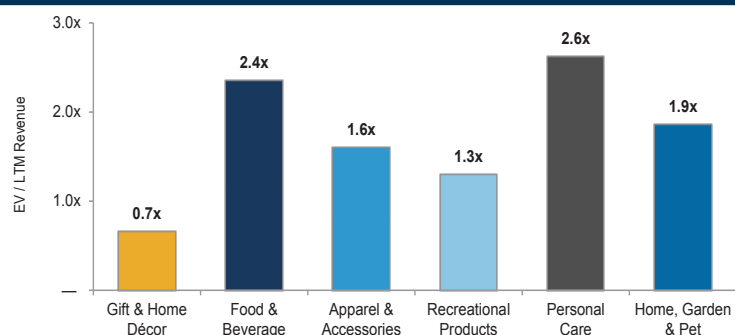


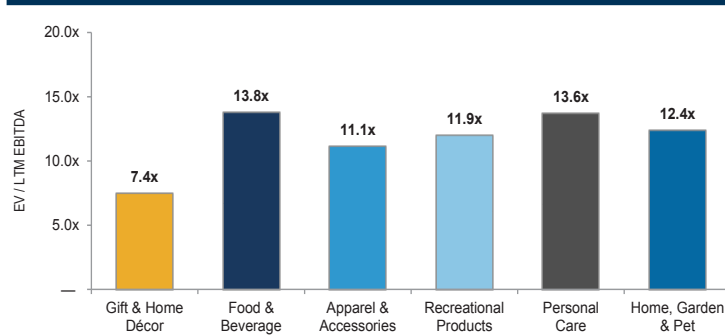
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Home, Garden & Pet			<ul style="list-style-type: none"> Mars Petcare acquired Linnaeus Group Limited from Sovereign Capital Partners LLP and AniCura AB from Nordic Capital and Fidelio Capital The Linnaeus Group provides veterinary services for pets in the U.K.; Sweden-based AniCura AB operates a family of companion animal hospitals and veterinary clinics
Food & Beverage			<ul style="list-style-type: none"> Conagra Brands, Inc. (NYSE:CAG) agreed to acquire Pinnacle Foods, Inc. (NYSE:PF) at an enterprise value of \$10.9 billion in a cash and stock transaction, which represents an EBITDA multiple of 16.5x Pinnacle Foods' portfolio of grocery (e.g. Vlasic, Wish Bone, Duncan Hines), frozen (Bird's Eye) and better-for-you brands (e.g. Udi's, Glutino) can be found in 85% of U.S. households
Gift & Home			<ul style="list-style-type: none"> Culp, Inc. (NYSE:CULP), which manufactures, sources, markets and sells mattress fabrics and other bedding fabrics in North America and internationally, acquired Sam Tucker, LLC Sam Tucker, d/b/a eLuxurySupply.com, is an online retailer of mattresses and soft goods in the bed, bath, home and garden categories
Personal Care			<ul style="list-style-type: none"> Archer-Daniels-Midland Company (NYSE:ADM) announced an agreement to acquire U.K.-based Probiotics International Limited (d/b/a Protexin) for \$244 million in an all-cash transaction Protexin offers probiotic supplements for veterinary, human, agriculture and equine healthcare markets
Recreational Products			<ul style="list-style-type: none"> Winnebago Industries (NYSE:WGO), a manufacturer of motor homes and recreational vehicles, acquired Chris-Craft Corporation from Stellican Ltd., a London based investment firm, which has owned Chris-Craft since 2001 Chris-Craft Corporation is a market-leading designer, manufacturer and seller of premium recreational power boats
Apparel & Accessories			<ul style="list-style-type: none"> The Audax Group, Inc. acquired Revolution Dancewear LLC from Incline Equity Partners Revolution Dancewear LLC is a global supplier of recital costumes, competition costumes, footwear and dancewear to dance programs and studios

