









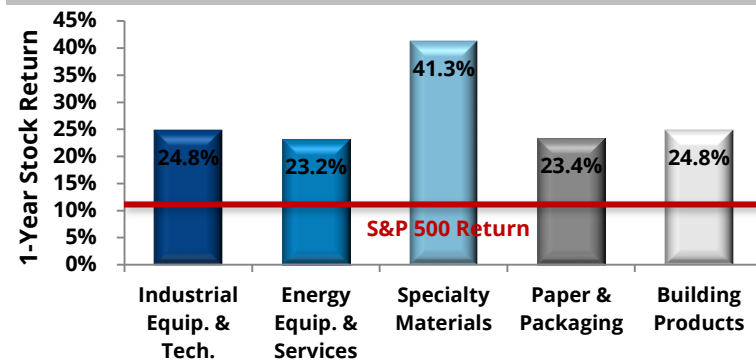




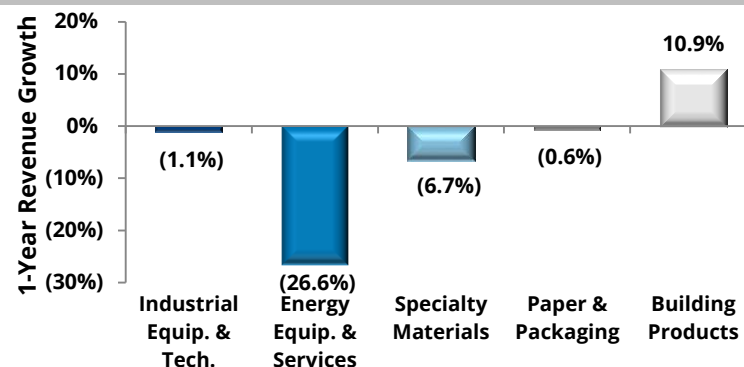
Industrial Headline Transactions

	Target	Acquirer	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> Atlas Copco AB, a Swedish provider of productivity equipment and solutions, acquired OC Oerlikon Corporation AG for approximately €490 million OC Oerlikon is a provider of production systems, components and services for high-technology products
Energy Equipment & Services			<ul style="list-style-type: none"> Team Oil Tools, Inc., a manufacturer of equipment for the oil and gas industry, acquired Top Notch Energy Services, Inc. Top Notch Energy Services, Inc. is a provider of thru-tubing fishing and milling services to the oil and gas industry
Specialty Materials			<ul style="list-style-type: none"> Chase Corporation, a manufacturer of protective materials for various applications, acquired Resin Designs, LLC for approximately \$30 million Resin Designs, LLC is a manufacturer of custom adhesives and fabricated silicones
Paper & Packaging			<ul style="list-style-type: none"> Packaging Corporation of America, a manufacturer of containerboard and corrugated packaging products, acquired Tim-Bar Corporation for approximately \$386 million Tim-Bar Corporation is a manufacturer of containerboard and corrugated packaging products
Building Products			<ul style="list-style-type: none"> Melrose Industries PLC, a manufacturer of electricity generating equipment, acquired Nortek Inc. for approximately \$1.4 billion Nortek, Inc. is a manufacturer of HVAC and security products for residential and commercial buildings

