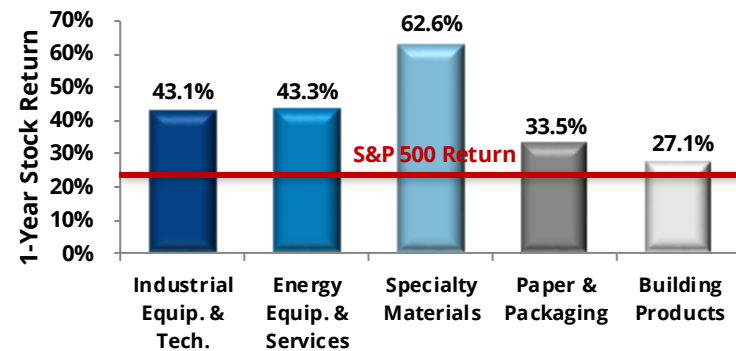




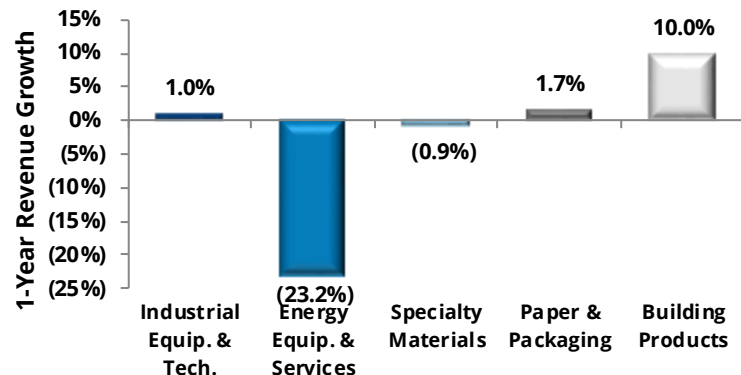
Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> Parker-Hannifin Corporation (NYSE:PH), a manufacturer of motion and control technologies and systems, acquired CLARCOR Inc. for approximately \$4.3 billion CLARCOR Inc. is a provider of filtration products, systems and services
Energy Equipment & Services			<ul style="list-style-type: none"> Bapcor Limited, an Australian supplier of automotive aftermarket parts, accessories and maintenance products, acquired Hellaby Holdings for approximately \$350 million Hellaby Holdings is a New Zealand based investment holding company that operates in industrial, distribution and retail businesses
Specialty Materials			<ul style="list-style-type: none"> Ecobal Inc. (NYSE:ECL), a provider of water, hygiene and energy technologies and services, acquired Laboratoires Anios S.A. for approximately €750 million Laboratoires Anios S.A. is a French manufacturer of antimicrobial products for hygiene and disinfection applications
Paper & Packaging			<ul style="list-style-type: none"> Mondi plc (LSE:MNDI), a UK based manufacturer of packaging and paper products, acquired Excelsior Technologies Ltd. for approximately €38 million Excelsior Technologies is a UK based manufacturer of flexible packaging solutions
Building Products			<ul style="list-style-type: none"> Dormakaba AG (SWX:DOKA), a Switzerland based provider of door hardware products, acquired certain Mechanical Security Businesses of Stanley Black & Decker for approximately \$725 million The Mechanical Security Businesses are comprised of door lock, secure panic hardware, and electromechanical and wireless locks

