









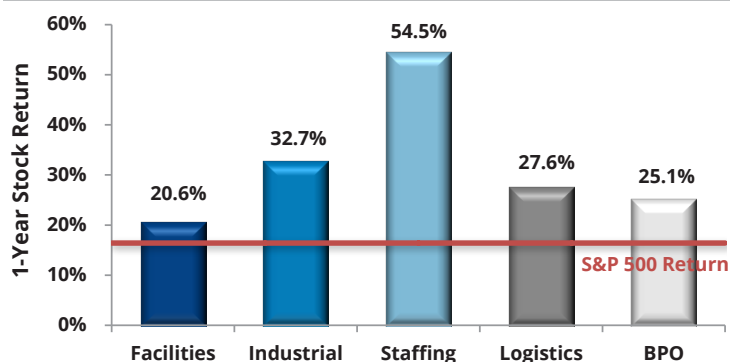


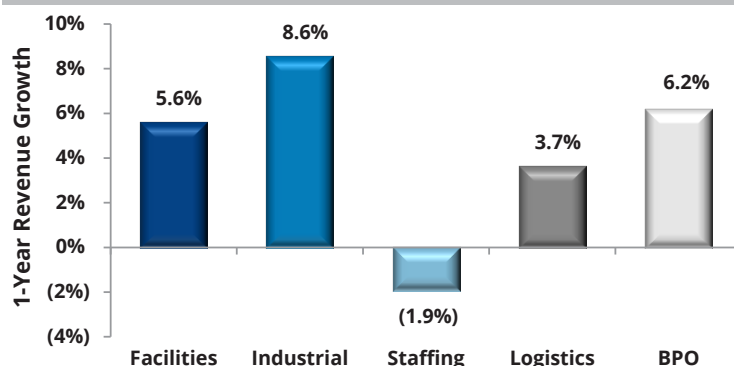
Business Services Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Facilities			<ul style="list-style-type: none"> Augments ABM's Electrical Power Services division amid growing electrical safety compliance demands Expands ABM's turnkey electrical coverage to over 130 locations across the US Complements 2012 acquisition of TEGG Corporation and enhances NFPA 70E compliance capabilities
Industrial			<ul style="list-style-type: none"> Leading private equity firm, CDR, merges two leading platforms to create a single-source provider of specialized industrial services to energy and infrastructure markets Combined 2013 revenues estimated to be ~\$3b; EBITDA margin expected to be ~10%
Staffing			<ul style="list-style-type: none"> TrueBlue continues to be one of the most dynamic consolidators in the "blue-collar" staffing landscape TWC's light industrial staffing business will be rolled into TrueBlue subsidiary, Spartan Staffing Acquired for an implied EV of ~\$20m; acquisition expected to contribute ~\$90m in revenue in 2014
Logistics			<ul style="list-style-type: none"> Platinum Equity backed MXD Group acquires HomeDirect from Transportation Resource Partners Combines two leading players in "white glove" delivery services market for North American retail brands Merger improves transit times and creates best-in-class e-procurement, order and tracking IT platform
BPO			<ul style="list-style-type: none"> Arlington Capital's portfolio company, Aerometric, acquires two leading geospatial services providers; rebrands platform as Quantum Spatial Becomes the largest provider of location-based tools, software analytics and GIS/GPS data in the US

