

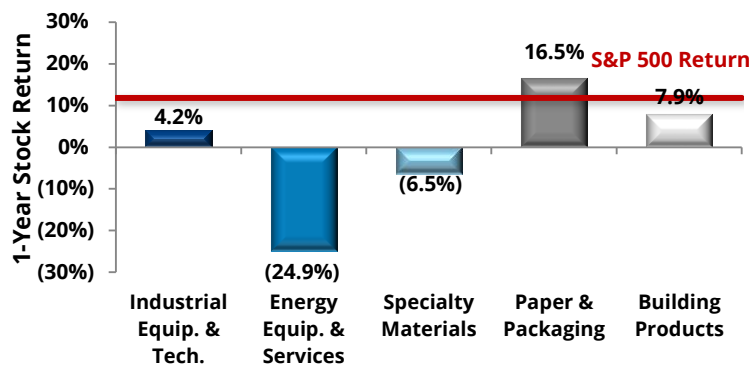




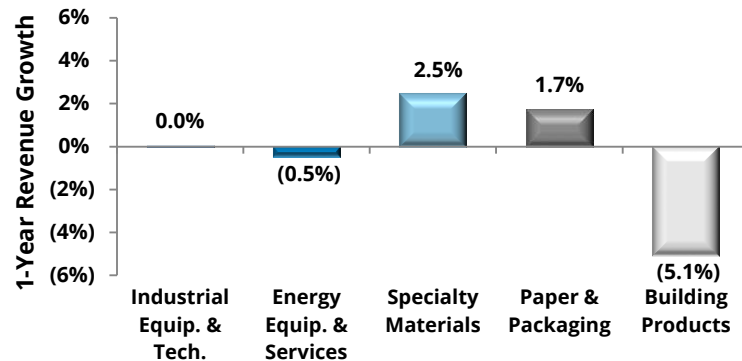
Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology	 	 	<ul style="list-style-type: none"> TM Capital advised Crane Rental Corporation in its sale to Maxim Crane Works L.P., the largest provider of comprehensive lifting services in the U.S. and a portfolio company of Platinum Equity Crane Rental, a portfolio company of Hammond, Kennedy, Whitney & Company, Inc., is a leading provider of operated and bare crane rentals, heavy hauling and specialized rigging solutions
Energy Equipment & Services			<ul style="list-style-type: none"> Novamex Energy (OTCPK:NGLE), a development stage company pursuing acquisitions in the oil and gas industry, acquired Rio Bravo Oilfield Services, Inc. Rio Bravo is a manufacturer of drill site steel tanks and utility buildings for customers in the U.S. and internationally
Specialty Materials			<ul style="list-style-type: none"> TTM Technologies (NasdaqGS:TTMI), a provider of printed circuit board products and backplane assemblies, acquired Viasystems Group for \$950 million Viasystems Group, Inc. is a U.S. based provider of multi-layered printed circuit boards and electro-mechanical solutions
Paper & Packaging			<ul style="list-style-type: none"> DS Smith, a leading provider of recycled corrugated packaging in Europe, acquired Duropack GmbH for approximately \$341 million Duropack GmbH is an Austrian manufacturer of corrugated boards and specialty products servicing a broad range of European countries
Building Products			<ul style="list-style-type: none"> Fortune Brands Home and Security (NYSE:FBHS), a manufacturer of home fixtures and hardware, acquired Norcraft Companies, Inc. for \$602 million Norcraft Companies, Inc. is a manufacturer and installer of kitchen and bathroom cabinetry in the U.S. and Canada

