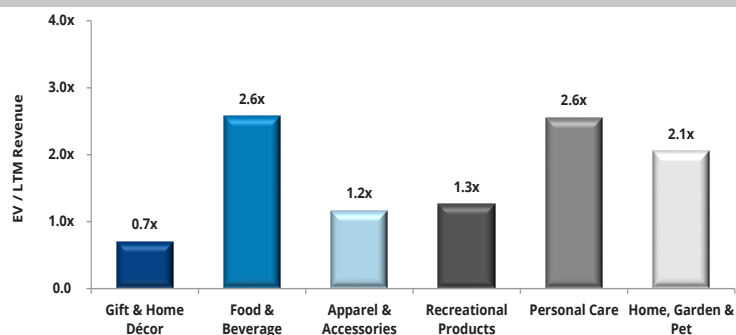




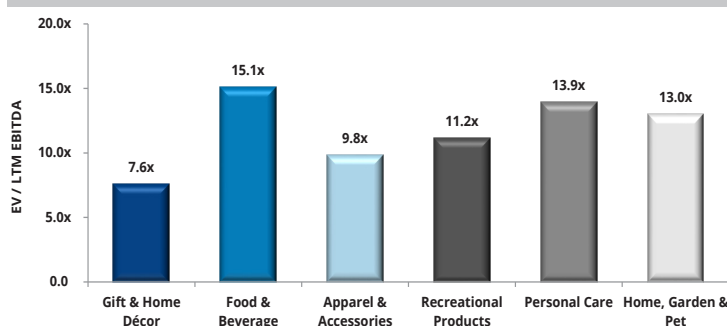
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Food & Beverage 			<ul style="list-style-type: none"> Post Holdings, Inc. (NYSE: POST) agreed to acquire Bob Evans Farms, Inc. (Nasdaq: BOBE) for \$1.5 billion, representing an EV / Adjusted 2017 EBITDA multiple of 14.0x Bob Evans Farms produces and distributes prepared foods for grocery retailers; in January 2017, Bob Evans divested its restaurant division to Golden Gate Capital for \$565 million
Gift & Home Décor 			<ul style="list-style-type: none"> Newell Brands Inc. (NYSE: NWL) agreed to acquire Chesapeake Bay Candle Company for \$75 million, representing an EV / Revenue multiple of 1.4x Chesapeake Bay Candle Company is a provider of decorative wax candles and accessories
Apparel & Accessories 			<ul style="list-style-type: none"> Apax Partners, a private equity firm, agreed to acquire Matchesfashion.com for \$1 billion Matchesfashion.com is an online luxury shopping destination for designer clothes, shoes, bags and accessories for both men and women, with brick-and-mortar presence in the U.K.
Recreational Products 			<ul style="list-style-type: none"> Shelterlogic, a provider of all-weather canvas shelters and popup garages, acquired the Outdoor Products Division of Bravo Sports Corporation, a branded consumer goods holding company Bravo's Outdoor Products Division manufactures and markets canvas pop-up tents under the Quik Shade brand
Personal Care 			<ul style="list-style-type: none"> Unilever PLC (LSE: ULVR) agreed to acquire Carver Korea Co. Ltd. from Bain Capital and Goldman Sachs for \$2.7 billion, representing an EV / EBITDA multiple of 16.6x Carver Korea manufactures and distributes cosmetic products in South Korea under the brand AHC
Home, Garden & Pet 			<ul style="list-style-type: none"> Masterbuilt Manufacturing, LLC, a provider of outdoor grills and cooking equipment, acquired Outdoor Leisure Products, Inc. Outdoor Leisure Products, doing business as Authentic Smoke Hollow, manufactures and markets outdoor smokers and propane grills

