









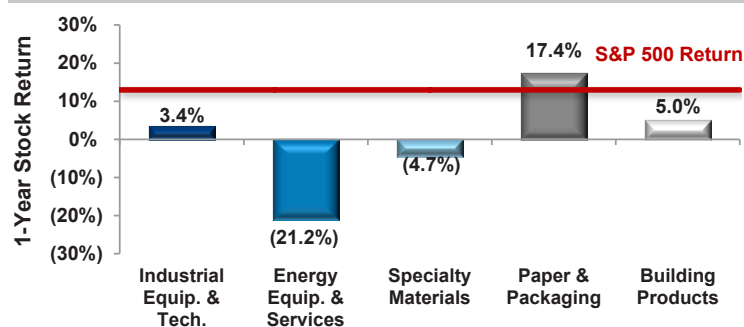




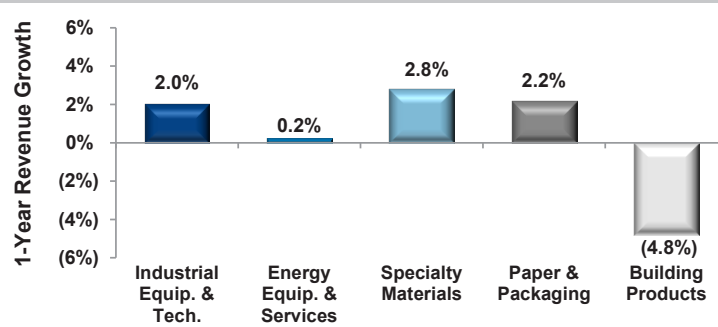
## Industrial Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> <li>DiversiTech Corporation is a hybrid manufacturer / distributor of aftermarket components used in the repair, replacement and installation of residential HVACR</li> <li>TM Capital advised DiversiTech in its sale to The Jordan Company, a U.S. private equity firm, capturing a premium valuation and attracting a partner with the resources to continue aggressively growing the Company</li> </ul>
Energy Equipment & Services			<ul style="list-style-type: none"> <li>Energy Transfer Partners (NYSE: ETP), an owner and operator of a diversified portfolio of energy assets, acquired Regency Energy Partners for approximately \$18.0 billion</li> <li>Regency Energy Partners engages in the gathering, processing, compressing, treating and transportation of natural gas</li> </ul>
Specialty Materials			<ul style="list-style-type: none"> <li>Tronox Limited, a global miner, producer and marketer of inorganic materials and chemicals, acquired the Alkali Chemicals Business of FMC Corporation for \$1.64 billion</li> <li>The Alkali Chemical Business of FMC Corporation is a producer of natural soda ash and other related products used in the glass, chemical processing and detergent industries</li> </ul>
Paper & Packaging			<ul style="list-style-type: none"> <li>Pratt Industries, a provider of corrugated packaging, paper recycling and other packaging services, acquired Robert Mann Packaging for \$60 million</li> <li>Robert Mann Packaging offers design, production and distribution services for stock, custom paper and plastic packaging products</li> </ul>
Building Products			<ul style="list-style-type: none"> <li>Norbord (TSX:NBD), a leading global manufacturer of wood-based panels and oriented strand boards, acquired Ainsworth Lumber Co. Ltd. for \$976 million</li> <li>Ainsworth Lumber Co. Ltd. is a Canadian manufacturer and marketer of engineered wood products internationally</li> </ul>

