

CONSUMER & RETAIL MONTHLY

JANUARY 2026

We work with leading companies and brands across every major consumer product and retail category, including consumer products, gift and home accessories, food & beverage, restaurants, retail and retail services.



Gift & Home Decor

Food & Beverage

Apparel & Accessories

Recreational Products

Personal Care

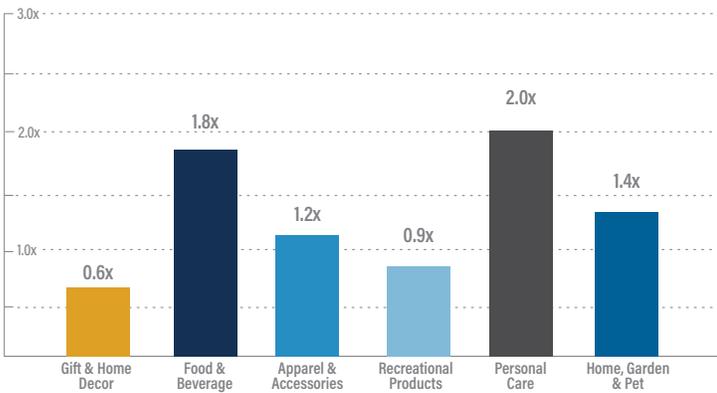
Home, Garden & Pet

HEADLINE TRANSACTIONS

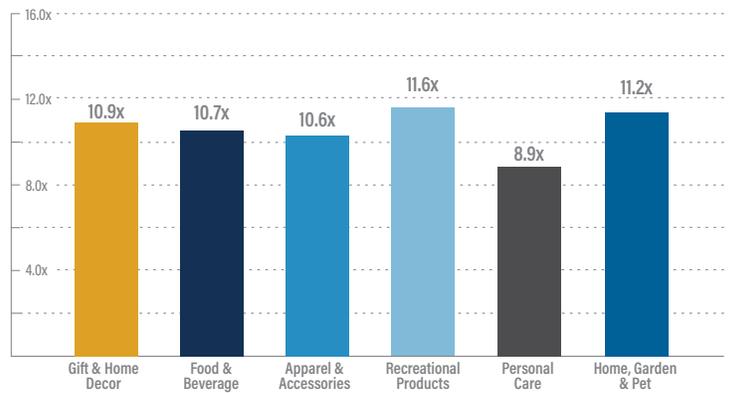
	TARGET	ACQUIROR	ACQUISITION SYNOPSIS
Gift/Home			<ul style="list-style-type: none"> Magnussen Home Furnishings, a North Carolina-based manufacturer and distributor of full-line residential furniture, has acquired Pulaski Furniture, a Virginia-based manufacturer of residential furniture, and Samuel Lawrence Furniture, an Arizona-based manufacturer of residential furniture, from Hooker Furnishings (NAS:HOF), a Virginia-based designer, manufacturer and supplier of residential furniture The acquisition allows Magnussen Home to broaden its design portfolio and reinforce its leadership in case goods, advancing its strategy to build a more diversified house of brands
Food/Beverage			<ul style="list-style-type: none"> Anheuser-Busch InBev (NYSE:BUD), a Belgium-based manufacturer and distributor of beer and other alcoholic beverages, has agreed to acquire BeatBox Beverages, a Texas-based producer of ready-to-drink alcoholic party punch, for ~\$490 million The acquisition enables Anheuser-Busch InBev to pair its global distribution scale, brand-building capabilities and beverage innovation platform with BeatBox's fast-growing ready-to-drink portfolio, supporting category expansion and accelerating growth within its flavored alcoholic beverage segment
Apparel			<ul style="list-style-type: none"> HSG, a China-based private equity firm, has acquired Golden Goose, an Italy-based luxury sneaker brand, from Permira, a UK-based private equity firm, for ~\$3 billion The acquisition enables Golden Goose to leverage HSG's expertise in scaling international luxury businesses to accelerate its expansion in China and evolve into a broader lifestyle brand
Recreational			<ul style="list-style-type: none"> Sound Growth Partners, a Seattle-based private equity firm, has acquired Sports Attack, a Nevada-based manufacturer of high-velocity sports training equipment for baseball, softball, volleyball and football The acquisition enables Sports Attack to leverage Sound Growth Partners' operational expertise and dedicated capital to accelerate its next phase of growth, advance product innovation and expand its presence across professional, collegiate and youth sports markets nationwide
Personal			<ul style="list-style-type: none"> Cosnova Beauty, a Germany-based manufacturer and distributor of affordable cosmetics with brands including Essence and Catrics, has agreed to acquire Niche Beauty Lab, a Spain-based manufacturer of skincare products marketed under the brands Transparent Lab, Theramid and Acnemy The acquisition broadens Cosnova's product offering into the fast-growing skincare segment, combining Niche Beauty Lab's in-house R&D capabilities and digital-first brand building with Cosnova's global distribution network and international scale
Home/Gar./Pet			<ul style="list-style-type: none"> Ironbridge Equity Partners, a Canada-based private equity firm, has acquired Veradek Outdoor, a Canada-based designer, manufacturer and distributor of branded outdoor décor products The acquisition enables Veradek to leverage Ironbridge's operational expertise, strategic support and capital resources to accelerate its next phase of growth, invest further in product design and expand its eCommerce and retail presence across Canada and the United States

