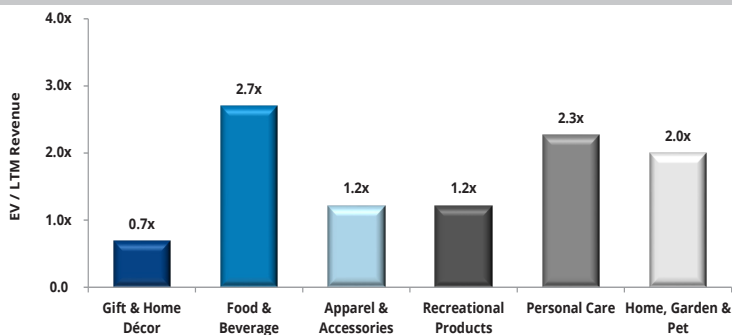




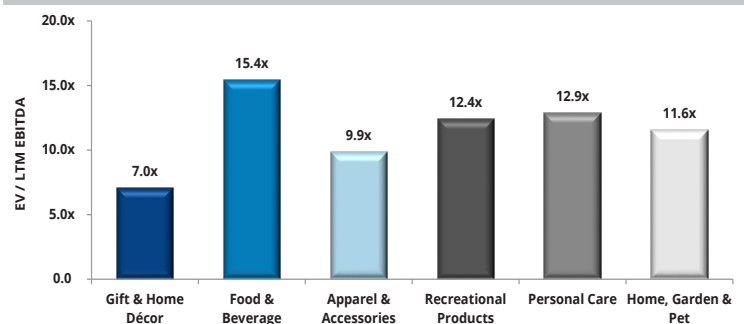
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Gift & Home Décor 	 PARTYLITE		<ul style="list-style-type: none"> The Carlyle Group (NASDAQ: CG) and Centre Lane Partners, LLC partnered to form Luminex Home Décor & Fragrance Holding Corporation Luminex combines two candle and home fragrance companies: Candle-lite Company (Centre Lane portfolio company) and PartyLite (Carlyle portfolio company)
Food & Beverage 			<ul style="list-style-type: none"> JAB Holdings, a Luxembourg based investment firm, agreed to acquire Krispy Kreme Doughnuts, Inc. (NYSE:KKD) for approximately \$1.35 billion Krispy Kreme is a retailer and wholesaler of doughnuts, coffee and other complementary beverages, and packaged sweets
Apparel & Accessories 	RADLEY LONDON		<ul style="list-style-type: none"> TM Capital assisted our MAI partner, Cavendish, in connection with the sale of Radley & Co. to Bregal Freshstream, a UK based private equity firm Radley is a leading UK handbag and accessories brand
Recreational Products 	 Branded Consumer Product Business		<ul style="list-style-type: none"> Sequential Brands Group, Inc. (NasdaqCM:SQBG), a marketer of consumer products, agreed to acquire GAIAM's (NASDAQ:GAIA) consumer product business for \$146 million GAIAM's branded consumer product business is comprised of yoga, fitness and wellness products
Personal Care 			<ul style="list-style-type: none"> The Clorox Company (NYSE:CLX), a marketer of household products, acquired ReNew Life Formulas, Inc. from Swander Pace Capital for \$290 million Renew Life is a provider of probiotics and other digestive care supplements
Home, Garden & Pet 	HandStands		<ul style="list-style-type: none"> Energizer Holdings, Inc. (NYSE: ENR), a provider of batteries and lighting products, agreed to acquire HandStands Holding Corporation from Trivest Partners for \$340 million HandStands is a marketer of automotive air freshener and appearance products

