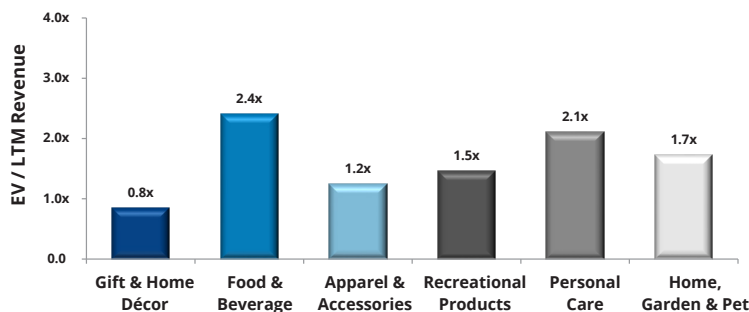




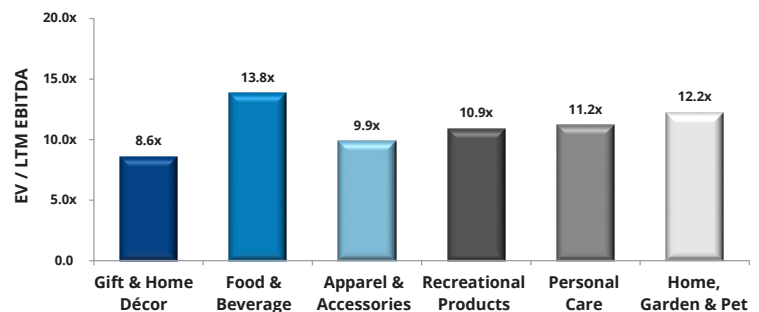
## Consumer Headline Transactions

Target	Acquiror	Acquisition Synopsis
<b>Gift &amp; Home Décor</b> 	 	<ul style="list-style-type: none"> <li>Vagabond Group, Inc., a designer, manufacturer and marketer of tableware, flatware and gifts, acquired Arthur Court, Inc.</li> <li>Arthur Court is a provider of aluminum serve ware and table items sold through authorized dealers and online</li> </ul>
<b>Food &amp; Beverage</b> 	<b>Baristas Del Caribe, LLC</b> an affiliate of <b>Empresas Fonalledas Inc.</b>  Starbucks Puerto Rico	<ul style="list-style-type: none"> <li><b>TM Capital advised Starbucks Corporation (NASDAQ:SBUX)</b> in its sale of the exclusive right to operate Starbucks stores in Puerto Rico to Baristas Del Caribe, LLC, an affiliate of Puerto Rico-based, Empresas Fonalledas Inc.</li> <li>Starbucks Puerto Rico, a premier roaster and retailer of specialty coffee, operates 19 stores in Puerto Rico</li> </ul>
<b>Apparel &amp; Accessories</b> 	  and Private Investors	<ul style="list-style-type: none"> <li>TZP Group, a private equity firm, and private investors acquired a majority stake in ASSOS of Switzerland SA</li> <li>ASSOS is a Switzerland based manufacturer of cycling apparel for men and women sold internationally</li> </ul>
<b>Recreational Products</b> 	 <b>ESCALADE</b>	<ul style="list-style-type: none"> <li>Escalade Inc. (NasdaqGM:ESCA), a provider of sporting goods and leisure time activities products, acquired Goalsetter Systems, Inc.</li> <li>Goalsetter Systems is a manufacturer and distributor of basketball hoops for residential and institutional customers</li> </ul>
<b>Personal Care</b> 	 <b>Sysco Guest Supply</b>	<ul style="list-style-type: none"> <li>Sysco Guest Supply, a provider of products for the hotel and lodging industry and subsidiary of Sysco Corporation (NYSE:SY), acquired Gilchrist &amp; Soames from Swander Pace Capital</li> <li>Gilchrist &amp; Soames is a provider of toiletries for hotels, resorts, spas, inns, and bed and breakfasts facilities</li> </ul>
<b>Home, Garden &amp; Pet</b> 	 <b>HandStands</b>	<ul style="list-style-type: none"> <li>American Covers Inc., an automotive air freshener company aka as Handstands, acquired California Scents, Inc.</li> <li>California Scents is a manufacturer and distributor of home and automotive air fresheners for homes, offices, automobiles and pet owners</li> </ul>

