










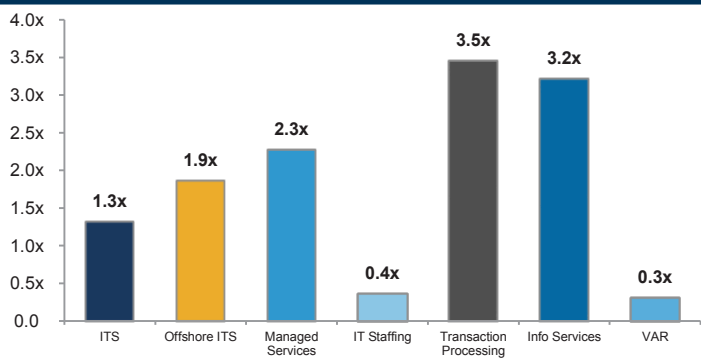


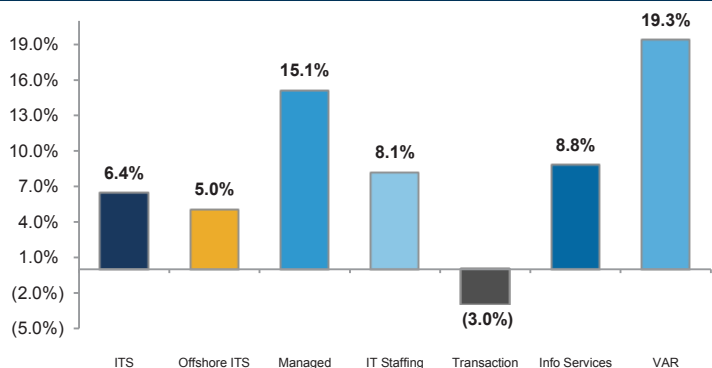
Technology Headline Transactions

	Target	Acquirer	Acquisition Synopsis
IT Services	 SYNTEL Consider IT Done®	 Atos	<ul style="list-style-type: none"> Atos SE (Euronext: ATO), a France based IT Services provider, agreed to acquire Syntel Inc (NASDAQ: SYNT), a US based provider of integrated technology and business services for \$3.4B The \$41 per share offer represents a 4.8% premium on Syntel's closing per share price as of the date of the agreement The acquisition will bolster Atos' presence in North America, a region where the Company's revenue fell unexpectedly in the first three months of the year
Managed Services	 basefarm	 orange™	<ul style="list-style-type: none"> Orange Group, one of the largest operators of mobile and internet services in Europe and Africa, has acquired Basefarm, an Abry Partners portfolio company that specializes in cloud managed services, for \$410M Basefarm will be a part of Orange Group's subsidiary Orange Business Services, and will enhance its public and private cloud services offering
IT Services	 BARKAWI	 genpact	<ul style="list-style-type: none"> Genpact (NYSE: G), a New York based professional services firm, signed a definitive agreement to acquire Georgia based Barkawi Management Consultants, a supply chain management consultancy with operations in the US and Europe The acquisition bolsters Genpact's supply chain services offering with a specific expertise in domain, digital and data science
IT Services	 KOGENTIIX	 accenture High performance. Delivered.	<ul style="list-style-type: none"> Accenture (NYSE: ACN), a global professional services consultancy, acquired US based Kogentix, a provider of big data and AI services and solutions across the healthcare and technology sectors The acquisition enhances Accenture's Applied Intelligence data engineering offering
IT Services	 intelliNet	 FPT	<ul style="list-style-type: none"> FPT, a Vietnam based global IT Service provider, acquired a majority stake in Intellinet, a US based management consulting and technology services firm with strength in the Microsoft platform The partnership enables both companies to deliver end-to-end strategic IT services on a global scale
Managed Services	 zumasys	 NexusTek	<ul style="list-style-type: none"> NexusTek (Backed by Abry Partners), a US based IT services provider, acquired the Cloud Hosting, Infrastructure and Managed Services business units of Zumasys, Inc Zumasys is a national provider of cloud computing services The acquisition will bolster NexusTek's presence in the western United States and extend its IT solutions offering

