











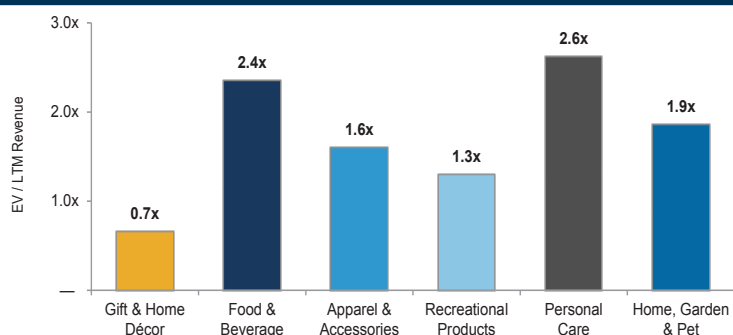


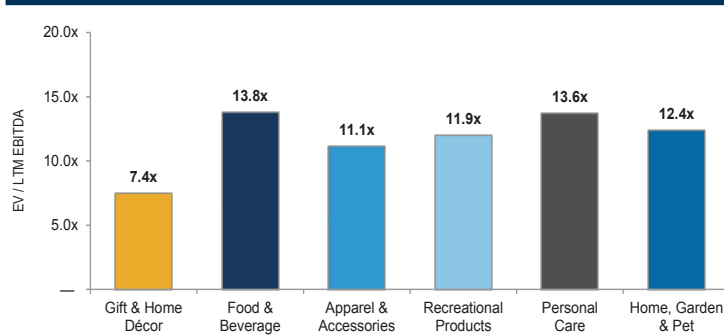
## Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Home, Garden & Pet			<ul style="list-style-type: none"> <li>Boss Holdings, Inc., a provider of pet care products (d/b/a BossPet), acquired PetEdge, Inc.</li> <li>PetEdge, Inc. is a leading supplier of wholesale pet grooming supplies and discount pet products</li> </ul>
Food & Beverage			<ul style="list-style-type: none"> <li>Mondelēz International, Inc. acquired Tate's Bake Shop for approximately <b>\$500 million</b> from The Riverside Company, a private equity firm; Tate's produces signature crispy cookies</li> <li>TM Capital served as a financial advisor to Tate's on this transaction and previously advised the Company in its original 2014 recapitalization with The Riverside Company</li> </ul>
Gift & Home			<ul style="list-style-type: none"> <li>Interior Logic Group, Inc., owned by Platinum Equity, LLC, merged with Interior Specialists, Inc., owned by private equity firm Littlejohn &amp; Co.; Littlejohn and Platinum will jointly own the new <b>\$1.5 billion</b> company</li> <li>Interior Specialists, Inc. is the nation's largest new construction interior finishing contractor with 90 locations across the country</li> </ul>
Personal Care			<ul style="list-style-type: none"> <li>Bain Capital submitted an offer to acquire the remaining 90% stake of BWX Ltd., a publicly traded Australian cosmetics manufacturer, which values the company at <b>\$603 million</b></li> <li>BWX Ltd. develops, manufactures, markets and distributes natural body, hair and skin care products in Australia and internationally</li> </ul>
Recreational Products			<ul style="list-style-type: none"> <li>Polaris Industries, Inc. (NYSE: PII) announced its acquisition of Boat Holdings, LLC for <b>\$805 million, representing a 2017 EBITDA multiple of 11.0x and a 2017 revenue multiple of 1.5x</b></li> <li>Boat Holdings, LLC, which manufactures Bennington, the market leader in pontoon boats, and Godfrey, Hurricane and Rinker brand boats, reached <b>\$560 million</b> in revenue last year</li> </ul>
Apparel & Accessories			<ul style="list-style-type: none"> <li>Canadian Tire Corporation, Ltd. (TSX: CTC.A), a diversified retailer in Canada, has entered an agreement to purchase Helly Hansen AS from the Ontario Teachers' Pension Plan for <b>\$985 million, representing an estimated revenue multiple of 1.9x</b></li> <li>Helly Hansen AS, founded in 1877, is a leading producer of premium outdoor apparel and sportswear</li> </ul>

