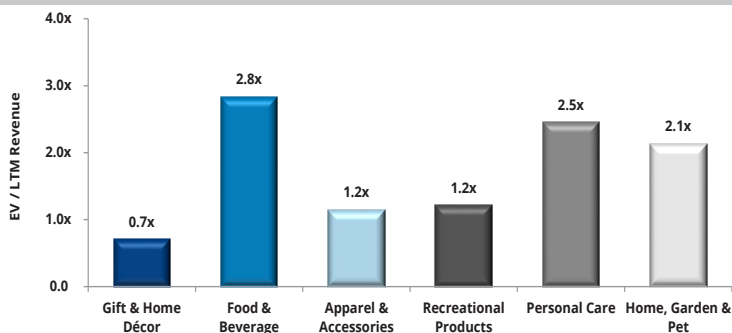




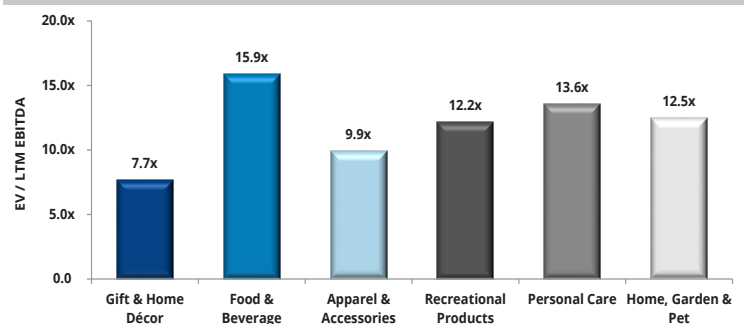
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Gift & Home Décor 			<ul style="list-style-type: none"> Steinhoff International Holdings (JSE:SNH), a South African provider of furniture, household goods and clothing, acquired Mattress Firm Holding Corp. (NASDAQ: MFRM) for \$3.8 billion Mattress Firm Holding Corp. is a specialty retailer of mattresses, and related products and accessories
Food & Beverage 			<ul style="list-style-type: none"> Amplify Snack Brands (NYSE:BETR) a marketer of better-for-you snacking products, acquired Tyrrells Potato Crisps for approximately \$390 million, representing a 16.4x EV/EBITDA multiple Tyrrells Potato Crisps is a UK based marketer of hand cooked potato crisps
Apparel & Accessories 			<ul style="list-style-type: none"> L Catterton, a private equity firm, acquired Hanna Andersson from Sun Capital Partners Hanna Andersson, LLC designs and manufactures apparel, accessories and shoes for kids and women
Recreational Products 			<ul style="list-style-type: none"> Spin Master Corp. (TSX: TOY), a Canadian children's entertainment company, acquired Swimways Corporation for \$85 million, representing a 0.9x EV/Revenue multiple Swimways Corporation is a marketer of leisure and recreational water products for kids and adults
Personal Care 			<ul style="list-style-type: none"> Tengram Capital Partners, a private equity firm, acquired the Algenist skincare brand from TerraVia (NASDAQ:TVIA) for \$20 million Algenist is a prestige skin care brand, developed by TerraVia and launched in 2011
Home, Garden & Pet 			<ul style="list-style-type: none"> PlayPower, a manufacturer of indoor and outdoor recreational equipment and portfolio company of Littlejohn & Co., acquired Playworld Systems Playworld Systems, Inc. is a manufacturer of commercial recreation and playground equipment

