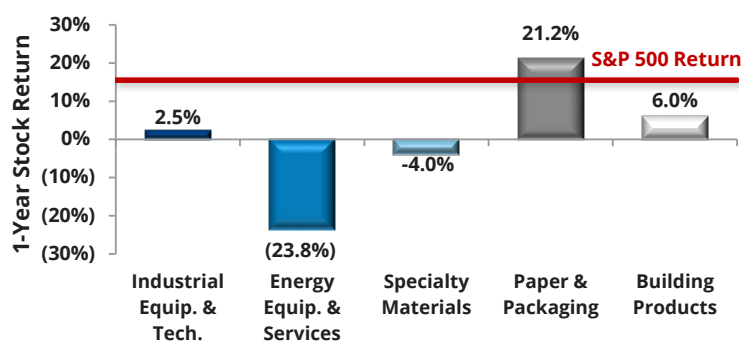




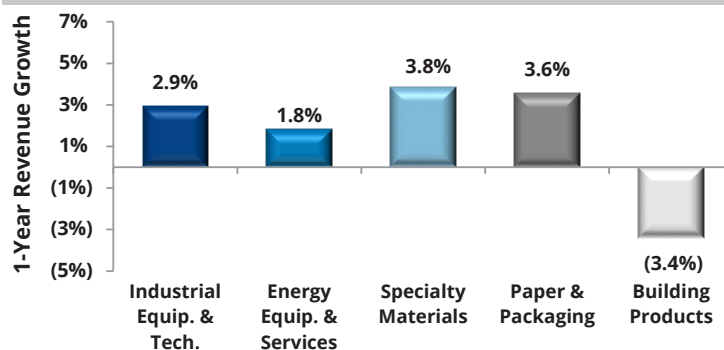
## Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
<b>Industrial Equipment &amp; Technology</b>	<b>DUECO</b>	<b>TEREX</b>	<ul style="list-style-type: none"> <li>Terex Corporation (NYSE: TEX), a lifting and material handling solutions company, acquired Dueco, Inc.</li> <li>Dueco, Inc. manufactures, sells, leases and services equipment for utility and related industries in the U.S.</li> </ul>
<b>Energy Equipment &amp; Services</b>	<b>Rushmore Reviews</b> offset well data	<b>IHS</b>	<ul style="list-style-type: none"> <li>IHS (NYSE: IHS), a leading provider of critical information, insights and analytics, acquired Rushmore Reviews Ltd.</li> <li>Rushmore Reviews Ltd. is a Scotland-based provider of offset well data services to exploration and production operators in the oil &amp; gas industry</li> </ul>
<b>Specialty Materials</b>	<b>Bostik</b> smart adhesives	<b>ARKEMA</b> INNOVATIVE CHEMISTRY	<ul style="list-style-type: none"> <li>Arkema (ENXTPA: AKE), a French producer and marketer of chemical products worldwide, acquired Bostik, Inc. for approximately \$2.2 billion</li> <li>Bostik, Inc. is a leading global adhesive specialist in the industrial manufacturing, construction and consumer markets</li> </ul>
<b>Paper &amp; Packaging</b>	<b>NEWARK</b> RECYCLED PAPERBOARD SOLUTIONS	<b>Caraustar</b>	<ul style="list-style-type: none"> <li>Caraustar Industries, a manufacturer of recycled paperboard and converted paperboard products, acquired The Newark Group</li> <li>The Newark Group is a producer and marketer of recycled paper products including paperboard, linerboard and tubes</li> </ul>
<b>Building Products</b>	<b>Sanitec</b> Home of the Bathroom	<b>GEBERIT</b>	<ul style="list-style-type: none"> <li>Geberit (SWX:GEBN), a Switzerland-based producer and distributor of sanitary products and related systems, acquired Sanitec for approximately \$1.6 billion</li> <li>Sanitec is a Finland-based distributor of branded bathroom ceramics, fixtures and accessories in Europe</li> </ul>