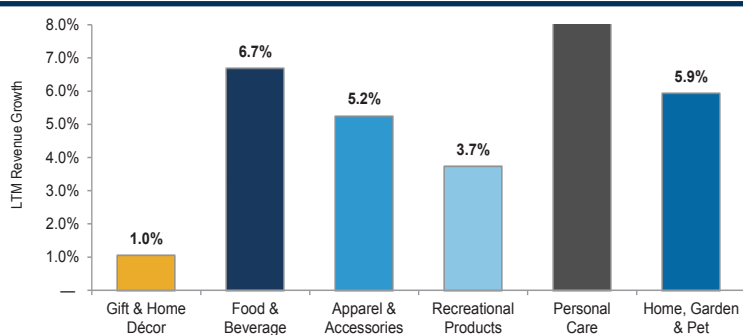
Enterprise Value / LTM Revenue



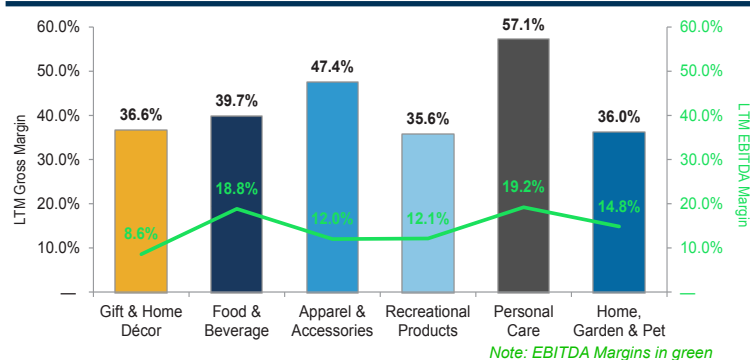
Enterprise Value / LTM EBITDA



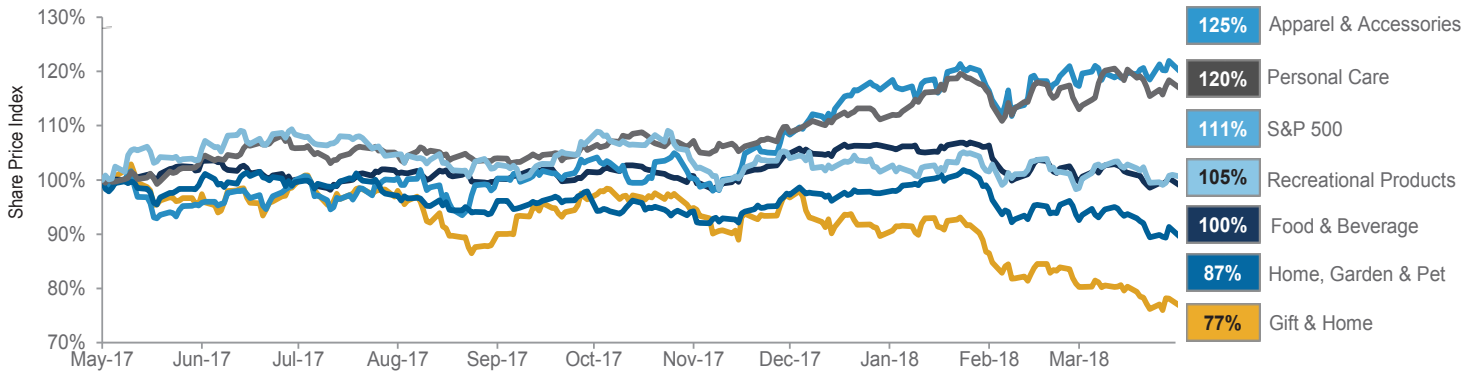
LTM Revenue Growth



Enterprise Value / LTM EBITDA



## LTM Stock Price Index



## Selected Consumer Transactions

### Gift & Home Decor

Target	Acquiror	Transaction Description
Vornado Air, LLC	MerchSource, LLC	MerchSource, LLC acquired Vornado Air, LLC, a Kansas-based manufacturer and distributor of fans, heaters, air purifiers and other airflow technologies for residential applications
HALO Branded Solutions, Inc.	TPG Growth	San Francisco-based private equity firm TPG Growth agreed to acquire HALO Branded Solutions, a distributor of promotional merchandise

