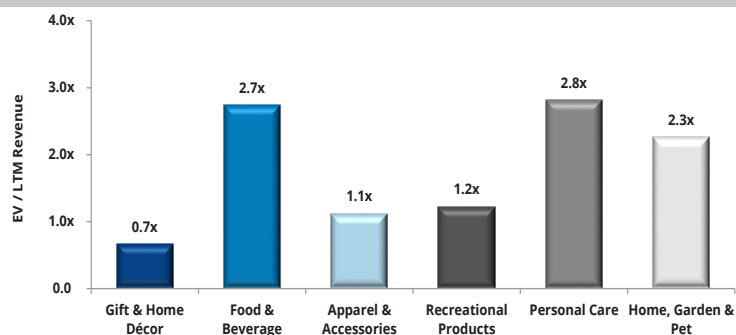




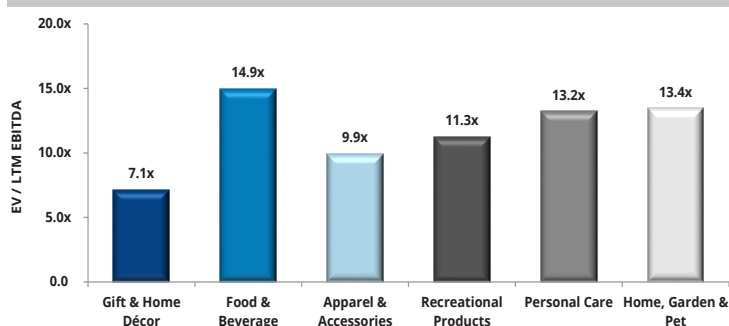
### Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
<b>Food &amp; Beverage</b> 			<ul style="list-style-type: none"> <li>Tyson Foods, Inc. (NYSE: TSN), a global foods company, agreed to acquire AdvancePierre Food Holdings, Inc. (NYSE: APFH) for <b>\$4.2 billion, representing a 14x EV/EBITDA multiple</b></li> <li>AdvancePierre Food Holdings produces and distributes ready-to-eat sandwiches, sandwich meats and snacks</li> </ul>
<b>Gift &amp; Home Décor</b> 			<ul style="list-style-type: none"> <li>Sycamore Partners, a private equity firm, acquired NBGHOME</li> <li>NBGHOME is a designer and manufacturer of home décor products and was previously a portfolio company of Kohlberg &amp; Company</li> </ul>
<b>Apparel &amp; Accessories</b> 			<ul style="list-style-type: none"> <li>CVC Capital Partners, a private equity firm, agreed to acquire Breitling SA</li> <li>Breitling SA is a Switzerland-based provider of premium wristwatches for pilots and aviation enthusiasts</li> </ul>
<b>Recreational Products</b> 			<ul style="list-style-type: none"> <li>Skis Rossignol SAS, a French manufacturer of alpine recreation and ski equipment, acquired K-2 Corporation</li> <li>K-2 Corporation, formerly owned by Newell Brands (NYSE: NWL), manufactures and distributes skis, snowboards, bicycles and skating equipment</li> </ul>
<b>Personal Care</b> 			<ul style="list-style-type: none"> <li>Coty Inc. (NYSE: COTY), a provider of cosmetics and beauty products, acquired the global license rights to Burberry's Beauty Business for <b>\$225 million</b></li> <li>Burberry's Beauty Business manufactures luxury beauty products, fragrances and skin care products</li> </ul>
<b>Home, Garden &amp; Pet</b> 			<ul style="list-style-type: none"> <li>PetSmart, a retailer of products and services for pets and pet owners, agreed to acquire Chewy, Inc. for <b>\$3.35 billion</b></li> <li>Chewy, Inc., which previously received funding from BlackRock, T. Rowe Price and Volition Capital, is an online retailer of pet food and pet supplies</li> </ul>