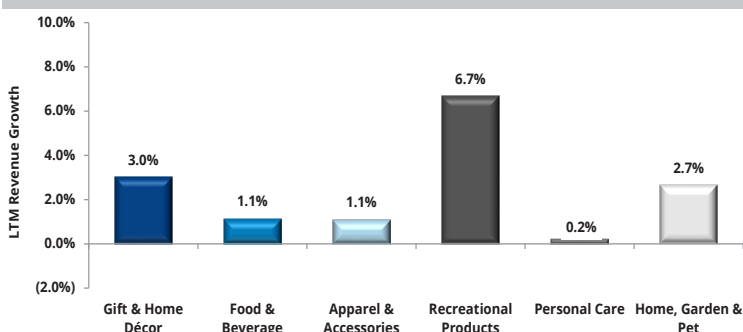
Enterprise Value / LTM Revenue



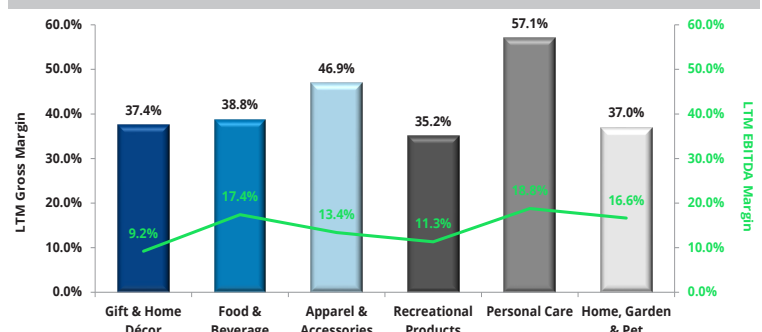
Enterprise Value / LTM EBITDA



LTM Revenue Growth

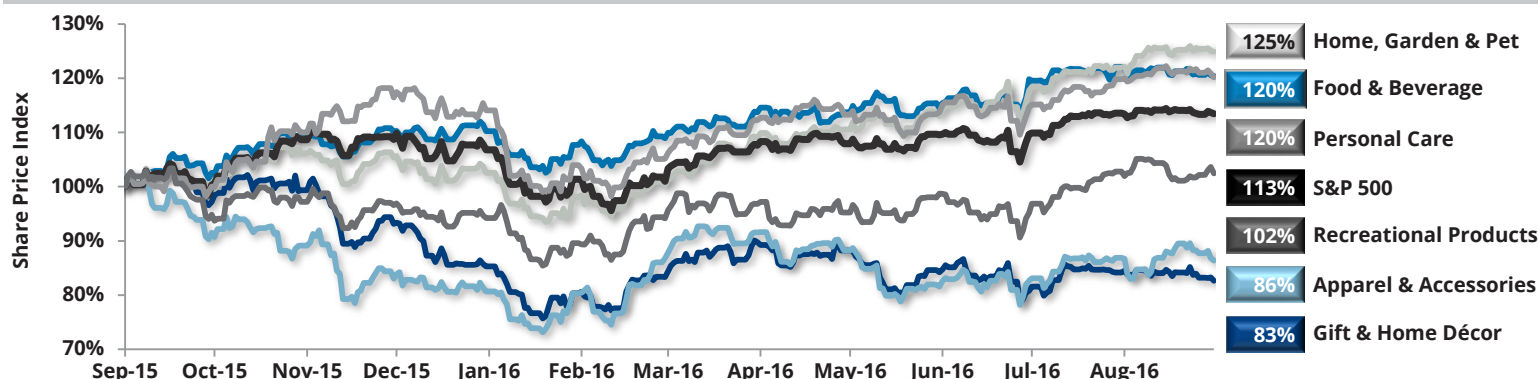


LTM Gross & EBITDA Margins



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Décor

Target	Acquiror	Transaction Description
Stein World, Inc.	ELK Group International, Inc.	ELK Group International, a manufacturer of lighting fixtures, decorative accessories and furniture, acquired Stein World, a provider of furniture
Fleuron Enterprises, Inc.	Rowley Company, LLC	Rowley Company, a marketer of home décor products, acquired Fleuron Enterprises, a provider of drapery hardware products

Food & Beverage

Target	Acquiror	Transaction Description
Duckhorn Wine Company	TSG Consumer Partners	TSG Consumer Partners, a private equity firm, agreed to acquire Duckhorn Wine Company, a provider of fine wines
Del Monaco Foods, Inc.	Kettle Cuisine, LLC	Kettle Cuisine, a provider of fresh, clean label soups, acquired Del Monaco Foods, a provider of soups, sauces and other specialty items

Apparel & Accessories

Target	Acquiror	Transaction Description
Sole Society LLC	Camuto Group, Inc.	Camuto Group, a marketer of women's fashion footwear, acquired Sole Society, a marketer of women's shoes, handbags and accessories
Coast Apparel LLC	Delta Apparel Inc. (AMEX:DLA)	Delta Apparel, a provider of active wear apparel and headwear products, acquired Coast Apparel, a marketer of shirts, shorts and gear for men

Recreational Products

Target	Acquiror	Transaction Description
Toulon Design	Callaway Golf Co. (NYSE:ELY)	Callaway, a marketer of golf equipment and accessories, agreed to acquire Toulon Design, a provider of golf putters and related accessories
Pickle-ball Inc.	Olla LLC	Olla, dba PickleballCentral and provider of pickleball equipment and apparel, acquired Pickle-ball Inc., a provider of Pickle-ball game equipment

Personal Care

Target	Acquiror	Transaction Description
800Razors, LLC	Shave Mob LLC	Shave Mob, an online provider of razor blades for men and women, acquired 800Razors, a personal care products company
ÓGRA Skincare	Lifes2good Holdings Ltd.	Lifes2Good, an Ireland based provider of healthcare and beauty products, agreed to acquire ÓGRA Skincare, an Ireland based provider of skin care products

Home, Garden & Pet

Target	Acquiror	Transaction Description
Freenotes Harmony Park, Inc.	PlayCore Holdings, Inc.	PlayCore, a provider of recreation products, acquired Freenotes, a provider of outdoor musical instruments used in gardens, playgrounds and other outdoor locations
Tonwerk Lausen AG	Tiba AG	Tiba, a Switzerland based manufacturer of wood stoves and heating systems, acquired Tonwerk Lausen, a Switzerland based provider of storage heating stoves and furnaces for homes

Selected TM Capital Consumer Experience

has been acquired by

has sold the exclusive rights to operate

Starbucks Puerto Rico

to

Baristas Del Caribe, LLC

an affiliate of

Empresas Fonalledas Inc.

the makers of

Summer's Eve Pedia-Lax

has been acquired by

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