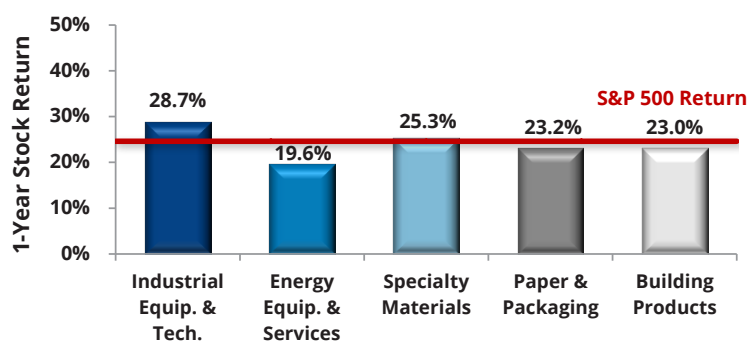




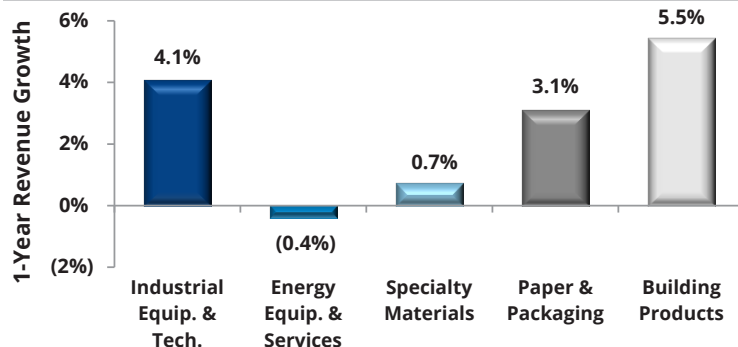
## Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology	Sulzer Metco Management AG <b>SULZER</b>	<b>oerlikon</b> balzers	<ul style="list-style-type: none"> <li>OC Oerlikon Corporation AG (SWX:OERL), a Switzerland-based provider of industrial solutions, acquired Sulzer Metco Management from Sulzer Ltd (SWX:SUN) for \$1.1 billion</li> <li>Sulzer Metco Management AG, based in Switzerland, offers coating solutions to the aerospace, energy, automotive, medical, print and paper, textile, and steel industries</li> </ul>
Energy Equipment & Services	<b>APPLY ALTRA</b>	<b>RAMBOLL</b>	<ul style="list-style-type: none"> <li>Ramboll Group A/S, a Denmark-based provider of engineering, design, and consultancy services, acquired Apply Altra from Apply Sørco AS</li> <li>Apply Altra, now known as Ramboll Oil &amp; Gas, is a UK-based provider of consultancy services to the oil, gas and renewables industries</li> </ul>
Specialty Materials	<b>OSISKO</b>	<b>AGNICO EAGLE</b> <b>YAMANAGOLD</b>	<ul style="list-style-type: none"> <li>Agnico Eagle Mines Limited (NYSE:AEM) and Yamana Gold, Inc. (TSX:YRI), Canadian gold miners, jointly acquired Osisko Mining Corporation (TSX:OSK) for \$3.6 billion</li> <li>Osisko Mining Corporation, based in Canada, is engaged in acquiring, exploring, developing, and mining gold properties</li> </ul>
Paper & Packaging	<b>St. Neots Packaging Limited</b> <small>Structured to Succeed</small>	<b>COVERIS</b> HIGH PERFORMANCE PACKAGING	<ul style="list-style-type: none"> <li>Coveris Holdings S.A., a portfolio company of Sun Capital and marketer of plastic packaging products, acquired St. Neots Packaging Limited from Endless LLP</li> <li>St. Neots Packaging Limited is a UK-based developer and manufacturer of packaging and incentive solutions for the fast food and retail markets</li> </ul>
Building Products	<b>Whale</b>	<b>attwood</b> marine products <b>BRUNSWICK</b>	<ul style="list-style-type: none"> <li>Attwood Corporation, a subsidiary of Brunswick Corporation and manufacturer of parts and accessories for the marine industry, acquired Munster Simms Engineering Limited</li> <li>Munster Simms Engineering Limited, trading as Whale, is a UK-based manufacturer of pumps and heating systems for water and space in recreational vehicles</li> </ul>

