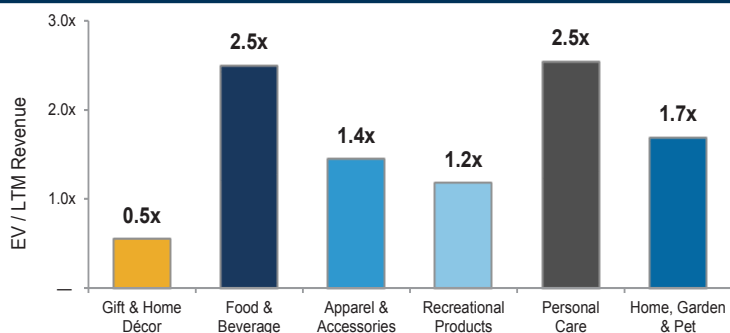


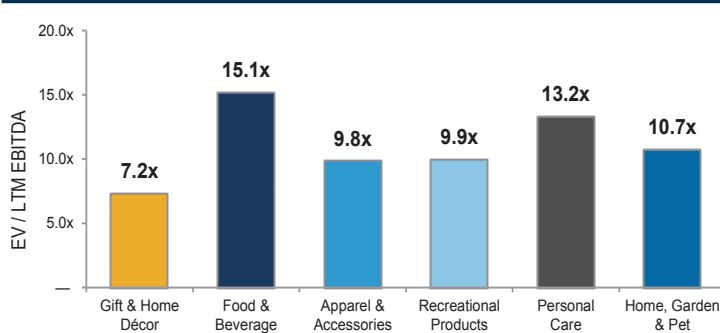
Consumer Headline Transactions

	Target	Acquirer	Acquisition Synopsis
Gift & Home Décor 	 LUXURY BEDS - SAN FRANCISCO 1899		<ul style="list-style-type: none"> Pleasant Mattress, a manufacturer and retailer of branded sleep products, has acquired 119 year-old McRoskey Mattress Co., a San Francisco based manufacturer of high-end mattresses McRoskey will join Pleasant Mattress' portfolio of brands that includes Chattam & Wells, MAXX, Spring Air and Eclipse International
Food & Beverage 	The Coffee Business of  incorporated		<ul style="list-style-type: none"> Luigi Lavazza SpA agreed to acquire the coffee business of Mars Inc., including Flavia single-serve and Klix vending systems, for approximately \$650 million Flavia and Klix are two leading brands in office coffee service, and this purchase marks Lavazza's decision to pursue growth in avenues outside of the home; the transaction represents a multiple of 1.9x 2017 revenue
Apparel & Accessories 		 DESIGNER SHOE WAREHOUSE 	<ul style="list-style-type: none"> DSW and Authentic Brands Group have announced the acquisition of Camuto Group best known for the Vince Camuto brand and the footwear licenses of Jessica Simpson and Lucky Brand, for \$375 million DSW will contribute \$56 million to acquire a 40% stake in the intellectual property and Authentic Brands will take the remaining 60%. DSW will also contribute \$200 million to acquire Camuto Group's global production, sourcing and design infrastructure
Recreational Products 	 France		<ul style="list-style-type: none"> The French subsidiary of Toys "R" Us was acquired out of receivership proceedings by Jelle Jouets, a group formed by Cyrus Capital Partners (a creditor to the US parent) in partnership with PicWic, a 25 store French toy retailer The €120 million takeover price includes a €70 million line of credit to secure Christmas inventory and invest in store renovations and digital technology; the acquirers intend to merge the 44 acquired stores with PicWic under a unified brand
Personal Care 			<ul style="list-style-type: none"> Johnson and Johnson launched a tender offer to acquire Ci:z Holdings Co., a Japanese developer and distributor of cosmetic and skincare products, for \$1.37 billion, representing a revenue multiple of 5.2x and an EBITDA multiple of 25.6x The acquisition will include the Company's range of brands including Dr.Ci:Labo, Labo Labo, and Genomer and is expected to strengthen J&J's market presence in Japan
Home, Garden & Pet 		 Invisible Fence PetSafe	<ul style="list-style-type: none"> Radio Systems Corporation, a global leader in pet containment and lifestyle products including PetSafe, the Invisible Fence Brand, and SportDog, has acquired Motivation Design (d/b/a Kurgo), a developer and manufacturer of travel and active dog products The Kurgo acquisition will enable Radio Systems to expand their product lines beyond the home and enter the active lifestyle pet goods market

