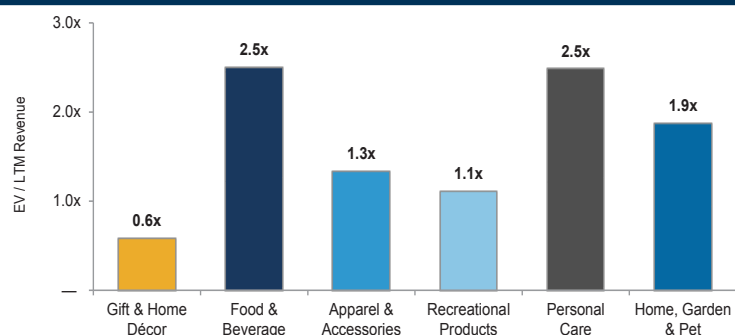


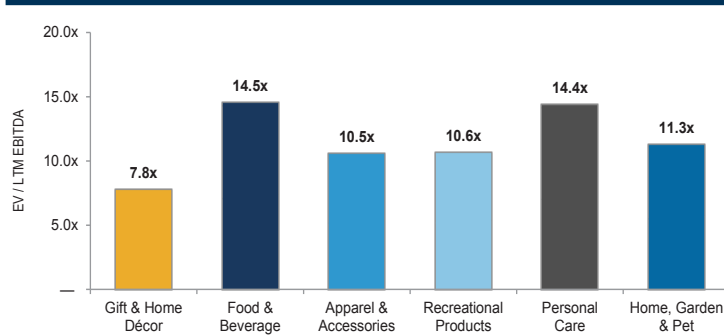
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Home, Garden & Pet			<ul style="list-style-type: none"> Amazon.com acquired Ring, a maker of internet-connected doorbells and security cameras at an estimated \$1.2 billion EV The acquisition is the second largest in Amazon's history after the June 2017 Whole Foods deal Following the smaller December 2017 acquisition of Blink (another "smart doorbell" manufacturer) the deal marks Amazon's concerted entry into the connected home market and opens future opportunities for its Alexa platform and home delivery business
Home, Garden & Pet			<ul style="list-style-type: none"> General Mills agreed to acquire Blue Buffalo Pet Products, a provider of premium dog and cat food, for \$7.8 billion, representing an EV / EBITDA multiple of approximately 22.0x, including synergies The \$40.00 per share offer reflects a premium of 23% to its 60-day volume weighted average price The deal will make General Mills the #1 market leader in the Wholesome Natural pet food category, a double-digit growth segment comprising 20% of the \$30 billion U.S. pet food market
Gift & Home Décor			<ul style="list-style-type: none"> Bain Capital agreed to acquire Bugaboo, a Dutch provider of premium baby strollers and luggage Bugaboo, started in 1999, has grown to become an iconic brand, with roughly \$192 million in sales The company boasts several notable celebrity customers including Gwyneth Paltrow, Kate Middleton, Elton John and Madonna
Apparel & Accessories			<ul style="list-style-type: none"> Sapinda Holding B.V., a Dutch investment holding company, agreed to acquire La Perla La Perla is an Italian, vertically-integrated designer, manufacturer and retailer of premium women's innerwear and lingerie, with approximately \$168 million in 2017 sales Sapinda's offer for the Company came after talks with Chinese conglomerate Fosun ended following disagreement over relocating production to China from its current manufacturing facilities in Italy and Portugal

