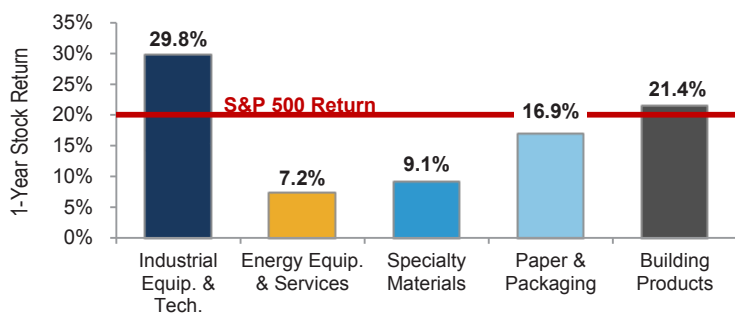


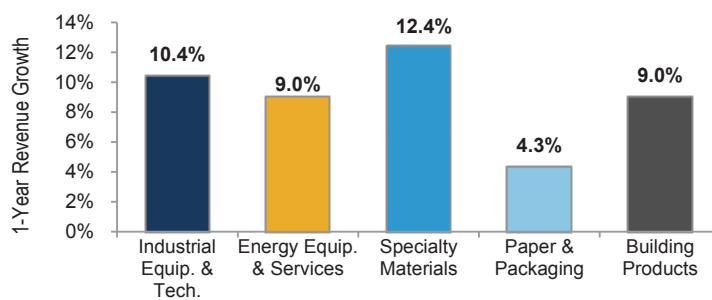
Industrial Headline Transactions

	Target	Acquirer	
Building Products			<ul style="list-style-type: none"> TM Capital served as exclusive financial advisor to Snavely Forest Products in its sale to Weekes Forest Products Snavely is a distributor of high-value specialty materials spanning composite decking & railing, engineered wood products, boards, exterior cladding and other materials
Industrial Equipment & Technology			<ul style="list-style-type: none"> Sulzer, a Switzerland-based industrial engineering and manufacturing firm with a focus on pumping solutions, acquired JWC Environmental for \$215 million JWC is a provider of highly engineered, mission-critical solids reduction and removal products for municipal, industrial and commercial wastewater applications
Energy Equipment & Services			<ul style="list-style-type: none"> Transocean, a Switzerland-based provider of offshore contract drilling services, acquired Songa Offshore for \$3.4 billion Songa Offshore is a Cyprus-based provider of water drilling contract services
Specialty Materials			<ul style="list-style-type: none"> PolyOne Corporation, a global provider of specialized polymer materials, services and solutions, acquired IQAP Masterbatch Group IQAP Masterbatch is a Spain-based provider of specialty colorants and additives
Paper & Packaging			<ul style="list-style-type: none"> Graphic Packaging, an integrated paper-based packaging company, acquired International Paper's North America Consumer Packaging Business for \$1.8 billion International Paper's North America Consumer Packaging Business produces solid bleached sulfate paperboard and paper-based foodservice products

