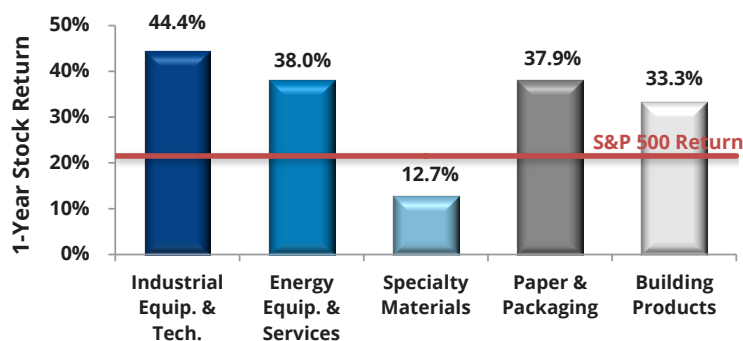




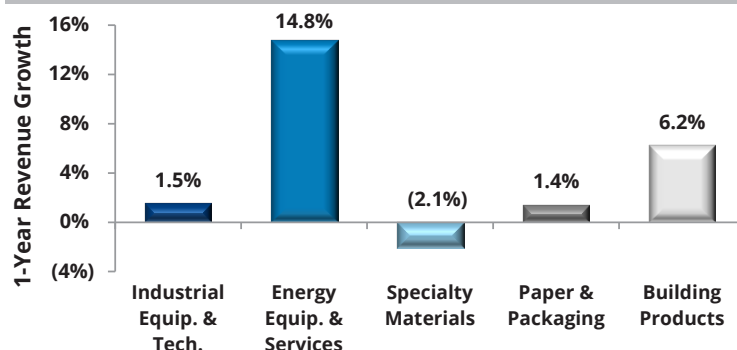
Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology	 Invensys	 Schneider Electric	<ul style="list-style-type: none"> Schneider Electric S.A. (ENXTPA:SU) acquired Invensys plc, a global automation player with a large installed base and a strong software presence, for \$5.7 billion With this acquisition, Schneider Electric is significantly enhancing its position as a provider of efficiency solutions that integrate power and automation
Energy Equipment & Services	 Aker Solutions Well Intervention Services Business	 EQT	<ul style="list-style-type: none"> EQT, a Swedish private equity fund, acquired the Well Intervention Services Business of Aker Solutions for \$658 billion The Well Intervention Services business is the market leader in the North Sea and one of three major players in the global wireline tractor market
Specialty Materials	 SIROCCO MINING INC.	 CANADA LITHIUM CORP. nka: RB Energy, Inc. (TSX:RBI)	<ul style="list-style-type: none"> Canada Lithium (TSX:CLQ) acquired Sirocco Mining (TSX:SIM) in an all share transaction valued at \$157 million; the combined Company is named RB Energy Inc. (TSX:RBI) Sirocco has an established Aguas Blancas iodine mine in Chile and Canada Lithium has a commissioning-stage lithium project in Quebec; the combined Company, RB Energy, is a significant industrial minerals producer in both the iodine and lithium markets
Paper & Packaging	 Stronghaven THE ULTIMATE IN PACKAGING AND DISPLAY SOLUTIONS	 HOOD PACKAGING CORPORATION	<ul style="list-style-type: none"> Hood Container Corporation, which operates a semichemical containerboard mill, acquired the corrugated packaging business of Stronghaven, Inc., for \$79 million Headquartered in Atlanta, Georgia, Stronghaven is a multi-facility manufacturer of custom corrugated boxes, displays and packaging solutions
Building Products	 GROHE	 LIXIL	<ul style="list-style-type: none"> LIXIL Group Corporation (TSE:5938), a Japanese building products company, and the Development Bank of Japan acquired Grohe Holding GmbH, for \$4.1 billion Grohe is a German manufacturer of sanitary fittings worldwide; the Company primarily offers kitchen and bathroom fittings, showers and automatic fittings

