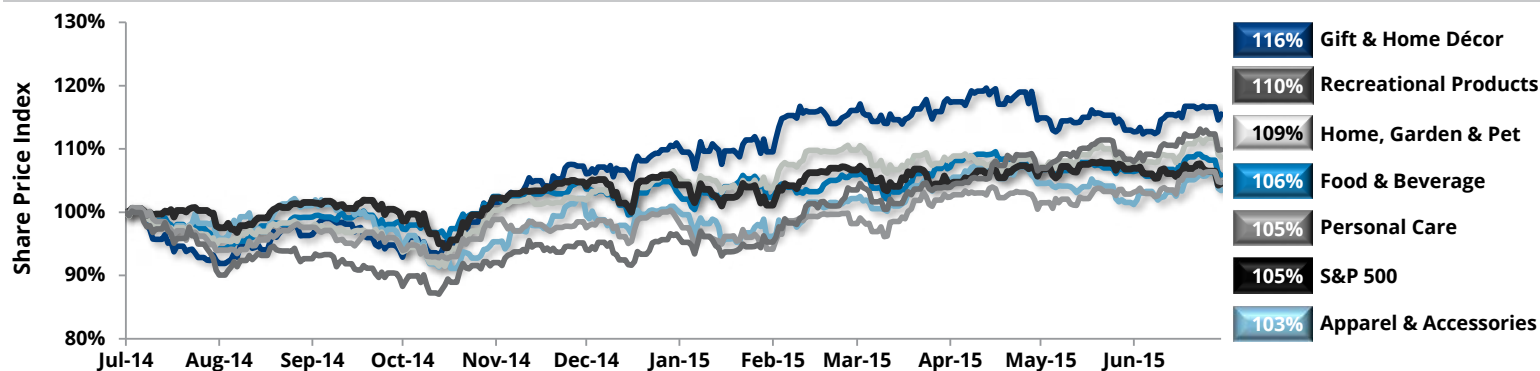


### LTM Gross & EBITDA Margins



Note: EBITDA Margins in red

## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Décor

Target	Acquiror	Transaction Description
Select-o-pedic	Steinhardt International Holdings Ltd.	Steinhardt, a South African provider of furniture and household goods, acquired Select-o-pedic, an Australian provider of bedding solutions
Gracious Home	Private Investors	Dottie Mattison, former Wal-Mart executive, and real-estate executive David Mitchel, acquired Gracious Home, a marketer of home décor products

### Apparel & Accessories

Target	Acquiror	Transaction Description
Zanella Ltd.	Tengram Capital Partners, LLC	Tengram Capital, a private equity firm, agreed to acquire Zanella, a luxury menswear brand
Masai Clothing Company Aps	Silverfleet Capital Partners	Silverfleet Capital, a UK based private equity firm, agreed to acquire Masai Clothing Company, a Denmark based marketer of clothing for the adult and fashion-conscious woman

### Personal Care

Target	Acquiror	Transaction Description
Dermalogica, Inc.	Unilever plc (LSE:ULVR)	Unilever, a UK based provider of food, home and personal care products, agreed to acquire Dermalogica, a manufacturer of skin care products
Too Faced Cosmetics, Inc.	General Atlantic LLC	General Atlantic, a private equity firm, acquired Too Faced Cosmetics, a manufacturer and distributor of cosmetics

### Food & Beverage

Target	Acquiror	Transaction Description
Garden Fresh Salsa Company, Inc.	Campbell Soup Company (NYSE:CPB)	Campbell Soup, a provider of food products, acquired Garden Fresh, a marketer of salsa, hummus and tortilla chips, for <b>\$231 million, representing a 2.1x EV/Revenue multiple</b>
Medora Snacks, LLC and Ideal Snacks Corporation	Permira Advisers Ltd.	Permira, a UK based private equity firm, agreed to acquire Medora, a provider of branded better-for-you snacks, and Ideal, a leading contract manufacturer of snacks

### Recreation Products

Target	Acquiror	Transaction Description
Field Logic, Inc.	FeraDyne Outdoors, LLC	FeraDyne Outdoors, a marketer of broad-heads, bow-hunting accessories and bow-fishing equipment, acquired Field Logic, a marketer of archery targets and accessories
Cardinal Industries, Inc.	Spin Master Ltd.	Spin Master, a Canadian toy manufacturer, agreed to acquire Cardinal Industries, a toy company, for <b>\$70 million, representing a 1.4x EV/Revenue multiple</b>

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Jrco Inc.	Great Northern Equipment Distributing, Inc.	Great Northern, a distributor of outdoor equipment, acquired Jrco, a manufacturer of attachments for outdoor power equipment and lawn care professionals
Ramon Hygiene Products	E.G.L. Homecare Ltd	E.G.L. Homecare, a UK based provider of cleaning products, acquired Ramon Hygiene Products, a UK based manufacturer of cleaning cloths and household products

## Selected TM Capital Consumer Experience

**mudpie**  
has completed a management-led leveraged recapitalization used to fund the repurchase of stock owned by

**LINEAGE CAPITAL, LLC**  
with Senior Secured and Senior Subordinated debt facilities provided by

**SUNTRUST** **Monroe Capital** **FIFTH THIRD BANK**

**Fleet Laboratories**  
the makers of

**PediaLax**  
has been acquired by

**GRYPHON INVESTORS**

**TATE'S BAKE SHOP**  
has completed a recapitalization with

**Riverside**

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