CONSUMER GROWTH & VALUATION TRENDS

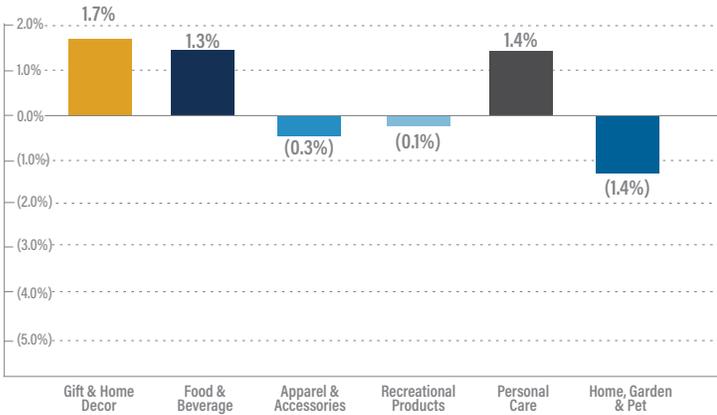
Enterprise Value / LTM Revenue



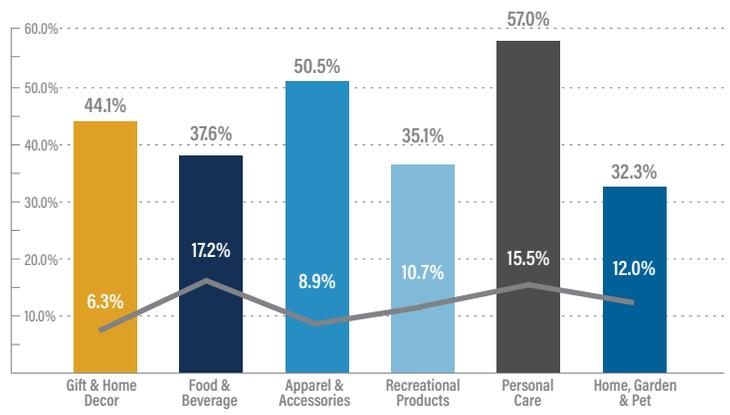
Enterprise Value / LTM EBITDA



LTM Revenue Growth



LTM Gross and EBITDA Margin*



*EBITDA Margins shown as the gray line.