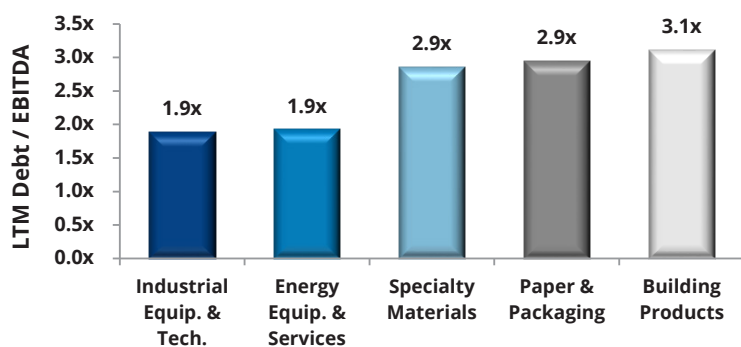
### 1-Year Stock Returns



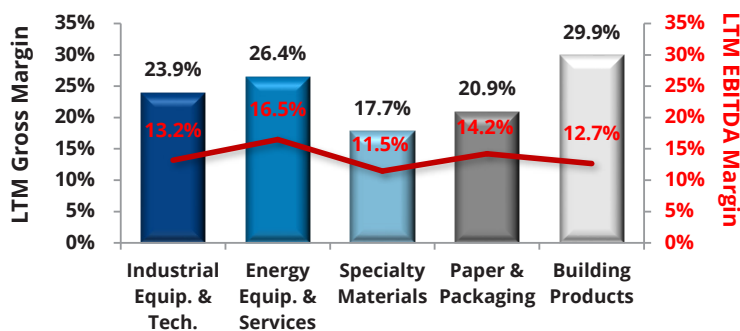
### 1-Year Revenue Growth



### Leverage Multiples

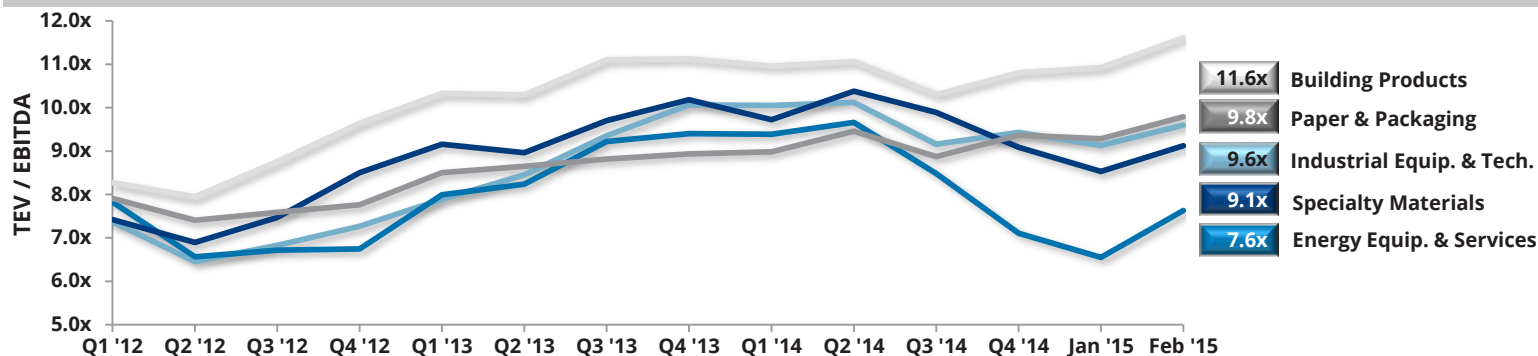


### Gross & EBITDA Margins



Note: EBITDA Margins in red

## EBITDA Multiples Over Time



### Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
GPM Geräte-und Pumpenbau GmbH	Nidec Corporation (TSE:6594)	Nidec Corporation (TSE:6594), a Japanese manufacturer of electric motors and related components, acquired GPM, a German developer and manufacturer of pump systems
Marchi Thermal Systems, Inc.	Ultra Clean Holdings Inc. (NasdaqGS: UCTT)	Ultra Clean Holdings (NasdaqGS: UCTT), a precision manufacturing provider, acquired Marchi Thermal Systems, a designer and manufacturer of heaters and sensors
Aspen Pumps Ltd.	3i Group plc (LSE:III)	3i Group plc (LSE: III), a U.K. private equity firm, acquired Aspen Pumps Ltd., a U.K. designer, manufacturer and supplier of pumps and accessories, for \$162 million

### Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
CH Offshore Ltd.	Falcon Energy (SGX: 5FL)	Falcon Energy, a Singaporean service provider to the O&G industry, acquired CH Offshore, a Singaporean marine support services provider to the offshore O&G industry
TGC Industries Inc.	Dawson Geophysical Co. (Nasdaq: DWSN)	Dawson Geophysical Company, a provider of seismic data acquisition services, acquired TGC Industries, a provider of geophysical services to the O&G industry
J-Mac Tool, Inc.	Forum Energy Technologies, Inc. (NYSE: FET)	Forum Energy Technologies, a manufacturer of products to the O&G industry, acquired J-Mac Tool, a manufacturer of well service pumps for the O&G industry

### Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
ANGUS Chemical Company	Golden Gate Capital	Golden Gate Capital, a U.S. private equity firm, acquired ANGUS Chemical Co., a manufacturer of nitroalkanes and its derivatives, from Dow Chemical Company for \$1.2 billion
Wharf Resources U.S.A. Inc.	Coeur Mining, Inc. (NYSE: CDE)	Coeur Mining, Inc., an owner, explorer and developer of silver and gold mines, acquired Wharf Resources U.S.A., an owner and operator of gold mines, for \$105 million
Aleris Recycling and Specification Alloy Business	Signature Group Holdings, Inc. (OTCPK: SGRH)	Signature Group Holdings, an investor in U.S. industrial and commercial companies, acquired the Recycling and Specification Alloys business of Aleris Corp. for \$525 million

### Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Presentation Products Group	Multi Packaging Solutions	Multi Packaging Solutions, a provider of value-added packaging, acquired Presentation Products Group, a Scottish manufacturer and supplier of packaging products
Popular Ink, LLC	Highlander Partners	Highlander Partners, a U.S. private equity firm, acquired Popular Ink, LLC, a producer and marketer of packaging products
Charter NEX Films Inc.	Pamplona Capital Management	Pamplona Capital Management, a U.K. private equity firm, acquired Charter NEX Films Inc., an independent producer of high-performance polyethylene films

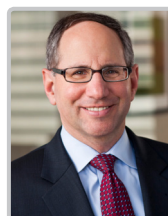
### Selected Building Products Transactions

Target	Acquiror	Transaction Description
Atis Group, Inc.	Consortium of Canadian private equity firms	A consortium of four Canadian private equity firms acquired Atis Group, a Canadian manufacturer and distributor of doors and windows, for \$2.5 billion
Paroc Group Oy	CVC Capital Partners	CVC Capital Partners, a U.K. private equity firm, acquired Paroc Group Oy, a Finland-based producer and supplier of stone wool insulation products, for \$885 million
Ideal Pipe Ltd.	Advanced Drainage Systems, Inc. (NYSE: WMS)	Advanced Drainage Systems (NYSE: WMS), a manufacturer of corrugated pipes and other products, acquired Ideal Pipe, a designer and manufacturer of HDPE pipe systems

### TM Capital's Industrial Contacts



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Chairman  
212-809-1410



Paul R. Smolevitz  
Managing Director  
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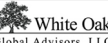




Michael S. Goldman  
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Jerome S. Romano  
Managing Director  
617-259-2206



### Selected TM Capital Industrial Experience



  
a portfolio company of  
  
has completed a debt refinancing with  


  
has completed a stock swap merger with  


  
a portfolio company of  
  
has been acquired by  


  
has sold  
 to   
a division of  


  
has acquired  


  
has acquired certain rendering operations from  


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