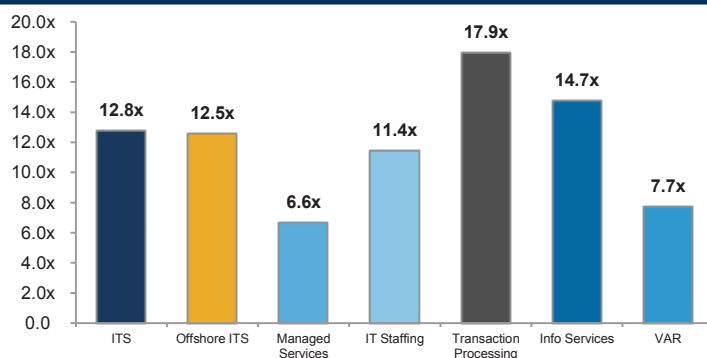
Enterprise Value / LTM Revenue



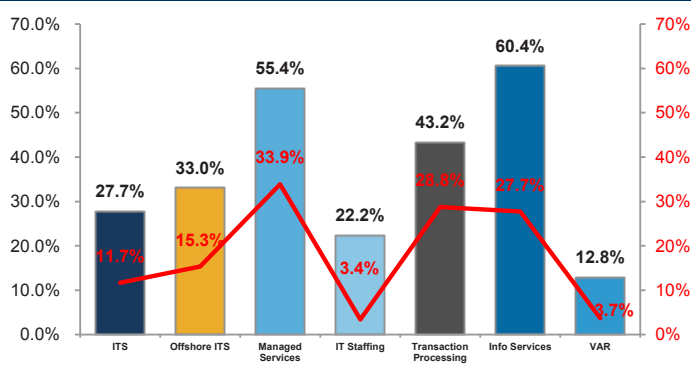
LTM Revenue Growth



Enterprise Value / LTM EBITDA

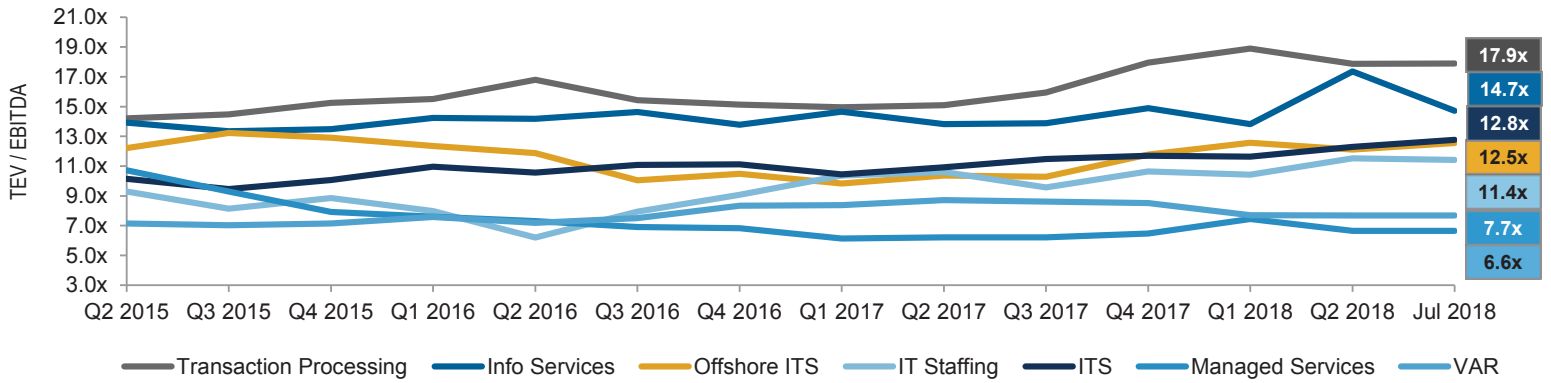


LTM Gross & EBITDA Margins



Note: EBITDA Margins in red


TEV / EBITDA Multiples Over Time




Select Technology Transactions Announced in July 2018

Ann. Date	Sector	Acquirer	Target	Enterprise Value	Comments
7/31/2018	IT Services	Spring Lake Equity Partners	Astadia	NA	<ul style="list-style-type: none"> Spring Lake Equity Partners, a US based private equity firm, has completed a majority investment in Astadia, a Gores Group portfolio company that specializes in cloud solutions consulting and systems integration services New Harbour Partners, a US based private equity firm, also participated in the funding Astadia expects to use the cash infusion to augment its delivery capabilities and its sales and marketing team to meet growing market demand
7/26/2018	Managed Services	Synoptek LLC	Indusa Technical Corp.	NA	<ul style="list-style-type: none"> Synoptek, a Sverica Capital portfolio company, acquired Indusa, an end-to-end provider of enterprise software solutions and services The acquisition enhances Synoptek's integrated cloud solutions delivery capabilities, with an emphasis on compliance and security Synoptek will be able to further offer predictive analytics, artificial intelligence, business intelligence strategies and solutions, workplace modernization and process innovation services
7/18/2018	IT Services	10Pearls	PowerStorm	NA	<ul style="list-style-type: none"> 10Pearls, a Virginia based end-to-end digital technology services provider, acquired PowerStorm, a boutique custom development consulting firm with operations in the US and the Philippines The acquisition marks 10Pearls' fourth acquisition in four years, expanding its delivery capabilities in terms of adding global diversity to its delivery locations worldwide
7/12/2018	Managed Services	Thrive Networks	InfoHedge Technologies	NA	<ul style="list-style-type: none"> Thrive Networks, a M/C Partners portfolio company and provider of IT consulting and managed services, acquired InfoHedge Technologies, a provider of specialty IT services and software to the alternative investment industry The acquisition introduces Thrive to the financial services industry and bolsters its rapidly growing cloud hosting offering
7/12/2018	IT Services	Getronics Group	Pomeroy Group Holdings	NA	<ul style="list-style-type: none"> Getronics, a European provider of digital transformation solutions, acquired Pomeroy Group, a Clearlake Capital portfolio company that specializes in providing global IT infrastructure services Getronics expects \$40M in cost synergies from the acquisition and the combined entity creates a \$1.3B solutions provider
7/2/2018	Managed Services	Riverside Company	Winxnet / K&R Network Solutions	NA	<ul style="list-style-type: none"> The Riverside Company, a US based private equity firm, acquired Winxnet, an IT consulting and outsourcing firm Simultaneous with the acquisition of Winxnet, Riverside completed the bolt-on acquisition of K&R Network Solutions, a US based IT consulting and managed services provider Riverside will combine the two companies to create an end-to-end provider of IT support services to small and medium-sized customers

Selected TM Capital Technology Experience




HAS ACQUIRED





HAS ACQUIRED





HAS COMPLETED A LEVERAGED RECAPITALIZATION WITH



TM Capital's Technology Contacts



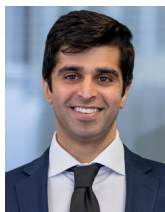
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