

















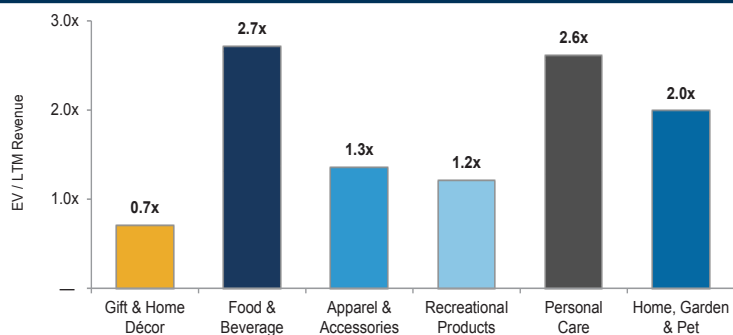


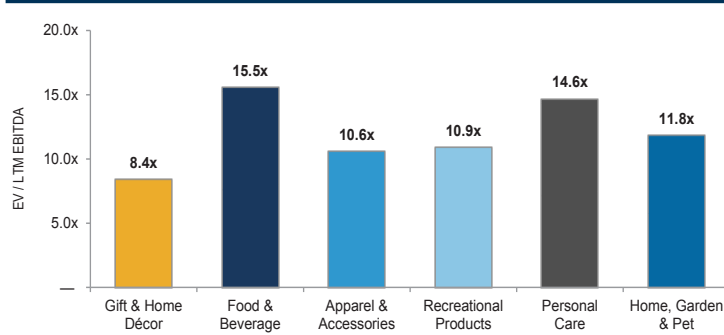
Consumer Headline Transactions

Target	Acquirer	Acquisition Synopsis
Food & Beverage 	 	<ul style="list-style-type: none"> The Hershey Company (NYSE:HSY) agreed to acquire Amplify Snack Brands (NYSE:BETR), the maker of Skinny Pop popcorn backed by TA Associates, for \$1.6 billion, representing a 4.1x revenue multiple and a 18.5x EBITDA multiple before anticipated synergies Amplify / Skinny Pop is the latest in a series of better-for-you snack acquisitions by Hershey including barkTHINS (2016) and Krave (2015)
Food & Beverage 	 	<ul style="list-style-type: none"> Campbell Soup Company agreed to acquire Snyder's-Lance for \$6.0 billion, representing a 2.7x revenue multiple and a 21.3x EBITDA multiple before anticipated synergies Snyder's-Lance owns numerous packaged snack brands including Snyder's of Hanover, Lance, Kettle Chips, Cape Cod, Late July and Pop Secret
Food & Beverage 	 	<ul style="list-style-type: none"> Fireman Capital Partners, a private equity firm, agreed to acquire the Sweet Leaf Tea and Tradewinds brands from Nestlé Sweet Leaf and Tradewinds, Nestlé's legacy brands in the ready-to-drink iced tea category, will act as the base for Fireman's newly-formed Dunn's River Brands platform
Gift & Home Décor 	 	<ul style="list-style-type: none"> Lifetime Brands, a provider of branded housewares, agreed to acquire Filament Brands for \$313 million, representing a 6.3x pro forma EBITDA multiple including anticipated synergies Filament Brands manufactures and distributes branded kitchenware, tableware and drinkware products and received investments from CID Capital, Centre Partners and Capitala Group
Personal Care 	 	<ul style="list-style-type: none"> Colgate-Palmolive agreed to acquire skincare brands PCA Skin and EltaMD in two transactions PCA Skin is a provider of medical-grade skincare products and EltaMD is a specialty sun care provider focused on physician-distributed sunscreen PCA and EltaMD achieved combined 2017 revenue of approximately \$100 million
Home, Garden & Pet 	 	<ul style="list-style-type: none"> J.W. Childs Associates, a private equity firm, acquired Outward Hound Outward Hound designs and markets dog products including plush toys, travel gear, games, puzzles, chews, bowls and accessories Previously owned by The Riverside Company, Outward Hound made four acquisitions since 2015