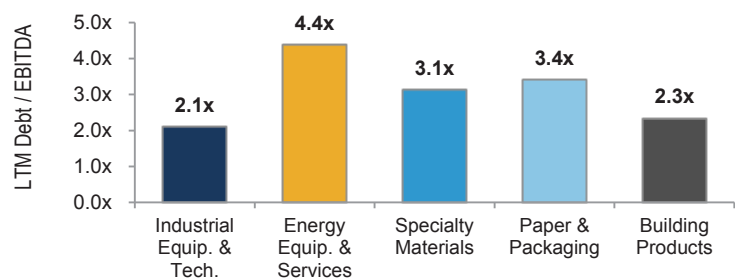
1-Year Stock Returns



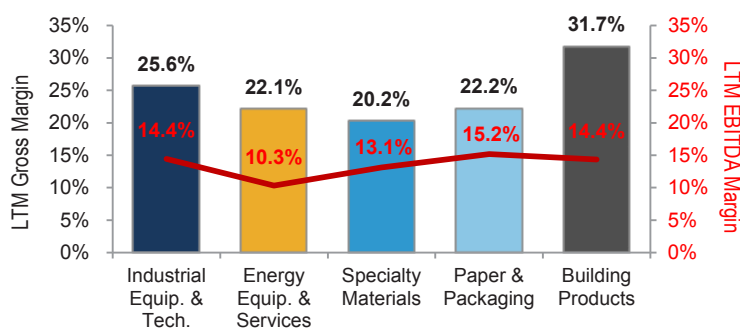
1-Year Revenue Growth



Leverage Multiples

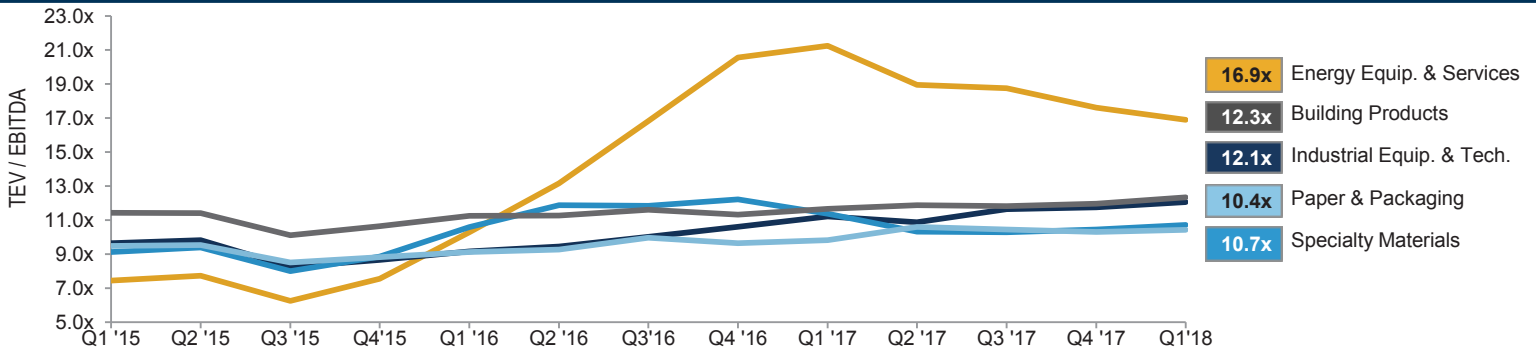


Gross & EBITDA Margins



Note: EBITDA Margins in red

EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
Precision Hydraulic Cylinders	Leggett & Platt	Leggett & Platt, a provider of engineered components and products for various end markets, acquired Precision Hydraulic, a manufacturer of engineered hydraulic cylinders for \$85 million
Titan, Inc.	Burke Porter Group	Burke Porter Group, a network of intelligent machinery manufacturers, acquired Titan, a provider of test solutions for hydraulic, vehicle and powertrain applications
Pumptronics Inc.	Current Water Technologies	Current Water, a Canada-based provider of technologies for the treatment of waste and contaminated drinking water, acquired Pumptronics, a Canada-based provider of water transfer pumping solutions

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Hexion Inc. (Additives Technology Group)	MUNZING Chemie GmbH	MUNZING Chemie, a Germany-based specialty additive company, acquired the Additives Technology Group business of Hexion Inc.
U-C Coatings	High Road Capital Partners	High Road Capital Partners, a New York-based private equity firm, acquired U-C Coatings, a manufacturer and distributor of premier specialty coatings and sealants for the wood and lumber markets
Arizona Polymer Flooring	ICP Construction	ICP Construction, a specialty platform company in the coatings and adhesive markets, acquired Arizona Polymer, a manufacturer of high-performance flooring products and concrete coating systems

Selected Building Products Transactions

Target	Acquiror	Transaction Description
ADO Products	TopBuild Corp.	TopBuild Corp., a purchaser, installer and distributor of insulation products to the U.S. construction industry, acquired ADO Products, a distributor of installation accessories
Technical Glass Products	Allegion plc	Allegion, a provider of security products and solutions, acquired Technical Glass Products, a manufacturer of fire-rated entrance and wall systems
Brock White of Wisconsin	Construction Supply Group	Construction Supply, a distributor of construction materials, accessories and tools, acquired Brock White, a construction supply distributor

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
GEODynamics	Oil States International	Oil States, a global oilfield products and services company, acquired GEODynamics, a provider of downhole solutions for \$525 million
MaXfield Group	TerraVest Capital	TerraVest Capital, a Canada-based industrial manufacturer with a focus on acquiring oil & gas processing equipment, acquired MaXfield, an Alberta-based manufacturer of custom pressure vessels, structural skids and other industrial equipment
PDC Logic	Intervale Capital	Intervale Capital, a Massachusetts-based private equity firm, acquired PDC Logic, a manufacturer of highly engineered drilling and completion bits

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
Plymouth Packaging Inc.	WestRock Company	WestRock, a provider of paper and packaging solutions for the consumer and corrugated markets, acquired Plymouth Packaging, a provider of corrugated packaging
Bonita Pioneer Packaging Products	ProAmpac	ProAmpac, a manufacturer of flexible packaging solutions, acquired Bonita, a provider of retail paper packaging
NCL Graphic Specialties	Fort Dearborn Company	Fort Dearborn, a supplier of decorative labels for packaging applications, acquired NCL, a supplier of flexible packaging, promotional printing and cut & stack labels

TM Capital's Industrial Contacts

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Selected TM Capital Industrial Experience

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