









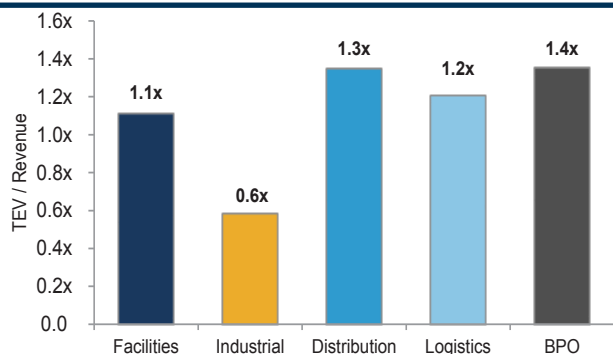


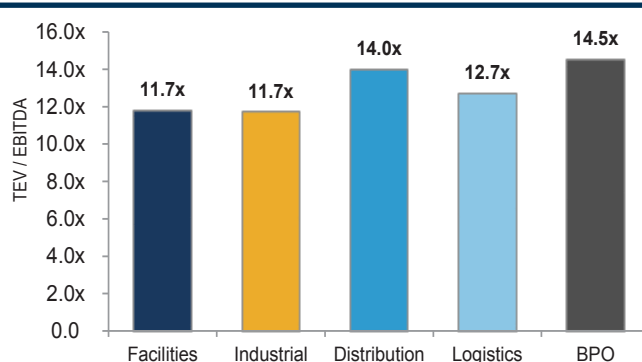
Business Services Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Facilities			<ul style="list-style-type: none"> Baum Capital Partners, a Kansas City-based private equity firm, recapitalized Goettl Air Conditioning ("Goettl"), a Las Vegas-based provider of HVAC and plumbing maintenance, repair and replacement services Goettl has locations in Nevada, Arizona and California and serves more than 50,000 homeowners per year The Company was recently named to the 2018 Inc. list of Fastest Growing Private Companies in the United States
Industrial			<ul style="list-style-type: none"> PRISM Spectrum Holdings, a Pittsburgh, PA-based environmental remediation and demolition contractor, acquired Environmental Holdings Group ("EHG"), a Raleigh, NC-based environmental and demolition contractor EHG operates throughout the South from seven offices and has completed over 6,000 environmental and demolition projects since 2001 The acquisition of EHG is part of PRISM's strategic expansion strategy to increase its geographical reach, client diversity and breadth of capabilities PRISM is owned by The White Oak Group, an Atlanta, GA-based private equity firm
Distribution			<ul style="list-style-type: none"> Trivest Partners, a Miami, FL-based private equity firm, has acquired GAL Power Systems, an Ottawa, Canada-based supplier of standby power generators and climate control equipment GAL Power, which has nine offices across Ontario and Quebec, provides power generators (6kW to 3500kW), rental generators (6kW to 2000kW), and climate control equipment across Canada and internationally Trivest intends to continue GAL's growth in Canada, further its expansion into the US and assist in seeking acquisition targets as they expand their market share within North America
Logistics			<ul style="list-style-type: none"> York Capital Management, a New York-based investment firm, acquired Mode Transportation ("Mode"), a Dallas, TX-based asset-light third-party logistics provider, for \$238.5 million (~10x LTM EBITDA) Mode is focused on delivering truckload, less-than-truckload, intermodal, rail, ocean, air and managed transportation services in the US Mode was a subsidiary of Hub Group (NasdaqGS:HUBG), one of the nation's leading freight transportation management companies
BPO			<ul style="list-style-type: none"> Intertek Group (LSE:ITRK), a London-based provider of quality and safety solutions, has acquired Alchemy Systems, a provider of frontline workforce training and communications for \$480 million Alchemy provides innovative solutions to help food and retail companies engage with their workers and drive productivity and safety; every month, 3 million employees at 50,000 locations use Alchemy to reduce safety risk and improve operational performance Alchemy was a portfolio company of The Riverside Company, a New York-based private equity firm

