









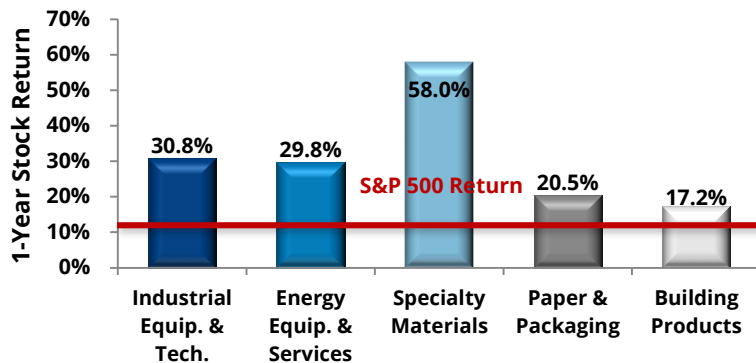




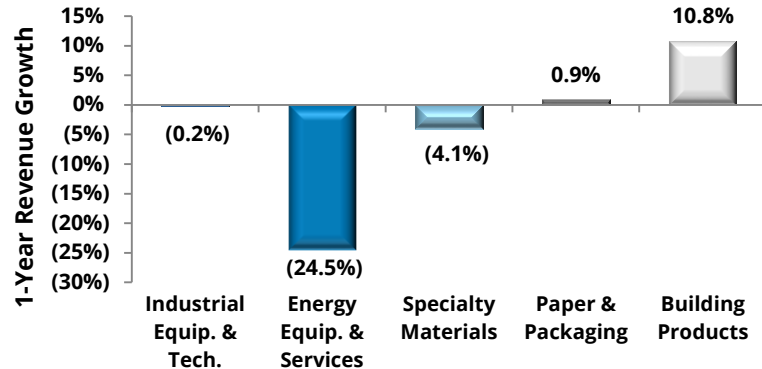
Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> General Electric (NYSE:GE), a manufacturer of products for generation, control and utilization of electricity, acquired Concept Laser GmbH for approximately \$600 million Concept Laser is a German manufacturer of machine and plant technology solutions for the 3D printing of metal components
Energy Equipment & Services			<ul style="list-style-type: none"> TM Capital advised Global Power Equipment Group Inc. in the sale of Hetsco, Inc., a provider of specialty welding services, to Chart Industries, Inc. (NASDAQ:GTLS) Chart Industries is a manufacturer of cryogenic equipment used in the production, storage and distribution of liquefied natural gas and industrial gases
Specialty Materials			<ul style="list-style-type: none"> BASF SE, a German provider of various chemical products, acquired Chemetall GmbH for approximately \$3.2 billion Chemetall GmbH is a German provider of customized technology and system solutions for surface treatment needs
Paper & Packaging			<ul style="list-style-type: none"> Clearwater Paper Corporation, a manufacturer of private label tissue and bleached paperboard products, acquired Manchester Industries, Inc. for approximately \$68 million Manchester Industries is a manufacturer of paperboard products to various industries
Building Products			<ul style="list-style-type: none"> Apogee Enterprises, Inc., a provider of glass solutions for enclosing commercial buildings and framing art, acquired Sotawall Inc. for approximately \$135 million Sotawall Limited is a Canadian manufacturer of glass curtain wall systems for commercial buildings

