









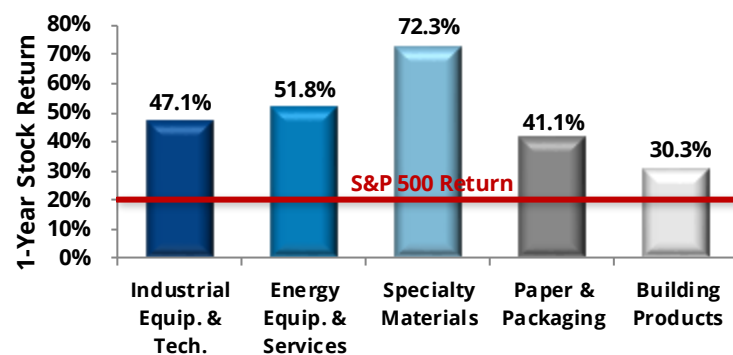




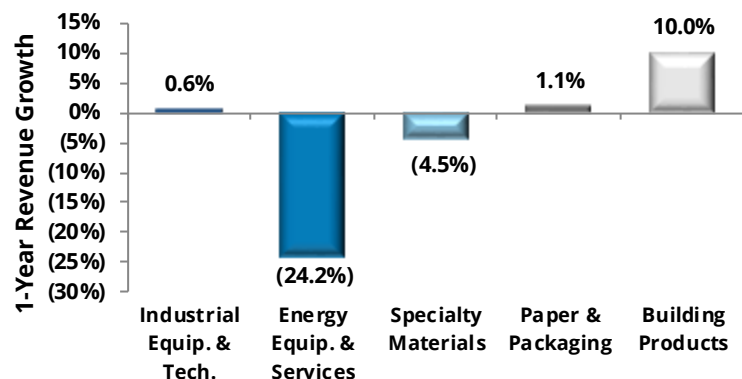
Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> Konecranes Plc (HLSE:KCR), a provider of lifting equipment and services, acquired Terex's Material Handling and Port Solutions business for approximately €1.1 billion Terex Corporation (NYSE:TEX)'s Material Handling and Port Solutions is a manufacturer of industrial cranes, as well as related components and replacement parts
Energy Equipment & Services			<ul style="list-style-type: none"> Technip SA (NYSE:FTI), a UK based provider of technologies, systems and services for oil and gas projects, acquired FMC Technologies, Inc for approximately \$7.8 billion FMC Technologies is a provider of subsea systems, technologies and services for the oil and gas industry
Specialty Materials			<ul style="list-style-type: none"> Carlisle Companies Incorporated (NYSE:CSL), a manufacturer of building products for construction markets, acquired Arbo Holdings Limited Arbo Holdings is a UK based manufacturer of sealants, coatings and other building envelope products
Paper & Packaging			<ul style="list-style-type: none"> Berry Plastics Group, Inc. (NYSE:BERY), a manufacturer of plastic consumer packaging and engineered materials, acquired AEP Industries Inc. for approximately \$765 million AEP Industries Inc. is a manufacturer of flexible plastic packaging films
Building Products			<ul style="list-style-type: none"> TM Capital advised Midwest Wholesale Hardware, an investment holding of Olympus Partners, in its sale to High Road Capital Partners, a New York-based private equity firm Midwest Wholesale is a premier wholesale distributor of commercial and institutional fire and life safety door hardware, electronic access controls and security solutions

