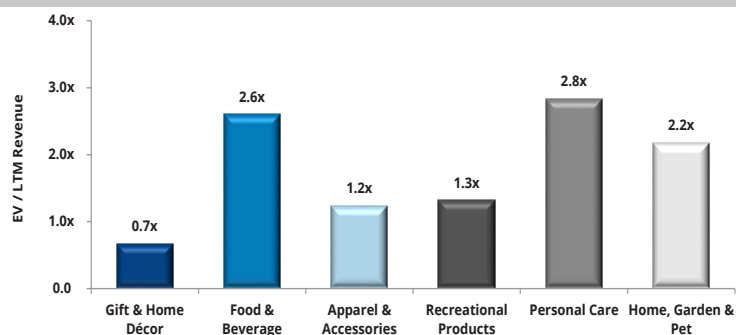




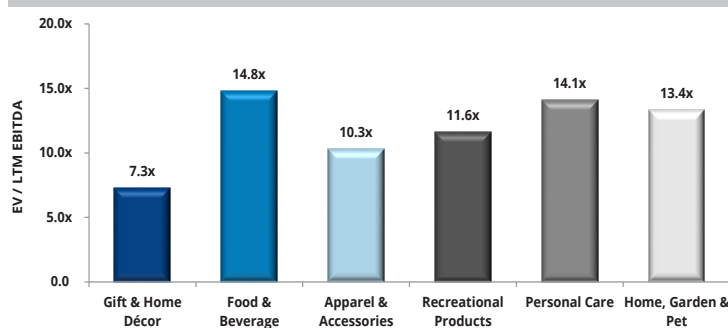
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Food & Beverage 			<ul style="list-style-type: none"> Amazon.com, Inc. (NasdaqGS: AMZN), an online retailer, agreed to acquire Whole Foods Market, Inc. (NasdaqGS: WFM) for \$13.7 billion, representing an EV / EBITDA multiple of 10.8x Whole Foods is a retailer of natural and organic foods with approximately 460 stores in the U.S.
Gift & Home Décor 			<ul style="list-style-type: none"> Fortune Fountain Capital, a Hong Kong-based private equity firm, agreed to acquire Baccarat S.A. (ENXTPA:BCRA) for \$227 million, representing an EV / EBITDA multiple of 15.9x Baccarat S.A. is a French provider of fine crystal tableware and accessories, and was a portfolio company of L Catterton and Starwood Capital Group
Apparel & Accessories 			<ul style="list-style-type: none"> Wal-Mart Stores, Inc. (NYSE: WMT), a global discount retailer, agreed to acquire Bonobos, Inc. for \$310 million Bonobos is a men's clothing retailer specializing in e-commerce distribution, and received investments from Nordstrom, Inc. (NYSE: JWN) as well as numerous venture capital funds
Recreational Products 			<ul style="list-style-type: none"> Monomoy Capital Partners, a private equity firm, agreed to acquire West Marine, Inc. (NasdaqGS: WMAR) for \$338 million, representing an EV / EBITDA multiple of 7.7x West Marine is the largest specialty retailer of boating gear and marine equipment in the U.S.
Personal Care 			<ul style="list-style-type: none"> CVC Capital Partners, a private equity firm, acquired PDC Brands for \$1.4 billion PDC Brands is a provider of beauty and personal care products and was a portfolio company of Yellow Wood Partners
Home, Garden & Pet 			<ul style="list-style-type: none"> Ainsworth Pet Nutrition, a premium pet food provider and portfolio company of L Catterton, acquired Triple-T Foods, Inc. Triple-T Foods is a pet food manufacturer with SQF Level 3 certified production facilities

