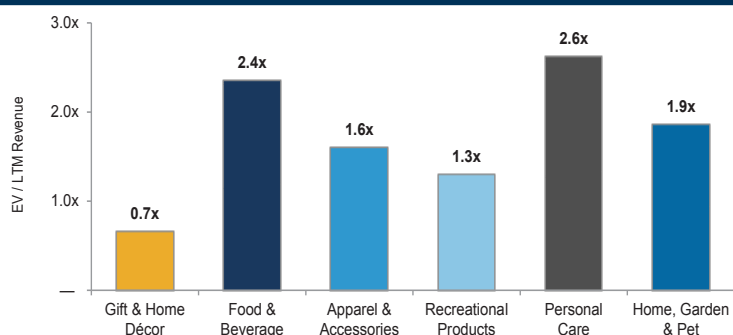




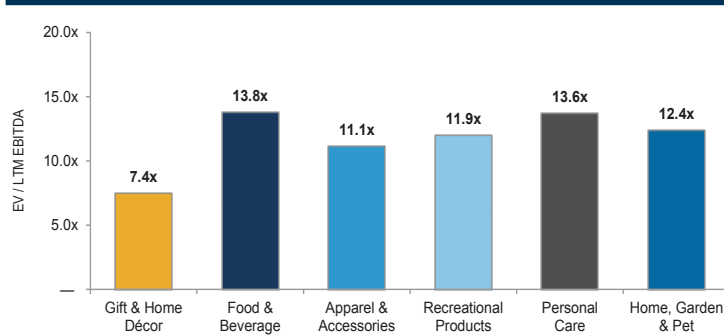
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Home, Garden & Pet			<ul style="list-style-type: none"> Boss Holdings, Inc., a provider of pet care products (d/b/a BossPet), acquired PetEdge, Inc. PetEdge, Inc. is a leading supplier of wholesale pet grooming supplies and discount pet products
Food & Beverage			<ul style="list-style-type: none"> Mondelēz International, Inc. acquired Tate's Bake Shop for approximately \$500 million from The Riverside Company, a private equity firm; Tate's produces signature crispy cookies TM Capital served as a financial advisor to Tate's on this transaction and previously advised the Company in its original 2014 recapitalization with The Riverside Company
Gift & Home			<ul style="list-style-type: none"> Interior Logic Group, Inc., owned by Platinum Equity, LLC, merged with Interior Specialists, Inc., owned by private equity firm Littlejohn & Co.; Littlejohn and Platinum will jointly own the new \$1.5 billion company Interior Specialists, Inc. is the nation's largest new construction interior finishing contractor with 90 locations across the country
Personal Care			<ul style="list-style-type: none"> Bain Capital submitted an offer to acquire the remaining 90% stake of BWX Ltd., a publicly traded Australian cosmetics manufacturer, which values the company at \$603 million BWX Ltd. develops, manufactures, markets and distributes natural body, hair and skin care products in Australia and internationally
Recreational Products			<ul style="list-style-type: none"> Polaris Industries, Inc. (NYSE: PII) announced its acquisition of Boat Holdings, LLC for \$805 million, representing a 2017 EBITDA multiple of 11.0x and a 2017 revenue multiple of 1.5x Boat Holdings, LLC, which manufactures Bennington, the market leader in pontoon boats, and Godfrey, Hurricane and Rinker brand boats, reached \$560 million in revenue last year
Apparel & Accessories			<ul style="list-style-type: none"> Canadian Tire Corporation, Ltd. (TSX: CTC.A), a diversified retailer in Canada, has entered an agreement to purchase Helly Hansen AS from the Ontario Teachers' Pension Plan for \$985 million, representing an estimated revenue multiple of 1.9x Helly Hansen AS, founded in 1877, is a leading producer of premium outdoor apparel and sportswear

