











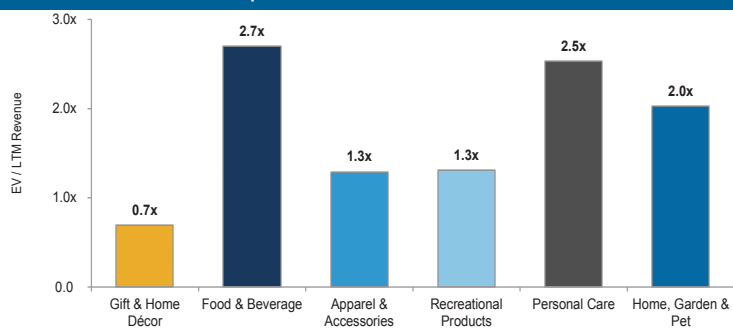


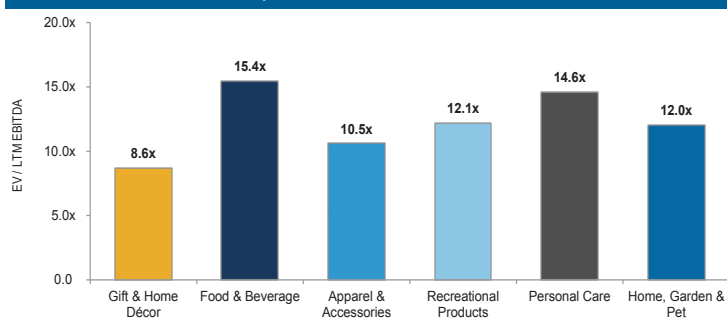
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Food & Beverage			<ul style="list-style-type: none"> Arca Continental S.A.B., a Mexican Coca-Cola bottler and snack platform, acquired Old Lyme Gourmet Company, a provider of better-for-you chips and popcorn under the Deep River Snacks brand Arca Continental previously acquired Wise Foods, Inc. from Palladium Equity Partners in December 2012
Gift & Home Décor			<ul style="list-style-type: none"> Evergreen Enterprises, a provider of home décor products and outdoor accents, acquired Bambeco, Inc. Bambeco designs, manufactures and retails sustainable, environmentally-conscious home furnishings including furniture, dinnerware and accent décor items
Apparel & Accessories			<ul style="list-style-type: none"> The Foschini Group (JSE:TFG), a South African designer and retailer of luxury goods under several brands, acquired Hobbs Limited, a U.K.-based women's fashion brand Hobbs, previously owned by 3i Group, operates a network of 140 outlets in the U.K., U.S., and Germany
Recreational Products			<ul style="list-style-type: none"> Fluidra, S.A., a Spanish provider of components and systems for swimming pools, agreed to acquire Zodiac Pool Solutions for \$838 million, representing an EV / EBITDA multiple of 6.7x and an EV / Revenue multiple of 1.4x Zodiac Pool Solutions, previously owned by Rhone Capital, is a provider of swimming pool and spa equipment including pumps, filters, heaters, and cleaning accessories
Personal Care			<ul style="list-style-type: none"> Procter & Gamble acquired Zenlen, Inc. for \$100 million from Azure Capital Partners Zenlen, operating under the Native Deodorant brand, manufactures and distributes aluminum and paraben free deodorants for women and men
Home, Garden & Pet			<ul style="list-style-type: none"> Petco, a brick-and-mortar pet supplies retailer, acquired PupBox, Inc. PupBox provides dog treats, toys, accessories and training materials as a monthly subscription; PupBox was a member of the 500 Startups incubation program

