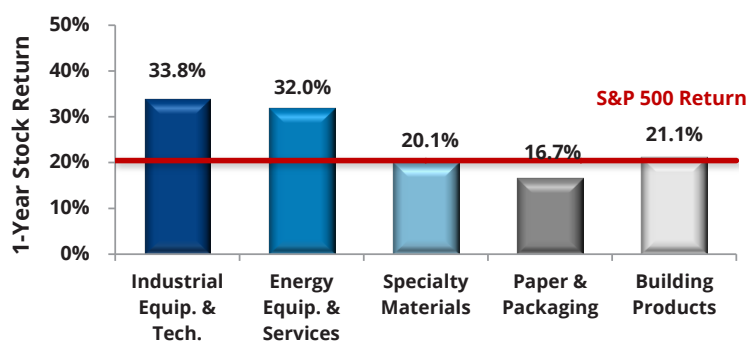




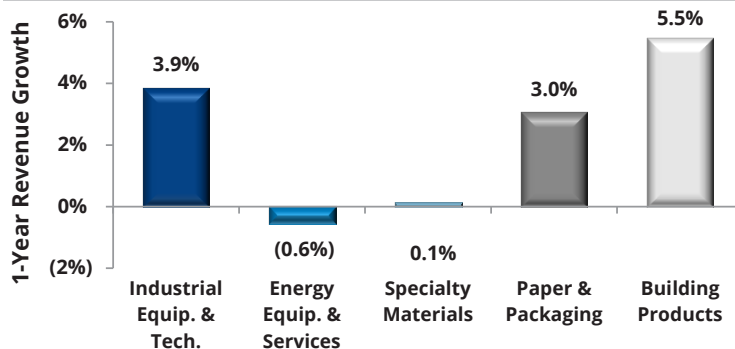
## Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> <li>Colfax Corporation (NYSE:CFX), a diversified industrial manufacturing and engineering company, acquired Victor Technologies Group, Inc. for approximately \$950 million</li> <li>Victor Technologies Group, Inc. designs, manufactures and supplies cutting, welding and gas control equipment</li> </ul>
Energy Equipment & Services			<ul style="list-style-type: none"> <li>WSP Global Inc. (TSX:WSP), a Canadian construction and engineering services provider, acquired Focus Group Holding Inc. for approximately \$320 million</li> <li>The Focus Corporation Ltd., with headquarters in Canada, provides geomatics, facilities engineering, transportation, pipelines and land development/municipal services</li> </ul>
Specialty Materials			<ul style="list-style-type: none"> <li>Aleris Corporation, a manufacturer and marketer of aluminum rolled and extruded products, acquired Nichols Aluminum for \$110 million</li> <li>Nichols Aluminum, LLC manufactures coated and mill finish aluminum sheets from recycled materials</li> </ul>
Paper & Packaging			<ul style="list-style-type: none"> <li>Hood Packaging Corporation, a manufacturer of packaging materials, acquired the paper packaging division of Bemis Company</li> <li>Bemis Company's paper and packaging division comprises offices and manufacturing facilities located in Nebraska, Arkansas, Washington and Minnesota</li> </ul>
Building Products			<ul style="list-style-type: none"> <li>OJSC Polyplastic Group, a Russian distributor and producer of plastic products acquired SIA Evopipes</li> <li>SIA Evopipes is a Latvian designer and manufacturer of polymer piping systems used in the construction of water and gas supply, sewerage systems and electric lines</li> </ul>

