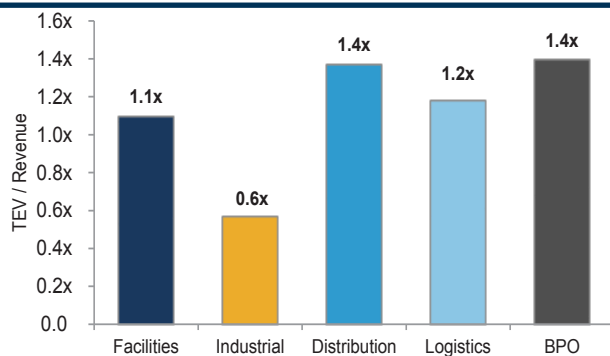




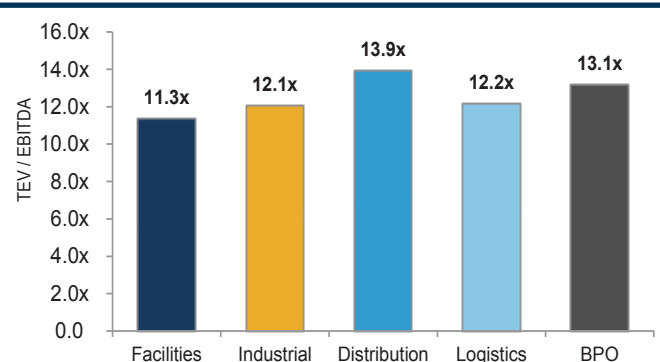
Business Services Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Facilities	CSC	PROSEGUR	<ul style="list-style-type: none"> Prosegur Compañía de Seguridad, S.A. (BME:PSG) ("Prosegur"), a Spanish provider of private security services, has agreed to acquire Command Security Corporation (AMEX:MOC) ("CSC"), a Virginia-based provider of uniformed security officers and aviation security services, for \$45.9 million (17.8x LTM EBITDA) The transaction price, \$2.85 in cash per share, represents a 50% premium to CSC's pre-announcement closing stock price CSC provides security services to commercial, financial, industrial, aviation and governmental customers throughout the United States
Industrial	CONCRETE PUMPING HOLDINGS	INDUSTREA	<ul style="list-style-type: none"> Industrea Acquisition Corp., a special purpose acquisition company focused on the industrial sector, has agreed to acquire Concrete Pumping Holdings ("CPH"), a concrete pumping services and concrete environmental waste management solutions provider, for \$610 million (8.3x LTM EBITDA) CPH operates two brands of concrete pumping – Brundage-Bone in the U.S. and Camfaud in the U. K. – as well as Eco-Pan, a provider of environmental waste management to the concrete industry in the U.S CPH was majority owned by Peninsula Pacific, a Los Angeles-based consumer and industrial investor
Distribution	nexeo solutions	UNIVAR	<ul style="list-style-type: none"> Univar (NYSE:UNVR), an Illinois-based commodity and specialty chemical product distributor, has agreed to acquire Nexeo Solutions Inc. (NasdaqCM:NXEO), a Texas-based chemicals and plastics distributor, for \$1.9 billion (9.5x LTM EBITDA) Together, the companies will have one of the largest North American sales forces in chemical and ingredients distribution, with one of the broadest product offerings and most efficient supply chain networks in the industry The highly synergistic combination is expected to deliver \$100 million of annual run-rate cost savings within three years
Logistics	Dicom	GLS	<ul style="list-style-type: none"> General Logistics Systems, a Danish provider of parcel, logistics and express services and subsidiary of Royal Mail (LSE:RMG), has agreed to acquire the Canadian operations of Dicom Transportation Group ("Dicom Canada"), a Montreal-based parcel delivery company, for \$275 million (1.5x LTM Revenue) Dicom Canada primarily provides business-to-business parcel services – including ground-based parcel, freight and logistics services – operating across Canada, with a major focus on the Eastern Canadian provinces of Ontario and Quebec Dicom Canada was a portfolio company of Wind Point Partners, a Chicago-based private equity firm
BPO	ZC ZOLFO COOPER	AlixPartners	<ul style="list-style-type: none"> AlixPartners, a New York-based provider of business and financial advisory services, has agreed to acquire Zolfo Cooper, a New York-based provider of financial advisory and interim management services Zolfo Cooper provides operational and financial advice to management teams, equity sponsors and lenders, often assisting with crisis stabilization, restructurings, post-transaction transformation and bankruptcy-related investigations and litigation The transaction follows AlixPartners' acquisition of Zolfo Cooper's European franchise in February 2015 and will further enhance the Company's turnaround and restructuring credentials

