

TECHNOLOGY MONTHLY



JULY 2025

Our technology & tech-enabled services practice advises leading private and publicly traded technology companies including many of the world's most respected IT consulting, managed services, technical staffing and enterprise software providers.

ITSOffshore ITSManaged ServicesIT StaffingVAR

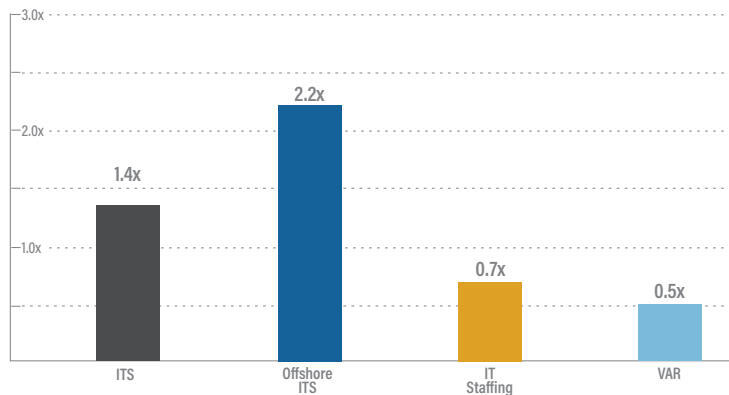
HEADLINE TRANSACTIONS

TARGETACQUIRORACQUISITION SYNOPSIS

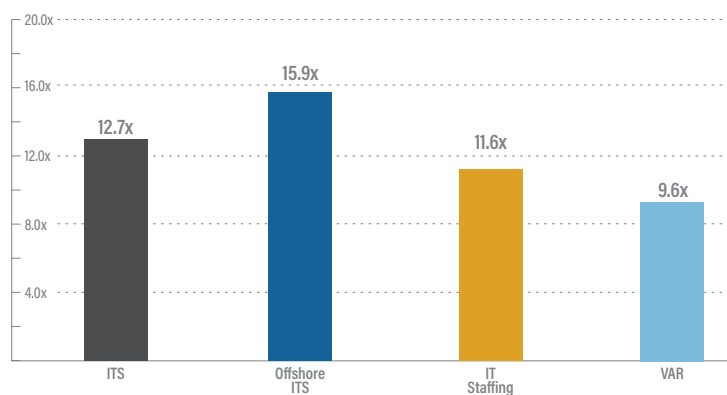
Managed Services	<div>BLUEPEAK TECHNOLOGY SOLUTIONS</div>	<div>NEXUSIT</div>	<ul style="list-style-type: none">Nexus IT, a managed IT services provider offering helpdesk support, cybersecurity, cloud backups, hardware procurement and IT consulting, acquired BluePeak Technology Solutions, a managed IT services providerBluePeak Technology Solutions, founded in 2008, is managed IT services provider delivering high-touch support and infrastructure solutions specializing in cybersecurity solutions, cloud infrastructure deployment, network design and data protection
	<div>entara</div>	<div>abacus groupllc</div>	<ul style="list-style-type: none">Abacus Group, an FFL Partners-backed global managed IT and cybersecurity services provider specializing in IT infrastructure, compliance, data organization and cybersecurity, acquired Entara (YJT Solutions), a managed IT services and cybersecurity firmEntara, founded in 2001, is a managed services and cybersecurity provider specializing in network infrastructure monitoring, network design and implementation, comprehensive testing and AI-driven incident response with integrated ServiceNow automation
	<div>TECHMD IT BUILT AROUND YOU</div>	<div>Integris.</div>	<ul style="list-style-type: none">Integris, an OMERS-backed managed IT and cybersecurity services provider delivering strategic roadmaps, cloud solutions and compliance-driven support, acquired TechMD Consulting, a managed IT and cybersecurity services provider, from ClearLight PartnersTechMD Consulting, founded in 1986, is a managed IT and cybersecurity services provider of consulting, unified communications, managed detection and responses, testing, compliance and cloud solutions
	<div>CENTARIS.</div>	<div>LONGSHORE CAPITAL</div>	<ul style="list-style-type: none">Longshore Capital Partners, a Chicago-based private equity firm investing in lower middle-market, founder-led, tech-enabled service businesses, acquired Centaris, a managed IT services provider, from Peninsula CapitalCentaris, founded in 2018, is provider of managed information technology and business technology solutions specializing in technological support, cybersecurity, cloud services, data backup and recovery and network assessments
IT Services	<div>XponentL Data™</div>	<div>genpact</div>	<ul style="list-style-type: none">Genpact, a global provider of managed services and digital solutions, offering data strategy, AI-driven transformation and cloud and technology implementation, acquired XponentL Data, a developer of data products and AI solutionsXponentL Data, founded in 2023, is a data products and AI solutions provider specializing in data strategy, design and engineering - leveraging platforms like Databricks, AWS and Microsoft to accelerate enterprise AI transformation
	<div>Sträva TECHNOLOGY GROUP</div>	<div>Velosio</div>	<ul style="list-style-type: none">Velosio, a Court Square Capital-backed cloud-based provider of digital transformation, managed services and Microsoft cloud solutions, acquired Strava Technology Group, an IT services and technology consulting providerStrava Technology Group, founded in 2017, is a global IT services firm offering Microsoft Dynamics 365 Customer Engagement and Power Platform solutions, delivering fixed-fee, consultative CRM and cloud services
	<div>InterVision INNOVATION DELIVERED</div>	<div>nwn</div>	<ul style="list-style-type: none">NWN, an American Securities-backed provider of AI-powered technology solutions and managed services, offering cloud, cybersecurity, infrastructure and customer experience platforms, acquired InterVision Systems, an IT managed services provider, from MidOcean PartnersInterVision Systems, founded in 1993, is an IT managed services provider delivering cloud, security, AI-powered infrastructure and managed services to mid-to-enterprise and public sector organizations