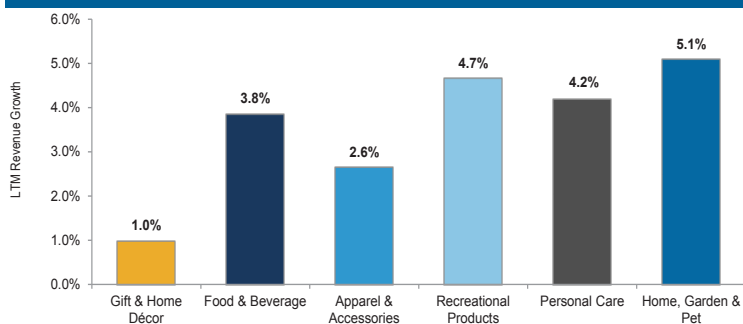
Enterprise Value / LTM Revenue



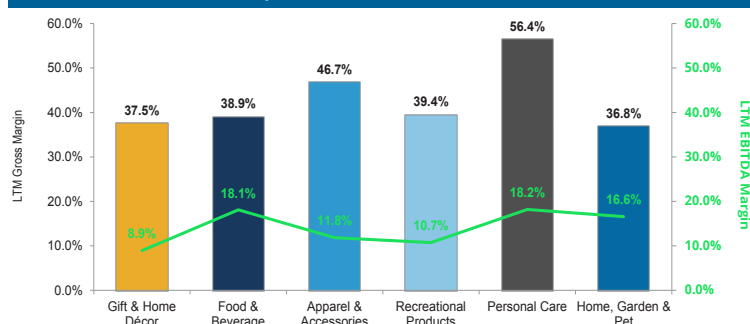
Enterprise Value / LTM EBITDA



LTM Revenue Growth

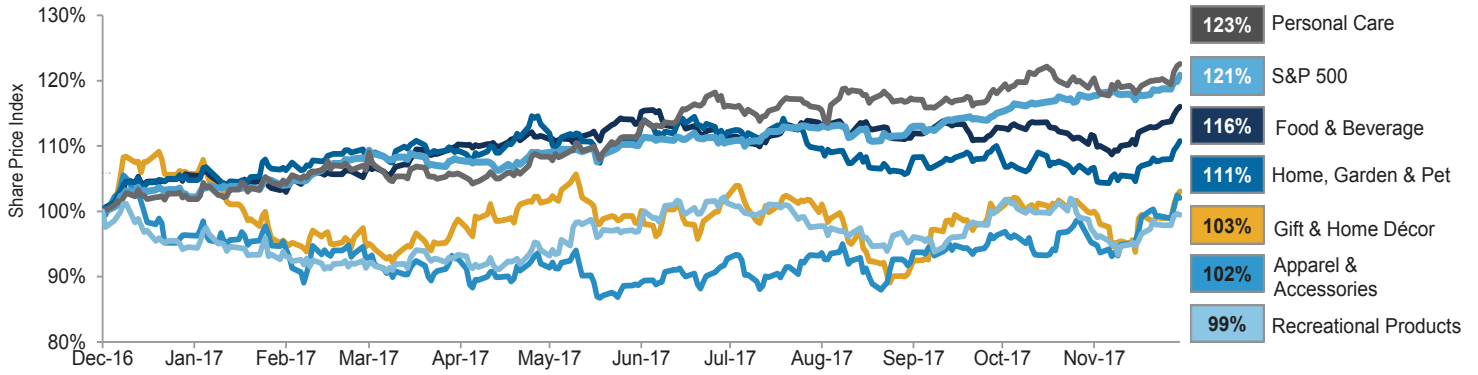


Enterprise Value / LTM EBITDA



Note: EBITDA Margins in green

LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
D'Style, Inc.	Kimball Hospitality, Inc.	Kimball Hospitality, the division of Kimball International (NasdaqGS: KBAL) that manufactures wood furniture for the hotel and hospital industry, acquired D'Style Inc., a provider of metal and wood furniture, for \$20 million
Grandview Products Co., Inc.	Western Cabinets, Inc. (db/a Woodmont Cabinetry)	Western Cabinets, a provider of kitchen cabinets for residential installations, acquired Grandview Products, a manufacturer of wood cabinets and custom granite countertops with ~\$35 million in revenue

Food & Beverage

Target	Acquiror	Transaction Description
Field Roast Grain Meat Co.	Maple Leaf Foods Inc. (TSX:MFI)	Maple Leaf Foods, a Canadian consumer packaged meats company, agreed to acquire Field Roast Grain Meat Co., a manufacturer of vegetable-based meat alternative food products, for \$120 million
Raybern Foods, LLC	Premium Brands Holdings Corporation (TSX:PBH)	Premium Brands Holdings, a Canadian food holding company, agreed to acquire Raybern Foods, a provider of pre-packaged sandwiches; Raybern was a portfolio company of TSG Consumer Partners

Apparel & Accessories

Target	Acquiror	Transaction Description
Stefano Serapian S.R.L.	Compagnie Financière Richemont SA (SWX:CFR)	Richemont, a Swiss provider of luxury accessories including Mont Blanc pens and IWC timepieces, acquired Stefano Serapian, an Italian designer of handbags, purses and briefcases
Icebreaker New Zealand Ltd.	V.F. Corporation (NYSE:VFC)	V.F. Corporation agreed to acquire Icebreaker, a New Zealand-based provider of outdoor apparel for women and men specializing in merino wool garments

Recreational Products

Target	Acquiror	Transaction Description
Strike King Lure Company, LLC	Do Outdoors, Inc.	Do Outdoors, a provider of fishing reels, rods and accessories under the Lew's Fishing brand, acquired Strike King Lure, a manufacturer of fishing lures and tackle
Hiss-Tec GmbH & Co KG	Take Outdoors OÜ	Take Outdoors, a provider of water sports equipment and kayaks based in Estonia, acquired Hiss-Tec GmbH, a German manufacturer of kiteboards and kite surf gear, for \$15.3 million

Personal Care

Target	Acquiror	Transaction Description
Sundial Brands LLC	Unilever	Unilever agreed to acquire Sundial Brands, a provider of skincare products, from Bain Capital; as part of the acquisition, Unilever committed to fund a \$50 million New Voices Fund to invest in women entrepreneurship
NEST Fragrances, LLC	Eurazeo SE (ENXTPA:RF)	Eurazeo, a French private equity firm, acquired NEST Fragrances, a provider of scented oils and room fragrances, from Tengram Capital Partners

Home, Garden & Pet

Target	Acquiror	Transaction Description
Animail	Musti ja Mirri Oy	Musti ja Mirri Oy, a Finnish pet supplies provider backed by EQT Partners, acquired Animail, a Swedish internet-based retailer of pet food, supplies and accessories
Mondial Pet Distribution S.p.A.	Arcaplanet Group	Arcaplanet, an Italian pet supplies retailer and portfolio company of Permira Advisors, acquired Mondial Pet Distribution, an Italian distributor of pet hygiene and wellness products

Selected TM Capital Consumer Experience

<p>HAS BEEN ACQUIRED BY</p> <p>A PORTFOLIO COMPANY OF</p>	<p>A PORTFOLIO COMPANY OF</p> <p>HAS BEEN ACQUIRED BY</p>	<p>A PORTFOLIO COMPANY OF</p> <p>HAS BEEN ACQUIRED BY</p>
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TM Capital's Consumer Industry Contacts

Craig M. Gibson	David M. Felts	James S. Grien	Philip S. Krieger	Kevin Atchue
Managing Director cgibson@tmcapital.com 617-259-2204	Managing Director dfelts@tmcapital.com 404-995-6252	Managing Director jgrien@tmcapital.com 404-995-6235	Principal pkrieger@tmcapital.com 404-995-6242	Vice President katchue@tmcapital.com 617-259-2209