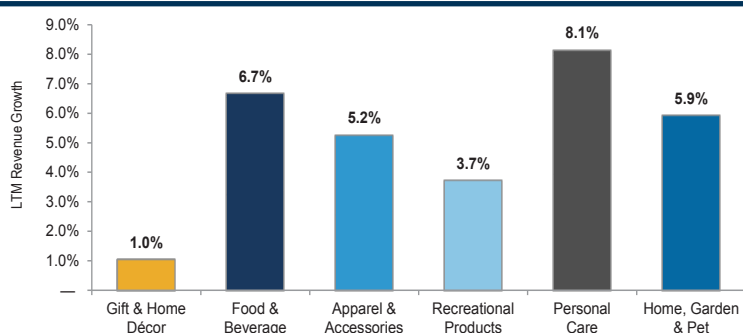
Enterprise Value / LTM Revenue



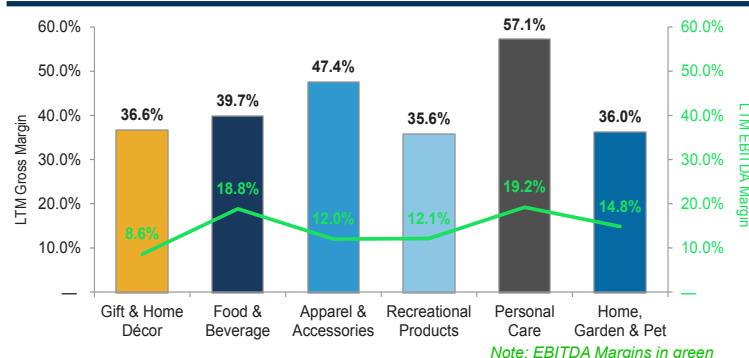
Enterprise Value / LTM EBITDA



LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
Albany Industries, Inc.	Standard Furniture Manufacturing Company, Inc.	Standard Furniture Manufacturing Company, Inc., headquartered in Bay Minette, AL, acquired Mississippi-based Albany Industries, Inc., which manufactures upholstered products for the home including couches, chairs and tables
Fusion Furniture, Inc.	Southern Motion, Inc.	Fusion Furniture, Inc., a Mississippi-based producer of upholstered furniture, was acquired by Southern Motion Inc., a producer of motion furniture also based in Mississippi

Food & Beverage

Target	Acquiror	Transaction Description
New England Confectionery Company, Inc. (d/b/a NECCO)	Round Hill Investments, LLC (Metropoulos family)	Round Hill Investments, LLC, the investment firm of Dean Metropoulos, acquired New England Confectionery Company, which manufactures Sweetheart candies and NECCO wafers, for \$17 million in Chapter 11 proceedings after an \$18 million deal with Spangler Candy Company failed to close
Mademoiselle Desserts SAS	Alphaone International S. à r.l.	Alphaone International S. à r.l. purchased Mademoiselle Desserts SAS, a France-based manufacturer and supplier of frozen bakery products for \$383 million

Apparel & Accessories

Target	Acquiror	Transaction Description
Hoodies Group	Castro Model Ltd. (TASE:CAST)	Castro Model Ltd., a public clothing company based in Bat Yam, Israel, acquired branded Israeli clothing companies Hoodies Group for \$75 million
Lancel International S.A.	Piquadro S.p.A (BIT:PQ)	Piquadro S.p.A (BIT:PQ), an Italian luggage and accessories brand, purchased Lancel International S.A., a Swiss manufacturer of luxury leather goods, from Compagnie Financière Richemont SA (SWX:CFR) for \$41 million , representing a revenue multiple of 0.7x

Recreational Products

Target	Acquiror	Transaction Description
Rawlings Sporting Goods Company, Inc.	Seidler Equity Partners; Major League Baseball Enterprises, Inc.	Seidler Equity Partners and Major League Baseball Enterprises, Inc. have purchased Rawlings Sporting Goods Company, previously owned by Newell Brands, Inc. (NYSE:NWL), for \$395 million , representing a revenue multiple of 1.2x
GolfTEC Enterprises, LLC	Golf Digest Online Inc. (TSE:3319)	Japan-based Golf Digest Online acquired a majority interest in GolfTEC Enterprises, LLC, an operator of nearly 200 corporate-owned and franchised golf instruction and fitting centers in the U.S. and internationally, for \$19 million

Personal Care

Target	Acquiror	Transaction Description
Certain Assets of Clearskincare Clinics	Australian Pharmaceutical Industries Limited (ASX:API)	Australian Pharmaceutical Industries (ASX:API) has entered an agreement to acquire the assets of Clearskincare Clinics, Australian manufacturer of skincare products for \$127 million , to be paid in installments over three years
Equilibria S.r.l	Unilever N.V. (ENXTAM:UNA)	Unilever N.V. (ENXTAM:UNA) acquired a 75% stake in Turin, Italy-based Equilibria S.r.l., a producer of dietary supplements, over-the-counter pharmaceuticals and other personal care products

Home, Garden & Pet

Target	Acquiror	Transaction Description
Spring Meadows Natural Pet Food	Dane Creek Capital Corp.	Ontario, Canada-based Dane Creek Capital Corp., a pet industry merchant bank, acquired Spring Meadows Natural Pet Food, a leading manufacturer of frozen raw pet food for dogs and cats located in Saskatoon, Saskatchewan
GoFetch Technologies, Inc.	Future Pet Animal Health, Inc.	GoFetch Technologies, operator of an online marketplace for pet care services headquartered in Vancouver, BC was acquired by Future Pet Animal Health, Inc., a provider of veterinary appointment scheduling software

Selected TM Capital Consumer Experience

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