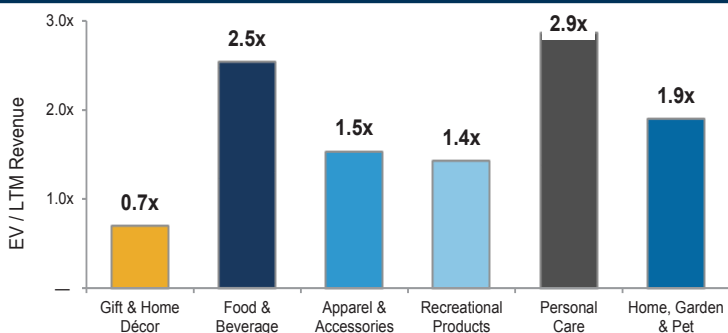


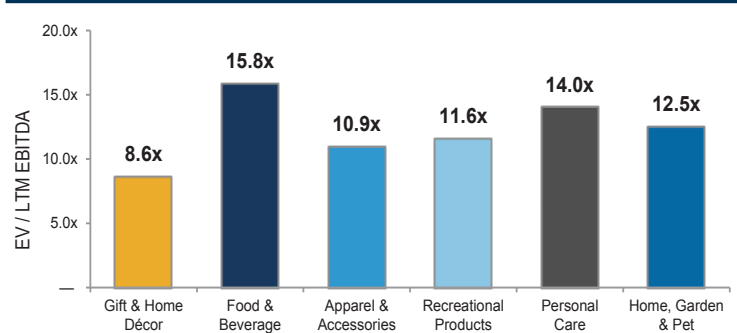
Consumer Headline Transactions

	Target	Acquiror	Acquisition Synopsis
Gift & Home Décor	TUFT&NEEDLE	Serta Simmons Bedding	<ul style="list-style-type: none"> Serta Simmons, leading mattress and bedding retailer, has agreed to acquire direct-to-consumer mattress company Fosbrooke, Inc. (d/b/a Tuft & Needle) The deal will allow Serta Simmons to distribute Tuft & Needle products in select stores and is reflective of major players in the mattress market tapping into the growth seen in the DTC segment
Food & Beverage	sodastream	PEPSICO	<ul style="list-style-type: none"> PepsiCo (NasdaqGS: PEP) has announced the acquisition of SodaStream International, a manufacturer and distributor of home beverage carbonation systems The acquisition was announced at a \$3.2 billion enterprise value, representing an LTM revenue multiple of 5.3x and an LTM EBITDA multiple of 26.0x
Apparel & Accessories	MVMTM	MOVADO	<ul style="list-style-type: none"> Movado Group Inc. entered into a definitive agreement to acquire MVMT Watches, adding a millennial focused direct-to-consumer brand to their portfolio The purchase is comprised of an initial payment of \$100 million and two earnout payments that combined could total an additional \$100 million
Recreational Products	Paramount <small>Pool Life. Simplified.</small>	HAYWARD	<ul style="list-style-type: none"> Hayward Industries, a leading global manufacturer and marketer of residential pool equipment, has signed a definitive agreement to acquire Paramount Leisure Industries, a world-leading cleaning system manufacturer Paramount Pool & Spa Systems will remain an autonomous business under the new ownership
Personal Care	Goody	ACON	<ul style="list-style-type: none"> Goody Products Inc., a manufacturer of hair styling tools and accessories, was acquired by ACON Investments from Newell Brands (NYSE: NWL) Formed in 1907, Goody's iconic brand encompasses products such as Quickstyle™ brushes and Ouchless® scrunchies and hair ties
Home, Garden & Pet	THE SHADE STORE	IG & P	<ul style="list-style-type: none"> Leonard Green & Partners, a private equity firm based out of Los Angeles, has announced a planned acquisition of The Shade Store for \$325 million The Shade Store launched in 2006 as an e-commerce platform and now sells custom-made window treatments online and in showrooms across the country