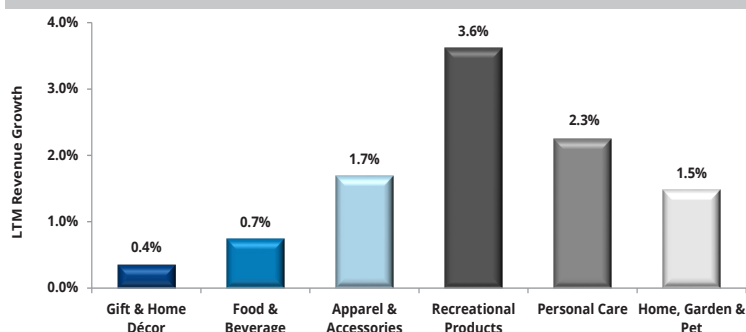
Enterprise Value / LTM Revenue



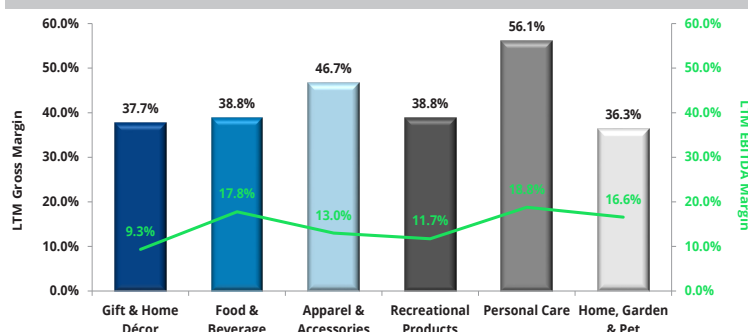
Enterprise Value / LTM EBITDA



LTM Revenue Growth

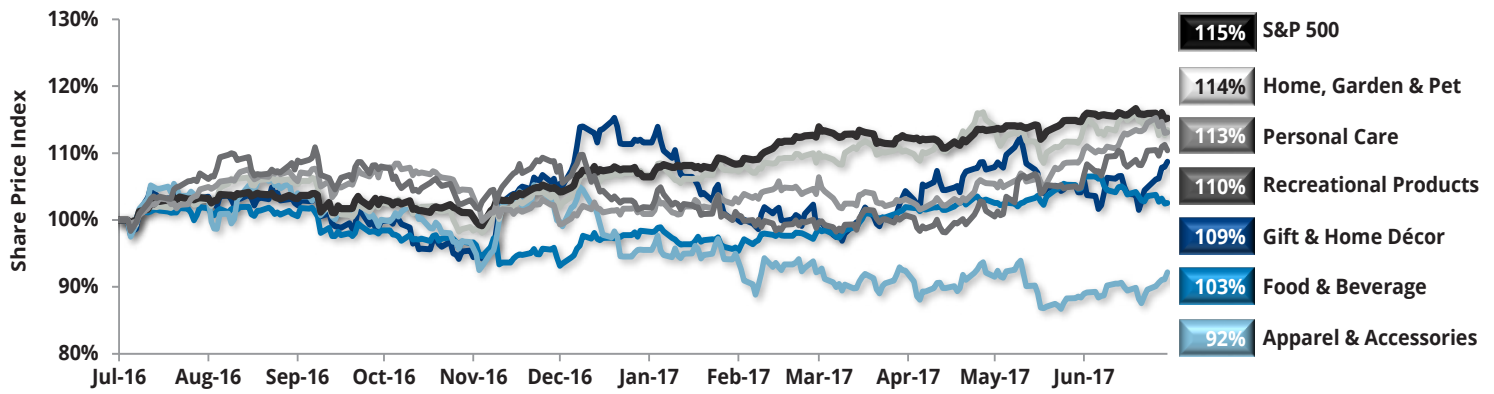


LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

Target	Acquiror	Transaction Description
Pacific Coast Feather Company	Hollander Home Fashions Corporation	Hollander Home Fashions Corporation, a provider of bedding products, acquired Pacific Coast Feather Company, a manufacturer of feather pillows and bedding
SmartLabs, Inc.	Richmond Capital Partners	Richmond Capital Partners, a private equity firm, acquired SmartLabs, a provider of electronic home improvement and automation products

Food & Beverage

Target	Acquiror	Transaction Description
Uncle Matt's Organic, Inc.	Dean Foods Company (NYSE: DF)	Dean Foods, a food and beverage provider, acquired Uncle Matt's Organic, a provider of organic fruit and fruit juice
Casamigos Spirits Co.	Diageo North America, Inc.	Diageo North America, a U.K.-based provider of alcoholic beverages, agreed to acquire Casamigos Spirits, a producer of tequila, for \$1 billion

Apparel & Accessories

Target	Acquiror	Transaction Description
Globe Manufacturing Company, LLC	MSA Worldwide, LLC	MSA Worldwide, a provider of safety products, agreed to acquire Globe Manufacturing, a manufacturer and supplier of safety gear for emergency responders, for \$215 million, representing an EV / LTM EBITDA multiple of approximately 9.0x
BCBG Max Azria Group, LLC	Global Brands Group Holding Limited (SEHK:787) and Marquee Brands LLC	Global Brands Group, a Hong Kong-based apparel and accessories holding company, and Marquee Brands, a brand acquisition, licensing and development company, have agreed to acquire BCBG Max Azria, a premium women's clothing retailer

Recreational Products

Target	Acquiror	Transaction Description
Crosman Corporation	Compass Diversified Holdings (NYSE: CODI)	Compass Diversified Holdings, a private equity firm, agreed to acquire Crosman Corporation, a provider of archery equipment, airguns and related accessories; Crosman was previously a portfolio company of Wellspring Capital Management
Hydropool Industries, Inc.	Jacuzzi Brands LLC	Jacuzzi, a manufacturer and distributor of hot tubs and spas, agreed to acquire Hydropool Industries, a provider of hot tubs and swim spas

Personal Care

Target	Acquiror	Transaction Description
GreatCall, Inc.	GTCR, LLC	GTCR, a private equity firm, agreed to acquire GreatCall, a provider of mobile health and safety products for older adults and their caregivers; GreatCall was a portfolio company of Court Square Ventures and Steelpoint Capital Partners
Kingdom Animalia, LLC	The Unilever Group	Unilever agreed to acquire Kingdom Animalia, a provider of color cosmetics operating under the trade name Hourglass Cosmetics

Home, Garden & Pet

Target	Acquiror	Transaction Description
PetBot Inc.	Petcube, Inc.	Petcube, a provider of wireless pet cameras and communication devices, acquired PetBot, a Canada-based provider of pet monitoring systems and treat dispensers
Spot Group Holdings, LLC	AKC Pet Care LLC	AKC Pet Care, a dog care services provider and subsidiary of The American Kennel Club, Inc., acquired Spot Group Holdings, a provider of dog care services; Spot Group was a portfolio company of Drayton Park Capital and Mistral Equity Partners

Selected TM Capital Consumer Experience

 has been acquired by a portfolio company of 	 a portfolio company of has merged with 	 a portfolio company of has been acquired by
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