TECHNOLOGY GROWTH & VALUATION TRENDS

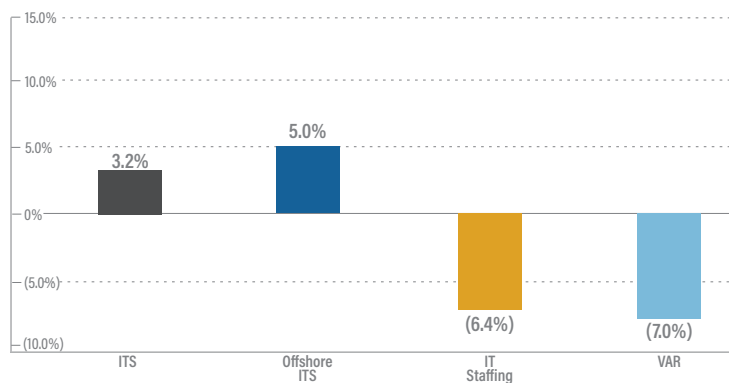
Enterprise Value / LTM Revenue



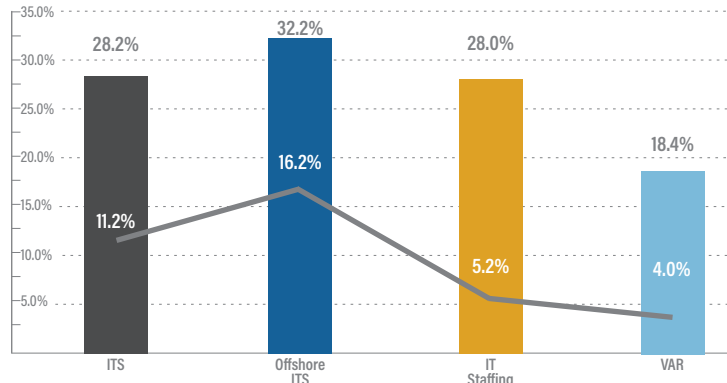
Enterprise Value / LTM EBITDA



LTM Revenue Growth

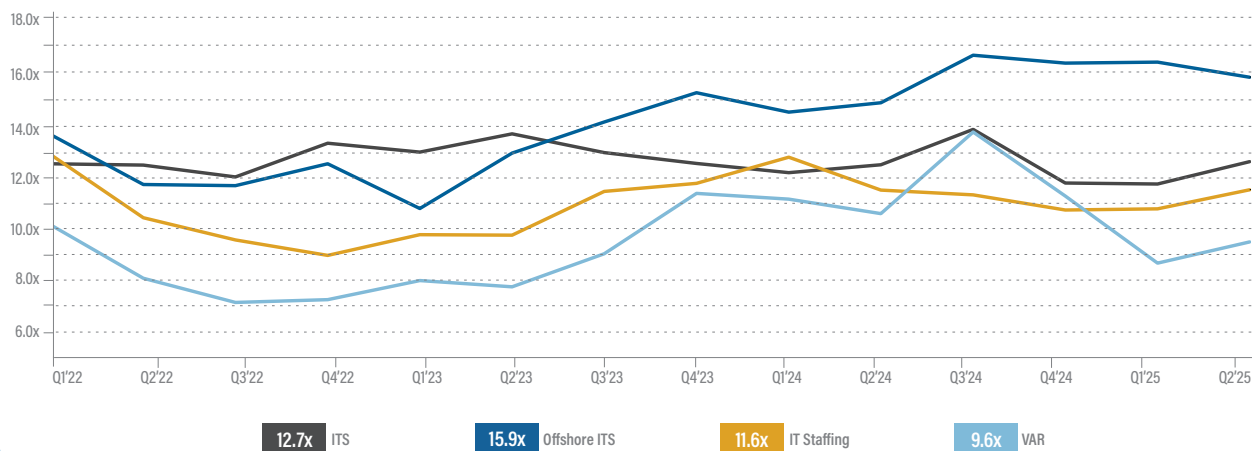


LTM Gross & EBITDA Margin*



*EBITDA Margins shown as the gray line.