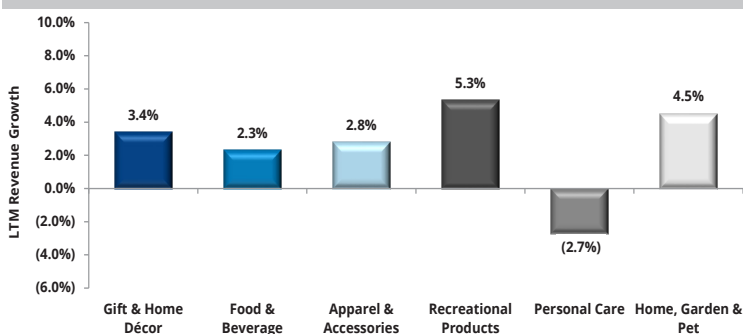
Enterprise Value / LTM Revenue



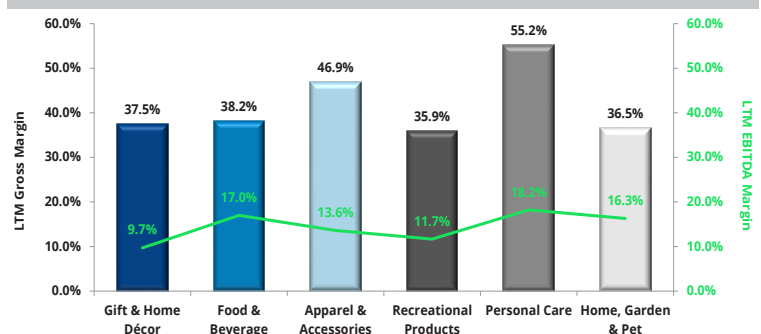
Enterprise Value / LTM EBITDA



LTM Revenue Growth

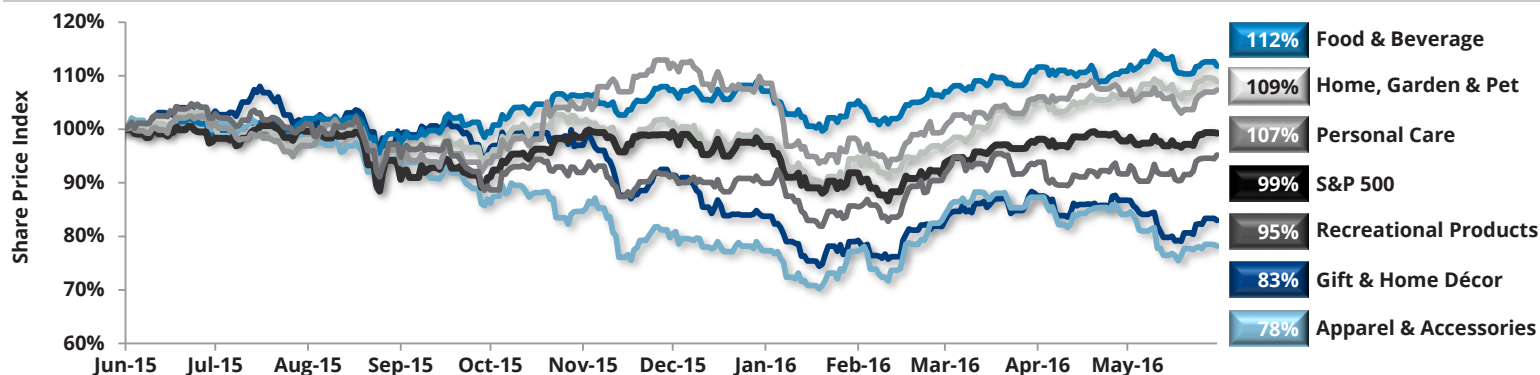


LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

Target	Acquiror	Transaction Description
Baby Tula LLC	The ERGO Baby Carrier, Inc.	The ERGO Baby Carrier, a marketer of baby carriers and related products, acquired Baby Tula, a marketer of toddler carrier products, for approximately \$74 million
Lighthouse Holdings Ltd.	Portmeirion Group plc (AIM:PMP)	Portmeirion Group, a UK based marketer of ceramic homeware products, acquired Lighthouse Holdings, a UK based provider of home fragrances, for \$25.4 million

Apparel & Accessories

Target	Acquiror	Transaction Description
Travelpro Group Holdings Inc.	MidOcean Partners	MidOcean Partners, a private equity firm, acquired Travelpro, a leading provider of luggage, assorted bags and travel accessories
Jade Swimwear	The Riverside Company	The Riverside Company, a private equity firm, acquired and added Jade Swimwear, a provider of swimwear and accessories, to its Elite Sportswear platform

Personal Care

Target	Acquiror	Transaction Description
High Ridge Brands Co.	Clayton, Dubilier & Rice, Inc.	Clayton, Dubilier & Rice, a private equity firm, acquired High Ridge Brands, a provider of hair care and skin cleansing products, for \$415 million
Salu Beauty, Inc.	The Hut Group Ltd.	The Hut Group, a UK based online retailer of health and beauty products, acquired Salu Beauty, an online retailer of skincare and beauty products

Food & Beverage

Target	Acquiror	Transaction Description
Friendly's Ice Cream, Manufacturing and Retail Ice Cream Business	Dean Foods Company (NYSE:DF)	Dean Foods, a food and beverage company, acquired Friendly's Ice Cream's manufacturing and retail ice cream business for \$155 million
Justin's, LLC	Hormel Foods Corporation (NYSE:HRL)	Hormel, a marketer of various meat and food products, acquired Justin's, a marketer of Justin's brand nut butter spreads, squeeze packs, peanut butter cups and snack packs

Recreational Products

Target	Acquiror	Transaction Description
K'NEX Brands, L.P.	Cathay Capital Private Equity	Cathay Capital, a French private equity firm, acquired K'NEX Brands, a marketer of children's toys
Hub City Outdoor, Inc.	Aquamira Technologies, Inc.	Aquamira Technologies, a provider of water filtration, purification and storage solutions, acquired Hub City Outdoor, a manufacturer of hydration systems and hydration packs

Home, Garden & Pet

Target	Acquiror	Transaction Description
The Piddle Place, LLC	Radio Systems Corporation	Radio Systems, a marketer of pet lifestyle products, acquired The Piddle Place, a marketer of pet toilet grass pads and accessories
Nature's Variety Inc.	Agrolimen SA	Agrolimen, a Spain based provider of pet food, acquired Nature's Variety, a marketer of pet food

Selected TM Capital Consumer Experience

has been acquired by

has sold the exclusive rights to operate

Starbucks Puerto Rico

to

Baristas Del Caribe, LLC

an affiliate of

Empresas Fonalledas Inc.

the makers of

Summer's Eve Pedia-Lax

has been acquired by

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