









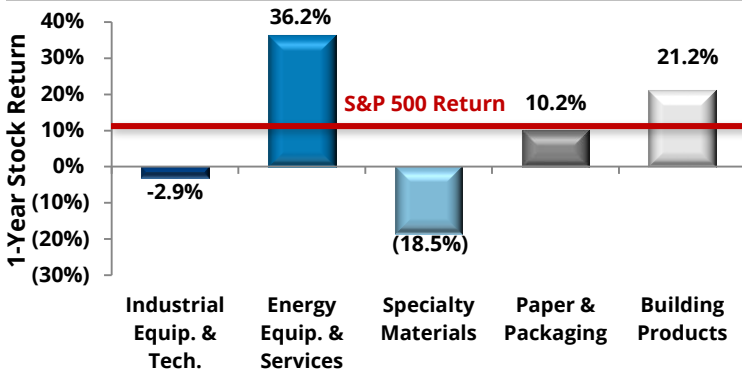




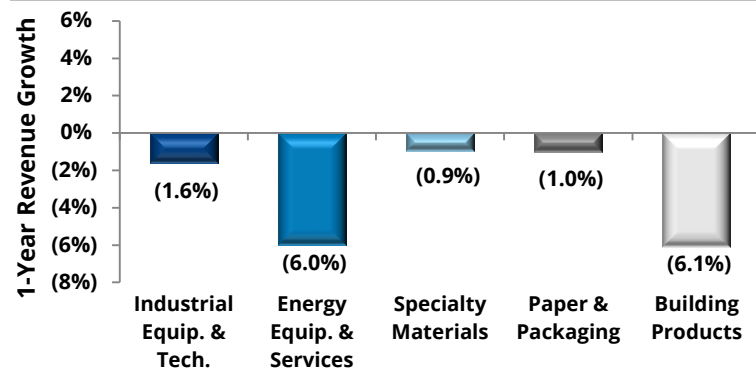
Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology	 REGGIANI MACCHINE		<ul style="list-style-type: none"> Electronics for Imaging (NasdaqGS:EFII), a provider of digital inkjet printers, business process automation solutions and color digital front ends, acquired Reggiani Macchine for \$140 million Reggiani Macchine is an Italian manufacturer of industrial inkjet printers using water-based inks printing on fabric
Energy Equipment & Services	 Global Multi-Client Library		<ul style="list-style-type: none"> Spectrum ASA (OB:SPU), a Norwegian provider of multi-client seismic imaging services to the oil and gas industry, acquired Fugro's global multi-client data library for \$115 million Fugro's global multi-client library is comprised of 2D and 3D seismic data covering various offshore basins
Specialty Materials	 RTI International Metals, Inc.		<ul style="list-style-type: none"> Alcoa Inc. (NYSE:AA), a producer of primary aluminum, fabricated aluminum and alumina, acquired RTI International Metals (NYSE:RTI) for \$1.5 billion RTI is a supplier of advanced titanium and other specialty metals products and services for the aerospace, defense, energy and medical device markets
Paper & Packaging	 MWV MEADWESTVACO		<ul style="list-style-type: none"> Rock-Tenn, a manufacturer of paper and packaging solutions, acquired MeadWestvaco Corporation for \$8.4 billion to form WestRock Company (NYSE:WRK) MeadWestvaco Corporation provides packaging solutions to the healthcare, beauty and personal care, food, beverage, home and garden, tobacco and agricultural industries
Building Products			<ul style="list-style-type: none"> Builders FirstSource, Inc. (NasdaqGS:BLDR), a manufacturer and supplier of structural and related building products, acquired ProBuild Holdings, Inc. for \$1.6 billion ProBuild Holdings, Inc. distributes lumber and building materials to builders, contractors and tradesmen