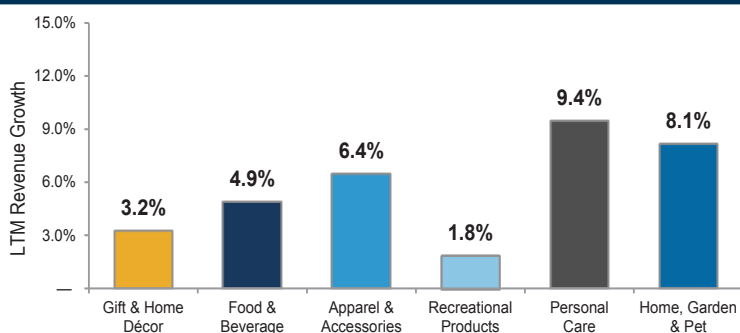
Enterprise Value / LTM Revenue



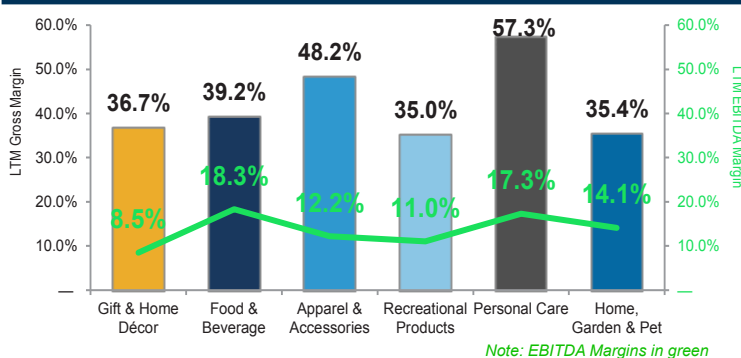
Enterprise Value / LTM EBITDA



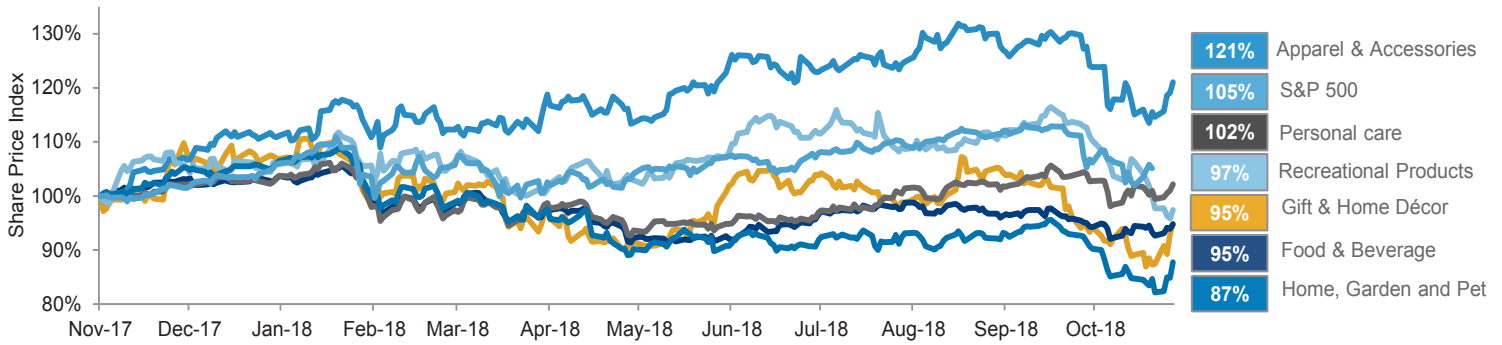
LTM Revenue Growth



Enterprise Value / LTM EBITDA



LTM Stock Price Index



Selected Consumer Transactions

Gift & Home Decor

Target	Acquiror	Transaction Description
McNeilly Furniture	Ison Furniture, LLC	McNeilly, a North Carolina-based producer of leather upholstery has been acquired by Ison Furniture, an operator of furniture stores based out of Thomasville, North Carolina
White Hinge Limited	Dee Set Logistics Limited	Retail distribution group Dee Set Logistics has acquired White Hinge Limited, an e-commerce distributor of a range of household products including hardware, tools, stationery, homeware and car accessories