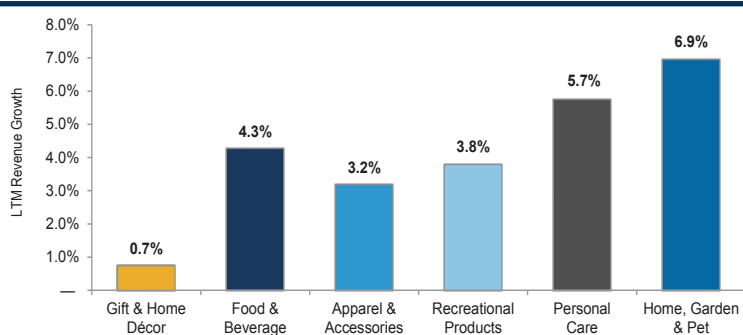
Enterprise Value / LTM Revenue



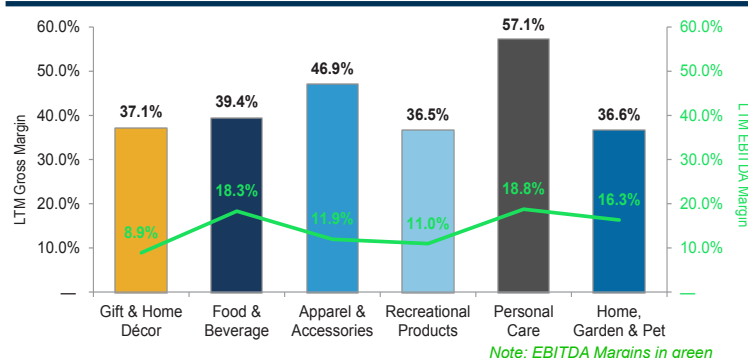
Enterprise Value / LTM EBITDA



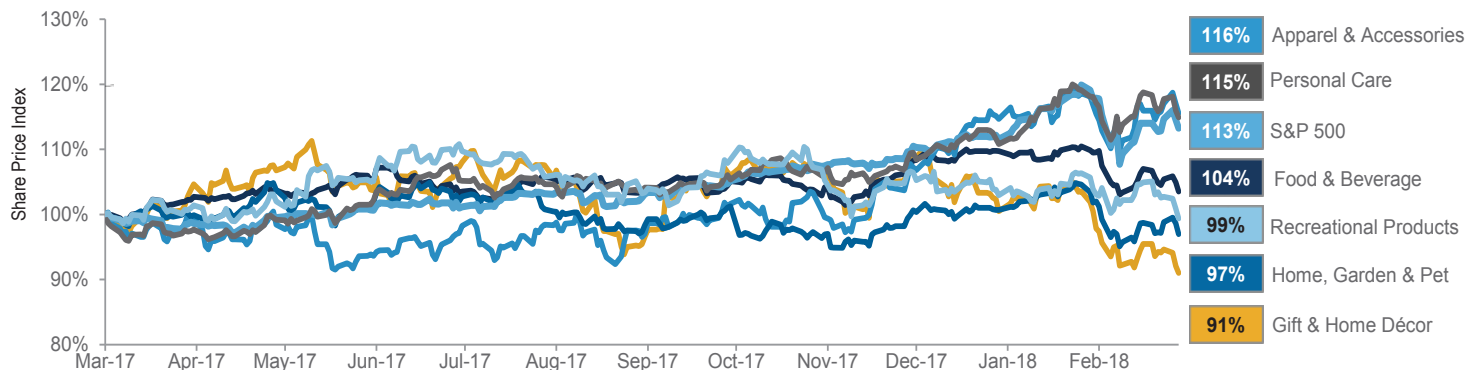
LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
Zedbed Inc.	Owen & Company Limited	Owen & Company Limited, a Canadian mattress provider operating under the Kingsdown brand and portfolio company of Novacap, acquired Zedbed Inc., a Quebec-based manufacturer of environmentally-friendly foam mattresses
Viyet Inc	Sotheby's (NYSE:BID)	Sotheby's agreed to acquire Viyet, an online platform for buying and selling pre-owned premium designer furniture and home furnishings

Apparel & Accessories

Target	Acquiror	Transaction Description
A Jones & Sons Limited	Pavers Limited	Pavers, a U.K.-based retailer of women's and men's footwear, acquired A Jones & Sons (d/b/a Jones Bootmaker), a provider of footwear, totes and leather accessories
Galls, LLC	Charlesbank Capital Partners, LLC	Charlesbank Capital Partners, a private equity firm, acquired Galls, LLC, a distributor of apparel and equipment to first responders; Galls was a portfolio company of CI Capital Partners

Personal Care

Target	Acquiror	Transaction Description
Snowberry New Zealand Ltd.	The Procter & Gamble Company (NYSE:PG)	Procter & Gamble acquired Snowberry New Zealand, a provider of skincare products including body wash, exfoliation products, moisturizers and sunscreen
Koninklijke Sanders B.V. (d/b/a Royal Sanders)	3i Group plc	3i Group, a U.K.-based private equity firm, agreed to acquire Royal Sanders, a Dutch manufacturer of shampoo, shower gels and bath products, from Dutch private equity firm Egeria; 3i announced it plans to use the acquisition as the base of a "buy and build" personal care platform

Selected TM Capital Consumer Experience

HAS BEEN ACQUIRED BY

A PORTFOLIO COMPANY OF

HAS BEEN ACQUIRED BY

HAS BEEN ACQUIRED BY

A PORTFOLIO COMPANY OF

Food & Beverage

Target	Acquiror	Transaction Description
Crystal Rock Holdings, Inc. (AMEX:CRVP)	Cott Corporation (TSX:BCB)	Cott Corporation, a Canadian provider of water, coffee and filtration solutions and services, agreed to acquire Crystal Rock Holdings, a direct-to-consumer water and coffee delivery business operating in New England, for \$35 million, representing an EV / EBITDA multiple of 6.7x
Green & Black's Organic Ice Cream of Mondelez International, Inc. (NASDAQ:MDLZ)	Froneri Limited	U.K.-based Froneri, a joint venture between Nestlé (VTX:NESN) and R&R Ice Cream, acquired the Green & Black's Organic Ice Cream brand from Mondelez International; Froneri is Europe's second largest producer of ice cream

Recreational Products

Target	Acquiror	Transaction Description
Macpac Ltd	Super Retail Group Limited (ASX:SUL)	Super Retail Group, an Australian retailer of outdoor and recreation equipment, agreed to acquire Macpac, an Australian provider of outdoor apparel and hiking gear, for USD \$106 million
K'NEX Brands, L.P.	Basic Fun, Inc.	Basic Fun!, a provider of toys, agreed to acquire K'Nex Brands, a maker of children's construction toys, for \$21 million in an asset sale; K'NEX was sold by senior lender PNC Bank

Home, Garden & Pet

Target	Acquiror	Transaction Description
Pets4Life	Dane Creek Capital Corp.	Dane Creek Capital, a merchant bank focused exclusively on investing within the pet industry, acquired Pets4Life, a Canadian provider of organic raw pet food, for an EV / Revenue multiple of 0.6x
Nature Direct	Youngevity International, Inc. (NasdaqCM:YGYI)	Youngevity International, a branded lifestyle and nutritional products holding company, acquired Nature Direct, an Australian provider of organic oil-based cleaning solutions, including home care concentrates, floor cleaning products and alcohol-free hand sanitizer

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