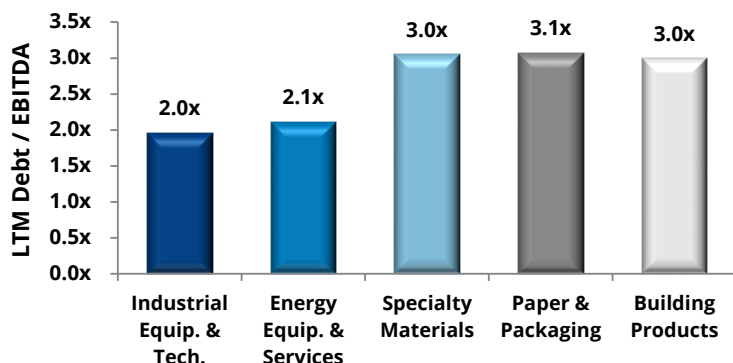
1-Year Stock Returns



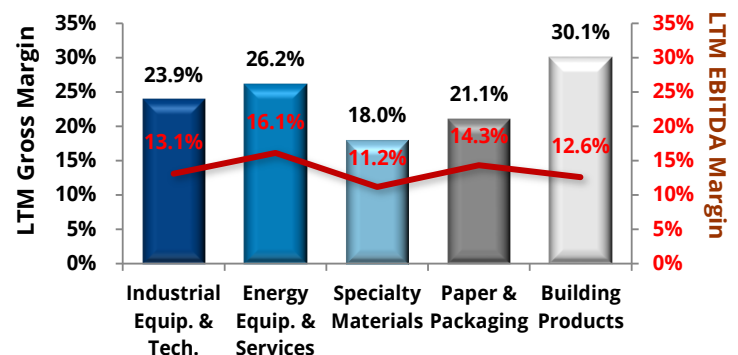
1-Year Revenue Growth



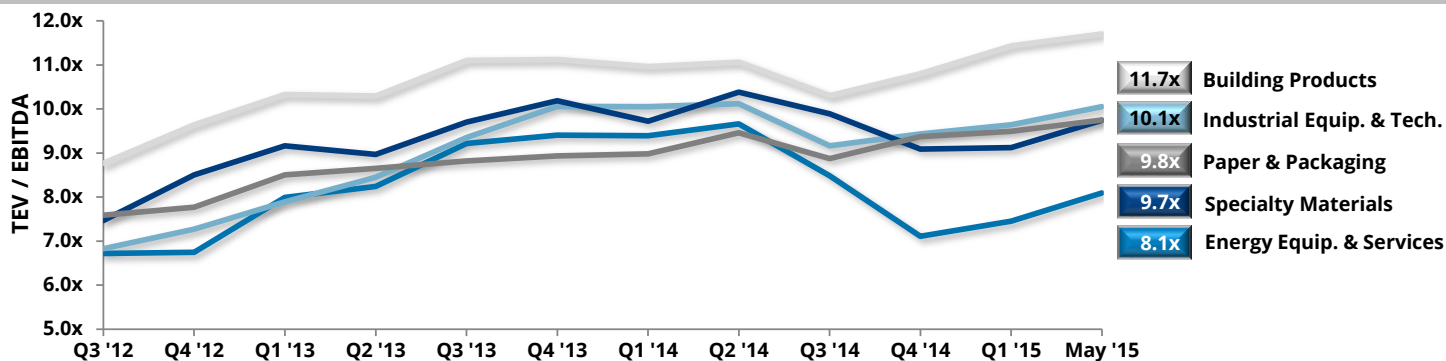
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Infiltrator Systems, Inc.	Ontario Teachers' Pension Plan	Ontario Teachers' Pension Plan acquired Infiltrator Systems, a manufacturer of septic system accessories, for \$530 million
Westeel Limited	AG Growth International Inc. (TSX:AFN)	AG Growth International, a Canadian manufacturer of grain handling and storage equipment, acquired Westeel, a Canadian manufacturer of steel containers, for \$222 million
FMH Aerospace Corp.	Industrial Growth Partners	Industrial Growth Partners, a U.S. private equity firm, acquired FMH Aerospace, a manufacturer of engineered components for the aerospace and other industrial sectors

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
X-Subsea UK Holding Ltd.	James Fisher and Sons plc (LSE:FJS)	James Fisher and Sons, a provider of marine and specialist engineering services, acquired X-Subsea UK, a provider of subsea dredging and excavation services
Norwegian Petroleum Consultants AS	Dovre Group Plc (HLSE:DOV1V)	Dovre Group, a Finland based project management services provider, acquired Norwegian Petroleum Consultants AS, a technical services provider to the oil and gas industry
Connor Oil Tools LLC	GEODynamics, Inc.	GEODynamics, a manufacturer of perforating equipment for reservoirs, acquired Connor Oil Tools, a manufacturer and distributor of cast iron products for the oilfield industry

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Armored AutoGroup Parent Inc.	Spectrum Brands Holdings, Inc. (NYSE:SPB)	Spectrum Brands, a diversified consumer products company, acquired Armored Autogroup, an automotive aftermarket chemicals provider, for \$1.4 billion
Global Tubes	Ametek Inc. (NYSE:AME)	Ametek, a manufacturer of electronic and electromechanical devices, acquired Global Tubes, a manufacturer of precision tube products from a variety of metals, for \$200 million
Press Forge Company	Precision Castparts Corp. (NYSE:PCP)	Precision Castparts Corp., a manufacturer of castings and forged components, acquired Press Forge Company, a supplier of forging services and material conversions

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Artisan Barrels & Tanks, Inc.	Silver Oak Cellars, Inc.	Silver Oak Cellars, an operator of California vineyards, acquired Artisan Barrels & Tanks, a manufacturer of oak barrels, tanks, casks and other packing materials for wineries
Metsa Board Zanders GmbH	Mutares AG (DB:MUX)	Mutares AG, a German private equity firm, acquired Metsa Board Zanders, a German producer of premium paper for catalogs, art prints and specialty packaging applications
Tailim Packaging Industrial Co. (KOSE:A011280)	IMM Private Equity	IMM Private Equity, a Korean private equity firm, acquired Tailim Packaging Industrial, a Korean manufacturer of paper and packaging products

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Brio Industries	Allegion Plc (NYSE:ALLE)	Allegion, a manufacturer of mechanical and electronic security products and solutions, acquired Brio Industries, a manufacturer of sliding and folding doors
Building Products Division of Vicwest (TSX:VIC)	Kingspan Group plc (ISE:KRX)	Kingspan Group, an Irish insulation products manufacturer, acquired the building products division of Vicwest, Inc., a Canadian provider of roofing and decking, for \$245 million
TruStile Doors, LLC	Marvin Windows and Doors, Inc.	Marvin Windows and Doors, a manufacturer of windows and patio doors, acquired TruStile Doors, a designer and manufacturer of doors

TM Capital's Industrial Contacts



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Selected TM Capital Industrial Experience

 a portfolio company of has been acquired by a portfolio company of 	 has been acquired by 	 a portfolio company of has completed a debt refinancing with 	 a portfolio company of has been acquired by 	 has sold to a division of 	 has acquired
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