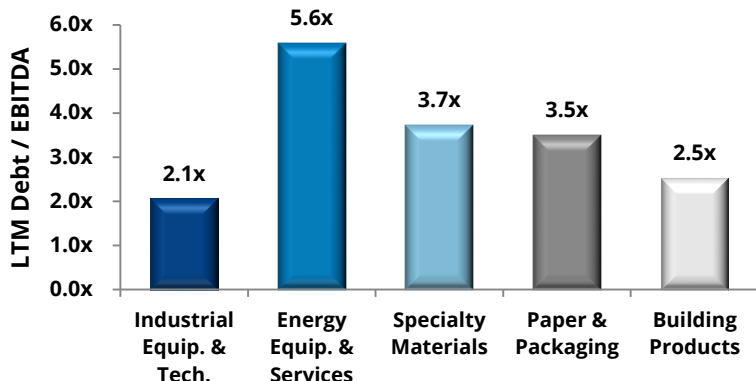
1-Year Stock Returns



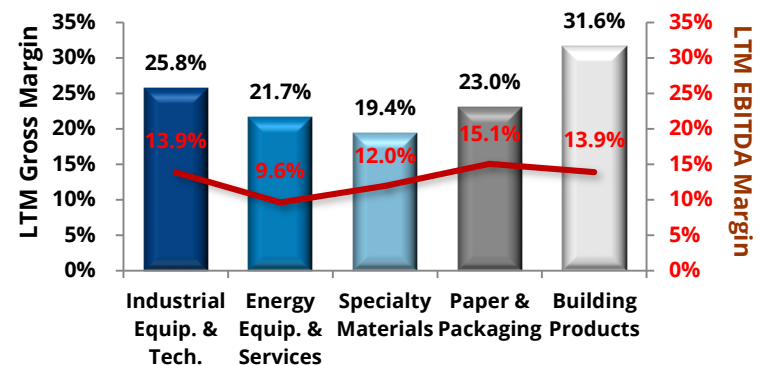
1-Year Revenue Growth



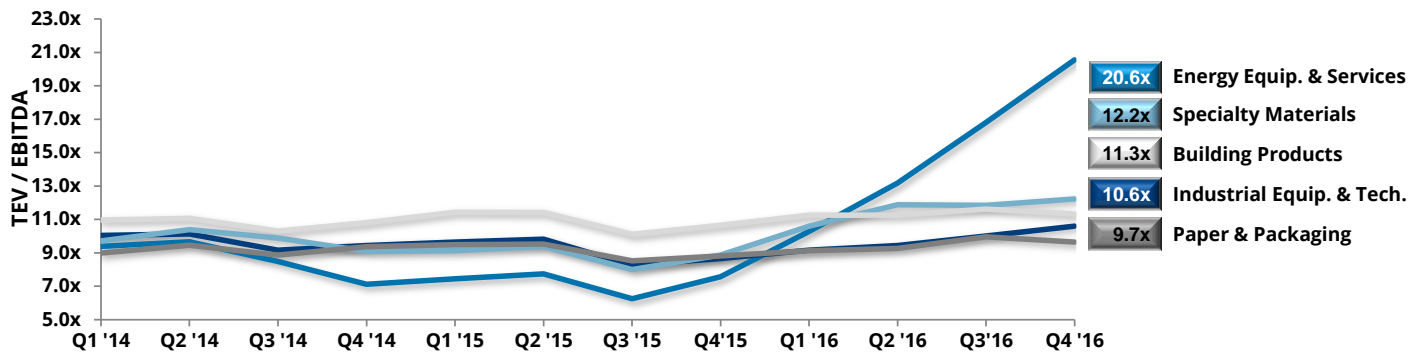
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
GKN Stromag AG	Altra Industrial Motion Corp. (NasdaqGS:AIMC)	Altra, a producer of mechanical power transmission components, acquired GKN, a German manufacturer of mechanical drive technologies for €200 million
Advantage IBC, LLC	National Container Group LLC	National Container, a supplier of reconditioned industrial packaging products, acquired Advantage IBC, a manufacturer of intermediate bulk containers
Midwest Industrial Rubber, Inc.	Incline Equity Partners	Incline Equity, a middle-market private equity firm, acquired Midwest Industrial Rubber, a manufacturer of lightweight conveyor belting and industrial conveyor products

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
Rem Offshore ASA	Solstad Offshore ASA (OB:SOFF)	Solstad Offshore, a Norwegian operator of offshore service and construction vessels, acquired Rem Offshore, a Norwegian operator of a fleet of offshore vessels
Kemper Valve & Fittings Corp.	Caterpillar Inc. (NYSE:CAT)	Caterpillar, a manufacturer of construction and mining equipment, acquired Kemper, a manufacturer of pressure pipe unions and related oilfield fluid control products
COREX (UK) Limited	Premier Oilfield Laboratories, LLC	Premier Oilfield, a provider of engineering and geological consulting services, acquired COREX, a UK based provider of specialty services for the oil and gas industry

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Cappelle Pigments NV	Ferro Corporation (NYSE:FOE)	Ferro Corporation, a producer of specialty materials, acquired Cappelle Pigments, a Belgium based producer of high grade pigments in ink, coating and plastics industries
Looser Holding AG	Arbonia AG (SWX:ARBN)	Arbonia, a Switzerland based supplier of building products, acquired Looser, a Switzerland based manufacturer of coatings for industrial and commercial applications
Den Braven Sealants B.V.	Bostik SA	Bostik, a French manufacturer of adhesives and sealants, acquired Den Braven, a Netherlands based manufacturer of sealants, foams, aerosols and other adhesives

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
The UBEECO Group Pty Ltd	Universal Forest Products, Inc. (NasdaqGS:UFPI)	Universal Forest, a manufacturer of wood and wood-alternative products, acquired UBEECO, an Australian manufacturer of industrial packaging solutions
Amsterdam Metallized Products B.V.	API Group plc	API, a UK based manufacturer of foils, films and laminates, acquired Amsterdam Metallized Products, a Netherlands based manufacturer of flexible packaging materials
Clondalkin Group Holdings B.V.	Egeria	Egeria, a Netherlands based private equity firm, acquired Clondalkin, a Netherlands based manufacturer of flexible packaging products for various industries

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Applied Comfort Products Inc.	Carver Group Limited	Carver, a UK based manufacturer of HVAC products, acquired Applied Comfort, a Canadian manufacturer of packaged terminal air conditioners
Soft-Lite, LLC	Harvey Building Products	Harvey Building Products, a manufacturer of building products, acquired Soft-Lite, a manufacturer of replacement windows and sliding patio doors
Breathing Buildings Ltd.	Volution Group plc (LSE:FAN)	Volution Group, a UK based manufacturer of ventilation products, acquired Breathing Buildings, a UK based provider of low energy e-stack mixing ventilation systems

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Selected TM Capital Industrial Experience

<p>has sold</p> <p>to</p>	<p>has been acquired by</p> <p>a portfolio company of</p>	<p>has sold</p> <p>to</p>	<p>has been acquired by</p>	<p>a portfolio company of</p> <p>has been acquired by</p>	<p>has been acquired by</p>
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