TEV / EBITDA

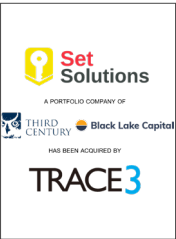


SELECTED TECHNOLOGY
TRANSACTIONS

Annc. Date	Sector	Acquiror	Target	Enterprise Value	Acquisition Synopsis
6/25/2025	VAR	26North Partners LP	AVI-SPL Global LLC	NA	<ul style="list-style-type: none">26North Partners, a next-generation alternatives investment platform investing in several industry verticals including technology, acquired AVI-SPL from Marlin Equity, expanding its portfolio with a market-leading, resilient technology services companyAVI-SPL, founded in 1979, is a global provider of digital workplace solutions, delivering audio-visual design and integration, unified communications platforms, collaboration technology and managed services
6/18/2025	IT Services	Ascendion, Inc.	Moodys North West Consulting LLC	NA	<ul style="list-style-type: none">Ascendion, a global provider of AI-powered software engineering solutions specializing in product strategy, agile delivery, cloud, data and experience design, acquired Moodys Northwest Consulting, strengthening its ability to deliver end-to-end solutions by adding elite product strategy and product management expertiseMoodys Northwest Consulting, founded in 2016, is a digital transformation firm specializing in product strategy and management - offering services in agile delivery, roadmap development, user experience and outcome-driven frameworks
6/12/2025	IT Services	Ridgemont Partners Management, LLC	Unosquare, LLC	NA	<ul style="list-style-type: none">Ridgemont Equity Partners, a private equity firm focused on opportunities in middle-market companies across the industrial services, technology and healthcare sectors, acquired Unosquare from Trivest Partners, broadening its technology portfolio with advanced digital engineering and AI-powered capabilitiesUnosquare, founded in 2009, is a global digital engineering firm offering agile software development, data and AI solutions, product design and technology consulting, helping enterprises build and scale innovative, high-impact digital platforms
6/11/2025	IT Services	Actium Holdings PLC	Auxo Solutions LLC	NA	<ul style="list-style-type: none">Alpha Financial Markets Consulting, a subsidiary of Actium Holdings that provides specialist technology consulting services to the global financial services industry, acquired Auxo Solutions, enhancing its technology, cloud, data and AI engineering capabilities to deliver fully integrated transformation solutionsAuxo Solutions, founded in 2022, is a financial services-focused enterprise software engineering firm delivering cloud-native application development, data engineering, AI-driven platform integration and digital transformation services
6/11/2025	IT Services	Securonix, Inc.	ThreatQuotient, Inc.	NA	<ul style="list-style-type: none">Securonix, a provider of AI-powered cybersecurity solutions, offering a unified cloud-native SIEM platform that integrates threat detection, investigation and response, acquired ThreatQuotient, furthering its capabilities in threat detection and responseThreatQuotient, founded in 2013, is a leading provider of threat intelligence management solutions, delivering a data-driven platform for curating, prioritizing and automating responses to cyber threats
6/3/2025	IT Services	Trace3, LLC	IVOXY Consulting Inc.	NA	<ul style="list-style-type: none">Trace3, an American Securities-backed business transformation and technology consulting firm that designs, integrates and operates data, cloud and security solutions, acquired IVOXY Consulting, expanding its presence in the Pacific Northwest and enhancing its position in the data center marketIVOXY Consulting, founded in 2006, is a Seattle-based data center technology provider specializing in software-defined networking, hybrid cloud integration, infrastructure engineering, end-user computing and cybersecurity solutions
6/2/2025	IT Services	International Business Machines Corporation	Seek AI Inc.	NA	<ul style="list-style-type: none">IBM, a global leader in technology and consulting specializing in AI, cloud computing and data solutions, acquired Seek AI, enhancing its data-driven insights, content intelligence and automation for clients across industriesSeek AI, founded in 2019, is a generative AI platform specializing in natural-language data querying solutions that let users interact with complex datasets, automatically generate SQL queries and deliver fast, actionable insights without deep technical expertise

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