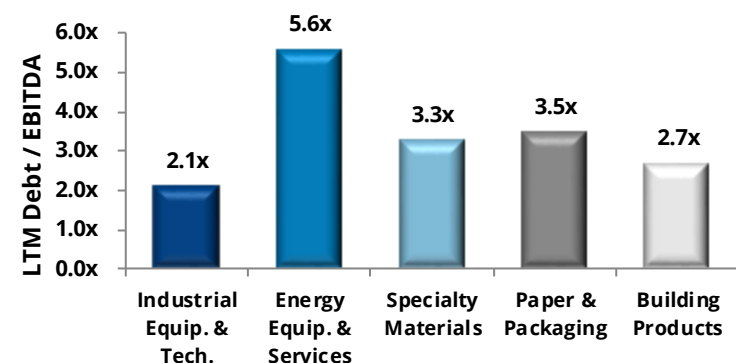
1-Year Stock Returns



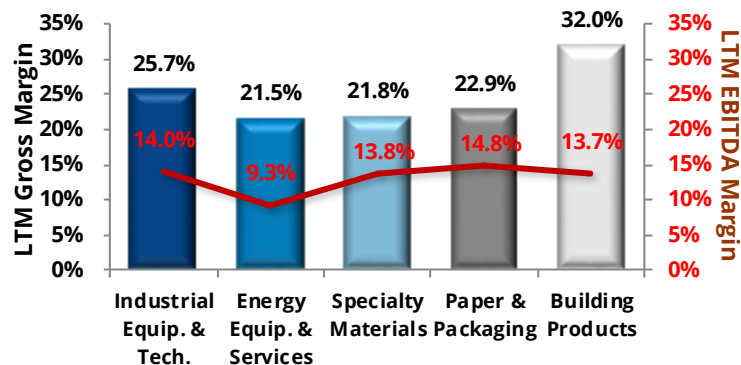
1-Year Revenue Growth



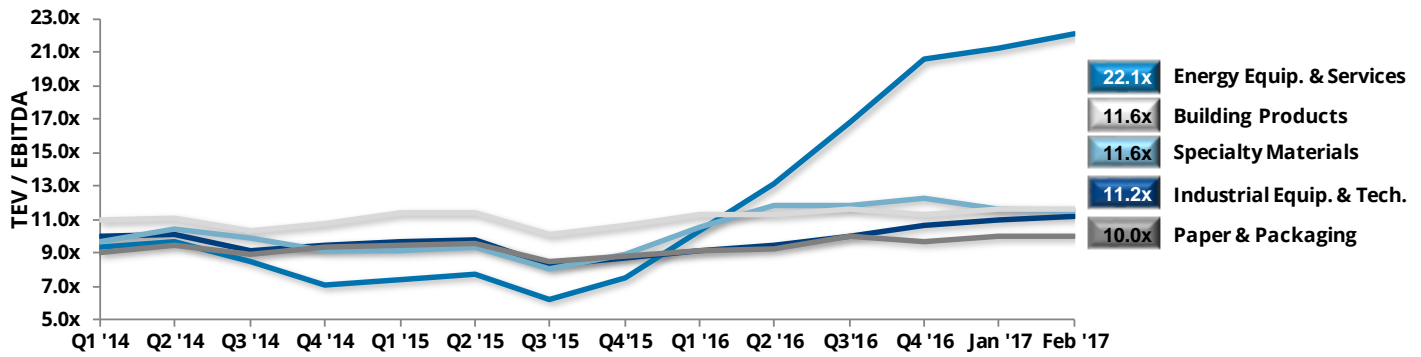
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Avure Technologies, Inc.	John Bean Technologies (NYSE:JBT)	JBT, a manufacturer of systems for the food and beverage industry, acquired Avure, a manufacturer of high pressure processing systems that ensure food safety
Inoxpa S.A.	Interpump Group S.p.A. (BIT:IP)	Interpump, an Italian manufacturer of piston pumps, acquired Inoxpa, a Spanish manufacturer of fittings, pumps and filters for approximately €90 million
matec Maschinenbau GmbH	Anderson Industrial Corp. (TSEC:1528)	Anderson Industrial, a Taiwanese manufacturer of CNC machinery, acquired matec Maschinenbau GmbH, a German manufacturer of CNC machining centers

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
Total Equipment And Service, Inc.	Propell American LLC	Propell American, a manufacturer of well stimulation completion equipment, acquired Total Equipment And Service, a provider of oilfield equipment and repair services
Sealweld Corporation	KMG Chemicals, Inc. (NYSE:KMG)	KMG Chemicals, a manufacturer of specialty chemicals, acquired Sealweld, a manufacturer of valve cleaners, lubricants and sealants for pipelines
Total Safety U.S., Inc.	Littlejohn & Co. LLC	Littlejohn & Co., a middle market private equity firm, acquired Total Safety, a provider of integrated safety services, strategies and equipment to oil and gas industry

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Adespec Adesivos Especiais S.A.	Compagnie de Saint-Gobain S.A. (ENXTPA:SGO)	Compagnie de Saint-Gobain S.A., a French manufacturer of building materials, acquired Adespec Adesivos Especiais S.A., a Brazilian manufacturer of adhesives and sealants
GlueBoss Adhesive Company LLC	SciGrip Adhesives Limited	SciGrip Adhesives, a UK based manufacturer of methacrylate adhesives and sealants, acquired GlueBoss Adhesive Company, a manufacturer of adhesives
Syntac Coated Products LLC	Shurtape Technologies, LLC	Shurtape Technologies, a manufacturer of tapes and other products, acquired Syntac Coated Products, a manufacturer of custom designed pressure sensitive adhesive products

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Associated Packaging, Inc.	KapStone Paper and Packaging (NYSE:KS)	KapStone, a producer of a range of containerboards, corrugated products and specialty paper products, acquired Associated Packaging, a provider of packing solutions
Mercury Packaging Limited	CPS Flexible Ltd.	CPS Flexible, a UK based manufacturer of plain and printed flexible packaging solutions, acquired Mercury Packaging, a UK based manufacturer of printed packaging products
Fisher Container Corp.	Morgan Stanley Capital Partners	Morgan Stanley Capital Partners, a middle market private equity firm, acquired Fisher Container Corp., a manufacturer of flexible plastic films, pouches and bags

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Customade (UK) Ltd.	Polyframe Trade Ltd.	Polyframe Trade, a UK based manufacturer of windows, doors and conservatories, acquired Customade, a UK based manufacturer of windows, doors and conservatories
Sonobex Limited	Merford UK Limited	Merford, a UK based producer of noise reduction solutions for acoustic barriers and enclosures, acquired Sonobex, a UK based producer of noise reduction solutions
Ellard Limited	Indutrade AB (publ) (OM:INDT)	Indutrade AB, a Swedish seller of components, systems and services, acquired Ellard, a UK based manufacturer of controls for commercial and residential doors and shutters

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Selected TM Capital Industrial Experience

 an investment holding of has been acquired by 	 has sold to 	 has been acquired by a portfolio company of 	 has sold to 	 has been acquired by 	 a portfolio company of has been acquired by
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