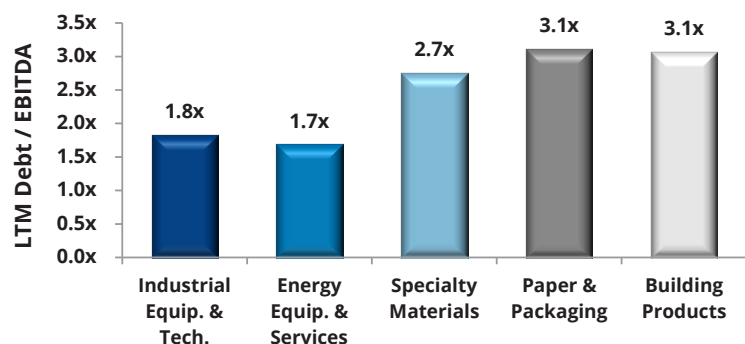
### 1-Year Stock Returns



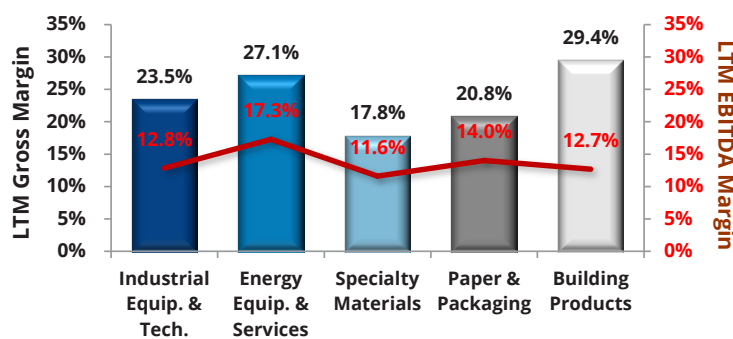
### 1-Year Revenue Growth



### Leverage Multiples

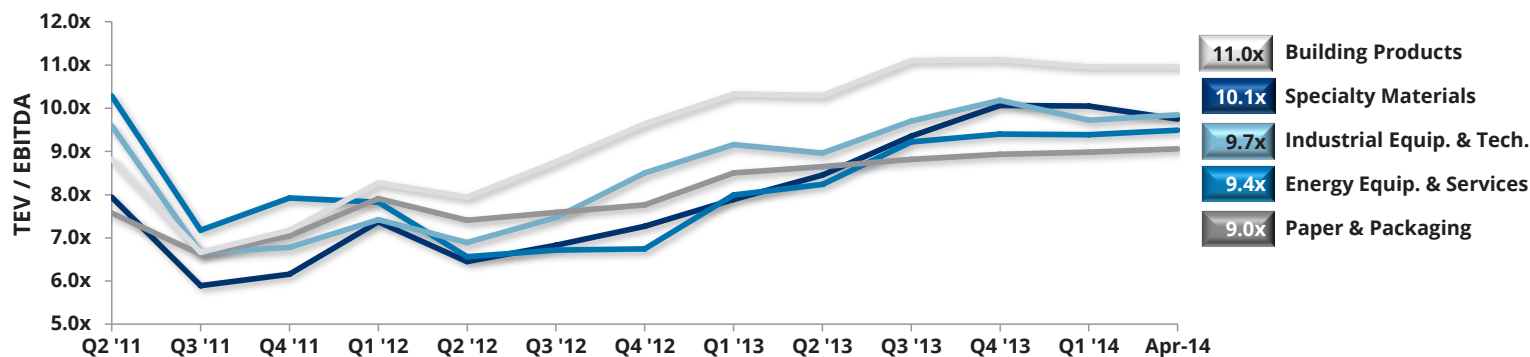


### Gross & EBITDA Margins



Note: EBITDA Margins in red

## EBITDA Multiples Over Time



### Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Thomas & Betts Corporation HVAC	Nortek Inc. (NasdaqGS:NTK)	Nortek Inc., a diversified heating, ventilation and air conditioning manufacturer, acquired Thomas & Bett's HVAC business for \$260 million
UPECA Technologies Sdn Bhd.	Senior plc (LSE:SNR)	Senior, a UK based manufacturer of high tech. components, acquired UPECA, a Malaysian manufacturer of precision components for \$97.5 million
Telestack Limited	Astec Industries, Inc. (NasdaqGS:ASTE)	Astec Industries, a manufacturer of equipment and components, acquired Telestack, a UK manufacturer of handling systems for \$36 million

### Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Tata Steel International Limited	Steel & Tube Holdings Limited (NZSE: STU)	Steel, a New Zealand fabricator of steel and allied products, acquired Tata, a supplier of steel and composite floor decks for \$23.7 million
Witwatersrand Consolidated Gold Resources	Sibanye Gold Limited (JSE:SGL)	Sibanye, a South African gold mining company, acquired Witwatersrand, a South African mineral exploration and development company for \$38.4 million
Ceylon Tapes (pvt) Ltd	Lankem Ceylon PLC (COSE:LCEY-N-0000)	Lankem, a manufacturer of chemicals and paints based in Sri Lanka, acquired Ceylon a manufacturer of adhesive tapes based in Sri Lanka

### Selected Building Products Transactions

Target	Acquiror	Transaction Description
Fire & Security Hardware Pty Limited	Allegion Plc (NYSE:ALLE)	Allegion, an Ireland based provider of mechanical and electronic security products, acquired Fire, an Australian provider of magnetic locking solutions
GUTJAHR Systemtechnik GmbH	ARDEX GmbH	Ardex, a German specialty building materials provider, acquired GUTJAHR, a German provider of draining, ventilating and uncoupling coverings
UNILUX AG	WERU GmbH	Weru, a German based manufacturer of windows, doors and roofs, acquired Unilux, a German manufacturer of windows and doors

### Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
United Centrifuge USA, LLC and Other Assets	Aly Energy Services, Inc. (OTCPK:ALYE)	Aly Energy Services, an oilfield services operator, acquired United, an equipment rentals and services company for \$25.7 million
Samudra Oil Services Sdn. Bhd.	Destini Berhad (KLSE:DESTINI)	Destini, a Malaysian company engaged in MRO services for maritime industries, acquired Samudra, a Malaysian provider of tubular handling services
RFID Oil & Gas Solution Group, LLC	SKYETEK, INC	SkyeTek, Inc., a developer of RFID software for real-time management of field-based inventory, acquired RFID Oil & Gas Solution Group

### Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
PAC Paper, Inc.	Packaging Dynamics Corporation	Packaging, a manufacturer of flexible packaging solutions, acquired PAC, a manufacturer and supplier of paper-based packaging products
Grupo Peosa	Gondi, S.A. de C.V.	Gondi, S.A. de C.V., a Mexican manufacturer of paper and packaging products, acquired Grupo, a Mexican diversified packaging manufacturer
Holding Tonicorp S.A.	Arca Continental, S. A. B. de C. V. (BMV:AC *)	Arca, a Mexican bottle manufacturer acquired Holding Tonicorp, a manufacturer of food, beverage and plastic products based in Ecuador

### TM Capital's Industrial Contacts



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### Selected TM Capital Industrial Experience

**NPG**  
a portfolio company of  
**WESTBURY PARTNERS**  
has been acquired by  
**RockTenn**

**Kodak**  
has sold  
**EG** to **Roussetot**  
a division of  
**VION FOOD GROUP**

**GlobalPower**  
has acquired  
**IBI**

**VALLEY PROTEINS, INC.**  
has acquired certain rendering operations from  
**PERDUE**

**Climax**  
a portfolio company of  
**DeltaPoint**  
Capital Management, LLC  
has completed a recapitalization led by  
**EnhancedCapital**

**mi**  
micromeritics  
has completed a management-led leveraged recapitalization with Senior Secured Credit Facilities provided by  
**SUNTRUST**  
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**WESTBURY PARTNERS**

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