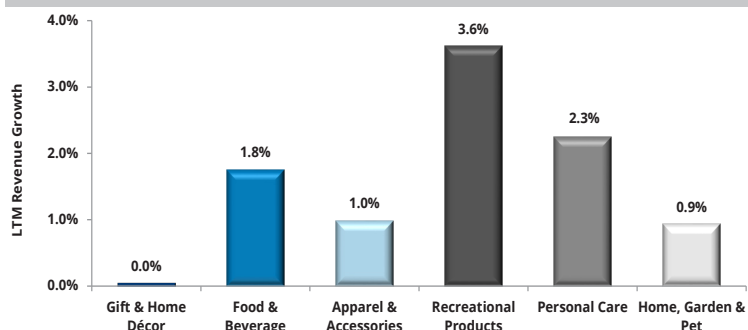
### Enterprise Value / LTM Revenue



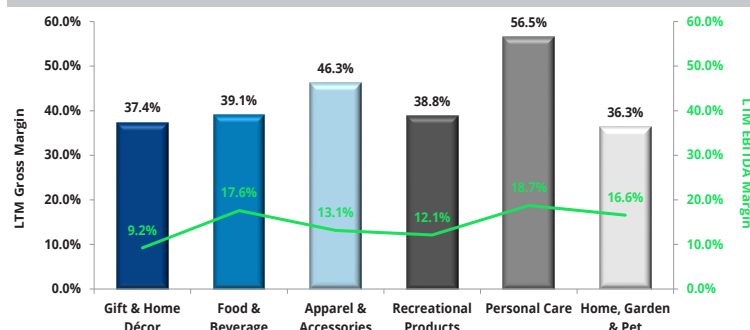
### Enterprise Value / LTM EBITDA



### LTM Revenue Growth

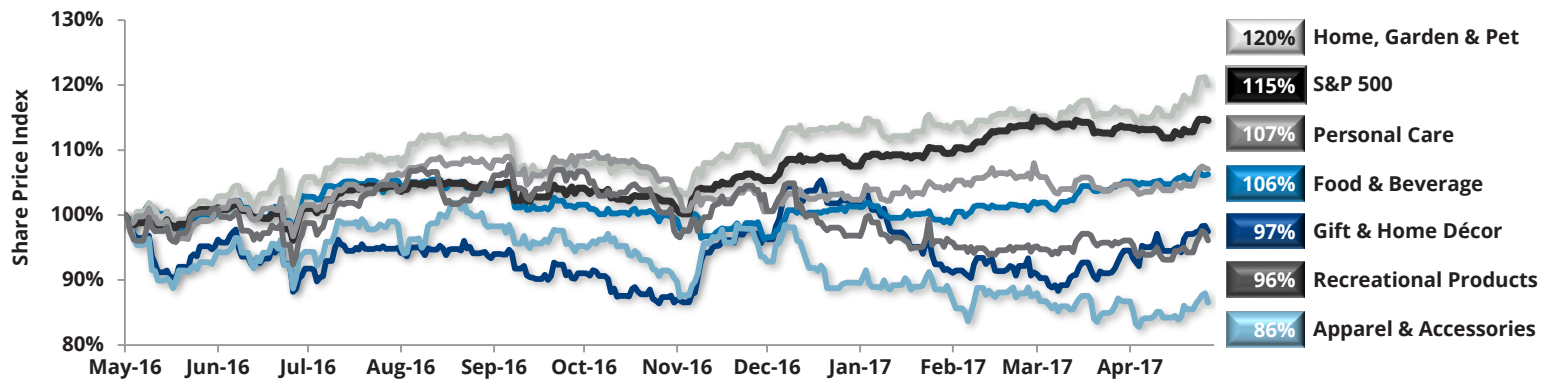


### LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Décor

Target	Acquiror	Transaction Description
WKI Holding Corporation ("World Kitchen")	Cornell Capital LLC	Cornell Capital LLC, a private equity firm, acquired World Kitchen, a provider of cookware brands such as Pyrex and CorningWare; World Kitchen was previously owned by Oaktree Capital Management
The Grosvenor Wilton Company	Brockway Carpets Holdings Ltd.	Brockway Carpets Holdings, a U.K.-based carpet manufacturer, acquired The Grosvenor Wilton Company, a U.K.-based provider of specialty luxury carpet

### Apparel & Accessories

Target	Acquiror	Transaction Description
Hans Anders Retail Group bv	3i Group plc (LSE:III)	3i Group, a London-based private equity firm, agreed to acquire Hans Anders Retail Group, a Dutch retailer of prescription and fashion eyewear; Hans Anders was previously a portfolio company of Alpha Group
Mizzen + Main LLC	L Catterton	L Catterton, a private equity firm, made an investment in Mizzen + Main, a provider of menswear

### Personal Care

Target	Acquiror	Transaction Description
BriefAlternatives LLC	Strom Holdings LLC	Strom Holdings, a provider of diapers operating under the ABUniverse brand, acquired BriefAlternatives, a provider of adult diapers
Zhou Nutrition	Nutraceutical International Corporation (NasdaqGS: NUTR)	Nutraceutical International, a provider of nutritional supplements, acquired Zhou Nutrition, a provider of natural supplements, for <b>\$20 million</b>

### Food & Beverage

Target	Acquiror	Transaction Description
Atkins Nutritional Holdings, Inc.	Conyers Park Acquisition Corp.	Conyers Park, a special purpose acquisition company, agreed to acquire Atkins Nutritional Holdings, Inc. for <b>\$856 million (11.6x 2017 EBITDA)</b> to form The Simply Good Foods Company (NasdaqCM: SMPL); Atkins was previously a portfolio company of Roark Capital Group
English Bay Batter	Cérélia SA	Cérélia SA, a French provider of ready-to-bake chilled dough, acquired English Bay Batter, a Canadian provider of sweet baked goods; English Bay Batter was previously a portfolio company of Kilmer Group

### Recreational Products

Target	Acquiror	Transaction Description
Offenbacher Aquatics	Home Escapes, Inc.	Home Escapes, a distributor of hot tubs, swim spas, and patio equipment, acquired Offenbacher Aquatics, a distributor of hot tubs and swim spas
Vanhawks Inc.	Warren Industries Ltd.	Warren Industries, a Canadian manufacturer of automotive parts and supplies, acquired Vanhawks, a Canadian provider of lightweight commuter bicycles; Vanhawks had received venture funding from numerous investors

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Arthur Dogswell LLC	Whitebridge Pet Brands LLC	Whitebridge Pet Brands, a portfolio company of Frontenac Company and provider of dog food and treats, acquired Arthur Dogswell, a provider of premium dog and cat food; Arthur Dogswell was previously a portfolio company of TSG Consumer Partners
Petmatrix, LLC	Spectrum Brands Holdings (NYSE: SPB)	Spectrum Brands, a provider of consumer products, agreed to acquire Petmatrix, LLC, a manufacturer and marketer of dog chews; Petmatrix was previously a portfolio company of Friend Skoler & Co.

## Selected TM Capital Consumer Experience

 has been acquired by  a portfolio company of 	 a portfolio company of  has merged with 	 a portfolio company of  has been acquired by 
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