









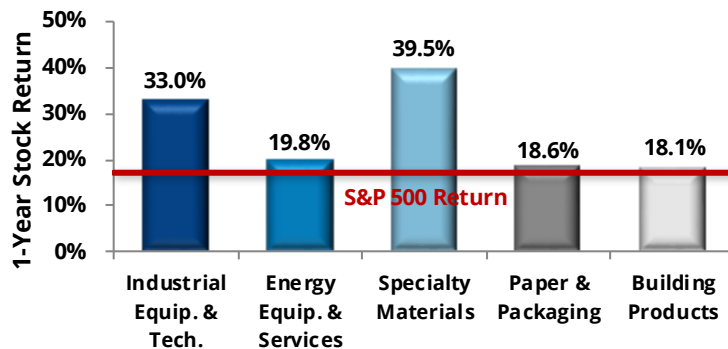




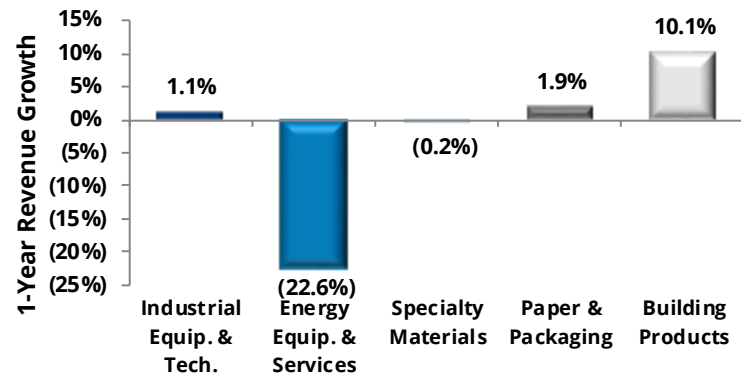
### Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> <li>TM Capital advised <b>Pride Equipment</b> in its sale to <b>Sunbelt Rentals</b>, the U.S. operations of Ashtead Group plc, a UK-based, international equipment rental company, for approximately \$279 million</li> <li>Pride Equipment is the largest specialty aerial equipment rental services company in the New York metropolitan area</li> </ul>
Energy Equipment & Services	Seaway Heavy Lifting 		<ul style="list-style-type: none"> <li>Subsea 7 S.A. (OB:SUBC), a Luxembourg based seabed-to-surface contractor to the offshore energy industry, acquired Seaway Heavy Lifting for approximately \$319 million</li> <li>Seaway Heavy Lifting is a Cyprus based provider of design, engineering, transportation and execution management services for offshore installation and removal projects</li> </ul>
Specialty Materials			<ul style="list-style-type: none"> <li>Nippon Paint, a manufacturer of paints, coatings and fine chemicals for various industries, acquired Dunn-Edwards Corporation for approximately \$608 million</li> <li>Dunn-Edwards Corporation is a manufacturer of paints, painting supplies and painting equipment</li> </ul>
Paper & Packaging		 Made by Munksjö	<ul style="list-style-type: none"> <li>Munksjö Oyj, a Swedish manufacturer of specialty paper products, acquired Ahlstrom Oyj for approximately €766 million</li> <li>Ahlstrom Oyj is a Finnish manufacturer of fiber-based materials for various industries</li> </ul>
Building Products			<ul style="list-style-type: none"> <li>CVC Capital Partners, a UK based middle-market private equity firm, acquired Corialis International NV for approximately €1 billion</li> <li>Corialis International NV is a Belgium based manufacturer of aluminum systems for windows and doors</li> </ul>