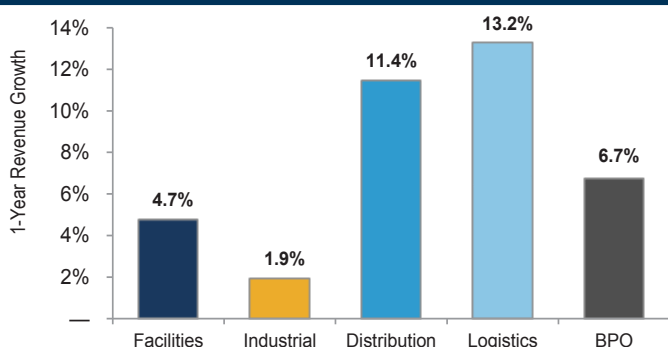
Enterprise Value / LTM Revenue



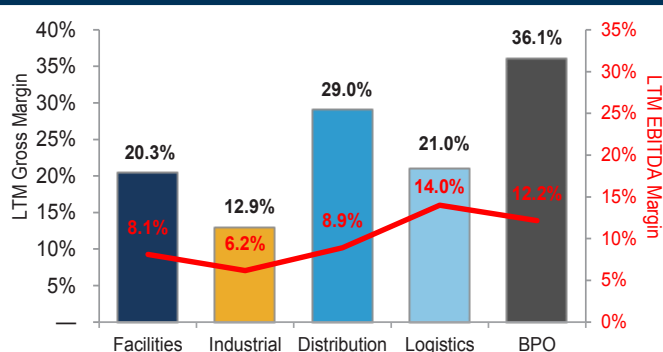
Enterprise Value / LTM EBITDA



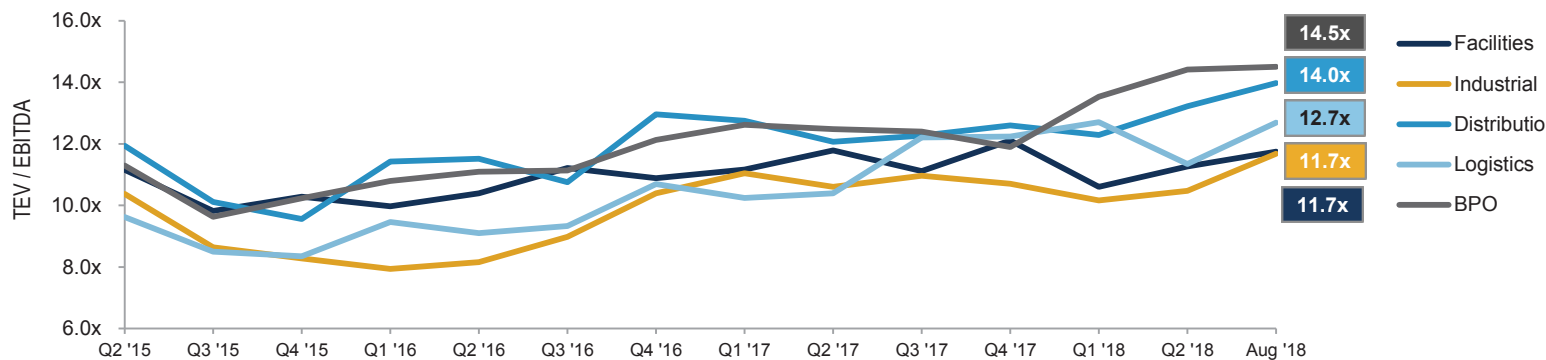
LTM Revenue Growth



LTM Gross & EBITDA Margins



EBITDA Multiples Over Time



Facilities Services Transactions

Target	Acquiror	Target Description
A-1 National Fire Co.	Summit Fire Protection Co., Inc.	Provides fire protection services, including fire sprinkler installation, inspection and repair and fire hydrant inspections
PRATT PEST MANAGEMENT NORTHWEST, INC.	Rentokil, Inc. - Pest Control Services	Offers residential and commercial pest control services
MKK Consulting Engineers, Inc.	IMEG Corp.	Specializes in mechanical, electrical, energy, plumbing, and fire protection design and consultation

Industrial Services Transactions

Target	Acquiror	Target Description
SOLCOM Co.,Ltd. (TSE:1987)	MIRAIT Holdings Corporation (TSE:1417)	Engages in the construction business in Japan
Walpar, LLC	Valmont Industries, Inc. (NYSE:VMI)	Engages in the design, engineering, and fabrication of metal highway sign structures in the United States and Puerto Rico
Eagle Creek Renewable Energy, LLC	Ontario Power Generation Inc.	Develops, owns, and operates hydroelectric power projects that provide clean energy to electricity

Distribution Transactions

Target	Acquiror	Target Description
Ott Distributors, Inc.	MORSCO HVAC Supply Company, LLC	Distributes HVAC part and equipment
Gould Technical Services, LLC	Maxim Crane Works, L.P.	Distributes hoists
Buckingham Slate Company	Summit Materials, Inc. (NYSE:SUM)	Provides roofing and building products

Logistics Transactions

Target	Acquiror	Target Description
SynchOne, LLC	GlobalTranz Enterprises, Inc.	Provides logistics services in the US
TAGG Logistics, LLC	Dot Family Holdings	Provides third party logistics services for mid-sized healthcare and consumer products businesses
Unifeeder A/S	DP World Limited (DIFX:DPW)	A logistics company that provides transport solutions in Northern Europe

BPO Transactions

Target	Acquiror	Target Description
Harvey Nash Group plc (AIM:HVN)	DBAY Advisors Limited	Provides recruitment and outsourcing solutions primarily in the United Kingdom and Ireland, Mainland Europe and internationally
Veritext Corp	Leonard Green & Partners, L.P.	Provides deposition and legal litigation support solutions and services
Bulger Partners, LLC	The Parthenon Group, LLC	A strategy consulting and investment banking firm specializing in the software economy

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