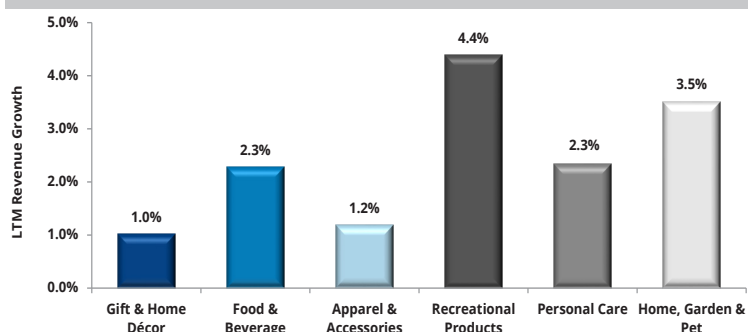
Enterprise Value / LTM Revenue



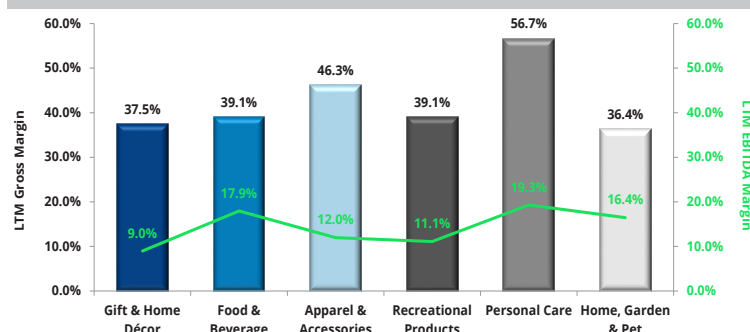
Enterprise Value / LTM EBITDA



LTM Revenue Growth

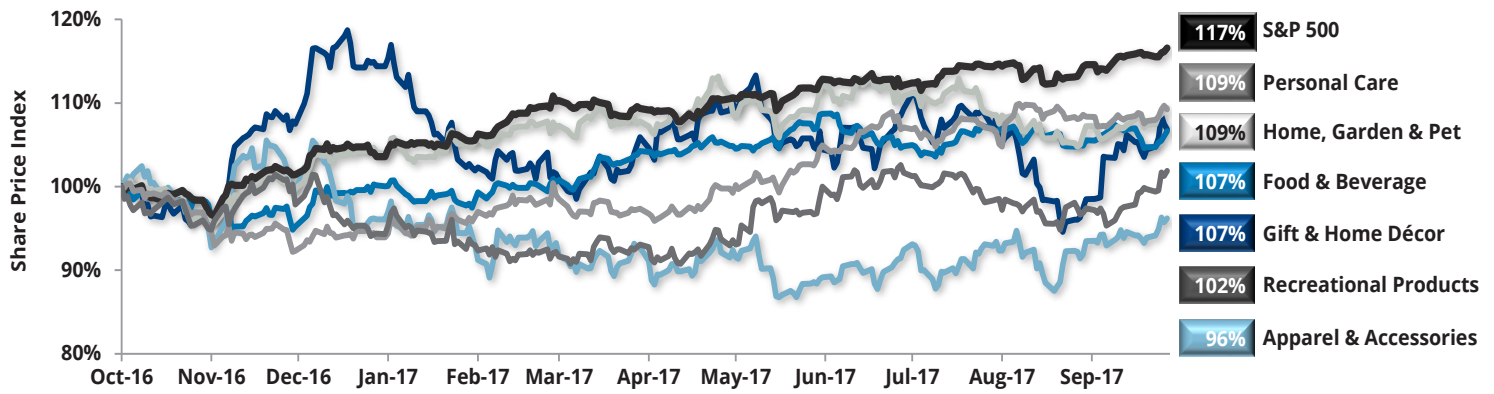


LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

Target	Acquiror	Transaction Description
Fitz and Floyd Enterprises, LLC	Lifetime Brands, Inc. (NasdaqGS:LCUT)	Lifetime Brands, a provider of branded kitchenware and tableware, acquired Fitz and Floyd Enterprises, a provider of hand-painted ceramic dinnerware and collectables
Bloomy Days GmbH	Fleurop AG	Fleurop AG, a direct-to-consumer flower bouquet provider based in Germany, acquired Bloomy Days, a German flower delivery subscription service