LTM Stock Price Index



SELECTED CONSUMER TRANSACTIONS

Target	Acquiror	Gift & Home Decor Transactions	Target	Acquiror	Food & Beverage Transactions
Don't Buy Her Flowers	Euroflorist	Euroflorist, a Sweden-based provider of international flower delivery and curated gifting services, has acquired Don't Buy Her Flowers, a UK-based online retailer of personalized gift packages	California Pizza Kitchen	Consortium Brand Partners	An investor group led by Consortium Brand Partners, a New York-based consumer-focused private equity firm, acquired California Pizza Kitchen, a California-based operator and franchisor of casual dining restaurants and branded frozen food products, for ~\$300 million
DeWaard & Bode	Kodiak Interiors Group	Kodiak Interiors Group, a Colorado-based operator of appliance and interiors businesses, has acquired DeWaard & Bode, a Washington-based retailer of home & kitchen appliances and mattresses	Caffe Luxxe	Sugarfina (Bristol Capital Advisors)	Sugarfina, a Las Vegas-based retailer of premium candy, backed by Bristol Capital Advisors, a Utah-based private equity firm, has acquired Caffe Luxxe, a Los Angeles-based operator of a specialty coffee roaster and café chain
Target	Acquiror	Apparel & Accessories Transactions	Target	Acquiror	Recreational Products Transactions
Redback Boot Company	Ares Mangement (NYSE:ARES)	Ares Management (NYSE:ARES), a New York-based private equity firm, has acquired Redback Boot Company, an Australia-based manufacturer and retailer of work footwear	Sports Attack	Sound Growth Partners	Sound Growth Partners, a Seattle-based private equity firm, has acquired Sports Attack, a Nevada-based manufacturer of high-velocity sports training equipment for baseball, softball, volleyball and football
Vingino Group	Centric Brands	Centric Brands, a New York-based designer and distributor of branded and licensed apparel and lifestyle products, with brands including Fiorelli, Hudson Jeans and Robert Graham, has acquired Vingino Group, a Netherlands-based designer and retailer of denim-focused children's apparel	AllCornhole	Escalade (NAS:ESCA)	Escalade (NAS:ESCA), an Indiana-based designer, manufacturer and distributor of sporting goods and indoor/outdoor recreation equipment, has acquired AllCornhole, a South Carolina-based supplier of competitive cornhole bags and equipment
Target	Acquiror	Personal Care Transactions	Target	Acquiror	Home, Garden & Pet Transactions
BTM Ventures / Reginald Men	Honasa Consumer (BOM:544014)	Honasa Consumer (BOM:544014), an India-based manufacturer and retailer of personal care products, with brands including Mamaearth, The Derma Co and Aqualogica, has agreed to acquire BTM Ventures, the owner of Reginald Men, an India-based developer of men's grooming and skincare products	Antos, Zoo Factory	The Nutriment Company (Axcel, Crescent Capital Group)	The Nutriment Company, a Sweden-based manufacturer and distributor of natural pet food with brands including Nutriment, DIBO and AniForte, backed by Axcel, a Denmark-based private equity firm, and Crescent Capital Group, a California-based private equity firm, has acquired Zoo Factory, a Poland-based distributor of pet food and treats, and Antos, a Netherlands-based producer of pet treats
Nutriexperts	Urgo Healthcare (Urgo Group)	Urgo Healthcare, a France-based provider of consumer health and dietary supplement products, owned by Urgo Group, a France-based manufacturer of medical devices, first-aid solutions and consumer healthcare products, has acquired Nutriexperts, a Spain-based manufacturer of dietary supplements	Champion USA	Central Garden & Pet (NAS:CENT)	Central Garden & Pet (NAS:CENT), a California-based manufacturer and distributor of pet and garden products, has acquired Champion USA, a Missouri-based provider of cattle fly-control solutions

Selected TM Capital Consumer Experience



TM Capital's Consumer Industry Contacts

 Craig Gibson Managing Director cgibson@tmcapital.com 617.259.2204	 David Felts Managing Director dfelts@tmcapital.com 404.995.6252	 James Grien Vice Chairman of Investment Banking jgrien@tmcapital.com 404.995.6235
 Philip Krieger Managing Director pkrieger@tmcapital.com 404.995.6242	 Jerome Romano Managing Director jromano@tmcapital.com 617.259.2206	 Kevin Atchue Managing Director katchue@tmcapital.com 617.259.2209
 Katie Kohli Director kkohli@tmcapital.com 404.995.6233	 Steve Hunter Managing Director, Head of Financial Sponsor Coverage shunter@tmcapital.com 404.995.6232	

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