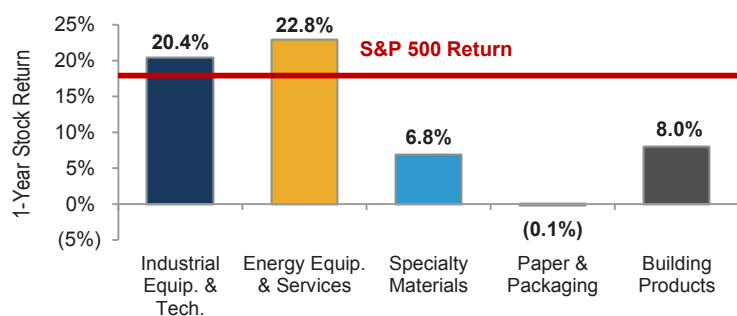


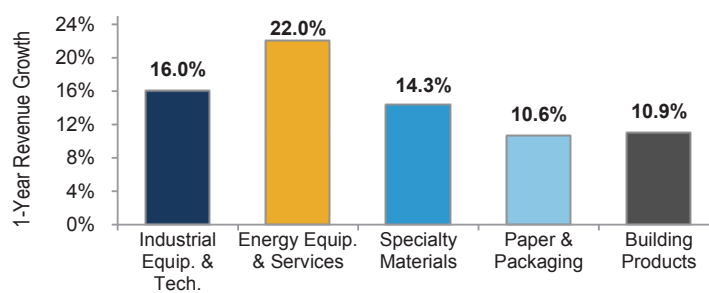
Industrial Headline Transactions

	Target	Acquirer	Acquisition Synopsis
Industrial Equipment & Technology			<ul style="list-style-type: none"> Barnes Group, a diversified manufacturer of precision metal components and assemblies and a distributor of industrial supplies, entered into a definitive agreement to acquire Gimatic for \$434 million Gimatic is an Italy-based supplier of mission-critical solutions for industrial automation and robotic applications Implied Enterprise Value Multiples: 8.8x Revenue; 21.1x EBITDA
Energy Equipment & Services			<ul style="list-style-type: none"> Transocean Ltd., a Switzerland-based offshore drilling contractor, entered into a definitive agreement to acquire Ocean Rig for \$2.7 billion Ocean Rig is a Cayman Island-based offshore drilling contractor providing oilfield services for offshore oil and gas exploration, development, and production drilling Implied Enterprise Value Multiples: 2.6 Revenue; 6.2x EBITDA
Specialty Materials		  	<ul style="list-style-type: none"> KCC Corporation (South Korea-based chemicals manufacturer), Wonik QnC Corporation (South Korea-based manufacturer of quartz and ceramic wares for semiconductor wafers) and SJL Partners (South Korea-based private equity firm) entered into a definitive agreement to acquire MPM Holdings for \$3.1 billion MPM Holdings is a provider of silicones and silicone derivatives Implied Enterprise Value Multiples: 1.3x Revenue; 12.9x EBITDA
Paper & Packaging			<ul style="list-style-type: none"> Graphic Village, a provider of print, marketing and fulfillment capabilities in the greater Cincinnati region, agreed to acquire CTS Packaging CTS Packaging is a full-line folding carton manufacturer
Building Products			<ul style="list-style-type: none"> Innovative Chemical Products Group, a provider of coatings, adhesives and sealants, acquired Signature Sports Flooring Signature Sports Flooring is a manufacturer, distributor and installer of synthetic and hardwood flooring systems