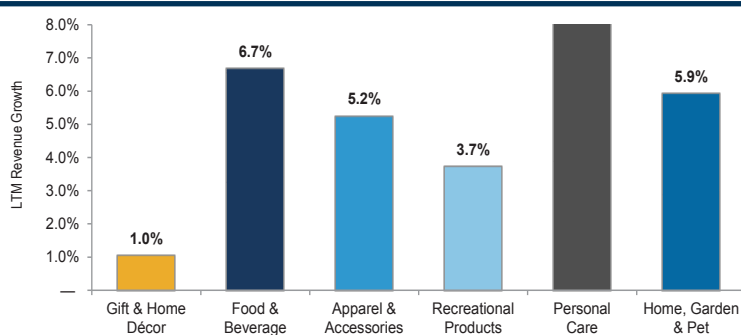
Enterprise Value / LTM Revenue



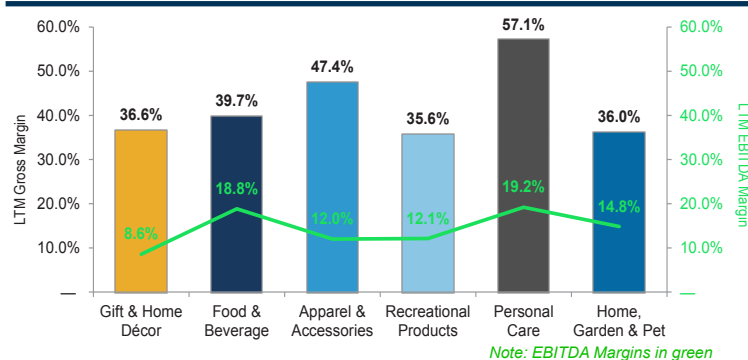
Enterprise Value / LTM EBITDA



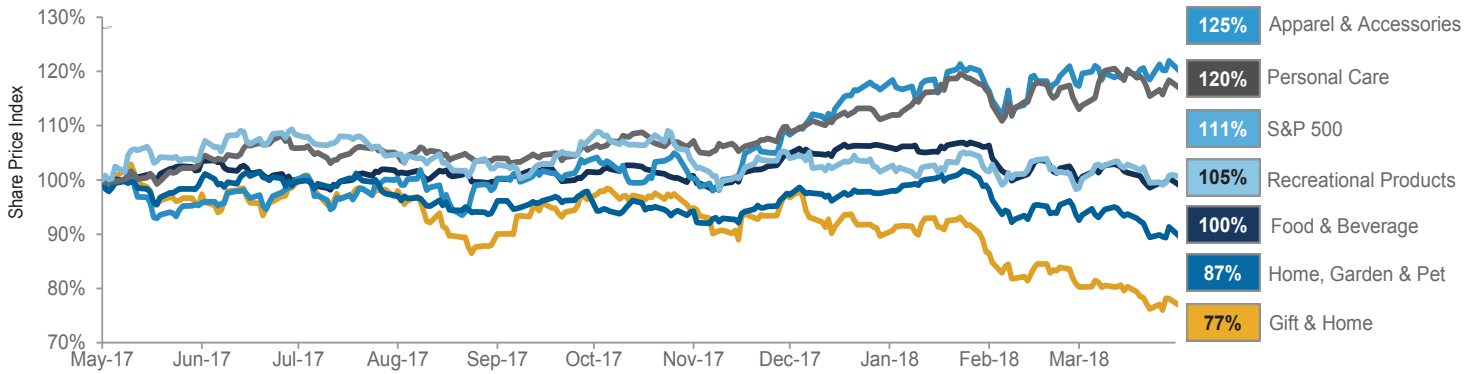
LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
Vornado Air, LLC	MerchSource, LLC	MerchSource, LLC acquired Vornado Air, LLC, a Kansas-based manufacturer and distributor of fans, heaters, air purifiers and other airflow technologies for residential applications
HALO Branded Solutions, Inc.	TPG Growth	San Francisco-based private equity firm TPG Growth agreed to acquire HALO Branded Solutions, a distributor of promotional merchandise

Apparel & Accessories

Target	Acquiror	Transaction Description
Cotton Traders Ltd	CorpAcq Ltd	CorpAcq Ltd, a U.K.-based private equity firm, agreed to acquire Cotton Traders Ltd, an online and brick-and-mortar retailer of women's and men's clothing, footwear and accessories
Kristall Production Corp.	Public Joint Stock Company ALROSA (MISX:ALRS)	Public Joint Stock Company ALROSA (MISX:ALRS), which engages in the extraction of diamond reserves, acquired Kristall Production Corp., a Russian manufacturer and seller of diamonds to wholesale and retail buyers

Personal Care

Target	Acquiror	Transaction Description
Nanda Co., Ltd	L'Oréal S.A. (ENXTPA:OR)	L'Oréal S.A. (ENXTPA:OR) agreed to acquire 100% of South Korean cosmetics company Nanda Co., Ltd, which reported sales of approximately \$150 million in 2017
Kramer Laboratories, Inc.	Avista Capital Holdings, L.P.; Dana Holdings LLC	Private equity firm Avista Capital Holdings, L.P. and healthcare-focused investment group Dana Holdings LLC acquired Kramer Laboratories, Inc., a Florida-based manufacturer of OTC medicines for foot care and cough and cold

Selected TM Capital Consumer Experience

A PORTFOLIO COMPANY OF

HAS AGREED TO BE SOLD TO

HAS BEEN ACQUIRED BY

HAS BEEN ACQUIRED BY

A PORTFOLIO COMPANY OF

Food & Beverage

Target	Acquiror	Transaction Description
Shepherd Gourmet Dairy (Ontario) Inc.	Saputo Inc. (TSX:SAP)	Saputo Inc. (TSX:SAP), a Canadian dairy company, announced its acquisition of Shepherd Gourmet Dairy (Ontario) Inc., for \$77 million, representing an EV / Revenue multiple of 1.8x
Zipfizz Corporation	KUC Holding	KUC Holding, a subsidiary of Chinese nutritional supplement producer Xiamen Jindawei Vitamin Co., Ltd. based in Irvine, CA, acquired Zipfizz Corporation, a producer and distributor of fruit-flavored sports drink tubes, for \$80 million

Recreational Products

Target	Acquiror	Transaction Description
Saban Brands Power Rangers	Hasbro, Inc. (NasdaqGS:HAS)	Hasbro, Inc. entered into an agreement to acquire the Power Rangers brand for approximately \$520 million ; Hasbro acquired additional brands with this deal including Luna Petunia, My Pet Monster and Treehouse Detectives
DOWCO Inc.	Patrick Industries, Inc. (NasdaqGS:PATK)	Patrick Industries, Inc. (NasdaqGS:PATK), a manufacturer and distributor of building products for the recreational vehicle and marine markets, acquired DOWCO Inc., a producer of plastics and fabrics in the same space

Home, Garden & Pet

Target	Acquiror	Transaction Description
Great Life Pet Food, Wild Calling! Pet Foods, Inc.,	Barkstrong, LLC	In a series of transactions, Barkstrong LLC, a producer of premium pet foods, acquired Great Life Pet Food and Wild Calling! Pet Foods, Inc., both of which also produce natural super-premium pet foods
Vetscience LLC	Manna Pro Products, LLC	Manna Pro Products, LLC, an Ohio-based manufacturer of nutritional animal feeds, acquired Vetscience LLC, which is a producer of organic and natural food supplements and treats for dogs and cats

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