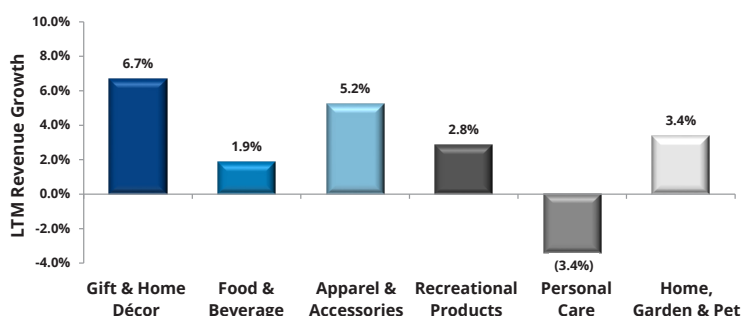
## Enterprise Value / LTM Revenue



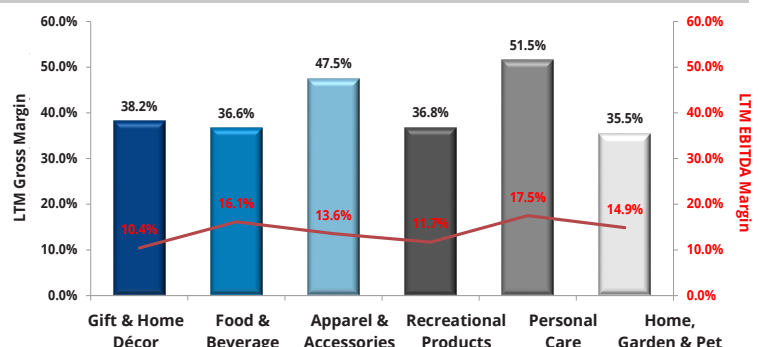
## Enterprise Value / LTM EBITDA



## LTM Revenue Growth

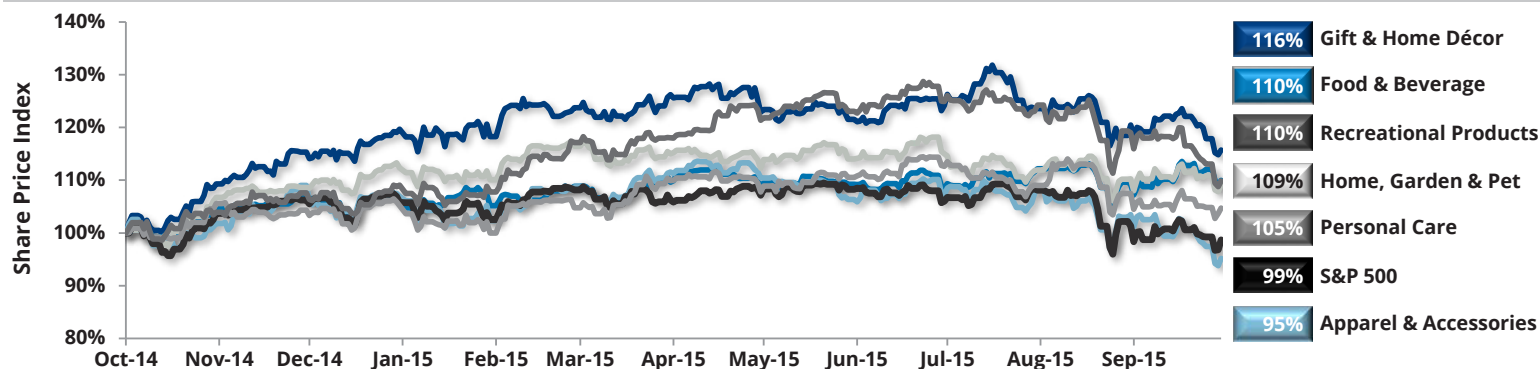


## LTM Gross & EBITDA Margins



Note: EBITDA Margins in red

## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Décor

Target	Acquiror	Transaction Description
Interfloor Group Ltd.	Victoria plc (AIM:VCP)	Victoria, a UK based provider of carpets, acquired Interfloor Group, UK based provider of carpet underlay, for <b>\$71.5 million, representing a 6.5x TEV/EBITDA multiple</b>
Candelabra	Final Flourish Ltd.	Final Flourish, a UK based provider of wedding, event, and celebration services, acquired Candelabra, a UK based manufacturer of candles and hand-decorated gifts

### Food & Beverage

Target	Acquiror	Transaction Description
Green Giant and Le Sueur brands	B&G Foods Inc. (NYSE:BGS)	B&G Foods, a provider of shelf-stable food and household products, agreed to acquire the Green Giant and Le Sueur brands from General Mills (NYSE:GIS) for <b>\$765 million</b>
Alpine Valley Bread Company	Flowers Foods, Inc. (NYSE:FLO)	Flowers Foods, a provider of bakery products, acquired Alpine Valley Bread Company, a provider of organic whole grain breads, for <b>\$120 million</b>

### Apparel & Accessories

Target	Acquiror	Transaction Description
CHART Metalworks, Inc.	Sea Bags, Inc.	Sea Bags, a provider of tote bags, acquired CHART Metalworks, a designer and marketer of nautical jewelry and accessories
J. Mendel	Stallion Inc.	Stallion, a private business run by luxury furriers Peter and John Georgiades, acquired J. Mendel, a designer and manufacturer of apparel for women

### Recreational Products

Target	Acquiror	Transaction Description
Fox International Group Ltd.	Mayfair Equity Partners LLP and Management	Mayfair Equity Partners, a UK based private equity firm, and management acquired Fox International, a UK based provider of fishing tackles, for approximately <b>\$55 million</b>