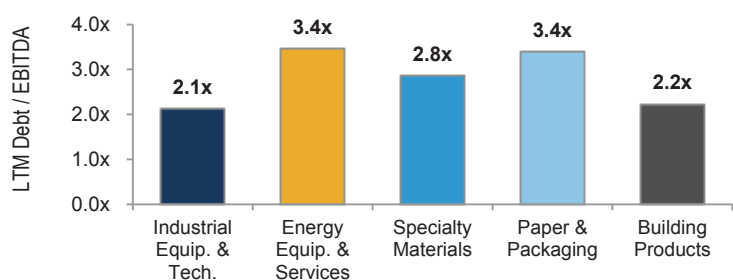
1-Year Stock Returns



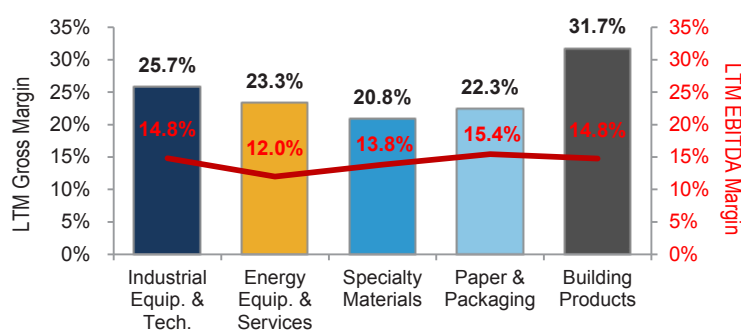
1-Year Revenue Growth



Leverage Multiples

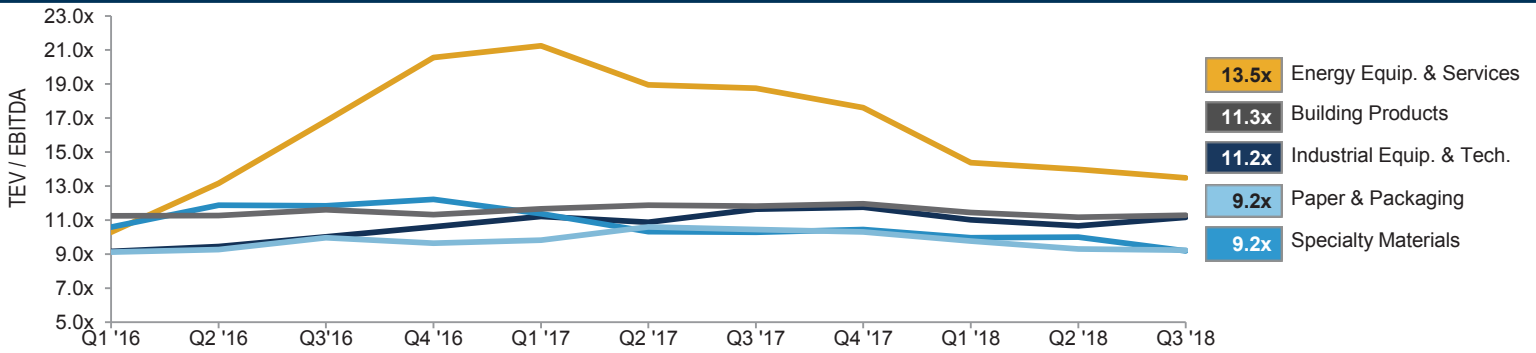


Gross & EBITDA Margins



Note: EBITDA Margins in red

EBITDA Multiples Over Time



Selected Industrial Equip. & Tech. Transactions

Target	Acquiror	Transaction Description
VRV	Chart Industries	Chart Industries, a manufacturer of cryogenic equipment for the industrial gas, energy and biomedical industries, entered into a definitive agreement to acquire VRV, an Italy-based provider of pressure equipment for \$146 million
BOFA International	Donaldson Company	Donaldson, a provider of engine & industrial air and oil & liquid filtration solutions, entered into a definitive agreement to acquire BOFA International, a U.K.-based provider of fume extraction systems for \$91 million
Rollon	The Timken Company	Timken, a manufacturer of bearings and mechanical power transmission components, acquired Rollon, an Italy-based manufacturer of linear bearings, actuators and linear motion products

Selected Specialty Materials Transactions

Target	Acquiror	Transaction Description
Uniseal	LG Chem	LG Chem, a South Korea-based provider of basic materials and chemicals, acquired Uniseal, a manufacturer of automotive sealants and adhesives for \$133 million
Xylazel	Akzo Nobel	Akzo Nobel, a Netherlands-based provider of paints, performance coatings and specialty chemicals, acquired Xylazel, a Spain-based manufacturer of paint and surface treatment solutions for \$25 million
W.F. Taylor	Meridian Adhesives Group	Meridian, a manufacturer of adhesive and sealant technologies, acquired W.F. Taylor, a provider of flooring adhesives and related products

Selected Building Products Transactions

Target	Acquiror	Transaction Description
Fabcon Holding Corporation	Solace Capital Partners	Solace Capital Partners, a Los Angeles-based private equity firm, acquired Fabcon, a manufacturer of precast, pre-stressed concrete wall panels
Frontier Building Supply	Kodiak Building Partners	Kodiak Building Partners, a building products distribution platform, acquired Frontier, a supplier of building materials for home builders, commercial contractors and remodelers in Washington
Blevins Building Supply	US LBM Holdings	US LBM, a distributor of specialty building materials, acquired Blevins Building Supply, a provider of specialty building materials including roofing, cabinetry, windows, appliances, insulation and paint

Selected Energy Equip. & Services Transactions

Target	Acquiror	Transaction Description
PaxOcean Group (Gusto MSC CJ46 design jackup rig)	Noble Corporation	Noble Corporation, a U.K.-based offshore drilling contractor, acquired PaxOcean's Gusto MSC CJ46 design jackup rig for \$94 million
Ortloff Engineers	Honeywell International	Honeywell International, a diversified technology and manufacturing company, acquired Ortloff Engineers, a licensor and developer of specialized technologies for natural gas processing and sulfur recovery
STS Consulting Services	Applied-Cleveland Holdings	Applied-Cleveland Holdings, a provider of inspection and integrity management services for energy infrastructure assets, acquired STS, a third party inspection and integrity maintenance services provider for midstream customers

Selected Paper & Packaging Transactions

Target	Acquiror	Transaction Description
CustomPack	Single Source Ltd.	Single Source, a U.K.-based provider of single serve portion packing products, acquired CustomPack, a provider of packaging for items such as wet sauces, dry products and portion packing
Gaster Wellpappe	De Jong Packaging	De Jong Packaging, a Netherlands-based independent manufacturer of corrugated packaging, acquired Gaster Wellpappe, a Germany-based manufacturer of corrugated cardboard
Serenity Packaging Corporation	Packaging Distribution Services	Packaging Distribution Services, a distributor of corrugated boxes, specialty cartons and packaging materials, acquired Serenity Packaging, a packaging supplier and service-focused distributor

TM Capital's Industrial Contacts

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Selected TM Capital Industrial Experience

 A PORTFOLIO COMPANY OF Ironwood Management Partners Fund II, LP HAS BEEN ACQUIRED BY 	 A PORTFOLIO COMPANY OF Prospect Partners Stone Pointe, LLC HAS BEEN ACQUIRED BY A PORTFOLIO COMPANY OF Advent International ALABAMA PRIVATE EQUITY	 HAS ACQUIRED 	 HAS ACQUIRED 	 HAS BEEN ACQUIRED BY 	 A PORTFOLIO COMPANY OF NEWCASTLE GREYROCK PARTNERS LLC CAPITAL GROUP HAS BEEN ACQUIRED BY
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