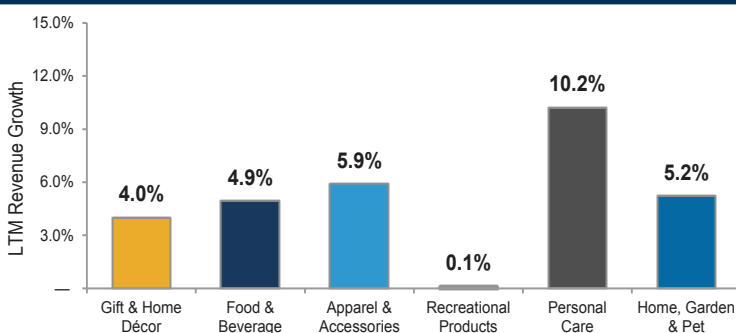
Enterprise Value / LTM Revenue



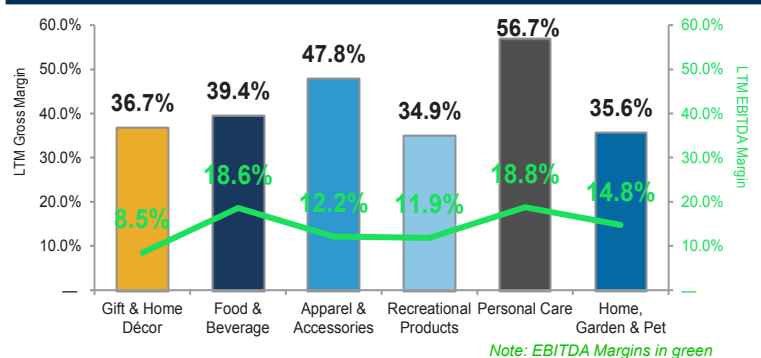
Enterprise Value / LTM EBITDA



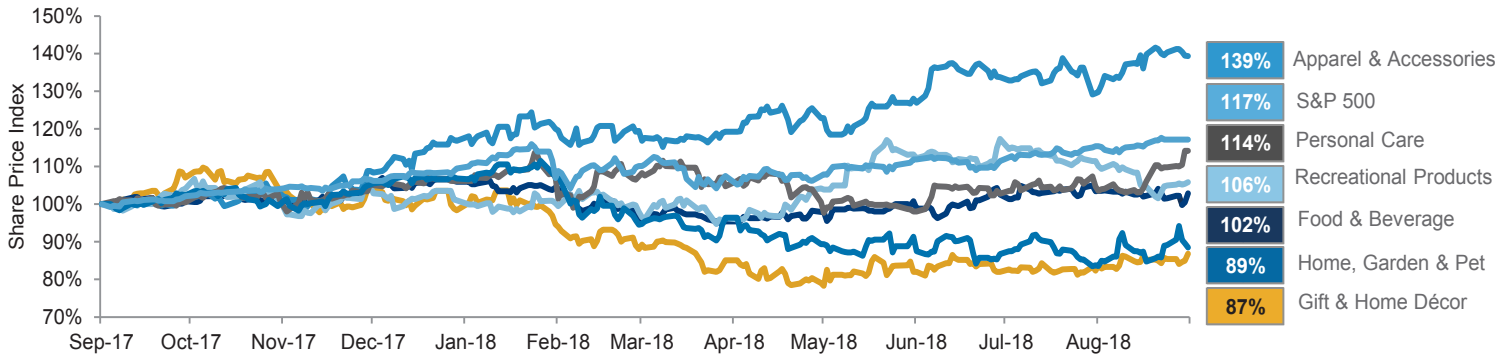
LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
Lexmark Carpet Mills, Inc.	Tarkett S.A.	Tarkett S.A., a French corporation specialising in the production of floor and wall coverings, has acquired Lexmark Carpet Mills, a manufacturer and supplier of carpets, from H.I.G. Capital, LLC
Impact Innovations, Inc.	IG Design Group Americas Inc.	Impact Innovations, a manufacturer and distributor of seasonal and occasional products for the home, such as lighted decorations, fabrics and other décor, has been acquired by IG Design Group Americas Inc. for \$73 million

Apparel & Accessories

Target	Acquiror	Transaction Description
Bama Shoe Care Business of S.C. Johnson & Son Inc.	Serafin Group	A German private equity firm, entered into an agreement to acquire the Bama shoe care business from S.C. Johnson & Son
Jay Gems Inc. (d/b/a Jewelmark)	Renaissance Jewelry New York Inc.	Indian based jewelry design and manufacturing firm Renaissance has agreed to acquire U.S. based Jay Gems for \$26 million , gaining access to Jay Gems' exclusive licensing of the Enchanted collection by Disney as well as clientele including Zales, JC Penny and Signet

Personal Care

Target	Acquiror	Transaction Description
Indigo Wild, L.L.C.	Hammond, Kennedy, Whitney & Company Inc.	Indigo Wild, a producer of skin, home and cleaning products has been acquired by private equity firm HKW; this partnership aligns well with HKW's health and wellness sector focus and will provide Indigo Wild with resources to pursue future growth
Godrej Consumer Products (UK) Ltd	JZ International Ltd.	Godrej Consumer Products Ltd., a developer and distributor of toiletries and personal care products in the United Kingdom, was acquired by JZ International Ltd., a UK-based private equity firm

Selected TM Capital Consumer Experience

 A PORTFOLIO COMPANY OF HAS BEEN ACQUIRED BY A PORTFOLIO COMPANY OF 	 HAS SOLD Blue Rhino Global Sourcing TO an undisclosed buyer	 A PORTFOLIO COMPANY OF HAS BEEN ACQUIRED BY
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Food & Beverage

Target	Acquiror	Transaction Description
TNT Crust (Pizza Crust Business of Tyson Foods, Inc.)	Peak Rock Capital	Peak Rock Capital has acquired the Pizza Crust Business of Tyson Foods, Inc. (NYSE: TSN), including TNT Crust, a business that provides partially baked and self-rising pizza crusts
Sandwich Manufacturing Business of Select Foods Products, LLC	Premium Brands Holdings Corporation (TSX: PBH)	Premium Brands Holdings a leading producer, marketer and distributor of branded specialty food products has acquired the sandwich manufacturing business of Select Foods Products, LLC for \$46 million

Recreational Products

Target	Acquiror	Transaction Description
Surfin Cycle	TPT Global Tech, Inc.	TPT Global Tech, a telecommunications holding company based out of San Diego, CA, has expanded its consumer reach with the acquisition of Surfin Cycle, a designer and manufacturer of electric scooters
Saltrock Surfwear	Crew Clothing Company	Crew Clothing Company, a British lifestyle brand, has acquired Saltrock Surfwear, a provider of surfboards, body boards, beach accessories and apparel for men, women and children

Home, Garden & Pet

Target	Acquiror	Transaction Description
Atlanta Decorative Arts Center	International Market Centers, L.P.	IMC, an owner and operator of premier showroom space and Blackstone portfolio company, has agreed to acquire the Atlanta Decorative Arts Center (ADAC), a 550k sq. ft. luxury furnishings design center; this announcement follows the recent merger of IMC and AmericasMart Atlanta
Vertilux Corporation Pty Limited	Hunter Douglas N.V. (ENXTAM: HDG)	Hunter Douglas, a global leader in window coverings and major manufacturer of architectural products based out of the Netherlands, has acquired Vertilux, the largest window covering fabricator in Australia

TM Capital's Consumer Industry Contacts

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