Sveltus SAS	Bpifrance Investissement	Bpifrance Investissement, the French investment arm of BPI France, acquired Sveltus, a provider of fitness products

### Personal Care

Target	Acquiror	Transaction Description
AHAVA Dead Sea Laboratories Ltd	Fosun International Ltd. (SEHK:656)	Fosun International, a diversified Chinese conglomerate, agreed to acquire AHAVA Dead Sea Laboratories, an Israeli provider of beauty products
Swisse Wellness Pty Ltd.	Biostime Healthy Australia Pty Ltd.	Biostime, an Australian provider of infant formula and baby care products, acquired Swisse Wellness, an Australian provider of dietary supplements, for <b>\$882 million</b>

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Zoo Active Products AB	Outward Hound	Outward Hound, a provider of plush toys, travel gears and games for dogs, acquired Zoo Active Products, a Sweden based provider of pet activity puzzle games and toys
Clive Christian Ltd.	Consortium of Private Investors	A consortium of investors including Sir Brian Souter, Ann Gloag, EME Capital and Perscitus Advisers, acquired Clive Christian, a UK based provider of luxury interiors and fragrances

## Selected TM Capital Consumer Experience

**STARBUCKS®**  
has sold the exclusive rights to operate  
**Starbucks Puerto Rico**  
to  
**Baristas Del Caribe, LLC**  
an affiliate of  
**Empresas Fonalledas Inc.**

a portfolio company of  
**Baird Capital Partners**  
has been acquired by  
**Aterian**  
INVESTMENT PARTNERS

has completed a management-led leveraged recapitalization used to fund the repurchase of stock owned by  
**LINEAGE CAPITAL, LLC**  
with Senior Secured and Senior Subordinated debt facilities provided by  
**SUNTRUST** **Monroe Capital** **FIFTH THIRD BANK**

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