Apparel & Accessories

Target	Acquiror	Transaction Description
Basi S.A.	Lacoste S.A.	Lacoste S.A., a French provider of sports apparel and equipment, acquired Basi S.A., a Spanish provider of apparel, shoes and accessories for women and men
Costume National S.p.A.	Versatile, Inc.	Versatile, Inc., a Japanese provider of apparel, fragrances and fashion accessories, acquired Costume National S.p.A., an Italian provider of luxury apparel and accessories

Personal Care

Target	Acquiror	Transaction Description
Sightbox, Inc.	Johnson & Johnson Vision Care, Inc.	Johnson & Johnson Vision Care, a provider of contact lenses, acquired Sightbox, an online subscription-based delivery platform for disposable contact lenses
Personalized Beauty Discovery, Inc., EM Cosmetics	Divinium Labs, LLC	Divinium Labs, a provider of cosmetic products, agreed to acquire EM Cosmetics, a manufacturer of cosmetics, from Personalized Beauty Discovery, Inc., a beauty products company operating under the ipsy brand

Food & Beverage

Target	Acquiror	Transaction Description
Sweet Earth, Inc.	Nestlé USA, Inc.	Nestlé USA agreed to acquire Sweet Earth, Inc., a provider of vegetarian food, from Renewal2 Management Company, a Vancouver-based private equity firm
Sager Creek Vegetable Company, Inc.	Mccall Farms, Inc.	Mccall Farms, a provider of canned vegetables and fruits, acquired Sager Creek Vegetable Company, a producer and distributor of canned vegetables formerly known as Allens, Inc.

Recreational Products

Target	Acquiror	Transaction Description
Prestosports	Clubessential LLC	Clubessential LLC, a provider of web-based software solutions for golf and yacht clubs, agreed to acquire Prestosports, a web-based team sports management platform; Clubessential received growth equity funding from Battery Ventures
ThinkFun, Inc.	Ravensburger North America, Inc.	Ravensburger North America, a provider of toys and hobby products for children, acquired ThinkFun, a provider of puzzles and brain teaser toys for children and adults

Home, Garden & Pet

Target	Acquiror	Transaction Description
PetzLife Products, Inc.	Manna Pro Products, LLC	Manna Pro Products, a manufacturer and marketer of animal health and nutrition products, acquired PetzLife Products, a provider of animal grooming products including shampoo, calming gels, and oral care products
Mountain Dog Enterprises Inc.	Dane Creek Capital Corp.	Dane Creek Capital, a Canadian merchant bank with a focus on the pet industry, acquired Mountain Dog Food, a provider of frozen raw pet food in Canada

Selected TM Capital Consumer Experience

 has been acquired by a portfolio company of 	 a portfolio company of has been acquired by 	 a portfolio company of has been acquired by
--	--	--

TM Capital's Consumer Industry Contacts

 Craig M. Gibson Managing Director cgibson@tmcapital.com 617-259-2204	 David M. Felts Managing Director dfelts@tmcapital.com 404-995-6252	 James S. Grien Managing Director jgrien@tmcapital.com 404-995-6235	 Philip S. Krieger Principal pkrieger@tmcapital.com 404-995-6242	 Kevin Atchue Vice President katchue@tmcapital.com 617-259-2209
--	--	--	---	--

New York
 641 Lexington Avenue
 30th Floor
 New York, NY 10022
 Tel: 212.809.1360

Boston
 201 Washington Street
 32nd Floor
 Boston, MA 02108
 Tel: 617.259.2200

Atlanta
 1230 Peachtree Street NE
 Suite 550
 Atlanta, GA 30305
 Tel: 404.995.6230



www.tmcapital.com