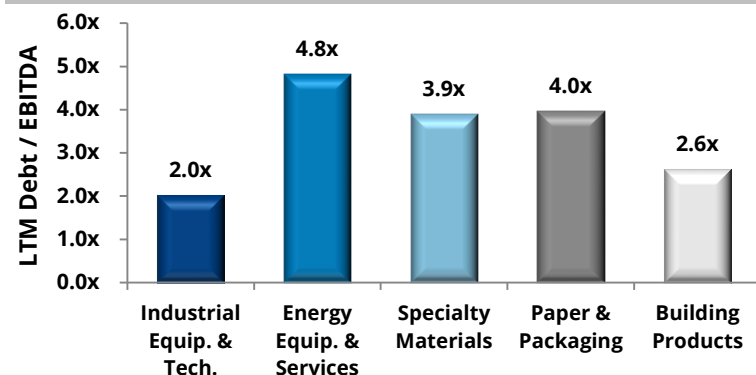
1-Year Stock Returns



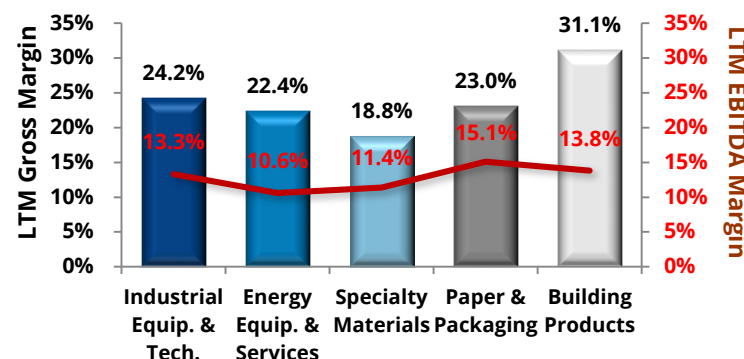
1-Year Revenue Growth



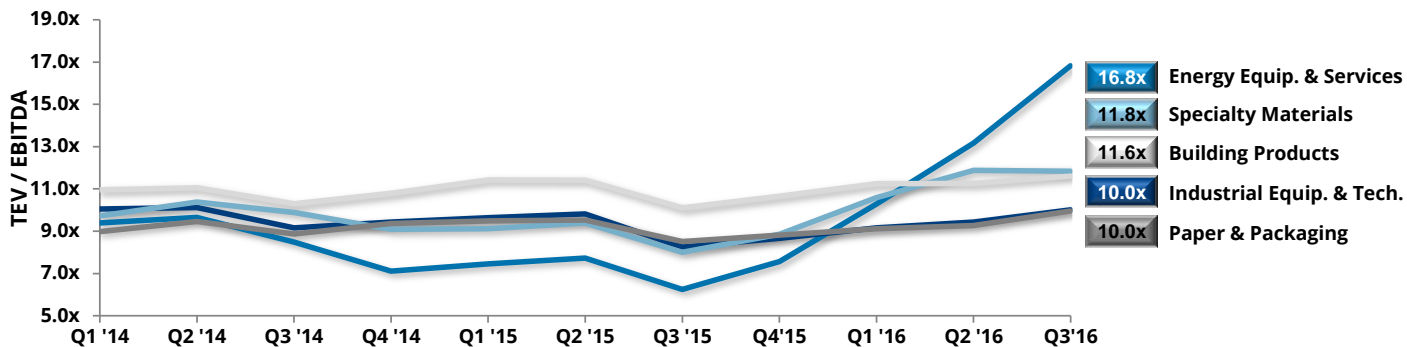
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Young & Franklin Inc.	TransDigm Group (NYSE:TDG)	TransDigm, a manufacturer of aircraft components, acquired Young & Franklin, a manufacturer of turbine controls for approximately \$260 million
Wescon Controls, LLC	Suprajit USA Inc.	Suprajit, a manufacturer of mechanical controls and screw machined components, acquired Wescon Controls, a manufacturer of mechanical and electronic controls
Ovivo Inc.	SKion Water International GmbH	SKion Water International GmbH, a German investment company, acquired Ovivo, a Canadian provider of water and wastewater treatment equipment

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
American Well Service LLP	RockPile Energy Services, LLC	RockPile Energy Services, a provider of transportation and chemical optimization services, acquired American Well Service, a provider of workover rig services
Southern Petroleum Laboratories	Industrial Growth Partners	Industrial Growth Partners, a middle-market private equity firm, acquired Southern Petroleum Laboratories, a provider of oil and gas reporting services
HK TMS, LLC	Apollo Global Management, LLC (NYSE:APO)	Apollo Global Management, a publicly owned investment management firm, acquired HK TMS, a provider of oil drilling services in Louisiana and Mississippi

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Specialty Polymer Coatings, Inc.	Carboline Company	Carboline, a manufacturer of coatings, linings and fireproofing products, acquired Specialty Polymer Coatings, a Canadian manufacturer of coatings
Alkon Solutions Ltd	Polymer Solutions Group	Polymer Solutions, a manufacturer of specialty polymers and additives, acquired Alkon Solutions, a manufacturer of anti-tack release agents for the tire industry
Printec Industries, Inc.	Flint Group S.A.	Flint, a Luxembourg based manufacturer of colorant products, acquired Printec Industries, a manufacturer of inks for paper cups, plates and folding cartons

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Allport Packaging	Neal Brothers (Leicester) Limited	Neal Brothers, a UK based provider of specialty packaging of capital equipment, acquired Allport Packaging, a UK based manufacturer of packaging materials
Los Angeles Paper Box, LLC	Caraustar Custom Packaging	Caraustar, a manufacturer of recycled paperboard and converted paperboard products, acquired Los Angeles Paper Box, a manufacturer of paper cartons
ÅR Packaging Group AB	CVC Capital Partners Limited	CVC Capital Partners, a middle-market private equity firm, acquired ÅR Packaging Group, a Swedish manufacturer of paperboard and plastic packaging products

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Midwest Plastics Products Inc.	Timewell Drainage Products	Timewell, a manufacturer of drainage pipes, fittings and accessories, acquired Midwest Plastics, a manufacturer of plastic drain tiles
The Delaney Co.	HCI Equity Partners	HCI Equity Partners, a middle-market private equity firm, acquired Delaney, a manufacturer of door locks, builder's hardware and accessories
Parador GmbH & Co.KG	NORD Holding	NORD Holding, a German investment firm, acquired Parador, a German manufacturer of laminated and engineered wood flooring products

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Selected TM Capital Industrial Experience

GlobalPower has sold TOG to DONCASTERS	vanguard TRUCK CENTERS has been acquired by Stephens	airWorx a portfolio company of HKW has been acquired by KVCI	OLIVER PRINTING CO has been acquired by PFINGSTEN	BlueLinX advised Board of Directors regarding a proposed reverse stock split	WestRock has acquired SPFT SP Fiber Technologies
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