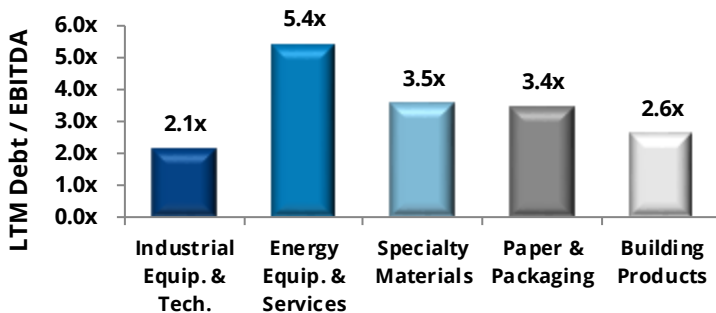
### 1-Year Stock Returns



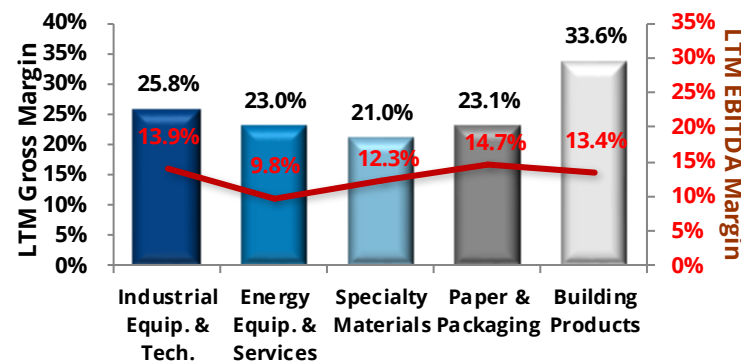
### 1-Year Revenue Growth



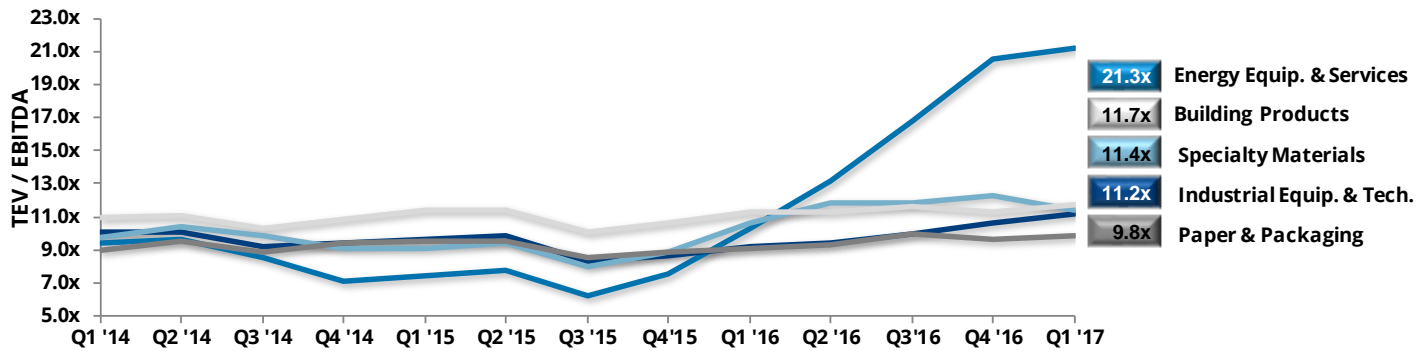
### Leverage Multiples



### Gross & EBITDA Margins



## EBITDA Multiples Over Time



### Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Hitachi Koki Co., Ltd. (TSE:6581)	KKR & Co. L.P. (NYSE:KKR)	KKR & Co, a private equity firm, acquired Hitachi Koki Co., a Japanese manufacturer of power tools and life-science instruments for approximately \$1.3 billion
Essentra's Porous Technologies Business	Filtration Group Corporation	Filtration Group, a manufacturer of filtration products, acquired Essentra's Porous Technologies Business, a UK based manufacturer of vapor and fluid-handling products
Grindmaster-Cecilware Corporation	Electrolux Professional, Inc.	Electrolux, a manufacturer of foodservice and laundry equipment systems, acquired Grindmaster-Cecilware, a manufacturer of various foodservice equipment

### Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
Niven Fischer Energy Services Inc.	Sproule Associates Limited	Sproule, a Canadian provider of upstream petroleum consulting services, acquired Niven Fischer, a Canadian provider of services to the upstream petroleum industry
Envolve Energy Services Corp.	Mullen Group Ltd. (TSX:MTL)	Mullen Group, a Canadian provider of transportation and related services to the oil and gas industry, acquired Envolve Energy, a Canadian provider of well disposal services
MultiClient Geophysical ASA	Geoex Ltd	Geoex, a UK based provider of support services to the oil and gas industry, acquired MultiClient, a Norway based provider of seismic surveys to the oil and gas industry

### Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Helios Group Holding S.A.	Kansai Paint Co., Ltd. (TSE:4613)	Kansai Paint, a Japanese manufacturer of paints and coatings, acquired Helios Group, a Luxembourg based manufacturer of paints and coatings
Taylor Chemical LTD	Hydrite Chemical Co.	Hydrite Chemical, a manufacturer of plant sanitation chemicals, acquired Taylor Chemical, a manufacturer of specialty sanitation chemicals
DuBois Chemicals, Inc.	The Jordan Company, L.P.	The Jordan Company, a middle-market private equity firm, acquired DuBois Chemicals, a manufacturer of specialty chemical solutions for various industries

### Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Letica Corporation	RPC Group Plc (LSE:RPC)	RPC Group, a UK based provider of design and engineering services for plastic products, acquired Letica, a manufacturer of packaging products for approximately \$640 million
Packaging Holdings, Inc.	Sonoco Plastics, Inc.	Sonoco Plastics, a manufacturer of plastic packaging products, acquired Packaging Holdings, a manufacturer of thermoformed packaging solutions
Miller Container Corporation	Liberty Diversified International, Inc.	Liberty Diversified, a manufacturer of various packaging solutions, acquired Miller Container, a manufacturer of cartons for the food and agricultural industry

### Selected Building Products Transactions

Target	Acquiror	Transaction Description
Gaco Western, LLC	Firestone Building Products Company, LLC	Firestone, a manufacturer of roofing systems and products for roofing applications, acquired Gaco Western, a manufacturer of waterproofing and insulation products
Howe Green Ltd.	ERA Home Security Limited	ERA Home Security, a UK based manufacturer of security solutions, acquired Howe Green, a UK based manufacturer of floor, wall and ceiling access hatches
Elastikote LLC	Blair Rubber & Hyload, Inc.	Blair Rubber & Hyload, a manufacturer of roofing and waterproofing membranes, acquired Elastikote, a manufacturer of roofing and waterproofing systems

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### Selected TM Capital Industrial Experience

 has been acquired by  the U.S. operations of 	 an investment holding of  has been acquired by 	 has sold  to 	 has been acquired by  a portfolio company of 	 has sold  to 	 has been acquired by 
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