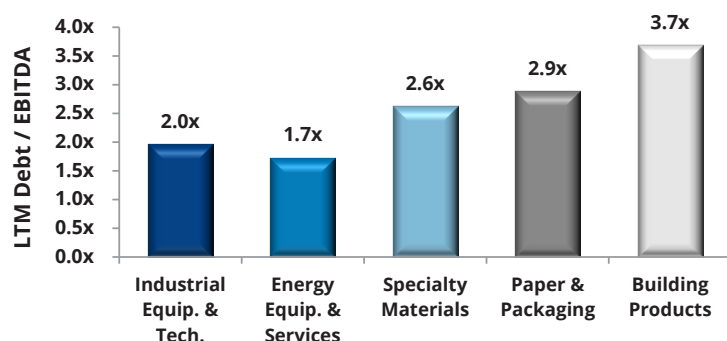
1-Year Stock Returns



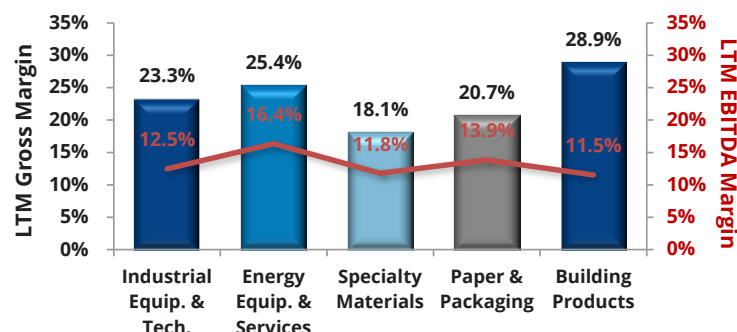
1-Year Revenue Growth



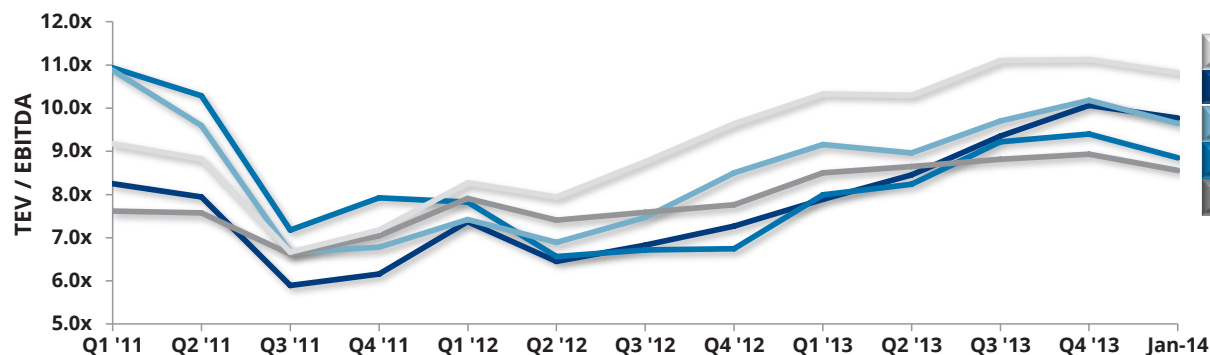
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Flow International Corporation	American Industrial Partners	American Industrial Partners, a private equity firm, acquired Flow, a water jet cutting and surface preparing company, for \$215 million
Siemens Water Technologies, LLC (nka:Evoqua)	AEA Investors LP	AEA Investors, a private equity firm, acquired Siemens Water Technologies, a water and wastewater treatment products company, for \$865 million
Edwards Group Limited	Atlas Copco AB (OM:ATCO A)	Atlas Copco AB, a Swedish industrial company, acquired Edwards, a UK-based manufacturer of industrial vacuum products, for \$1.6 billion

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
American Wellhead, LLC	Canary, LLC	Canary, an oilfield drilling company, acquired American Wellhead, which operates as a wellhead sales and service company
Flare Ignitors Holdings, Inc.	Total Safety U.S., Inc.	Total Safety, which provides industrial safety services and equipment, acquired Flare Ignitors, which provides flaring and equipment rental services
Stabiltec Downhole Tools, LLC	ESCO Corporation	ESCO, which manufactures metal wear parts, acquired Stabiltec, which manufactures downhole and specialized tools

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Aromor Flavors & Fragrances Ltd.	Int. Flavors & Fragrances Inc. (NYSE:IFF)	International Flavors, which manufactures flavors and fragrances, acquired Aromor, which manufactures flavor chemicals, for \$88 million
Grirem Advanced Materials Co., Ltd.	GRINM Semiconductor (SHSE:600206)	GRINM, which manufactures semiconductor silicon materials, acquired Grirem, which produces rare earth materials, for \$139 million
Component Coating and Repair Services	Curtiss-Wright (NYSE:CW)	Curtiss-Wright, which provides flow control products, acquired Component Coating, which provides coating systems, for \$25 million

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Iredell Container Corporation	Sumter Packaging Corporation	Sumter, which designs, manufactures and supplies packaging solutions, acquired Iredell, which manufactures and markets corrugated containers
Helioplast d.o.o	RPC Group plc (LSE:RPC)	RPC, a UK-based rigid packaging products manufacturer, acquired Helioplast, a Bosnian manufacturer of injection-molded packaging products
Summit Container Corporation	127 Summit Holdings, LLC	127 Summit Holdings acquired Summit Container Corporation, which manufactures corrugated packaging solutions

Selected Building Products Transactions

Target	Acquiror	Transaction Description
WERU GmbH	H.I.G. Europe	H.I.G., a private equity firm, acquired WERU GmbH, a German manufacturer of windows, doors and roofs
Mesan Kilit A.S.	Essentra plc (LSE:ESNT)	Essentra, a UK manufacturer of specialty plastic and fiber products, acquired Mesan Kilit, a Turkish manufacturer of locks and latches
Cotswold Architectural Products Limited	Caldwell Hardware (UK) Limited	Caldwell, a UK manufacturer of window hardware products and systems, acquired Cotswold, a UK manufacturer and distributor of window hardware and locks

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Selected TM Capital Industrial Experience

NPG
a portfolio company of
WESTBURY PARTNERS
has been acquired by
RockTenn

Kodak
has sold
EG to **Roussetot**
a division of
VIGN FOOD GROUP

GlobalPower
has acquired
IBI

VALLEY PROTEINS, INC.
has acquired certain rendering operations from
PERDUE

Climax
a portfolio company of
DeltaPoint Capital Management, LLC
has completed a recapitalization led by
EnhancedCapital

mi
has completed a management-led leveraged recapitalization with Senior Secured Credit Facilities provided by
SUNTRUST
and Senior Subordinated Notes by
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