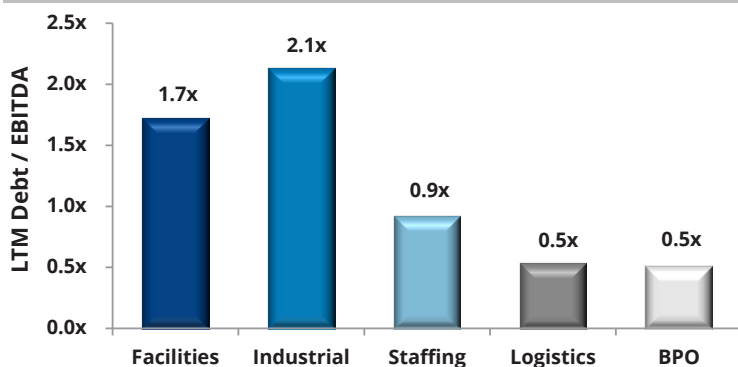
1-Year Stock Returns



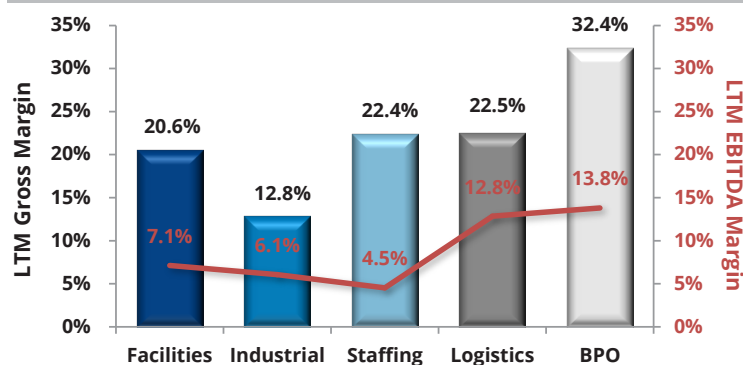
1-Year Revenue Growth



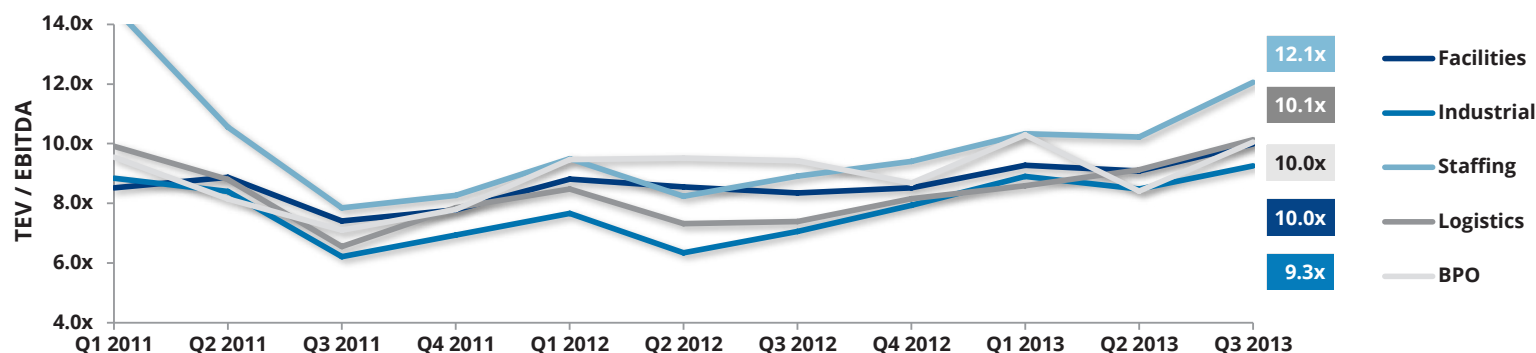
Leverage Multiples



Gross & EBITDA Margins



EBITDA Multiples Over Time



Facilities Services Transactions (Sept. 2013)

Target	Acquiror	Target Description
Aldesa Servicios y Mantenimiento	AB City Service	Provides facility services in Spain including building maintenance, energy management and cleaning services
Corporate Energy Consultants Ltd	Henderson Engineers Inc	Specializes in mechanical, electrical, plumbing and fire protection services for hospitals and outpatient care facilities
Environmental Maintenance Solutions Inc	Data Clean Corp	Provides specialized maintenance and cleaning services for data centers, clean rooms and post-construction environments
RoofTec LLC	Management Buyout	Provides commercial roofing installation, maintenance and repair services

Industrial Services Transactions (Sept. 2013)

Target	Acquiror	Target Description
Sinclair Knight Merz Pty Ltd.	Jacobs Engineering Group Inc	Provides engineering, consulting and project delivery services to power, industrial and environmental clients, among others
Gulf33 Valve Pros LLC	Curtiss-Wright Flow Control Corp	Provides valve repair and maintenance services to the oil and gas industry
Peak Oilfield Service Company	Bristol Bay Native Corp	Provides industrial cleaning, power generation, maintenance and transportation services to oil, gas and chemical clients
Stewart, Weir & Co Ltd	Opus International Consultants Ltd	Offers surveying, geomatics and engineering services to industrial and oil and gas sectors

Staffing Services Transactions (Sept. 2013)

Target	Acquiror	Target Description
Addison Group LLC	Trilantic Capital Partners LLP	Offers executive recruitment services and professional staffing services for engineering, administrative and IT positions
Prolinx Services Inc	Tiffany Stuart Solutions Inc	Provides contract, contract-to-hire and direct hire staffing services for roles related to technology, healthcare, HR and finance
TalentOn International sro	Pedersen & Partners sro	Provides executive search, talent search and talent management services throughout eastern Europe
Woodman Scott Ltd	BIS (Integrated Solutions) UK Ltd	Provides niche recruitment and staffing services for experienced supply chain and logistics professionals

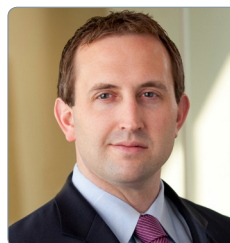
Distribution & Logistics Transactions (Sept. 2013)

Target	Acquiror	Target Description
Allied Systems Holdings Inc	Jack Cooper Transport Co Inc	Provides logistics, distribution and transportation services for the automotive industry
GW Palmer Logistics LLC	Roadrunner Transportation Systems Inc	Provides produce procurement, intermodal, supply chain consulting and freight transportation services
StalTrans	JSC Freight One	Provides rail cargo transportation services throughout Russia
Vitrans Corp Inc	TransForce Inc	Provides freight transportation services to companies in Canada and the United States

BPO Services Transactions (Sept. 2013)

Target	Acquiror	Target Description
Joule Inc	System One Holdings LLC	Provides a variety of outsourced staffing, engineering and industrial contracting services to businesses
Fulfillment Technologies LLC	Bregal Sagemount	Provides various BPO services including direct marketing, DAM, eCommerce, supply chain and logistics services
Blue Stone International LLC	Huron Consulting Group Inc	Provides financial and strategy planning services including developing financial models and improving analytic capabilities
The Center for Systems Management Inc	Management Concepts Inc	Provides professional consulting and training services with expertise in systems/project management and process improvement

TM Capital's Business Services Contacts



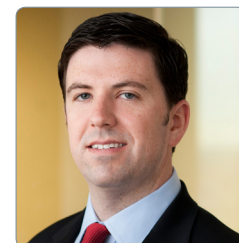
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