### Apparel & Accessories

Target	Acquiror	Transaction Description
Cotton Traders Ltd	CorpAcq Ltd	CorpAcq Ltd, a U.K.-based private equity firm, agreed to acquire Cotton Traders Ltd, an online and brick-and-mortar retailer of women's and men's clothing, footwear and accessories
Kristall Production Corp.	Public Joint Stock Company ALROSA (MISX:ALRS)	Public Joint Stock Company ALROSA (MISX:ALRS), which engages in the extraction of diamond reserves, acquired Kristall Production Corp., a Russian manufacturer and seller of diamonds to wholesale and retail buyers

### Personal Care

Target	Acquiror	Transaction Description
Nanda Co., Ltd	L'Oréal S.A. (ENXTPA:OR)	L'Oréal S.A. (ENXTPA:OR) agreed to acquire 100% of South Korean cosmetics company Nanda Co., Ltd, which reported sales of approximately <b>\$150 million</b> in 2017
Kramer Laboratories, Inc.	Avista Capital Holdings, L.P.; Dana Holdings LLC	Private equity firm Avista Capital Holdings, L.P. and healthcare-focused investment group Dana Holdings LLC acquired Kramer Laboratories, Inc., a Florida-based manufacturer of OTC medicines for foot care and cough and cold

## Selected TM Capital Consumer Experience

A PORTFOLIO COMPANY OF

HAS AGREED TO BE ACQUIRED

HAS BEEN ACQUIRED BY

HAS BEEN ACQUIRED BY

A PORTFOLIO COMPANY OF

Thomas H. Lee Partners

### Food & Beverage

Target	Acquiror	Transaction Description
Shepherd Gourmet Dairy (Ontario) Inc.	Saputo Inc. (TSX:SAP)	Saputo Inc. (TSX:SAP), a Canadian dairy company, announced its acquisition of Shepherd Gourmet Dairy (Ontario) Inc., for <b>\$77 million, representing an EV / Revenue multiple of 1.8x</b>
Zipfizz Corporation	KUC Holding	KUC Holding, a subsidiary of Chinese nutritional supplement producer Xiamen Jindawei Vitamin Co., Ltd. based in Irvine, CA, acquired Zipfizz Corporation, a producer and distributor of fruit-flavored sports drink tubes, for <b>\$80 million</b>

### Recreational Products

Target	Acquiror	Transaction Description
Saban Brands Power Rangers	Hasbro, Inc. (NasdaqGS:HAS)	Hasbro, Inc. entered into an agreement to acquire the Power Rangers brand for approximately <b>\$520 million</b> ; Hasbro acquired additional brands with this deal including Luna Petunia, My Pet Monster and Treehouse Detectives
DOWCO Inc.	Patrick Industries, Inc. (NasdaqGS:PATK)	Patrick Industries, Inc. (NasdaqGS:PATK), a manufacturer and distributor of building products for the recreational vehicle and marine markets, acquired DOWCO Inc., a producer of plastics and fabrics in the same space

### Home, Garden & Pet

Target	Acquiror	Transaction Description
Great Life Pet Food, Wild Calling! Pet Foods, Inc.,	Barkstrong, LLC	In a series of transactions, Barkstrong LLC, a producer of premium pet foods, acquired Great Life Pet Food and Wild Calling! Pet Foods, Inc., both of which also produce natural super-premium pet foods
Vetscience LLC	Manna Pro Products, LLC	Manna Pro Products, LLC, an Ohio-based manufacturer of nutritional animal feeds, acquired Vetscience LLC, which is a producer of organic and natural food supplements and treats for dogs and cats

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