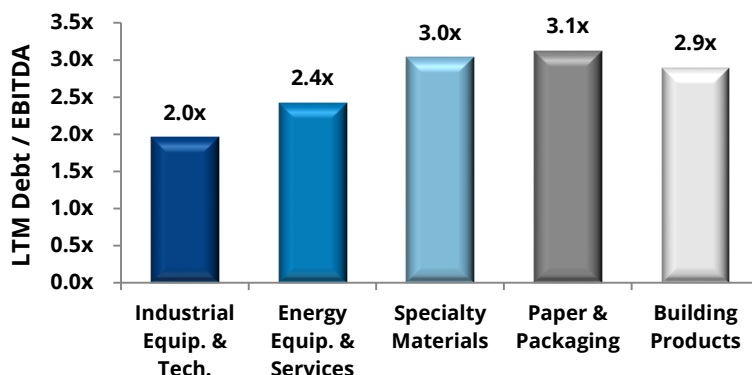
1-Year Stock Returns



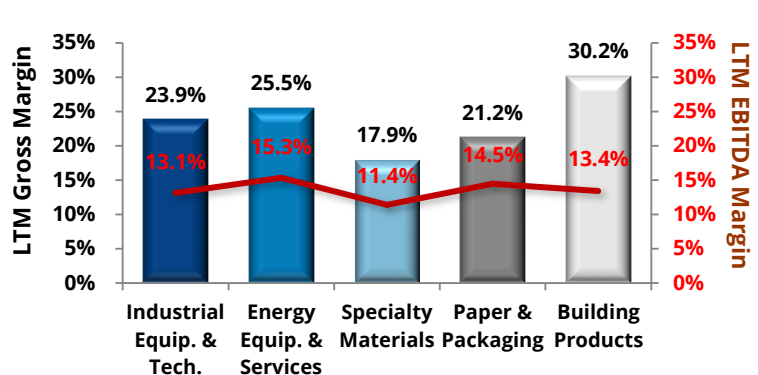
1-Year Revenue Growth



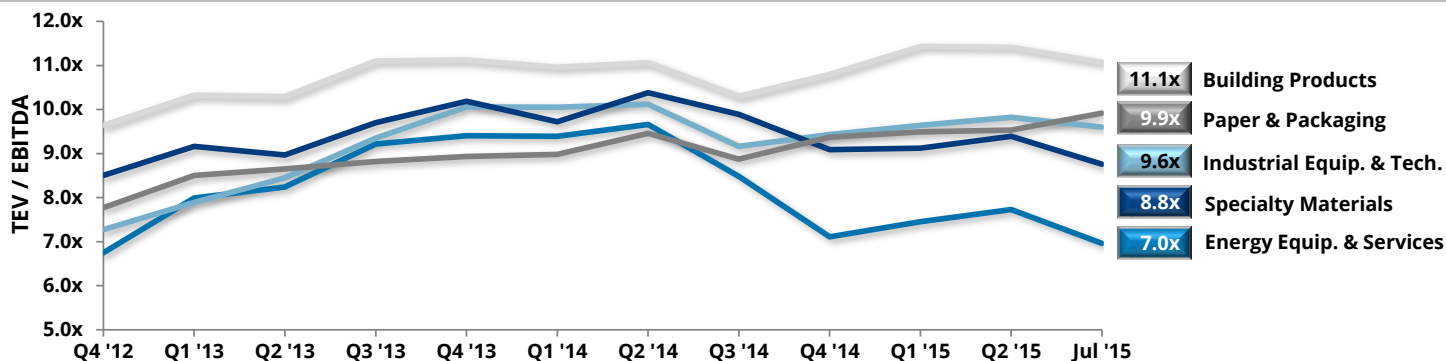
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Severn Trent De Nora Texas, LLC	Industrie De Nora S.p.A.	Industrie De Nora, an Italian developer of electrochemical technologies, acquired Severn Trent's water purification business for \$79.9 million
Thermax, Inc.	Chart Industries (NasdaqGS:GTL5)	Chart Industries, a manufacturer of highly engineered cryogenic equipment, acquired Thermax, a provider of cryogenic fluid vaporizers
ECL SA	Fives Société Anonyme	Fives Société, a French supplier of industrial machines, process equipment and production lines, acquired ECL, a French provider of equipment for the aluminum industry

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
Safety & Technical Hydraulics Ltd.	ATR Group	ATR Group, a UK based equipment rental company, acquired Safety & Technical, a UK based supplier of equipment to the oil and gas industry
Spindex Energy Services Pte. Ltd.	Pacific Oilfield Pte Ltd.	Pacific Oilfield, a Singapore based provider of offshore and oilfield products, acquired Spindex Energy Services, a Singapore based provider of engineering solutions
Vikoma International Ltd.	Agathos Management LLP	Agathos, a UK based private equity firm, and members of management, acquired Vikoma International, a UK based manufacturer of oil and chemical pollution control systems

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Barrick (Cowan) Ltd.	Evolution Mining Ltd. (ASX:EVN)	Evolution Mining, an Australian gold mining company, acquired Barrick's Australian Cowal gold mine for \$550 million
Nubiola Group	Ferro Corporation (NYSE:FOE)	Ferro Corporation, a producer of specialty materials, acquired Nubiola Group, a global producer of specialty colour pigments, for \$165 million
PLZ Aerescience	Pritzker Group Private Capital	Pritzker Group, a U.S. private equity firm, acquired PLZ Aerescience, a manufacturer of specialty aerosol products

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Corrugated Division of Grupo Lantero	DS Smith Plc (LSE:SMDS)	DS Smith, a UK based manufacturer of recycled packaging for consumer goods, acquired the Spanish-based Corrugated Division of Grupo Lantero for \$212 million
American Corrugated Products, Inc.	Welch Packaging Group, Inc.	Welch Packaging, a manufacturer of corrugated boxes, acquired American Corrugated Products, a manufacturer of packaging products
CanamPAC ULC	PaperWorks Industries, Inc.	PaperWorks Industries, a provider of integrated paper packaging solutions, acquired CanamPAC, a Canadian provider of graphic, packaging and marketing material solutions

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Lafarge S.A. (ENXTPA:LG)	Holcim Ltd. (SWX:HOLN)	Holcim, a Swiss manufacturer and distributor of cement and aggregates, acquired 87.8% of Lafarge, a French building materials company, for \$16.4 billion to create LafargeHolcim
California Cascade Industries Inc.	CanWel Building Materials Group Ltd. (TSX:CWX)	CanWel Building Materials, a Canadian supplier of building products, acquired California Cascade Industries, a manufacturer of wood building products, for \$56.6 million
Performance Doorset Solutions Ltd.	Masonite International (NYSE:DOOR)	Masonite, a supplier of interior and exterior doors, acquired Performance Doorset, a UK based supplier of residential door and window systems, for \$16.0 million

TM Capital's Industrial Contacts



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Selected TM Capital Industrial Experience

 a portfolio company of has been acquired by a portfolio company of 	 has been acquired by 	\$38,000,000 Senior Secured Credit Facilities The Science and Technology of Small Particles™ provided by 	 a portfolio company of has completed a debt refinancing with 	 a portfolio company of has been acquired by 	 has sold to a division of
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