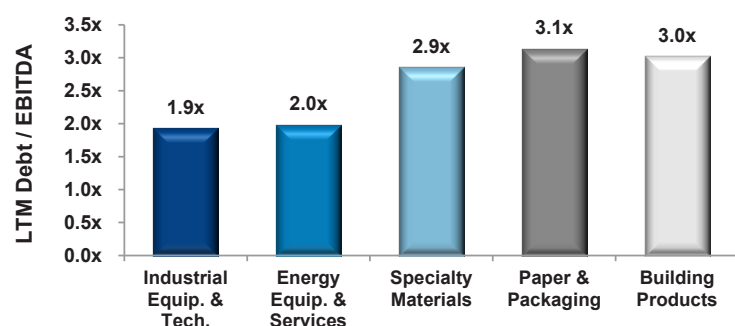
### 1-Year Stock Returns



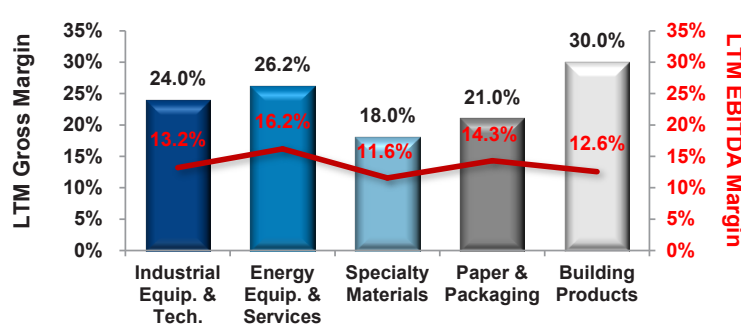
### 1-Year Revenue Growth



### Leverage Multiples

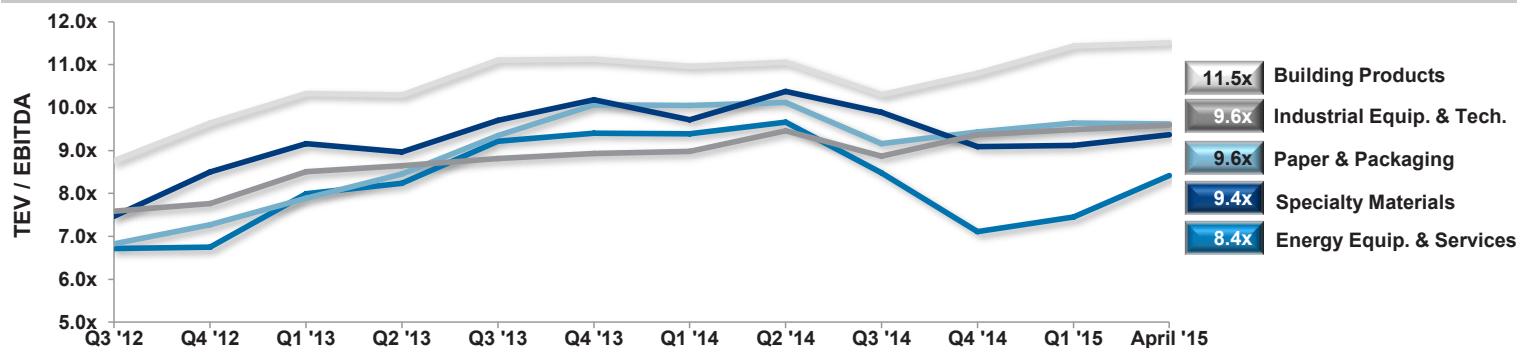


### Gross & EBITDA Margins



Note: EBITDA Margins in red

## EBITDA Multiples Over Time



### Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Liquid Finishing Brands of Graco, Inc.	Carlisle Companies Inc. (NYSE:CSL)	Carlisle Companies, a diversified global manufacturer, acquired the liquid finishing brands of Graco, Inc. for \$590 million
Wittur Group	Bain Capital	Bain Capital, a U.S. private equity firm, acquired The Wittur Group, a designer and manufacturer of components, modules and systems for the elevator industry
Lymington Precision Engineers Co.	Senior plc (LSE:SNR)	Senior plc, a U.K. manufacturer of high technology components, acquired Lymington Precision Engineering, a manufacturer of precision machined components

### Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
C&C Technologies, Inc.	Oceaneering International, Inc. (NYSE:OII)	Oceaneering International, a services provider to the offshore oil and gas industry, acquired C&C Technologies, a survey provider to oil and gas companies, for \$230 million
Seabox AS	National Oilwell Varco, Inc. (NYSE:NOV)	National Oilwell Varco, a manufacturer of equipment for offshore drilling, acquired Seabox, a developer of subsea intake and treatment technology for the oil and gas industry
Specialist Machine Developments	CSR Corporation Limited (SHSE:601766)	CSR Corp., a Chinese manufacturer of railway locomotives, acquired SMD, a manufacturer of remote intervention equipment for hazardous environments

### Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Rio Alto Mining Limited	Tahoe Resources Inc. (TSX:THO)	Tahoe Resources (TSX:THO), an explorer and producer of precious metals, acquired Rio Alto Mining, a producer of precious metals, for \$1.1 billion
Paramount Gold and Silver Corp.	Coeur Mining, Inc. (NYSE:CDE)	Coeur Mining (NYSE:CDE), an owner, operator and explorer of mining properties, acquired Paramount Gold and Silver, a explorer and developer of precious metals, for \$149 million
Ying Shing Enterprises	Platinum Equity, LLC	Platinum Equity, a U.S. private equity firm, acquired Ying Shing Enterprises, a Chinese manufacturer of precision-engineered plastic molded and stamping components

### Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Euro Tobacco Folding Business, MeadWestvaco	Arch Packaging Group AB	Arch Packaging Group, a Swedish manufacturer of paperboard and plastic packaging products, acquired the European tobacco folding carton business of MeadWestvaco
Saf-T-Pak, Inc.	Inmark, Inc.	Inmark, a leading provider of global packaging and services, acquired Saf-T-Pak, a provider of regulatory training and packaging for safe transportation of infectious substances
Cenadruck GmbH	Beucke & Söhne GmbH & Co. KG	Beucke & Söhne, a German printer and processor of flexible packaging materials, acquired Cenadruck GmbH, a German manufacturer of flexible packaging solutions

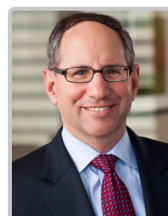
### Selected Building Products Transactions

Target	Acquiror	Transaction Description
VNS Corporation	Building Materials Holding Corporation	Building Materials Holding, a manufacturer of diversified building materials, acquired VNS, a building products and services provider to single and multi-family contractors
Zero International, Inc.	Allegion Plc (NYSE:ALLE)	Allegion, a manufacturer of security products and solutions, acquired Zero International, a designer and manufacturer of specialized sealing systems for doors and windows
RDA Projects Ltd.	Mezzanine International Ltd.	Mezzanine International, a designer and manufacturer of mezzanine floors, acquired RDA Projects, a U.K. designer and installer of structural steel mezzanine floors

### TM Capital's Industrial Contacts



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### Selected TM Capital Industrial Experience

**DIVERSITECH**

has been acquired by

**THE JORDAN COMPANY**

**micromeritics**  
The Science and Technology of Small Particles™

has completed a debt financing with

**SUNTRUST**

**KRD**  
a portfolio company of

**HKW**

has completed a debt financing with

**White Oak**  
Global Advisors, LLC

**NPG**  
a portfolio company of

**W**  
has been acquired by

**RockTenn**

**Kodak**

has sold

**EG** to **Roussetot**

a division of

**VION**  
FOOD GROUP

**GlobalPower**

has acquired

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