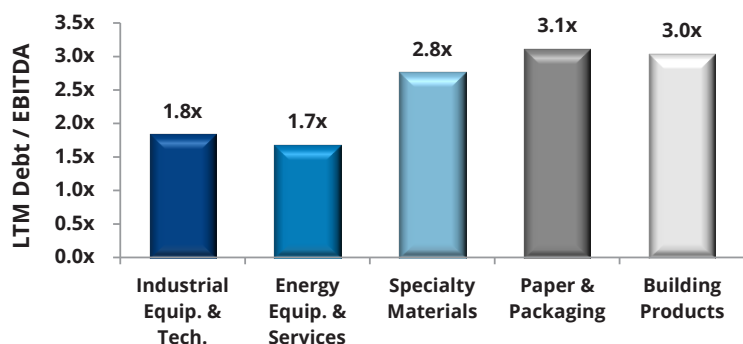
### 1-Year Stock Returns



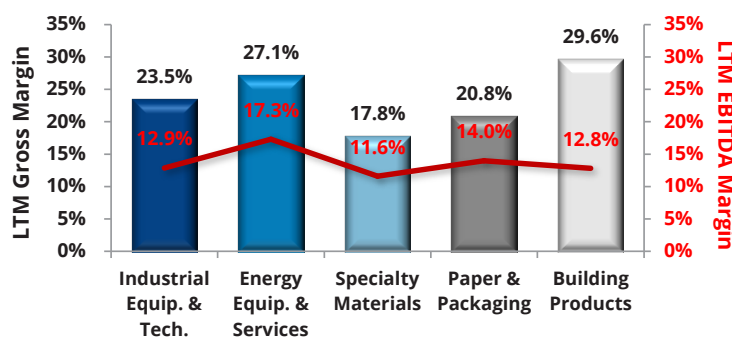
### 1-Year Revenue Growth



### Leverage Multiples

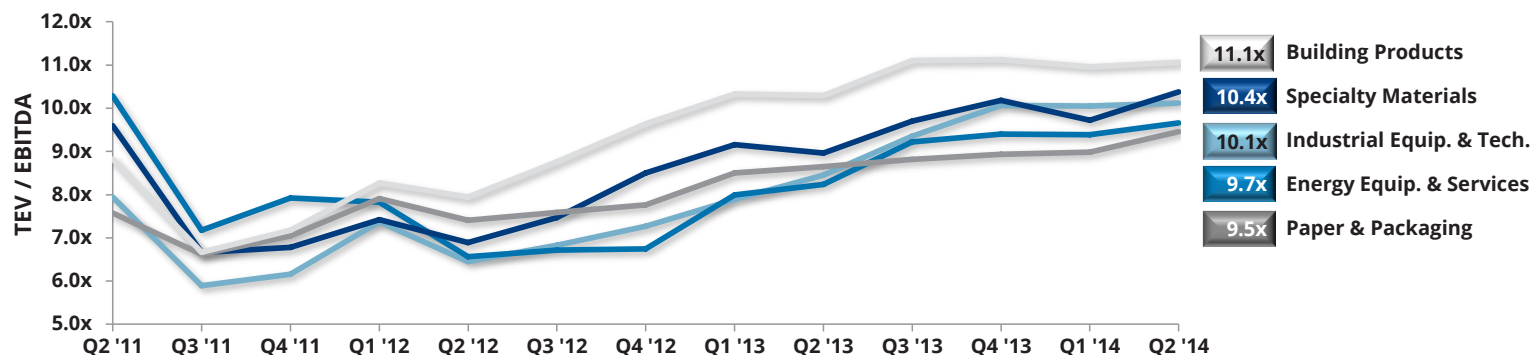


### Gross & EBITDA Margins



Note: EBITDA Margins in red

## EBITDA Multiples Over Time



### Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
MEGTEC Systems, Inc.	Babcock & Wilcox Power Generation Group, Inc.	Babcock & Wilcox, a manufacturer of steam generating systems, acquired MEGTEC Systems, an industrial equipment servicing company, for \$155 million
Acument Global Technologies, Inc.	Fontana Gruppo	Fontana, an Italian manufacturer of industrial fasteners, acquired Acument, a manufacturer of fastening and assembly solutions, from Platinum Equity, LLC
PETER WOLTERS GmbH	Lapmaster International LLC	Lapmaster, a provider of precision surfacing solutions, acquired Peter Wolters, a German manufacturer of precision machine tools, from Lam Research Corp. (NasdaqGS:LRCX)

### Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
Axip Energy Services, LP - Services Business	Enerflex Ltd. (TSX:EFX)	Enerflex, a Canadian oil and gas servicing company, acquired the contract compression, processing and after-market services business of Axip, for \$430 million
EV Offshore Limited	Dunedin LLP	Dunedin, a UK based private equity firm, acquired EV Offshore, a UK based provider of cameras for the oil and gas industry, from Lime Rock Partners
OOO Udmurtgeologiya	OJSC NK Neftisa	OJSC NK Neftisa, a Russian supplier of crude oil and petroleum products, acquired OOO Udmurtgeologiya, a provider of oil and gas industry services

### Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Grede Holdings, LLC	American Securities	American Securities, a private equity firm, acquired Grede, a manufacturer of metal components, from Wayzata Investment Partners for \$825 million
Sierra Mining Limited	RTG Mining Inc. (TSX:RTG)	RTG Mining, an Australian gold miner, acquired Sierra Mining, an Australian copper and gold explorer, for \$56.5 million
Pacific Steel Group Limited	BlueScope Steel Limited (ASX:BSL)	Bluescope, an Australian manufacturer of steel products, acquired Pacific Steel, a New Zealand based metal recycling company, from Fletcher Building (NZSE:FBU)

### Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Graphic Packaging - Bags and Paper Business	Mondi Group	Mondi Group, a South African manufacturer of paper and packaging products, acquired the bags and kraft paper business of Graphic Packaging
Seyfert GmbH	Palm Paper Limited	Palm Paper, a UK based marketer of newsprint paper and corrugated case papers, acquired Seyfert, a German provider of transport packaging products
Papierfabrik Fritz Peters GmbH & Co. Kg	Prinzhorn Holding GmbH	Prinzhorn, an Austrian manufacturer of paper and packaging solutions, acquired Papierfabrik, a German producer of paper and packaging solutions

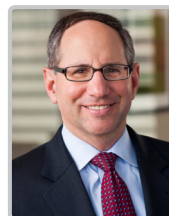
### Selected Building Products Transactions

Target	Acquiror	Transaction Description
The RiteScreen Company, Inc.	Seven Point Equity Partners, LLC	Seven Point, a private equity firm, acquired The RiteScreen Company, a manufacturer of screens for the window and patio door industry, from J.T. Walker Industries, Inc.
V.I.C. Viterie Italia Centrale Srl	Trifast plc (LSE:TRI)	Trifast, a UK based manufacturer of mechanical fasteners, acquired V.I.C., an Italian producer and supplier of self-tapping and self-forming screws, from DGPA Capital
RCR International, Inc.	Peak Rock Capital	Peak Rock, a private equity firm, acquired RCR, a supplier of weather-stripping, insulation components, floor protection products and squeegees, from Southfield Capital

### TM Capital's Industrial Contacts



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212-809-1410



Paul R. Smolevitz  
Managing Director  
212-809-1416



Michael S. Goldman  
Managing Director  
212-809-1419



Jerome S. Romano  
Managing Director  
617-259-2206

### Selected TM Capital Industrial Experience

**NPG**  
a portfolio company of  
**WESTBURY PARTNERS**  
has been acquired by  
**RockTenn**

**Kodak**  
has sold  
**EG** to **Roussetot**  
a division of  
**VION**  
FOOD GROUP

**GlobalPower**  
has acquired  
**IBI**

**VALLEY PROTEINS, INC.**  
has acquired certain rendering operations from  
**PERDUE**

**Climax**  
a portfolio company of  
**DeltaPoint**  
Capital Management, LLC  
has completed a recapitalization led by  
**EnhancedCapital**

**mi**  
micromeritics  
has completed a management-led leveraged recapitalization with Senior Secured Credit Facilities provided by  
**SUNTRUST**  
and Senior Subordinated Notes by  
**WESTBURY PARTNERS**

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