Apparel & Accessories

Target	Acquiror	Transaction Description
Vionic Group, LLC	Caleres, Inc. (NYSE: CAL)	Caleres (NYSE: CAL), a diverse portfolio of global footwear brands, including Allen Edmonds and Same Edelman has announced its acquisition of Vionic Group, a disruptive manufacturer of footwear and foot care products, for \$360 million
ELOQUII Design, Inc.	Walmart, Inc. (NYSE: WMT)	Walmart (NYSE: WMT) has announced its plans to acquire ELOQUII Design, a direct-to-consumer fashion startup focused on apparel specifically designed for women size 14 and up, for \$100 million

Personal Care

Target	Acquiror	Transaction Description
Parfums Caron S.A.S.	Cattleya France	Parfums Caron, a France-based manufacturer and marketer of perfumes, was sold to Luxembourg-based private equity firm Cattleya Finance in a corporate divestiture from Alés Groupe, the French cosmetics and fragrance company
Kiss My Face, LLC	Aligh Brands	Diversified consumer brand management company, Aligh Brands, has completed the acquisition of Kiss My Face, LLC, a natural personal care brand with a portfolio of products including olive oil, argan oil, and various lotions

Selected TM Capital Consumer Experience

A PORTFOLIO COMPANY OF
Prospect Partners
Stone Pointe, LLC
HAS BEEN ACQUIRED BY
Culligan Water
A PORTFOLIO COMPANY OF
Advent International
GLOBAL PRIVATE EQUITY

HAS SOLD
Blue Rhino Global Sourcing
ENDLESS SUMMER
UniFlame
TO
an undisclosed buyer

A PORTFOLIO COMPANY OF
Riverside
HAS BEEN ACQUIRED BY
Mondelēz International

Food & Beverage

Target	Acquiror	Transaction Description
Health Warrior, Inc.	PepsiCo, Inc. (NasdaqGS: PEP)	PepsiCo has completed the acquisition of Health Warrior, a producer of nutrient-dense, non-GMO and gluten-free plant-based products including nutrition bars, mug muffins and protein powder
SlimFast and Health and Nutrition Systems	Glanbia plc (ISE: GL9)	Glanbia plc, a global nutrition company, has agreed to acquire SlimFast and Health and Nutrition Systems from Kainos Capital for \$350 million , representing a 2017 revenue multiple of 1.7x and a 2017 EBITDA multiple of 14.6x

Recreational Products

Target	Acquiror	Transaction Description
Golf Town Limited	Sporting Life, Inc.	Fairfax Financial Holdings has announced plans to merge two of its portfolio companies, Sporting Life Inc. and Golf Town Ltd.; both retailers will continue to operate separately but will make joint technology, staffing and supply chain investments
ABCya.com	IXL Learning	IXL Learning, a K-12 personalized learning platform, has announced the acquisition of ABCya.com, creator of more than 400 educational computer games and applications for children

Home, Garden & Pet

Target	Acquiror	Transaction Description
Planet Dog, Inc.®	Outward Hound®	Outward Hound, portfolio company of J.W. Childs Associates, has continued its acquisition strategy with the purchase of Planet Dog®, producer of Made-in-USA Orbee durable toys, plush and travel dog products
Bonide Products Inc.	Control Solutions Inc.	Control Solutions Inc., a provider of solutions to the Pest Control, Turf & Ornamental and Animal Health Care markets has announced the acquisition of Bonide Products, a provider of pest-control solutions to the consumer Home & Garden market

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