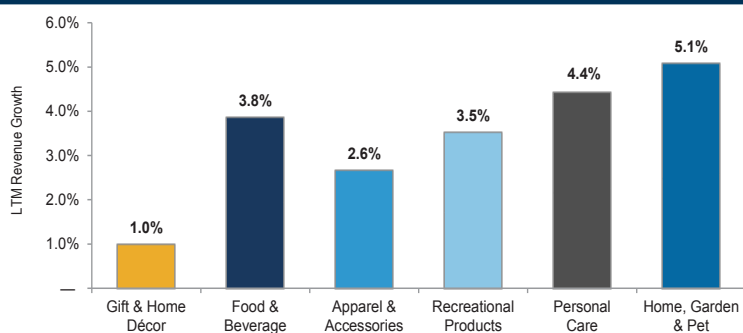
Enterprise Value / LTM Revenue



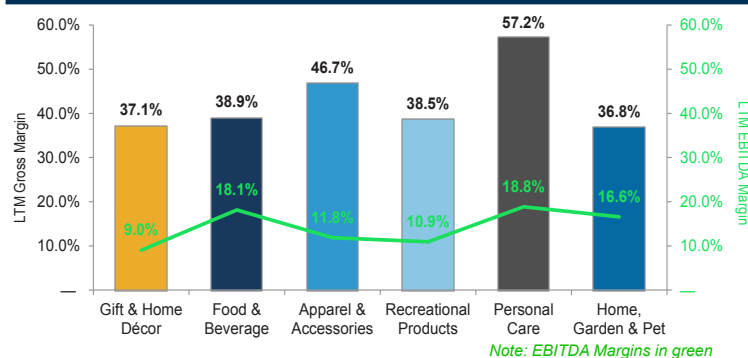
Enterprise Value / LTM EBITDA



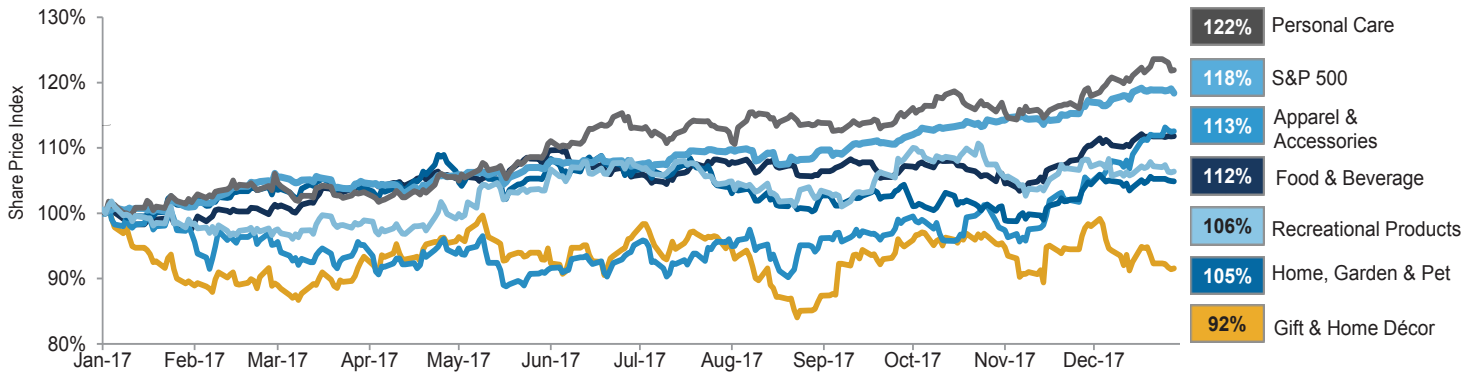
LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
The Company Store Group, LLC	The Home Depot, Inc. (NYSE:HD)	The Home Depot acquired The Company Store, a provider of bedding and home décor products including comforters, pillows, sheets and towels; The Company Store was owned by Hanover Direct, Inc.
RSI Home Products, Inc.	American Woodmark Corporation (NasdaqGS:AMWD)	American Woodmark Corporation, a manufacturer of kitchen and bath cabinets, agreed to acquire RSI Home Products for \$1.1 billion , representing a 9.0x multiple of Adjusted EBITDA ; RSI designs and manufactures kitchen and bath cabinetry in the U.S.