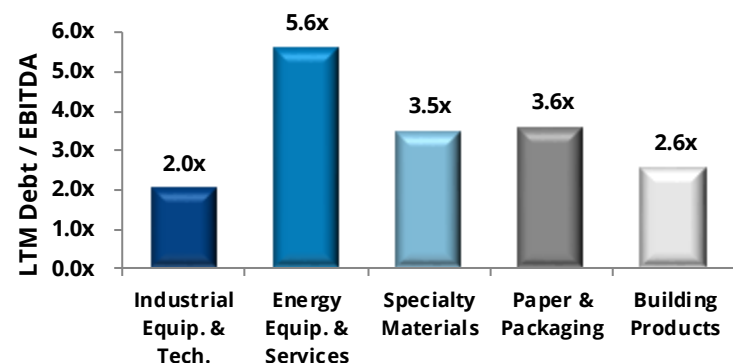
1-Year Stock Returns



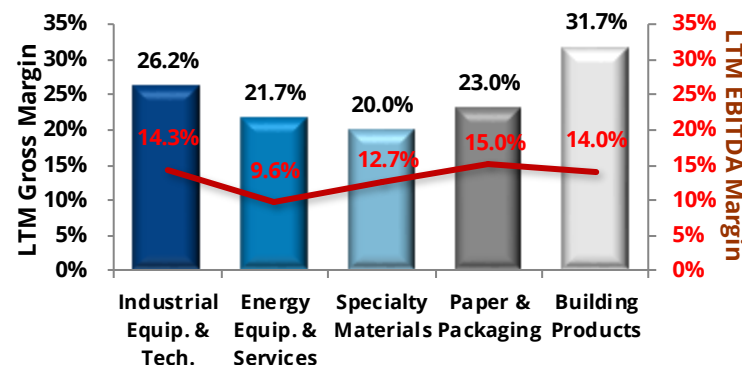
1-Year Revenue Growth



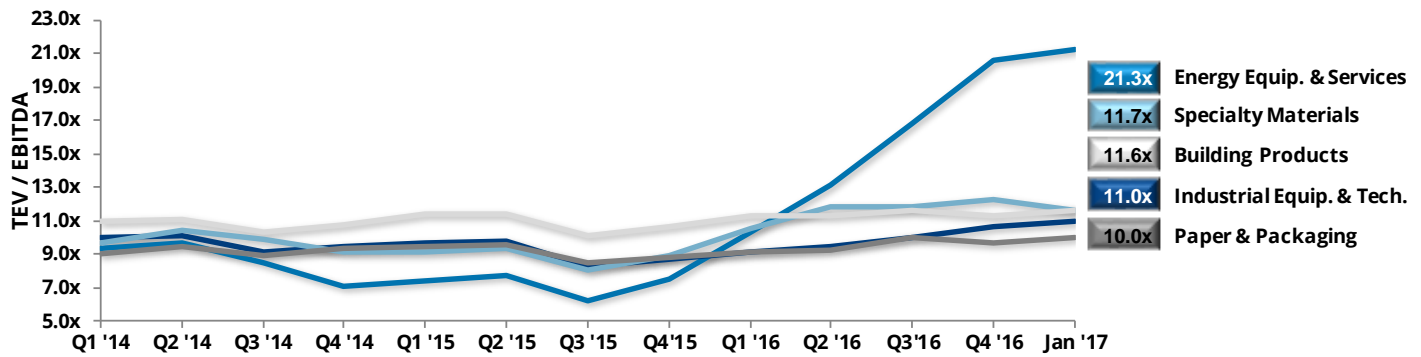
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
STAHL CraneSystems GmbH	Columbus McKinnon Corporation	Columbus McKinnon, a manufacturer of material handling products acquired STAHL CraneSystems, a German manufacturer of hoists and crane components
UniCarriers Corporation	Mitsubishi Nichiyu Forklift Co., Ltd.	Mitsubishi Nichiyu, a Japanese manufacturer of industrial vehicles and other products, acquired UniCarriers, a Japanese manufacturer of transportation machineries
Union Engineering a/s	Pentair plc (NYSE:PNR)	Pentair plc, a manufacturer of various industrial products, acquired Union Engineering, a manufacturer of technologies that capture, recover and purify carbon dioxide

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
Exclusive Energy Services, LLC	Greenwell Energy Solutions, LLC	Greenwell, a provider of specialty chemicals for the oil and gas industry, acquired Exclusive Energy, a provider of various services for the oil and gas industry
OilPatch Technologies, LLC	Dril-Quip, Inc. (NYSE:DRQ)	Dril-Quip, a manufacturer of drilling and production equipment, acquired OilPatch, a manufacturer of production systems for approximately \$20 million
Peak Well Systems Pty Ltd	Schlumberger Limited (NYSE:SLB)	Schlumberger, a supplier of technology products to the oil and gas industry, acquired Peak Well Systems, an Australian manufacturer of downhole tools for well intervention

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Ellis Paint Company	Axalta Coating Systems Ltd. (NYSE:AXTA)	Axalta Coating Systems, a manufacturer of high performance coatings products, acquired Ellis Paint Company, a manufacturer of industrial paints and coatings
Futian Xinshi	PPG Industries, Inc. (NYSE:PPG)	PPG Industries, a manufacturer of coatings, specialty materials and glass products, acquired Futian Xinshi, a Chinese manufacturer of automotive refinish coatings
Aakash Chemicals & Dyestuffs, Inc.	CenterOak Partners LLC	CenterOak Partners, a middle market private equity firm, acquired Aakash Chemicals & Dyestuffs, a manufacturer of dyes, pigments, additives, intermediates and naphthols

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Tennessee Crating Company, LLC	Knoxville Box and Container Inc.	Knoxville Box and Container, a provider of packaging solutions, acquired Tennessee Crating Company, a manufacturer of crate products
Werthan Packaging, Inc.	Gateway Packaging Company LLC	Gateway Packaging, a manufacturer of various packaging solutions, acquired Werthan Packaging, a provider of multiwall paper bags for pet products industries
PolyCine GmbH	Armira Partners GmbH & Co KG	Armira Partners, a German private equity firm, acquired PolyCine, a German manufacturer of PP-based non-PVC flexible packaging products

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Magnolia Window and Door	Headwaters Incorporated (NYSE:HW)	Headwaters, a provider of products and services to building and construction materials sectors, acquired Magnolia, a manufacturer of window and patio door products
Tectum Inc.	Armstrong World Industries, Inc. (NYSE:AWI)	Armstrong, a manufacturer of flooring products and ceiling systems, acquired Tectum, a provider of wood fiber acoustical panels to commercial and industrial buildings
Republic Doors and Frames, Inc.	Allegion plc (NYSE:ALLE)	Allegion, an Irish manufacturer of mechanical and electronic security products, acquired Republic Doors and Frames, a manufacturer of commercial steel doors and frames

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Selected TM Capital Industrial Experience

 an investment holding of has been acquired by 	 has sold to 	 has been acquired by a portfolio company of 	 has sold to 	 has been acquired by 	 a portfolio company of has been acquired by
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