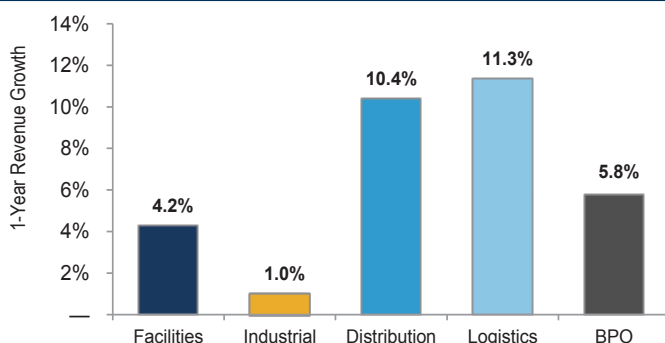
Enterprise Value / LTM Revenue



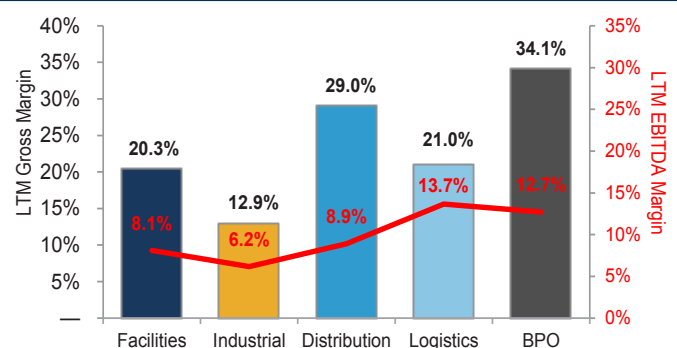
Enterprise Value / LTM EBITDA



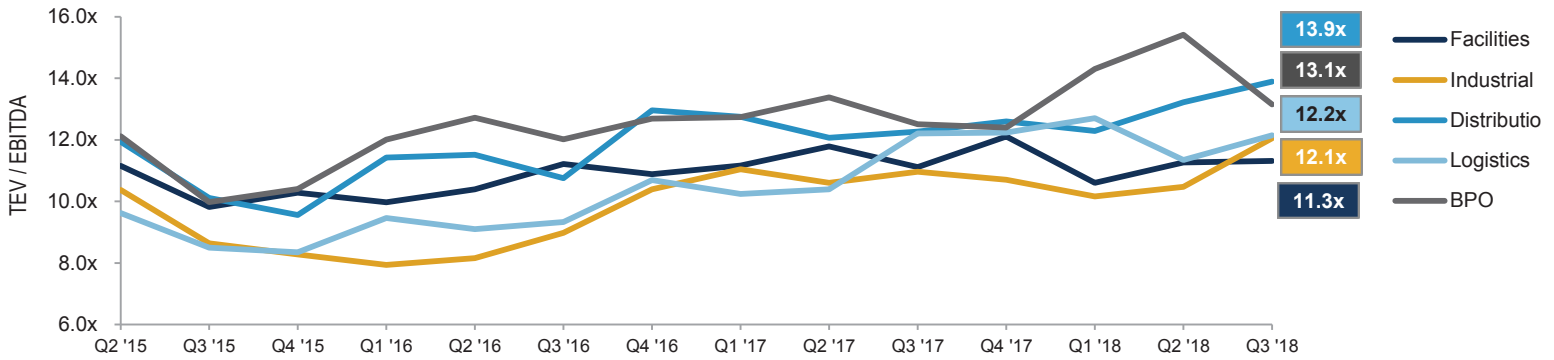
LTM Revenue Growth



LTM Gross & EBITDA Margins



EBITDA Multiples Over Time



Facilities Services Transactions

Target	Acquiror	Target Description
Water-Tite Solution, Inc.	Installed Building Products, Inc. (NYSE:IBP)	Provides commercial waterproofing installation services
Commercial Systems Group, Inc.	Convergent Technologies LLC	Offers designs, installations, and services for all commercial low-voltage systems
AMS Environmental, Inc.	Pine Lake Partners LLC	Provides commercial and industrial waste management solutions

Industrial Services Transactions

Target	Acquiror	Target Description
Basic Energy Services, Inc.	Key Energy Services, Inc. (NYSE:KEG)	Provides well site services to oil and natural gas drilling and producing companies in the United States
TWH Water Treatment Industries, Inc.	DuBois Chemicals, Inc.	Engages in providing water treatment chemical supplies and services
Palmer Paving Corporation	Peckham Industries, Inc.	Provides civil construction services and manufactures construction materials

Distribution Transactions

Target	Acquiror	Target Description
American Piping Products Inc.	Center Rock Capital Partners	Supplies carbon steel pipes, specialty products, chrome-moly pipes, tubes, fittings and flanges
BlackHawk Industrial Distribution, Inc.	Snow Phipps Group, LLC	Distributes industrial products and equipment, and offers manufacturing services for metalworking companies in North America
Frontier Industries Inc	Kodiak Building Partners	Supplies building materials for home builders, commercial contractors and remodelers in Washington

Logistics Transactions

Target	Acquiror	Target Description
Urgent Cargus S.A.	Mid Europa Partners LLP	Operates as a courier company that provides national and international delivery services
Smith Transportation Services Inc.	Post Capital Partners LLC	Provides transportation solutions to its clients
Wallenborn Transports SA	Equistone Partners Europe	Provides road transportation, warehousing, and logistics services

BPO Transactions

Target	Acquiror	Target Description
Premier Benefit Solutions, LLC	OneDigital Health and Benefits, Inc.	Provides employee benefit solutions
Evolve Consulting Group, Inc.	AssuredPartners, Inc.	Operates as an employee benefits and consulting firm that designs, implements and administers small to mid-size health and welfare plans
Turnkey Intelligence LLC	MarketCast Group Inc.	A sports research and advisory firm that provides research, consulting, and analytics to teams, leagues, agencies and brands

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