Apparel & Accessories

Target	Acquiror	Transaction Description
Crew Clothing Company Limited	Exquisite Apparel Corp.	Exquisite Apparel, acquired Crew Clothing Company, a U.K.-based smart / casual lifestyle brand with 80 stores and an e-commerce channel; Crew Clothing was a portfolio company of Livingbridge, a British private equity firm
Joseph Ribkoff, Inc.	Novacap Investments, Inc. and Fonds de solidarité FTQ	Canadian private equity firms Novacap Investments and Fonds de solidarité FTQ acquired Joseph Ribkoff, a Quebec-based designer, producer and exporter of women's dresses operating in over 60 markets around the world

Personal Care

Target	Acquiror	Transaction Description
Schmidt's Deodorant Company, LLC	Unilever	Unilever agreed to acquire Schmidt's Deodorant Company, a provider of deodorant, toothpaste, soap and personal care products under the Schmidt's Naturals brand
Well.ca Inc.	McKesson Canada Corporation	McKesson Canada acquired Well.ca, a Canadian online retailer of health, wellness products and natural remedies; Well.ca received equity funding from iNovia Capital, a Canadian private equity / venture capital firm

Food & Beverage

Target	Acquiror	Transaction Description
Spreads Business of Unilever PLC	KKR & Co. L.P. (NYSE:KKR)	KKR agreed to acquire Unilever's Spreads business for \$8.04 billion , representing an EV / EBITDA multiple of 10.0x ; Unilever's Spreads business brand portfolio includes Country Crook, Becel, Flora and Blue Band
Sandwich Bros. Of Wisconsin	ConAgra Brands, Inc. (NYSE:CAG)	ConAgra Brands agreed to acquire Sandwich Bros. of Wisconsin, a Milwaukee-based provider of better-for-you prepared frozen sandwiches, from Kangaroo Brands

Recreational Products

Target	Acquiror	Transaction Description
Topgolf Entertainment Group	Fidelity Management and Research Company	FMR led an investment round in Topgolf Entertainment, an operator of technology-enabled driving ranges in the U.S.; existing investors including WestRiver Group, Providence Equity Partners and Callaway Golf also participated in the round
PrimeSport, Inc.	On Location Events, LLC	On Location Events, LLC, a private-equity backed provider of event management and hospitality services for professional sports, acquired PrimeSport, a provider of sports travel and event services

Home, Garden & Pet

Target	Acquiror	Transaction Description
PetVet Care Centers, Inc.	KKR & Co. L.P. (NYSE:KKR)	KKR acquired PetVet Care Centers, an acquirer and operator of veterinary hospitals for pets and service animals, from Ontario Teachers' Pension Plan and L Catterton
BLINK	Amazon.com, Inc. (NasdaqGS:AMZN)	Amazon.com agreed to acquire BLINK, a provider of smart home security products including wireless cameras, temperature sensors and microphones

Selected TM Capital Consumer Experience

 FLEET LABORATORIES HAS BEEN ACQUIRED BY CVS A DIVISION OF JACOBS WELCH THL Thomas H. Lee Partners	 FLEET LABORATORIES IS A PORTFOLIO COMPANY OF PRESTIGE BRANDS HAS BEEN ACQUIRED BY 	 BERKSHIRE BLANKET IS A PORTFOLIO COMPANY OF CSW HAS BEEN ACQUIRED BY SUMEC A DIVISION OF JACOBS WELCH
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